

**REGULAR MEETING
OF
CACHUMA OPERATION AND MAINTENANCE BOARD**

**3301 Laurel Canyon Road
Santa Barbara, CA 93105**

Monday, January 25, 2016

2:00 P.M.

AGENDA

1. **CALL TO ORDER, ROLL CALL**
2. **PUBLIC COMMENT** (Public may address the Board on any subject matter not on the agenda and within the Board's jurisdiction. See "Notice to the Public" below. Please make your comments from the podium once acknowledged by the President of the Board.)
3. **CONSENT AGENDA** (All items on the Consent Agenda are considered to be routine and will be approved or rejected in a single motion. Any item placed on the Consent Agenda may be removed and placed on the Regular Agenda for discussion and possible action upon the request of any Board Member.)
Action: Recommend Approval of Consent Agenda by motion and roll call vote of the Board:
 - a. Minutes December 21, 2015 Regular Board Meeting
 - b. Investment of Funds
 - Financial Reports
 - Investment Reports
 - c. Review of Paid Claims
 - d. Review of Pending Claims for Payment
4. **VERBAL REPORTS FROM BOARD COMMITTEES**
Receive verbal information regarding the following committee meetings:
 - Administrative Committee Meeting – January 18, 2016
5. **PRESENTATION OF FISCAL YEAR 2014-15 DRAFT FINANCIAL AUDIT**
Action: Recommend approval by motion and roll call vote of the Board
6. **HDR PROFESSIONAL SERVICES AGREEMENT AMENDMENT:
EMERGENCY PUMPING FACILITIES PROJECT**
Receive information for discussion and possible action by motion and roll call vote of the Board

7. **INTERIM GENERAL MANAGER'S REPORT**
Receive information from the Interim General Manager on topics pertaining to COMB, including but not limited to the following:
 - Administration
 - Meetings
 - Financial
 - Operations Division
 - Fisheries Division

8. **OPERATIONS DIVISION REPORT**
Receive information regarding Operations Division, including but not limited to the following:
 - Lake Cachuma Operations
 - Operation and Maintenance Activities

9. **FISHERIES DIVISION REPORT**
Receive information regarding Fisheries Division, including but not limited to the following:
 - LSYR Steelhead Monitoring Elements
 - Tributary Project Updates
 - Surcharge Water Accounting
 - Reporting/Outreach/Training

10. **PROGRESS REPORT ON LAKE CACHUMA OAK TREE PROGRAM**
Receive information regarding the Lake Cachuma Oak Tree Program including, but not limited to the following:
 - Maintenance and Monitoring

11. **MONTHLY CACHUMA PROJECT REPORTS**
Receive information regarding the Cachuma Project, including but not limited to the following:
 - a. Cachuma Water Reports – October, November, December 2015
 - b. Cachuma Reservoir Current Conditions
 - c. Lake Cachuma Quagga Survey

12. **COMB'S OPERATIONAL ROLE IN DIVERSIONS OF CARRYOVER FOR WATER YEAR 2016**
For discussion and possible action by motion and roll call vote of the Board

13. **DIRECTORS' REQUESTS FOR AGENDA ITEMS FOR FUTURE MEETING**

14. **[CLOSED SESSION]: CONFIDENTIAL PERSONNEL MATTER;
CONFERENCE WITH LEGAL COUNSEL: EXISTING AND POTENTIAL LITIGATION**
 - a. [Government Code Section 54957]
Public Employee Appointment
PUBLIC EMPLOYMENT:
Title: General Manager

- b. [Government Code Section 54956.9(d)(2)]
Alleged Access Rights to Ortega Ridge Road,
Ocean View Estates Subdivision

15. RECONVENE INTO OPEN SESSION

[Government Code Section 54957.7]

Disclosure of actions taken in closed session, as applicable

[Government Code Section 54957.1]

- a. Public Employee Appointment
PUBLIC EMPLOYMENT:
Title: General Manager
- b. Alleged Access Rights to Ortega Ridge Road,
Ocean View Estates Subdivision

16. MEETING SCHEDULE

- **February 22, 2016 at 2:00 P.M., COMB Office**
- **Board Packages Available on COMB Website**
www.cachuma-board.org

17. COMB ADJOURNMENT

NOTICE TO PUBLIC

Posting of Agenda: This agenda was posted at COMB's offices, located at 3301 Laurel Canyon Road, Santa Barbara, California, 93105 and on COMB's website, in accordance with Government Code Section 54954.2. The agenda contains a brief general description of each item to be considered by the Governing Board. The Board reserves the right to modify the order in which agenda items are heard. Copies of staff reports or other written documents relating to each item of business are on file at the COMB offices and are available for public inspection during normal business hours. A person with a question concerning any of the agenda items may call COMB's General Manager at (805) 687-4011.

Written materials: In accordance with Government Code Section 54957.5, written materials relating to an item on this agenda which are distributed to the Governing Board less than 72 hours (for a regular meeting) or 24 hours (for a special meeting) will be made available for public inspection at the COMB offices during normal business hours. The written materials may also be posted on COMB's website subject to staff's ability to post the documents before the scheduled meeting.

Public Comment: Any member of the public may address the Board on any subject within the jurisdiction of the Board that is not scheduled for as an agenda item before the Board. The total time for this item will be limited by the President of the Board. The Board is not responsible for the content or accuracy of statements made by members of the public. No action will be taken by the Board on any Public Comment item.

Americans with Disabilities Act: in compliance with the Americans with Disabilities Act, if you need special assistance to review agenda materials or participate in this meeting, please contact the Cachuma Operation and Maintenance Board office at (805) 687-4011 at least 48 hours prior to the meeting to enable the Board to make reasonable arrangements.

Note: If you challenge in court any of the Board's decisions related to the listed agenda items you may be limited to raising only those issues you or someone else raised at any public hearing described in this notice or in written correspondence to the Governing Board prior to the public hearing.

**MINUTES OF A REGULAR MEETING
of the
CACHUMA OPERATION & MAINTENANCE BOARD**

held at
3301 Laurel Canyon Road, Santa Barbara, CA
Monday, December 21, 2015

1. Call to Order, Roll Call

The meeting was called to order at 2:01 p.m. by President Doug Morgan who chaired the meeting. Those in attendance were:

Directors present:

| | |
|-----------------------|---|
| Doug Morgan | Montecito Water District |
| Harwood “Bendy” White | City of Santa Barbara |
| Kevin Walsh | SYR Water Conservation District, ID No. 1 |
| Polly Holcombe | Carpinteria Valley Water District |
| Lauren Hanson | Goleta Water District |

Others present:

| | |
|------------------|----------------|
| Janet Gingras | Adelle Capponi |
| Tim Robinson | John Dorwin |
| Charles Hamilton | Phil Walker |

2. Public Comment

Phil Walker spoke to sedimentation in the reservoir and other elements affecting the current state of the watershed, reiterating that the predicted El Niño storms – if they come – will likely not be sufficient enough rains to provide serious relief from the current drought.

Tom Fayram addressed the Board and informed them that the Santa Barbara County Board of Supervisors had received the County Water Agency’s Long Term Water Supply Study and will expect the next update in September 2016. He also notified the Board that Member Unit Managers had been contacted for a meeting to help develop a new safe yield curve for the reservoir.

3. Consent Agenda

a. Minutes

November 16, 2015 Regular Board Meeting

b. Investment Funds

Financial Reports
Investment Reports

c. Review of Paid Claims

d. Review of Pending Claims for Payment

Director Hanson moved to approve the Consent Agenda. Director Holcombe asked General Counsel, Mr. Bill Carter, about the scope of involvement of COMB's prior General Counsel on recent legal invoices, and whether or not that same level of involvement would continue into the future. Mr. Carter replied that previous COMB attorneys, Mr. Tony Trembley and Mr. Bill Hair, had been consulted regarding topics for which they have a base of historical knowledge. He added that, hopefully, he will not continue to re-encounter as many historical issues in the future. Seconded by Director White, the motion passed by unanimous roll call vote:

Ayes: White, Walsh, Holcombe, Hanson, Morgan

Nays: None

Absent/Abstain: None

4. Verbal Reports from Board Committees

- *Administrative Committee Meeting – December 11, 2015:* President Morgan highlighted each item on the referenced agenda, notifying the Board that two of the items are before the Board for information on today's agenda, that the Administrative Committee received a revised Draft Director Handbook for review, and that the Committee did not have time sufficient to address the final item on the agenda: "Accounting for Project Costs."
- *Fisheries Committee Meeting – December 11, 2015:* Director Holcombe thoroughly summarized the Fisheries Committee's discussion on each of the items on the agenda, providing the Board detailed information on the recent successful fish relocation operation at Hilton Creek and the overview of Fisheries project costs to date, which confirmed that no Fisheries projects implemented through COMB have exceeded \$1 Million Dollars in cost.
- *Operations Committee Meeting – December 15, 2015:* Director Walsh reviewed the items on the referenced agenda, informing the Board of the multiple opportunities that it may be prudent for the Board to consider taking advantage of now, with lake levels so low; the primary being a seismic study of the Tecolote Tunnel Intake Tower.

5. Governmental Accounting Standards Board (GASB) 68 Compliance

Ms. Janet Gingras, Interim General Manager, informed the Board of the new compliance standard requiring agencies to reflect unfunded pension liability on the Balance Sheet, adding that it would be more comprehensively presented at the January 25, 2016 Board meeting, in conjunction with the Fiscal Year 2014-2015 Draft Financial Audit.

6. 1st Quarter Budget Assessments – Fiscal Year 2015-16

Ms. Gingras outlined the Board memorandum explaining how the referenced assessments were calculated; there were no questions from the Board.

7. North Portal Slope Stabilization Project – Phase I

In the absence of Operations Division Manager, Mr. Dave Stewart, Ms. Gingras explained the need for the project. Director Hanson asked several questions about the project and requested that Ms. Gingras obtain written notification from the Bureau that its implementation by COMB is acceptable. Director Walsh moved to approve the suggested budget adjustment and

to authorize Ms. Gingras to execute a contact with Granite Construction, as recommended by the Operations Committee. Director White expressed some concerns regarding the impromptu nature of the project; however, Director Walsh assuaged that apprehension by going into further detail about how thoroughly the project had been vetted by the Operations Committee. Seconded by Director Holcombe, the motion carried by unanimous roll call vote:

Ayes: White, Walsh, Holcombe, Hanson, Morgan

Nays: None

Absent/Abstain: None

8. Interim General Manager's Report

- *Board Administration*
- *Cachuma Member Unit Managers Meeting*
- *Financial*
- *Operations Division*
- *Fisheries Division*

Ms. Gingras highlighted topics within her report as incorporated in the board packet, providing updates on each of the associated current and ongoing deliverables, and offered to field any questions from the Board.

9. Operations Division Report

- *Lake Cachuma Operations*
- *Operation and Maintenance Activities*

In the absence of Mr. Stewart, Ms. Gingras referred to his report as included in the board packet, summed up the month's tasks of the Operations Crew, and offered to field any questions from the Board.

10. Fisheries Division Report

- *LSYR Steelhead Monitoring Elements*
- *Tributary Project Updates*
- *Surcharge Water Accounting*
- *Reporting/Outreach/Training*

Dr. Tim Robinson, Fisheries Division Manager, noted features as presented in his report in the board packet, providing extra detail to the Board on the Fisheries Division's recent relocation of steelhead in Hilton Creek, target flows, and meter calibration.

11. Progress Report on Lake Cachuma Oak Tree Program

- *Maintenance and Monitoring*

Dr. Robinson gave a concise review of the status of the project, notifying the Board that the "planting team" is intermittently working with California Conservation Corps (CCC), and about 500 trees have been planted thus far this season, with the hopes of having 700 or 800 into the ground by the end of the planting season.

12. Update on Fish Passage Improvement Project – Quiota Creek Crossing 3

Dr. Robinson gave a brief update on the status of the project, advising the Board that the bridge is now in use and that all work on the project went smoothly and was completed the previous Friday. Directors Hanson and Walsh complimented the final project, saying that it is a beautiful bridge and fits in superbly with the natural landscape of the valley.

13. Monthly Cachuma Project Reports

Ms. Gingras informed the Board that the Bureau is in the process of finalizing a decision not to charge evaporative losses to the member agencies with lake levels so low; she stated that once the decision is final, she will provide the monthly water reports to reflect that.

14. 2016 COMB Regular Board Meeting Calendar

The schedule of 2016 COMB Regular Board meetings was provided to the Board for information.

15. Directors’ Requests for Agenda Items for Future Meeting

16. Meeting Schedule

- The next regular Board meeting will be held January 25, 2016 at 2:00 p.m.
- The Agendas and Board Packets are available on the COMB website at www.cachuma-board.org

17. COMB Adjournment

There being no further business, the meeting was adjourned at 3:50 p.m.

Respectfully submitted,

Janet Gingras, Secretary of the Board

APPROVED:

Doug Morgan, President of the Board

| | |
|---|-------------------|
| | <i>Approved</i> |
| √ | <i>Unapproved</i> |

COMB
Statement of Net Assets
As of December 31, 2015

ASSETS**Current Assets****Checking/Savings****TRUST FUNDS**

1210 · WARREN ACT TRUST FUND

344,355.52

1220 · RENEWAL FUND

10,215.61

Total TRUST FUNDS

354,571.13

1050 · GENERAL FUND

422,839.09

1100 · REVOLVING FUND

73,508.27

Total Checking/Savings

850,918.49

Other Current Assets

1010 · PETTY CASH

500.00

1200 · LAIF

408,745.79

1303 · Bradbury SOD Act Assmnts Rec

83,283.00

1304 · Lauro Dam SOD Assesmnt Rec

14,447.00

1315 · Assessments Rec

1,513,695.81

1400 · PREPAID INSURANCE

24,900.72

Total Other Current Assets

2,045,572.32

Total Current Assets

2,896,490.81

Fixed Assets

1500 · VEHICLES

409,581.12

1505 · OFFICE FURN & EQUIPMENT

432,634.46

1510 · MOBILE OFFICES

97,803.34

1515 · FIELD EQUIPMENT

542,025.24

1525 · PAVING

38,351.00

1550 · ACCUMULATED DEPRECIATION

-1,320,829.64

Total Fixed Assets

199,565.52

Other Assets

1910 · LT Bradbury SOD Act Assess Rec

5,250,759.07

1920 · LT Lauro SOD Act Assess Rec

940,342.00

1921 · Loan Receivable - EPFP

2,601,317.00

Total Other Assets

8,792,418.07

TOTAL ASSETS**11,888,474.40**

COMB
Statement of Net Assets
As of December 31, 2015

LIABILITIES & NET ASSETS**Liabilities****Current Liabilities****Accounts Payable**

2200 · ACCOUNTS PAYABLE

175,388.83

Total Accounts Payable175,388.83**Other Current Liabilities**

Payroll-DepPrm Admin

161.14

Payroll-DepPrm FD

21.58

Payroll-DepPrm Ops

284.80

2505 · ACCRUED WAGES

31,189.78

2550 · VACATION/SICK

142,912.32

2561 · BRADBURY DAM SOD ACT

83,283.66

2563 · LAURO DAM SOD ACT

14,447.00

2565 · ACCRUED INTEREST SOD ACT

87,008.00

2590 · DEFERRED REVENUE

754,571.13

Total Other Current Liabilities1,113,879.41**Total Current Liabilities**

1,289,268.24

Long Term Liabilities

2602 · LT SOD Act Liability-Bradbury

5,250,759.07

2603 · LT SOD Act Liability - Lauro

940,342.00

2604 · OPEB LT Liability

595,690.00

2605 · Loan Payable - EPFP

2,601,317.00

Total Long Term Liabilities9,388,108.07**Total Liabilities**

10,677,376.31

NET POSITION

3901 · Retained Net Assets

1,158,753.96

Net Income

52,343.18

Total Net Assets1,211,098.09**TOTAL LIABILITIES & NET POSITION**11,888,474.40

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Statement of Revenues and Expenditures
Budget vs. Actuals July 2015 - Jun 2016

| | Fisheries | | | | Operations | | | | TOTAL | | | |
|--|-------------------|---------------------|----------------------|---------------|---------------------|---------------------|----------------------|---------------|---------------------|---------------------|----------------------|---------------|
| | Jul - Dec 15 | Budget | \$ Over Budget | % of Budget | Jul - Dec 15 | Budget | \$ Over Budget | % of Budget | Jul - Dec 15 | Budget | \$ Over Budget | % of Budget |
| Income | | | | | | | | | | | | |
| 3000 REVENUE | | | | | | | | | | | | |
| 3001 - O&M Budget (Qtrly Assessments) | 345,202.00 | 1,099,077.00 | -753,875.00 | 31.41% | 2,196,498.00 | 5,651,050.00 | -3,454,552.00 | 38.87% | 2,541,700.00 | 6,750,127.00 | -4,208,427.00 | 37.65% |
| 3006 - Warren Act | 229,925.55 | 571,728.00 | -341,802.45 | 40.22% | 0.00 | 0.00 | 0.00 | 0.00 | 229,925.55 | 571,728.00 | -341,802.45 | 40.22% |
| 3007 - Renewal Fund | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 3010 - Interest Income | 0.00 | 0.00 | 0.00 | 0.00 | 896.48 | 0.00 | 896.48 | 0.00 | 896.48 | 0.00 | 896.48 | 100.0% |
| 3020 - Misc Income | 26.25 | 0.00 | 26.25 | 0.00 | 107.95 | 0.00 | 107.95 | 0.00 | 134.20 | 0.00 | 134.20 | 100.0% |
| 3032 - Grant-QC Crossing #3 | 0.00 | 705,205.00 | -705,205.00 | 0.0% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 705,205.00 | -705,205.00 | 0.0% |
| 3033 - Grant-QC Crossing # 0 (a&b) | 0.00 | 671,635.00 | -671,635.00 | 0.0% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 671,635.00 | -671,635.00 | 0.0% |
| 3035 - Cachuma Project Betterment Fund | 75,000.00 | 90,000.00 | -15,000.00 | 83.33% | 0.00 | 0.00 | 0.00 | 0.00 | 75,000.00 | 90,000.00 | -15,000.00 | 83.33% |
| Total 3000 REVENUE | 650,153.80 | 3,137,645.00 | -2,487,491.20 | 20.72% | 2,197,502.43 | 5,651,050.00 | -3,453,547.57 | 38.89% | 2,847,656.23 | 8,788,695.00 | -5,941,038.77 | 32.4% |
| Total Income | 650,153.80 | 3,137,645.00 | -2,487,491.20 | 20.72% | 2,197,502.43 | 5,651,050.00 | -3,453,547.57 | 38.89% | 2,847,656.23 | 8,788,695.00 | -5,941,038.77 | 32.4% |
| Gross Profit | 650,153.80 | 3,137,645.00 | -2,487,491.20 | 20.72% | 2,197,502.43 | 5,651,050.00 | -3,453,547.57 | 38.89% | 2,847,656.23 | 8,788,695.00 | -5,941,038.77 | 32.4% |
| Expense | | | | | | | | | | | | |
| PAYROLL | | | | | | | | | | | | |
| Gross | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Gross-FD | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total PAYROLL | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 3100 - LABOR - OPERATIONS | 0.00 | 0.00 | 0.00 | 0.00 | 313,544.75 | 815,197.00 | -501,652.25 | 38.46% | 313,544.75 | 815,197.00 | -501,652.25 | 38.46% |
| 3200 VEH & EQUIPMENT | 0.00 | 0.00 | 0.00 | 0.00 | 10,469.57 | 30,000.00 | -19,530.43 | 34.9% | 10,469.57 | 30,000.00 | -19,530.43 | 34.9% |
| 3201 - Vehicle/Equip Mice | 0.00 | 0.00 | 0.00 | 0.00 | 6,298.92 | 15,000.00 | -8,701.08 | 41.99% | 6,298.92 | 15,000.00 | -8,701.08 | 41.99% |
| 3202 - Fixed Capital | 0.00 | 0.00 | 0.00 | 0.00 | 1,151.46 | 5,000.00 | -3,848.54 | 23.03% | 1,151.46 | 5,000.00 | -3,848.54 | 23.03% |
| 3203 - Equipment Rental | 0.00 | 0.00 | 0.00 | 0.00 | 1,933.15 | 5,000.00 | -3,066.85 | 38.66% | 1,933.15 | 5,000.00 | -3,066.85 | 38.66% |
| 3204 - Miscellaneous | 0.00 | 0.00 | 0.00 | 0.00 | 19,853.10 | 55,000.00 | -35,146.90 | 36.1% | 19,853.10 | 55,000.00 | -35,146.90 | 36.1% |
| Total 3200 VEH & EQUIPMENT | 0.00 | 0.00 | 0.00 | 0.00 | 10,469.57 | 30,000.00 | -19,530.43 | 34.9% | 10,469.57 | 30,000.00 | -19,530.43 | 34.9% |
| 3300 - CONTRACT LABOR | 0.00 | 0.00 | 0.00 | 0.00 | 1,808.00 | 20,000.00 | -18,192.00 | 9.04% | 1,808.00 | 20,000.00 | -18,192.00 | 9.04% |
| 3301 - Conduit, Meter, Valve & Misc | 0.00 | 0.00 | 0.00 | 0.00 | 600.00 | 20,000.00 | -19,400.00 | 3.0% | 600.00 | 20,000.00 | -19,400.00 | 3.0% |
| 3302 - Buildings & Roads | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 30,000.00 | -30,000.00 | 0.0% | 0.00 | 30,000.00 | -30,000.00 | 0.0% |
| 3303 - Reservoirs | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 25,000.00 | -25,000.00 | 0.0% | 0.00 | 25,000.00 | -25,000.00 | 0.0% |
| 3304 - Engineering, Misc Services | 0.00 | 0.00 | 0.00 | 0.00 | 2,408.00 | 95,000.00 | -92,592.00 | 2.54% | 2,408.00 | 95,000.00 | -92,592.00 | 2.54% |
| Total 3300 - CONTRACT LABOR | 0.00 | 0.00 | 0.00 | 0.00 | 1,808.00 | 20,000.00 | -18,192.00 | 9.04% | 1,808.00 | 20,000.00 | -18,192.00 | 9.04% |
| 3400 - MATERIALS & SUPPLIES | 0.00 | 0.00 | 0.00 | 0.00 | 4,837.45 | 15,000.00 | -10,162.55 | 32.25% | 4,837.45 | 15,000.00 | -10,162.55 | 32.25% |
| 3401 - Conduit, Meter, Valve & Misc | 0.00 | 0.00 | 0.00 | 0.00 | 1,061.66 | 10,000.00 | -8,938.34 | 10.62% | 1,061.66 | 10,000.00 | -8,938.34 | 10.62% |
| 3402 - Buildings & Roads | 0.00 | 0.00 | 0.00 | 0.00 | 5,899.11 | 90,000.00 | -84,100.89 | 6.56% | 5,899.11 | 90,000.00 | -84,100.89 | 6.56% |
| 3403 - Reservoirs | 0.00 | 0.00 | 0.00 | 0.00 | 3,540.47 | 7,000.00 | -3,459.53 | 50.58% | 3,540.47 | 7,000.00 | -3,459.53 | 50.58% |
| Total 3400 - MATERIALS & SUPPLIES | 0.00 | 0.00 | 0.00 | 0.00 | 1,147.79 | 5,000.00 | -3,852.21 | 22.96% | 1,147.79 | 5,000.00 | -3,852.21 | 22.96% |
| 3500 - OTHER EXPENSES | 0.00 | 0.00 | 0.00 | 0.00 | 8,978.32 | 18,000.00 | -9,021.68 | 49.88% | 8,978.32 | 18,000.00 | -9,021.68 | 49.88% |
| 3501 - Utilities | 0.00 | 0.00 | 0.00 | 0.00 | 816.00 | 4,000.00 | -3,184.00 | 20.4% | 816.00 | 4,000.00 | -3,184.00 | 20.4% |
| 3502 - Uniforms | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 3503 - Communications | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 3504 - USA & Other Services | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

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Statement of Revenues and Expenditures
Budget vs. Actuals July 2015 - Jun 2016

| | Fisheries | | | | Operations | | | | TOTAL | | | |
|--|--------------|------------|----------------|-------------|--------------|------------|----------------|-------------|--------------|------------|----------------|-------------|
| | Jul - Dec 15 | Budget | \$ Over Budget | % of Budget | Jul - Dec 15 | Budget | \$ Over Budget | % of Budget | Jul - Dec 15 | Budget | \$ Over Budget | % of Budget |
| 3505 · Miscellaneous | 0.00 | | | | 4,274.03 | 8,000.00 | -3,725.97 | 53.43% | 4,274.03 | 8,000.00 | -3,725.97 | 53.43% |
| 3506 · Training | 0.00 | | | | 300.00 | 3,000.00 | -2,700.00 | 10.0% | 300.00 | 3,000.00 | -2,700.00 | 10.0% |
| Total 3500 · OTHER EXPENSES | 0.00 | | | | 19,056.61 | 45,000.00 | -25,943.39 | 42.35% | 19,056.61 | 45,000.00 | -25,943.39 | 42.35% |
| 4000 · Reconciliation Discrepancies | 0.00 | | | | 0.20 | | | | 0.20 | 0.00 | 0.20 | 100.0% |
| 4100 · LABOR - FISHERIES | 295,756.08 | 549,994.00 | -254,237.92 | 53.77% | 0.00 | | | | 295,756.08 | 549,994.00 | -254,237.92 | 53.77% |
| 4200 · VEHICLES & EQUIP - FISHERIES | | | | | | | | | | | | |
| 4270 · Vehicle/Equip Mtc | 7,510.79 | 13,000.00 | -5,489.21 | 57.78% | 0.00 | | | | 7,510.79 | 13,000.00 | -5,489.21 | 57.78% |
| 4280 · Fixed Capital | 692.19 | 15,000.00 | -14,307.81 | 4.62% | 0.00 | | | | 692.19 | 15,000.00 | -14,307.81 | 4.62% |
| 4290 · Miscellaneous | 1,135.92 | 2,500.00 | -1,364.08 | 45.44% | 0.00 | | | | 1,135.92 | 2,500.00 | -1,364.08 | 45.44% |
| Total 4200 · VEHICLES & EQUIP - FISHERIES | 9,338.90 | 30,500.00 | -21,161.10 | 30.62% | 0.00 | | | | 9,338.90 | 30,500.00 | -21,161.10 | 30.62% |
| 4220 · CONTRACT LABOR - FISHERIES | | | | | | | | | | | | |
| 4221 · Meters & Valves | 0.00 | 3,000.00 | -3,000.00 | 0.0% | 0.00 | | | | 0.00 | 3,000.00 | -3,000.00 | 0.0% |
| 4222 · Fish Projects Maintenance | 7,594.12 | 40,000.00 | -32,405.88 | 18.99% | 0.00 | | | | 7,594.12 | 40,000.00 | -32,405.88 | 18.99% |
| Total 4220 · CONTRACT LABOR - FISHERIES | 7,594.12 | 43,000.00 | -35,405.88 | 17.66% | 0.00 | | | | 7,594.12 | 43,000.00 | -35,405.88 | 17.66% |
| 4300 · MATERIALS/SUPPLIES - FISHERIES | | | | | | | | | | | | |
| 4390 · Miscellaneous | 964.60 | 7,000.00 | -6,035.40 | 13.78% | 0.00 | | | | 964.60 | 7,000.00 | -6,035.40 | 13.78% |
| Total 4300 · MATERIALS/SUPPLIES - FISHERIES | 964.60 | 7,000.00 | -6,035.40 | 13.78% | 0.00 | | | | 964.60 | 7,000.00 | -6,035.40 | 13.78% |
| 4500 · OTHER EXPENSES - FISHERIES | | | | | | | | | | | | |
| 4502 · Uniforms | 364.35 | 2,500.00 | -2,135.65 | 14.57% | 0.00 | | | | 364.35 | 2,500.00 | -2,135.65 | 14.57% |
| Total 4500 · OTHER EXPENSES - FISHERIES | 364.35 | 2,500.00 | -2,135.65 | 14.57% | 0.00 | | | | 364.35 | 2,500.00 | -2,135.65 | 14.57% |
| 4999 · GENERAL & ADMINISTRATIVE | | | | | | | | | | | | |
| 5000 · Director Fees | | | | | | | | | | | | |
| 5001 · Director Mileage | 0.00 | | | | 571.54 | 2,000.00 | -1,428.46 | 28.58% | 571.54 | 2,000.00 | -1,428.46 | 28.58% |
| 5000 · Director Fees - Other | 0.00 | | | | 5,574.40 | 11,000.00 | -5,425.60 | 50.68% | 5,574.40 | 11,000.00 | -5,425.60 | 50.68% |
| Total 5000 · Director Fees | 0.00 | | | | 6,145.94 | 13,000.00 | -6,854.06 | 47.28% | 6,145.94 | 13,000.00 | -6,854.06 | 47.28% |
| 5100 · Legal | 0.00 | | | | 13,950.43 | 100,000.00 | -86,049.57 | 13.95% | 13,950.43 | 100,000.00 | -86,049.57 | 13.95% |
| 5101 · Audit | 0.00 | | | | 7,964.45 | 20,000.00 | -12,035.55 | 39.82% | 7,964.45 | 20,000.00 | -12,035.55 | 39.82% |
| 5150 · Unemployment Tax | 0.00 | | | | 0.00 | 5,000.00 | -5,000.00 | 0.0% | 0.00 | 5,000.00 | -5,000.00 | 0.0% |
| 5200 · Liability Insurance | 0.00 | | | | 40,497.60 | 42,705.00 | -2,207.40 | 94.83% | 40,497.60 | 42,705.00 | -2,207.40 | 94.83% |
| 5201 · Health & Workers Comp | 0.00 | | | | 82,450.38 | 180,093.00 | -97,642.62 | 45.78% | 82,450.38 | 180,093.00 | -97,642.62 | 45.78% |
| 5250 · PERS | 0.00 | | | | 21,879.78 | 58,420.00 | -36,540.22 | 37.45% | 21,879.78 | 58,420.00 | -36,540.22 | 37.45% |
| 5260 · Company FICA Admin | 0.00 | | | | 6,541.75 | 20,754.00 | -14,212.25 | 31.52% | 6,541.75 | 20,754.00 | -14,212.25 | 31.52% |
| 5265 · Company MCARE Admin | 0.00 | | | | 1,942.15 | 4,854.00 | -2,911.85 | 40.01% | 1,942.15 | 4,854.00 | -2,911.85 | 40.01% |
| 5300 · Manager Salary | 0.00 | | | | 22,802.10 | 100,750.00 | -77,947.90 | 22.63% | 22,802.10 | 100,750.00 | -77,947.90 | 22.63% |
| 5301 · Administrative Manager | 0.00 | | | | 52,293.02 | 87,750.00 | -35,456.98 | 59.59% | 52,293.02 | 87,750.00 | -35,456.98 | 59.59% |
| 5303 · Admin Assistant I | 0.00 | | | | 21,945.91 | 42,250.00 | -20,304.09 | 51.94% | 21,945.91 | 42,250.00 | -20,304.09 | 51.94% |
| 5306 · Administrative Assistant III | 0.00 | | | | 27,309.87 | 45,500.00 | -18,190.13 | 60.02% | 27,309.87 | 45,500.00 | -18,190.13 | 60.02% |
| 5310 · Postage/Office Exp | 0.00 | | | | 2,707.79 | 8,000.00 | -5,292.21 | 33.85% | 2,707.79 | 8,000.00 | -5,292.21 | 33.85% |
| 5311 · Office Equip/Leases | 0.00 | | | | 3,817.87 | 8,000.00 | -4,182.13 | 47.72% | 3,817.87 | 8,000.00 | -4,182.13 | 47.72% |
| 5312 · Misc Admin Expenses | 0.00 | | | | 6,103.50 | 10,790.00 | -4,686.50 | 56.57% | 6,103.50 | 10,790.00 | -4,686.50 | 56.57% |
| 5313 · Communications | 0.00 | | | | 3,557.89 | 8,500.00 | -4,942.11 | 41.86% | 3,557.89 | 8,500.00 | -4,942.11 | 41.86% |
| 5314 · Utilities | 0.00 | | | | 5,983.09 | 9,737.00 | -3,753.91 | 61.45% | 5,983.09 | 9,737.00 | -3,753.91 | 61.45% |

comb2
Statement of Revenues and Expenditures
Budget vs. Actuals July 2015 - Jun 2016

| | Fisheries | | | Operations | | | TOTAL | | | | | |
|---|--------------|------------|----------------|-------------|--------------|------------|----------------|-------------|--------------|------------|----------------|-------------|
| | Jul - Dec 15 | Budget | \$ Over Budget | % of Budget | Jul - Dec 15 | Budget | \$ Over Budget | % of Budget | Jul - Dec 15 | Budget | \$ Over Budget | % of Budget |
| 5315 · Membership Dues | 0.00 | | | | 7,364.50 | 8,000.00 | -635.50 | 92.06% | 7,364.50 | 8,000.00 | -635.50 | 92.06% |
| 5316 · Admin Fixed Assets | 0.00 | | | | 0.00 | 4,000.00 | -4,000.00 | 0.0% | 0.00 | 4,000.00 | -4,000.00 | 0.0% |
| 5318 · Computer Consultant | 0.00 | | | | 7,337.92 | 15,000.00 | -7,662.08 | 48.92% | 7,337.92 | 15,000.00 | -7,662.08 | 48.92% |
| 5321 · Administrative Consultant | 0.00 | | | | 7,342.74 | 16,250.00 | -8,907.26 | 45.19% | 7,342.74 | 16,250.00 | -8,907.26 | 45.19% |
| 5325 · Emp Training/Subscriptions | 0.00 | | | | 83.67 | 2,000.00 | -1,916.33 | 4.18% | 83.67 | 2,000.00 | -1,916.33 | 4.18% |
| 5330 · Admin Travel/Conferences | 0.00 | | | | 169.57 | 2,000.00 | -1,830.43 | 8.48% | 169.57 | 2,000.00 | -1,830.43 | 8.48% |
| 5331 · Public Information | 0.00 | | | | 214.26 | 1,000.00 | -785.74 | 21.43% | 214.26 | 1,000.00 | -785.74 | 21.43% |
| 5352 · Program Analyst | 0.00 | | | | 0.00 | 42,250.00 | -42,250.00 | 0.0% | 0.00 | 42,250.00 | -42,250.00 | 0.0% |
| Total 4999 · GENERAL & ADMINISTRATIVE | 0.00 | | | | 350,406.18 | 856,603.00 | -506,196.82 | 40.91% | 350,406.18 | 856,603.00 | -506,196.82 | 40.91% |
| 5400 · GENERAL & ADMIN - FISHERIES | | | | | | | | | | | | |
| 5401 · Health & Workers Comp. | 14,000.45 | 44,184.00 | -30,183.55 | 31.69% | 0.00 | | | | 14,000.45 | 44,184.00 | -30,183.55 | 31.69% |
| 5402 · CAIPERS | 11,781.44 | 31,457.00 | -19,675.56 | 37.45% | 0.00 | | | | 11,781.44 | 31,457.00 | -19,675.56 | 37.45% |
| 5403 · Company Fica | 3,053.99 | 11,175.00 | -8,121.01 | 27.33% | 0.00 | | | | 3,053.99 | 11,175.00 | -8,121.01 | 27.33% |
| 5405 · GM Salary | 12,278.04 | 54,250.00 | -41,971.96 | 22.63% | 0.00 | | | | 12,278.04 | 54,250.00 | -41,971.96 | 22.63% |
| 5406 · Company M/Care | 936.12 | 2,614.00 | -1,677.88 | 35.81% | 0.00 | | | | 936.12 | 2,614.00 | -1,677.88 | 35.81% |
| 5407 · Legal - FD | 47,345.60 | 25,000.00 | 22,345.60 | 189.38% | 0.00 | | | | 47,345.60 | 25,000.00 | 22,345.60 | 189.38% |
| 5408 · Administrative Manager | 28,157.81 | 47,250.00 | -19,092.19 | 59.59% | 0.00 | | | | 28,157.81 | 47,250.00 | -19,092.19 | 59.59% |
| 5409 · Administrative Assistant III | 14,705.30 | 24,500.00 | -9,794.70 | 60.02% | 0.00 | | | | 14,705.30 | 24,500.00 | -9,794.70 | 60.02% |
| 5410 · Postage / Office Supplies | 1,379.29 | 3,000.00 | -1,620.71 | 45.98% | 0.00 | | | | 1,379.29 | 3,000.00 | -1,620.71 | 45.98% |
| 5411 · Office Equipment / Leases | 2,055.70 | 5,218.00 | -3,162.30 | 39.4% | 0.00 | | | | 2,055.70 | 5,218.00 | -3,162.30 | 39.4% |
| 5412 · Misc. Admin Expense | 2,050.76 | 5,810.00 | -3,759.24 | 35.3% | 0.00 | | | | 2,050.76 | 5,810.00 | -3,759.24 | 35.3% |
| 5413 · Communications | 2,205.77 | 4,305.00 | -2,099.23 | 51.24% | 0.00 | | | | 2,205.77 | 4,305.00 | -2,099.23 | 51.24% |
| 5414 · Utilities | 3,221.64 | 5,243.00 | -2,021.36 | 61.45% | 0.00 | | | | 3,221.64 | 5,243.00 | -2,021.36 | 61.45% |
| 5415 · Membership Dues | 3,965.50 | 4,000.00 | -34.50 | 99.14% | 0.00 | | | | 3,965.50 | 4,000.00 | -34.50 | 99.14% |
| 5416 · Admin Fixed Assets | 0.00 | 4,000.00 | -4,000.00 | 0.0% | 0.00 | | | | 0.00 | 4,000.00 | -4,000.00 | 0.0% |
| 5418 · Computer Consultant | 3,951.17 | 5,000.00 | -1,048.83 | 79.02% | 0.00 | | | | 3,951.17 | 5,000.00 | -1,048.83 | 79.02% |
| 5421 · Administrative Consultant | 3,953.78 | 8,750.00 | -4,796.22 | 45.19% | 0.00 | | | | 3,953.78 | 8,750.00 | -4,796.22 | 45.19% |
| 5425 · Employee Education/Subscription | 45.06 | 2,500.00 | -2,454.94 | 1.8% | 0.00 | | | | 45.06 | 2,500.00 | -2,454.94 | 1.8% |
| 5426 · Director Fees | 3,001.60 | 6,000.00 | -2,998.40 | 50.03% | 0.00 | | | | 3,001.60 | 6,000.00 | -2,998.40 | 50.03% |
| 5427 · Director Mileage | 307.79 | 1,000.00 | -692.21 | 30.78% | 0.00 | | | | 307.79 | 1,000.00 | -692.21 | 30.78% |
| 5430 · Travel | 76.49 | 2,500.00 | -2,423.51 | 3.06% | 0.00 | | | | 76.49 | 2,500.00 | -2,423.51 | 3.06% |
| 5431 · Public Information | 1,115.38 | 1,500.00 | -384.62 | 74.36% | 0.00 | | | | 1,115.38 | 1,500.00 | -384.62 | 74.36% |
| 5441 · Audit | 4,288.55 | 6,300.00 | -2,011.45 | 68.07% | 0.00 | | | | 4,288.55 | 6,300.00 | -2,011.45 | 68.07% |
| 5443 · Liab & Property Ins | 21,806.40 | 21,595.00 | 211.40 | 100.98% | 0.00 | | | | 21,806.40 | 21,595.00 | 211.40 | 100.98% |
| 5451 · Admin Assistant I | 11,817.03 | 22,750.00 | -10,932.97 | 51.94% | 0.00 | | | | 11,817.03 | 22,750.00 | -10,932.97 | 51.94% |
| 5452 · Program Analyst | 0.00 | 22,750.00 | -22,750.00 | 0.0% | 0.00 | | | | 0.00 | 22,750.00 | -22,750.00 | 0.0% |
| Total 5400 · GENERAL & ADMIN - FISHERIES | 197,500.66 | 372,651.00 | -175,150.34 | 53.0% | 0.00 | | | | 197,500.66 | 372,651.00 | -175,150.34 | 53.0% |
| 5510 · Integrated Reg. Water Mgt Plan | 0.00 | | | | 2,308.00 | 5,000.00 | -2,692.00 | 46.16% | 2,308.00 | 5,000.00 | -2,692.00 | 46.16% |
| 6000 · SPECIAL PROJECTS | | | | | | | | | | | | |
| 6062 · SCADA | 0.00 | | | | 5,036.03 | 25,000.00 | -19,963.97 | 20.14% | 5,036.03 | 25,000.00 | -19,963.97 | 20.14% |
| 6090 · COMB Office Building | 0.00 | | | | 3,733.96 | 290,000.00 | -286,266.04 | 1.29% | 3,733.96 | 290,000.00 | -286,266.04 | 1.29% |
| 6096 · SCC Structure Rehabilitation | 0.00 | | | | 386.99 | 240,000.00 | -239,613.01 | 0.16% | 386.99 | 240,000.00 | -239,613.01 | 0.16% |
| 6097 · GIS and Mapping | 0.00 | | | | 2,950.00 | 10,000.00 | -7,050.00 | 29.5% | 2,950.00 | 10,000.00 | -7,050.00 | 29.5% |
| 6105 · ROW Management Program | 0.00 | | | | 13,743.25 | 20,000.00 | -6,256.75 | 68.72% | 13,743.25 | 20,000.00 | -6,256.75 | 68.72% |
| 6109 · NP Jet Flow Control Valve | 0.00 | | | | 874.80 | 0.00 | 874.80 | 100.0% | 874.80 | 0.00 | 874.80 | 100.0% |
| 6111 · Mission Crk Pipe Temp Repair | 0.00 | | | | 55,485.41 | 60,000.00 | -4,514.59 | 92.48% | 55,485.41 | 60,000.00 | -4,514.59 | 92.48% |

comb2
Statement of Revenues and Expenditures
Budget vs. Actuals July 2015 - Jun 2016

| | Fisheries | | | | Operations | | | | TOTAL | | | |
|--|---------------------|---------------------|----------------------|---------------|---------------------|---------------------|----------------------|---------------|---------------------|---------------------|----------------------|---------------|
| | Jul - Dec 15 | Budget | \$ Over Budget | % of Budget | Jul - Dec 15 | Budget | \$ Over Budget | % of Budget | Jul - Dec 15 | Budget | \$ Over Budget | % of Budget |
| 6118 · Repair Lateral 3 Structure | 0.00 | | | | 0.00 | 20,000.00 | -20,000.00 | 0.0% | 0.00 | 20,000.00 | -20,000.00 | 0.0% |
| 6120 · Emergency Pumping Fac Project | 0.00 | | | | 654,787.20 | 2,709,250.00 | -2,054,462.80 | 24.17% | 654,787.20 | 2,709,250.00 | -2,054,462.80 | 24.17% |
| 6122 · Rehab San Antonio Crk Blow-off | 0.00 | | | | 0.00 | 10,000.00 | -10,000.00 | 0.0% | 0.00 | 10,000.00 | -10,000.00 | 0.0% |
| 6123 · Sheffield Tunnel Insp/Eval SCC | 0.00 | | | | 0.00 | 100,000.00 | -100,000.00 | 0.0% | 0.00 | 100,000.00 | -100,000.00 | 0.0% |
| 6124 · SP Slope Stabilization | 0.00 | | | | 0.00 | 50,000.00 | -50,000.00 | 0.0% | 0.00 | 50,000.00 | -50,000.00 | 0.0% |
| 6127 · Encroachment-Tree/Veg Overgrow | 0.00 | | | | 0.00 | 25,000.00 | -25,000.00 | 0.0% | 0.00 | 25,000.00 | -25,000.00 | 0.0% |
| 6128 · Lauro Tunnel Pipe Support Eval | 0.00 | | | | 0.00 | 30,000.00 | -30,000.00 | 0.0% | 0.00 | 30,000.00 | -30,000.00 | 0.0% |
| 6129 · Rehab SCC LR Lateral Structures | 0.00 | | | | 0.00 | 50,000.00 | -50,000.00 | 0.0% | 0.00 | 50,000.00 | -50,000.00 | 0.0% |
| 6130 · NP Slope Stabilization | 0.00 | | | | 0.00 | 50,000.00 | -50,000.00 | 0.0% | 0.00 | 50,000.00 | -50,000.00 | 0.0% |
| Total 6000 · SPECIAL PROJECTS | 0.00 | | | | 736,997.64 | 3,689,250.00 | -2,952,252.36 | 19.98% | 736,997.64 | 3,689,250.00 | -2,952,252.36 | 19.98% |
| 6200 · FISHERIES ACTIVITIES | | | | | | | | | | | | |
| 6201 · FMP Implementation | 8,145.18 | 100,000.00 | -91,854.82 | 8.15% | 0.00 | | | | 8,145.18 | 100,000.00 | -91,854.82 | 8.15% |
| 6202 · GIS and Mapping | 1,130.40 | 10,000.00 | -8,869.60 | 11.3% | 0.00 | | | | 1,130.40 | 10,000.00 | -8,869.60 | 11.3% |
| 6203 · Grants Technical Support | 2,070.00 | 10,000.00 | -7,930.00 | 20.7% | 0.00 | | | | 2,070.00 | 10,000.00 | -7,930.00 | 20.7% |
| 6204 · SYR Hydrology Technical Support | 1,582.57 | 10,000.00 | -8,417.43 | 15.83% | 0.00 | | | | 1,582.57 | 10,000.00 | -8,417.43 | 15.83% |
| 6205 · USGS Stream Gauge Program | 37,500.00 | 77,000.00 | -39,500.00 | 48.7% | 0.00 | | | | 37,500.00 | 77,000.00 | -39,500.00 | 48.7% |
| 6206 · Tri County Fish Team Funding | 0.00 | 5,000.00 | -5,000.00 | 0.0% | 0.00 | | | | 0.00 | 5,000.00 | -5,000.00 | 0.0% |
| 6207 · Oak Tree Restoration Program | 17,684.72 | 100,000.00 | -82,315.28 | 17.69% | 0.00 | | | | 17,684.72 | 100,000.00 | -82,315.28 | 17.69% |
| 6209 · SYR Riverware Model Peer Review | 0.00 | 0.00 | 0.00 | 0.0% | 0.00 | | | | 0.00 | 0.00 | 0.00 | 0.0% |
| 6211 · SYR RiverWare Model Use | 0.00 | 0.00 | 0.00 | 0.0% | 0.00 | | | | 0.00 | 0.00 | 0.00 | 0.0% |
| Total 6200 · FISHERIES ACTIVITIES | 68,112.87 | 312,000.00 | -243,887.13 | 21.83% | 0.00 | | | | 68,112.87 | 312,000.00 | -243,887.13 | 21.83% |
| 6300 · HABITAT ENHANCEMENT | | | | | | | | | | | | |
| 6303 · Tributary Projects Support | 0.00 | 20,000.00 | -20,000.00 | 0.0% | 0.00 | | | | 0.00 | 20,000.00 | -20,000.00 | 0.0% |
| 6312 · Quiota Creek Crossing 0 (a&b) | 14,035.15 | 810,000.00 | -795,964.85 | 1.73% | 0.00 | | | | 14,035.15 | 810,000.00 | -795,964.85 | 1.73% |
| 6313 · Quiota Creek Crossing 3 | 739,356.74 | 930,000.00 | -190,643.26 | 79.5% | 0.00 | | | | 739,356.74 | 930,000.00 | -190,643.26 | 79.5% |
| 6314 · Quiota Creek Crossing 4 | 5,538.42 | 30,000.00 | -24,461.58 | 18.46% | 0.00 | | | | 5,538.42 | 30,000.00 | -24,461.58 | 18.46% |
| 6315 · Quiota Creek Crossing 8 | 6,277.57 | 30,000.00 | -23,722.43 | 20.93% | 0.00 | | | | 6,277.57 | 30,000.00 | -23,722.43 | 20.93% |
| Total 6300 · HABITAT ENHANCEMENT | 765,207.88 | 1,820,000.00 | -1,054,792.12 | 42.04% | 0.00 | | | | 765,207.88 | 1,820,000.00 | -1,054,792.12 | 42.04% |
| Total Expense | 1,344,839.46 | 3,137,645.00 | -1,792,805.54 | 42.86% | 1,450,473.59 | 5,651,050.00 | -4,200,576.41 | 25.67% | 2,795,313.05 | 8,788,695.00 | -5,993,381.95 | 31.81% |
| Net Income | -694,685.66 | 0.00 | -694,685.66 | 100.0% | 747,028.84 | 0.00 | 747,028.84 | 100.0% | 52,343.18 | 0.00 | 52,343.18 | 100.0% |

Local Agency Investment Fund
 P.O. Box 942809
 Sacramento, CA 94209-0001
 (916) 653-3001

www.treasurer.ca.gov/laif-laif.asp
 laif/laif.asp
 January 04, 2016

CACHUMA OPERATION AND MAINTENANCE BOARD

GENERAL MANAGER
 3301 LAUREL CANYON ROAD
 SANTA BARBARA, CA 93105-2017

PMIA Average Monthly Yields

Tran Type Definitions

December 2015 Statement

| Effective Date | Transaction Date | Tran Type | Tran Confirm Number | Authorized Caller | Amount |
|----------------|------------------|-----------|---------------------|-------------------|-------------|
| 12/15/2015 | 12/15/2015 | RW | 1487034 | JANET GINGRAS | -260,000.00 |
| 12/22/2015 | 12/22/2015 | RW | 1487688 | JANET GINGRAS | -100,000.00 |

Account Summary

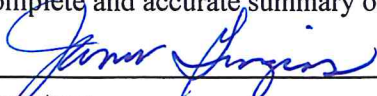
| | | | |
|-------------------|-------------|--------------------|------------|
| Total Deposit: | 0.00 | Beginning Balance: | 768,745.79 |
| Total Withdrawal: | -360,000.00 | Ending Balance: | 408,745.79 |

MEMO TO: Board of Directors
 Cachuma Operation & Maintenance Board

FROM: Janet Gingras, Secretary

SUBJECT: COMB INVESTMENT POLICY

The above statement of investment activity for the month of December, 2015, complies with legal requirements for investment policy of government agencies, AB 1073. I hereby certify that it constitutes a complete and accurate summary of all LAIF investments of this agency for the period indicated.



 Secretary



12 East Figueroa Street, Santa Barbara, CA 93101
 Tel: 805.730.7860 WWW.BANKOFSANTABARBARA.COM

008 00001 00 PAGE: 1
 ACCOUNT: XXXXXXXXXXXX1530 12/31/2015
 DOCUMENTS: 0

RECEIVED

JAN 11 2016

CACHUMA O & M BOARD

000425

CACHUMA OPERATION AND MAINTENANCE BOARD
 RENEWAL FUND ACCOUNT 30
 3301 LAUREL CANYON RD 0
 SANTA BARBARA CA 93105 0



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MERGER NEWS: Please visit the "In The News" section of The Bank's website
<http://www.bankofsantabarbara.com>
 If you have additional merger questions please feel free to contact us
 either by phone at 805-730-7860 or by email at bsbmigration@banksb.com
 Protecting Your Identity The Bank of Santa Barbara will never ask for
 personal information (such as your account number, social security number,
 password, or PIN) in an email or send you any email with a link to a
 website that asks for any such information. For additional information on
 how to protect yourself from Fraud visit the bank's website
www.bankofsantabarbara.com or contact the bank at 805.730.7860

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BUSINESS CHECKING ACCOUNT XXXXXXXXXXXX1530

=====

| | | | |
|-----------------------|-----------|-------------------------|-----------|
| | | LAST STATEMENT 11/30/15 | 10,215.61 |
| MINIMUM BALANCE | 10,215.61 | CREDITS | .00 |
| AVG AVAILABLE BALANCE | 10,215.61 | DEBITS | .00 |
| AVERAGE BALANCE | 10,215.61 | THIS STATEMENT 12/31/15 | 10,215.61 |

MEMO TO: Board of Directors
 Cachuma Operation & Maintenance Board

FROM: Janet Gingras, Secretary

SUBJECT: COMB INVESTMENT POLICY

The above statement of investment activity for the month of December, 2015, complies with legal requirements for investment policy of government agencies, AB 1073. I hereby certify that it constitutes a complete and accurate summary of all Bank of Santa Barbara investments of this agency for the period indicated.



 Secretary



12 East Figueroa Street, Santa Barbara, CA 93101
Tel: 805.730.7860 WWW.BANKOFSANTABARBARA.COM

RECEIVED

JAN 11 2016

CACHUMA O & M BOARD

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| | |
|---|----|
| CACHUMA OPERATION AND MAINTENANCE BOARD | |
| WARREN ACT TRUST FUND ACCOUNT | 30 |
| 3301 LAUREL CANYON RD | 0 |
| SANTA BARBARA CA 93105 | 0 |



=====

MERGER NEWS: Please visit the "In The News" section of The Bank's website
<http://www.bankofsantabarbara.com>
 If you have additional merger questions please feel free to contact us
 either by phone at 805-730-7860 or by email at bsbmigration@banksb.com
 Protecting Your Identity The Bank of Santa Barbara will never ask for
 personal information (such as your account number, social security number,
 password, or PIN) in an email or send you any email with a link to a
 website that asks for any such information. For additional information on
 how to protect yourself from Fraud visit the bank's website
www.bankofsantabarbara.com or contact the bank at 805.730.7860

=====

BUSINESS CHECKING ACCOUNT XXXXXXXXXXXX1543

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| | | | |
|-----------------------|------------|-------------------------|------------|
| MINIMUM BALANCE | 344,355.52 | LAST STATEMENT 11/30/15 | 344,355.52 |
| AVG AVAILABLE BALANCE | 344,355.52 | CREDITS | .00 |
| AVERAGE BALANCE | 344,355.52 | DEBITS | .00 |
| | | THIS STATEMENT 12/31/15 | 344,355.52 |

MEMO TO: Board of Directors
Cachuma Operation & Maintenance Board

FROM: Janet Gingras, Secretary

SUBJECT: COMB INVESTMENT POLICY

The above statement of investment activity for the month of December, 2015, complies with legal requirements for investment policy of government agencies, AB 1073. I hereby certify that it constitutes a complete and accurate summary of all Bank of Santa Barbara investments of this agency for the period indicated.



 Secretary

comb2
Paid Claims
As of December 31, 2015

| Date | Num | Name | Memo | Amount |
|----------------------------|-------|--|---|-------------|
| 1050 - GENERAL FUND | | | | |
| 12/09/2015 | 24119 | A-OK Power Equipment-SB | Chains for chainsaw (Ops) | -107.78 |
| 12/09/2015 | 24120 | Association of Ca Water Agencies/JPIA | Jan Health Benefits coverage | -25,049.19 |
| 12/09/2015 | 24121 | AT&T | Nov charges | -229.83 |
| 12/09/2015 | 24122 | Bob Murray & Associates | GM Recruitment-ads/mailings | -8,107.40 |
| 12/09/2015 | 24123 | California Special Districts Association | Membership due | -300.00 |
| 12/09/2015 | 24124 | City of Santa-Barbara | Trash/Recycle-Nov 2015 | -217.82 |
| 12/09/2015 | 24125 | Cox Communications | Business internet-Dec | -195.00 |
| 12/09/2015 | 24126 | Crop Production Services, Inc | Rodent bait-reservoirs/insecticide-bldgs (Ops) | -135.52 |
| 12/09/2015 | 24127 | Culligan of Sylmar | Monthly RO system-Dec | -24.95 |
| 12/09/2015 | 24128 | Cushman Contracting Corp. | Emerg Pumping System: Pay Req#19-Phase II | -105,700.00 |
| 12/09/2015 | 24129 | Dudek | Mission Creek Engineering services-Sep-Oct | -9,045.00 |
| 12/09/2015 | 24130 | ECHO Communications | Monthly answering service | -62.00 |
| 12/09/2015 | 24131 | Filippin Engineering, Inc. | QC Xng 3 Engineering/construction inspection services-Oct (Fish) | -9,836.00 |
| 12/09/2015 | 24132 | Granite Construction Company | Mission Creek repairs | -40,567.41 |
| 12/09/2015 | 24133 | Harwood White | Nov mtg fees | -265.54 |
| 12/09/2015 | 24134 | Home Depot Credit Services | Insecticide/shop vac filters-bags/tools-truck stock | -222.99 |
| 12/09/2015 | 24135 | J&C Services | Office cleaning-Nov services | -600.00 |
| 12/09/2015 | 24136 | Kevin D. Walsh | Nov mtg fees | -321.22 |
| 12/09/2015 | 24137 | Lauren W. Hanson | Nov mtg fees | -133.75 |
| 12/09/2015 | 24138 | Manzanita Nursery | Trees-Oak tree program | -432.00 |
| 12/09/2015 | 24139 | MarBorg Industries | Portable toilets-outlying stations | -686.74 |
| 12/09/2015 | 24140 | Milpas Rental | Chipper rental (Ops) | -264.85 |
| 12/09/2015 | 24141 | Nestle Pure Life Direct | 5 gal disp. for Ops crew (part of PPE criteria) | -59.10 |
| 12/09/2015 | 24142 | Paychex, Inc. | 11/6, 11/20 payrolls/taxes/deliveries | -333.30 |
| 12/09/2015 | 24143 | Polly Holcombe | Nov mtg fees | -136.14 |
| 12/09/2015 | 24144 | Praxair Distribution, Inc | Cylinder rental (acetylene for welder) | -68.59 |
| 12/09/2015 | 24145 | Premiere Global Services | Conf calls-Nov | -94.55 |
| 12/09/2015 | 24146 | Prudential Overall Supply | Mats/scrapers-Nov | -100.56 |
| 12/09/2015 | 24147 | Quinn Company | Backhoe repair-track assembly (Ops) | -737.50 |
| 12/09/2015 | 24148 | Sansum Clinic-Occupational Medicine | Pre-employment physical-(DH) (Fish) | -90.00 |
| 12/09/2015 | 24149 | Santa Barbara News Press | Project Coordinator ad | -771.46 |
| 12/09/2015 | 24150 | SB Home Improvement Center | Tools/misc for truck supply stock (Fish) | -254.18 |
| 12/09/2015 | 24151 | Scott Engblom | Reimb-safety boots | -175.00 |
| 12/09/2015 | 24152 | Southern California Edison | Main office/outlying stations | -1,115.19 |
| 12/09/2015 | 24153 | Spatial Wave | Jan-Mar 2016 Field Mapplet Software mtce | -900.00 |
| 12/09/2015 | 24154 | Staples Contract and Commercial, Inc. | Office supplies | -172.66 |
| 12/09/2015 | 24155 | The Wharf | Shirts (Ops) | -170.93 |
| 12/09/2015 | 24156 | Underground Service Alert of So. Calif. | 73 Ticket charges | -109.50 |
| 12/09/2015 | 24157 | Verizon California | Main office/outlying stations/SCADA | -1,083.97 |
| 12/09/2015 | 24158 | W. Douglas Morgan | Nov mtg fees | -139.51 |
| 12/09/2015 | 24159 | Wright Express Fleet Services | Fleet fuel | -1,888.92 |
| 12/15/2015 | 24160 | Ben Meadows Company | Telescoping leveling rod (Ops/Fish) | -499.04 |
| 12/15/2015 | 24161 | Cardno, Inc. | BO Compliance & Support-Oct (Fish) | -344.54 |
| 12/15/2015 | 24162 | Coastal Copy, LP | Copier mtce agmt | -107.66 |
| 12/15/2015 | 24163 | County of Santa--Barbara | Dump runs-Nov (Ops) | -225.03 |
| 12/15/2015 | 24164 | Crop Production Services, Inc | Soil-Oak trees (Fish) | -193.60 |
| 12/15/2015 | 24165 | Farm Supply Company | Tree stakes-Oak trees (Fish) | -1,107.28 |
| 12/15/2015 | 24166 | Filippin Engineering, Inc. | Construction Observation-QC Xng 3-Nov | -1,246.00 |
| 12/15/2015 | 24167 | Fugro Consultants, Inc. | QC Xng 3 Geotechnical services; onsite materials testing-Oct/Nov services | -2,310.00 |
| 12/15/2015 | 24168 | Harrison Hardware | Misc materials/supplies/tools (Fish) | -346.51 |

comb2
Paid Claims
 As of December 31, 2015

| <u>Date</u> | <u>Num</u> | <u>Name</u> | <u>Memo</u> | <u>Amount</u> |
|---------------------------|------------|----------------------------------|--|---------------------------|
| 12/15/2015 | 24169 | HDR Engineering, Inc. | B/FMP/QC Xng 0,3,4,8 design/Project mgmt Xng 1,2,6,7,El Jaro - Sep/Oct/Nov services | -63,987.11 |
| 12/15/2015 | 24170 | Manzanita Nursery | Grow pouches-Oak tree (Fish) | -936.55 |
| 12/15/2015 | 24171 | MNS Engineers, Inc. | QC topographic mapping-Oct (Fish) | -8,320.00 |
| 12/15/2015 | 24173 | Novalynx Corporation | Evaporation pan/thermometer/gauge (Ops) | -2,739.53 |
| 12/15/2015 | 24174 | Peter Lapidus Construction, Inc. | Quiota Creek Xng 3 C/O's #1 & #2 (Fish) | -77,236.94 |
| 12/15/2015 | 24175 | Salmonid Restoration Federation | 2016 SRF Conference Sponsorship (Fish) | -1,000.00 |
| 12/15/2015 | 24176 | Southern California Edison | Outlying station(s) | -58.23 |
| 12/15/2015 | 24177 | United States Geological Survey | Agmt#15WSCA44600 4th Qtr 8/1-10/31/15 | -18,750.00 |
| 12/15/2015 | 24178 | Verizon Wireless | Modems (Ops) | -152.04 |
| 12/15/2015 | 22892 | Peter Lapidus Construction, Inc. | Quiota Creek Xng 3-Prog Req #3 | -106,115.00 |
| 12/15/2015 | 24179 | Southern California Edison | Foothill Rd electricity | -27.94 |
| 12/15/2015 | 24180 | The Bank of Santa Barbara | Loan interest pymt #17-Dec | -6,503.28 |
| 12/15/2015 | 24181 | Verizon Wireless | Cellular/modems/USB's | -599.91 |
| 12/21/2015 | 24182 | County of SB-P.W. Water Agency | Prop 84 MOU Cost share | -956.00 |
| 12/21/2015 | 24183 | HDR Engineering, Inc. | Engineering support-EPFP-Nov | -6,895.60 |
| 12/21/2015 | 24184 | PG&E | Tecolote Tunnel/North Portal electricity | -266.52 |
| 12/21/2015 | 24185 | UPS | Shipping | -19.40 |
| Total 1050 · GENERAL FUND | | | | <u>-511,849.76</u> |
| TOTAL | | | | <u>-511,849.76</u> |

APPROVED FOR PAYMENT

_____ Director
 _____ Director
 _____ Director
FINANCE COMMITTEE

Pending Claims for Payment

As of December 31, 2015

| <u>Type</u> | <u>Date</u> | <u>Num</u> | <u>Memo</u> | <u>Due Date</u> | <u>Amount Due</u> |
|------------------------------------|-------------|------------|----------------------------|-----------------|-------------------|
| Musick, Peeler & Garrett LLP | | | | | |
| Bill | 12/09/2015 | 289299 | General Counsel-Variou-Nov | 01/08/2016 | 1,012.00 |
| Total Musick, Peeler & Garrett LLP | | | | | 1,012.00 |

TOTAL

TOTAL CLAIMS PENDING PAYMENT DEC

\$ 1,012.00

APPROVED FOR PAYMENT

_____ Director

_____ Director

_____ Director

FINANCE COMMITTEE

CACHUMA OPERATION & MAINTENANCE BOARD

Administrative Committee Meeting

3301 Laurel Canyon Road
Santa Barbara, CA 93105

Monday, January 18, 2016
1:30 p.m.

AGENDA

1. Call to Order
2. Public Comment (Public may address the Committee on any subject matter not on the agenda and within the Committee's jurisdiction)
3. Fiscal Year 2014-2015 Draft Financial Audit (*for review and possible recommendation*)
4. Adjournment

[This Agenda was Posted at 3301 Laurel Canyon Road,
Santa Barbara, CA. and Notices and Delivered in
Accordance with Section 54954.1 and .2 of the
Government Code]

CACHUMA OPERATION & MAINTENANCE BOARD

BOARD MEMORANDUM

| | |
|---------------|------------------|
| Date: | January 25, 2016 |
| Submitted by: | Janet Gingras |

SUBJECT: Report from the Auditor for Fiscal Year 2015 and 2014

SUMMARY:

For consideration, attached are the Draft Financial Statements for Fiscal Year ending June 30, 2015 and the Independent Auditors Report prepared by COMB's Auditor Bartlett, Pringle & Wolf, LLP. Ms. Danna McGrew and Ms. Nina Pisani will present the audit for discussion and review. The substantive portions of the FY 2014 - 2015 Audit and the Notes to the Financial Statement will be brought to your attention during the presentation.

FISCAL IMPACTS:

N/A

LEGAL CONCURRENCE:

N/A

COMMITTEE STATUS:

Reviewed and approved by Administrative Committee for submittal to Board of Directors.

RECOMMENDATION:

Recommend approval of the FY 2014 -15 Audited Financial Statements as presented.

LIST OF EXHIBITS:

1. FY 2014 - 2015 Audited Financial Statements

**CACHUMA OPERATION
AND MAINTENANCE BOARD**

June 30, 2015 and 2014

FINANCIAL STATEMENTS



BARTLETT, PRINGLE & WOLF, LLP
CERTIFIED PUBLIC ACCOUNTANTS AND CONSULTANTS

Item #5
Page 2

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CACHUMA OPERATION AND MAINTENANCE BOARD

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Cachuma Operation and Maintenance Board

Report on the Financial Statements

We have audited the accompanying statement of net position of Cachuma Operation and Maintenance Board ("COMB") as of June 30, 2015 and 2014 and the related statements of revenues, expenses and changes in net position and cash flows for the years then ended and the related notes to the financial statements, which collectively comprise COMB's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America as well as the accounting systems prescribed by the State Controller's Office and state regulations governing special districts; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the State Controller's *Minimum Audit Requirements for California Special Districts*. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation

of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the net financial position of the Cachuma Operation and Maintenance Board, as of June 30, 2015 and 2014, and the changes in net position and cash flows thereof for the years then ended in accordance with accounting principles generally accepted in the United States of America, as well as the accounting systems prescribed by the State Controller's Office and state regulations governing special districts.

Emphasis of Matters

As discussed in Note 1 and Note 15 to the basic financial statements, the District has implemented GASB Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27*, and GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date – an amendment of GASB Statement No. 68*, during fiscal year 2015. The adoption of this standard required retrospective application resulting in a \$1,357,357 reduction of net position as of July 1, 2014. Our opinion is not modified with respect to this matter. Because all of the information required to restate the prior year was not available at the time the financial statements were available to be issued, prior year values are not presented in a comparable manner.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management Discussion and Analysis on pages 4 through 11, the California Public Employees' Retirement System - Schedule of Cachuma Operation and Maintenance Board Share of the Net Pension Liability on page 45, California Public Employees' Retirement System - Schedule of Contributions on page 46, and Other Post-Employment Benefits (OPEB) Plan - Schedule of Funding Progress on page 47 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audits of the basic financial statements. We do not express an

opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements that collectively comprise COMB's basic financial statements. The supplemental schedule of operation and maintenance, general and administrative and other maintenance on pages 48 through 49 is presented for the purpose of additional analysis and is not a required part of the basic financial statements.

The supplemental schedule of operation and maintenance, general and administrative and other maintenance is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplemental schedule of operation and maintenance, general and administrative and other maintenance is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Santa Barbara, CA

January 25, 2016

CACHUMA OPERATION AND MAINTENANCE BOARD

MANAGEMENT'S DISCUSSION AND ANALYSIS

FISCAL YEAR ENDED JUNE 30, 2015

This section presents management's analysis of the financial condition and activities of the Cachuma Operation and Maintenance Board (COMB) for the fiscal year ended June 30, 2015. This information should be read in conjunction with the financial statements and the additional information included herewith.

OVERVIEW OF THE FINANCIAL STATEMENTS

COMB operates as a proprietary fund-type. All proprietary fund-types use a flow of economic resources measurement focus. Under this measurement focus, all assets and liabilities associated with the operation of these funds are included on the Statement of Net Position and where appropriate, total net position (i.e., fund equity) are segregated into invested in capital and unrestricted net position. Proprietary fund-type operating statements present increases (revenues) and decreases (expenses) in total net position.

All proprietary fund-types utilize the accrual basis of accounting. Under this method, revenues are recognized when earned, regardless of when received, and expenses are recognized at the time the related liabilities are incurred, regardless of when paid.

Summary of Organization and Business

COMB is a public entity duly organized and existing in accordance with enabling legislation of the State of California: Chapter 5, Division 7, Title 1, of the Government Code (Section 6500 et seq.), the Joint Exercise of Powers Act. COMB was officially established as a joint powers agency as of January 1, 1957 by and among six public agencies (Member Agencies) in Santa Barbara County, two of which have subsequently reorganized (merged). On May 23, 1996 the Joint Exercise of Powers Agreement (Agreement) for COMB was amended and restated. The Member Agencies entered into the Agreement to exercise their common power to provide for the rights to, the facilities of, and the operation, maintenance and use of the United States, Department of the Interior, Bureau of Reclamation project known as the Cachuma Project, including storage, treatment, transport and appurtenant facilities, and all necessary tangible and intangible property and rights. In particular, the Member Agencies expressed their desire to create COMB for the purpose of providing authority for the financing of "costs" for the capture, development, treatment, storage, transport and delivery of water; and for repayment of notes, bonds, loans, warrants, and revenue bonds as may be issued to finance facilities, operations or services. In September 2010, the Cachuma Operation and Maintenance Board approved a budget adjustment effective January 2011 to transfer from Cachuma Conservation and Release Board (CCRB) the implementation of the Santa Ynez River Fisheries Program as required by the 2000 Biological Opinion.

COMB currently has a staff of 14 full time employees. Of these, five are employed in an administrative capacity and nine are in field operations.

CACHUMA OPERATION AND MAINTENANCE BOARD

MANAGEMENT'S DISCUSSION AND ANALYSIS

Summary of Organization and Business (Continued)

COMB is presently composed of five Member Agencies, all of which are public agencies: the Carpinteria Valley Water District, the Goleta Water District, the Montecito Water District, the Santa Ynez River Water Conservation District Improvement District No. 1, and the City of Santa Barbara. (A founding Member Unit of COMB, the Summerland Water District, reorganized with the Montecito Water District, with Montecito Water District as the successor agency. Another founding Member Unit of COMB, the Santa Ynez River Water Conservation District, assigned its Member Unit water contract to the Santa Ynez River Water Conservation District, Improvement District No. 1.)

Under the Agreement, each of the five Member Agencies appoints a representative to the COMB Board of Directors. The following table shows each Member Unit's share of the Cachuma Project yield (water entitlement) and the number of votes each has on the Board of Directors:

| <u>Member Unit</u> | <u>Entitlement Percentage</u> | <u>Board Representation</u> |
|--------------------------|-------------------------------|-----------------------------|
| Carpinteria Valley WD | 10.94 % | 1 vote |
| Goleta Water District | 36.25 % | 2 votes |
| Montecito Water District | 10.31 % | 1 vote |
| Santa Ynez RWCD ID No. 1 | 10.31 % | 1 vote |
| City of Santa Barbara | 32.19 % | 2 votes |
| Total | 100.00% | 7 votes |

Votes representing a majority of the number of votes authorized under the Agreement are required for the approval of any decision, other than adjournment, which requires action of the Board of Directors. Also, the affirmative vote of at least three representatives to the Board of Directors is necessary for the approval of such a decision. The unanimous consent of the representatives of all the Member Agencies is required for COMB to take action on the following matters:

1. Approval of a Cachuma Project Master Contract amendment, renewal or extension;
2. A matter involving water rights of any party;
3. Acquisition of significant facilities from the United States;
4. Issuance of bonds, loans or other forms of indebtedness in excess of one million (\$1,000,000) dollars.

A decision of COMB authorizing a capital expenditure in excess of one million dollars or incurring an indebtedness or obligation in excess of one million dollars is not effective unless it has been ratified by a resolution approved by all of the Member Agencies.

CACHUMA OPERATION AND MAINTENANCE BOARD

MANAGEMENT'S DISCUSSION AND ANALYSIS

Operating Assessments

Current operations of COMB are funded by assessment of the Member Agencies, with the assessments based on the Member Agencies' Cachuma Project entitlement percentages. In September 2010, the Cachuma Operation and Maintenance Board approved a budget adjustment effective January 2011 to transfer from CCRB the implementation of the Santa Ynez River Fisheries Program as required by the 2000 Biological Opinion. All five Member Agencies fund the general and administrative portion of the annual budget as well as the cost of special projects (capital improvements, rehabilitation & betterment, maintenance & modifications, etc.) for Bradbury Dam and Lake Cachuma, the main Cachuma Project storage facility, located on the Santa Ynez River in northern Santa Barbara County. All five Member Agencies also fund the Santa Ynez River Fisheries Program and related activities.

Four of the Member Agencies, not including Santa Ynez River Water Conservation District, Improvement District No. 1, fund the operation and maintenance portion of the annual budget as well as the cost of special projects for other Cachuma Project storage and conveyance facilities that serve the South Coast of Santa Barbara County. These facilities include the Tecolote Tunnel, the South Coast Conduit (SCC), and four dams and reservoirs (Glen Annie, Lauro, Ortega and Carpinteria). During the fiscal year ended June 30, 2015, COMB conducted and/or completed a number of special studies and projects using revenue provided by these assessments. These included SCC improvements; and rehabilitation and betterment of control stations, valves and structures.

Grant Program

COMB has developed a grant program by utilizing a team of staff members to write proposals, administer grants and carry out grant contracts. They have applied for and received various federal and state contracts for habitat enhancement, fisheries projects within the Lower Santa Ynez River drainage and South Coast pipeline improvement projects. The utilization of these grants has assisted the Member Agencies in accomplishing required fisheries restoration and habitat improvement projects as well as a vital infrastructure improvement project. For fiscal year 2014-2015, no grant funding was received.

COMB Committees

COMB has five standing committees: the Administrative Committee (financial, personnel and legal matters), the Operations Committee, the Fisheries Committee, the Public Outreach Committee, and the Lake Cachuma Oak Tree Committee. Each committee is composed of two Board members and one alternate Board member. Appointments to the committees are made by the President of the Board. The committees meet with staff on an as-needed basis and review and recommend actions to the Board of Directors with regard to capital improvements, finance, and other matters. From time-to-time, COMB utilizes ad-hoc committees which are temporary in nature.

CACHUMA OPERATION AND MAINTENANCE BOARD
MANAGEMENT'S DISCUSSION AND ANALYSIS

FINANCIAL HIGHLIGHTS

The following table shows a condensed version of COMB's statement of net position with corresponding analysis regarding significant variations. This statement includes the assets and liabilities related to the transfer of fisheries activities into COMB effective January 2011.

Condensed Statement of Net Position

| | Year Ended | | | 2015-2014 Variance | | 2014-2013 Variance | |
|---|-----------------------|---------------------|---------------------|---------------------|---------------|---------------------|--------------|
| | June 30, 2015 | June 30, 2014 | June 30, 2013 | Dollars | Percent | Dollars | Percent |
| | | | | Change | Change | Change | Change |
| Assets: | | | | | | | |
| Current Assets | \$ 2,333,338 | \$ 2,065,857 | \$ 913,383 | \$ 267,481 | 12.9% | \$ 1,152,474 | 126.2% |
| Restricted Assets | 744,104 | 315,731 | 38,833 | 428,373 | 135.7% | 276,898 | 713.0% |
| Property, Plant & Equipment | 199,564 | 142,007 | 198,875 | 57,557 | 40.5% | (56,868) | -28.6% |
| Other Assets | 6,191,101 | 6,288,831 | 6,381,325 | (97,730) | -1.6% | (92,494) | -1.4% |
| Total Assets | \$ 9,468,107 | \$ 8,812,426 | \$ 7,532,416 | \$ 655,681 | 7.4% | \$ 1,280,010 | 17.0% |
| Deferred Outflows of Resources: | | | | | | | |
| Deferred pensions | \$ 136,562 | \$ - | \$ - | \$ 136,562 | 100.0% | \$ - | 0.0% |
| Total Deferred Outflows of Resources | \$ 136,562 | \$ - | \$ - | \$ 136,562 | 100.0% | \$ - | 0.0% |
| Liabilities: | | | | | | | |
| Current Liabilities | \$ 1,546,701 | \$ 1,555,068 | \$ 436,818 | \$ (8,367) | -0.5% | \$ 1,118,250 | 256.0% |
| Long-Term Liabilities | 10,659,223 | 6,884,521 | 6,813,787 | 3,774,702 | 54.8% | 70,734 | 1.0% |
| Total Liabilities | 12,205,924 | 8,439,589 | 7,250,605 | 3,766,335 | 44.6% | \$ 1,188,984 | 16.4% |
| Deferred Inflows of Resources: | | | | | | | |
| Deferred pensions | \$ 348,168 | \$ - | \$ - | \$ 348,168 | 100.0% | \$ - | 0.0% |
| Total Deferred Inflows of Resources | \$ 348,168 | \$ - | \$ - | \$ 348,168 | 100.0% | \$ - | 0.0% |
| Net Position: | | | | | | | |
| Invested in Capital Assets | 199,564 | 142,007 | 198,875 | 57,557 | 40.5% | \$ (56,868) | -28.6% |
| Unrestricted | (3,148,987) | 230,830 | 82,936 | (3,379,817) | -1464.2% | 147,894 | 178.3% |
| Total Net Position | \$ (2,949,423) | \$ 372,837 | \$ 281,811 | \$ 1,140,411 | 305.9% | \$ 91,026 | 32.3% |

Statement of Net Position Analysis

Total assets as of June 30, 2015 are 7.4% more than the June 30, 2014 amount. The changes are noted below.

- Current assets include bank account balances and all accounts receivable balances. The current assets for fiscal year ending 2015 are higher than the previous year primarily attributable to a draw down in late June 2015 on the Bank of Santa Barbara Emergency Pumping Facilities Project loan to cover incurred expenses that had not been paid.
- Restricted assets are more as compared to the prior year due to an increase in deposits into the Warren Act Trust Fund. The Warren Act Trust Fund deposits are variable in nature and are directly tied to the amount of State Water Project Water delivered to the lake on behalf of the State Water Project (SWP) participants during the previous year.
- The value of property, plant, and equipment is slightly higher than the previous fiscal year. The purchase of two new fleet vehicles was offset by the disposal/sale of four fleet vehicles. The net increase to property, plant and equipment was primarily due to the purchase of a new computer server and additional field equipment.

CACHUMA OPERATION AND MAINTENANCE BOARD
MANAGEMENT'S DISCUSSION AND ANALYSIS

FINANCIAL HIGHLIGHTS (Continued)

Statement of Net Position Analysis (Continued)

- Deferred outflows and deferred inflows are related to deferred pensions associated with GASB 68. Note 12 contains detailed information regarding these balances.
- Other assets are relatively the same as the prior year and represent the Bradbury and Lauro SOD Act assessments receivable.
- Current liabilities represent accounts payable balances, the current portion due (within one year) of long term debt, and deferred revenue account balances. The current liabilities are slightly less than the previous fiscal year primarily due to an increase in deferred revenues and a decrease in the accounts payable clearing account.
- Long term liabilities have increased significantly as compared to the prior year due to the notes payable for the Emergency Pumping Facilities Project.
- The Invested in Capital Assets is slightly greater than the previous year primarily due to the purchase of office and field equipment.
- Unrestricted net position is significantly less than the previous year primarily due to the expenses incurred on the Emergency Pumping Facilities Project and restatement of prior year pension liability in accordance with GASB 68. The restatement is disclosed in Footnote 15.

The following table shows a condensed version of COMB's Statement of Revenues, Expenses, and Changes in Net Position, with corresponding analysis regarding significant variances.

Condensed Statement of Revenues, Expenses and Changes in Net Position

| | Year Ended | | | 2015-2014 Variance | | 2014-2013 Variance | |
|--|-----------------------|-------------------|-------------------|-----------------------|-------------------|---------------------|-------------------|
| | June 30, 2015 | June 30, 2014 | June 30, 2013 | Dollars Change | Percent Change | Dollars Change | Percent Change |
| | | | | | | | |
| Operating Revenues (Expenses): | | | | | | | |
| Operating Revenues | \$ 5,889,530 | \$ 5,470,764 | \$ 5,492,902 | \$ 418,766 | 7.7% | \$ (22,138) | -0.4% |
| Operating Expenses, excluding Depreciation Expense | (7,698,633) | (5,198,460) | (4,718,750) | (2,500,173) | 48.1% | \$ (479,710) | 10.2% |
| Depreciation | (58,123) | (77,213) | (87,680) | 19,090 | -24.7% | \$ 10,467 | -11.9% |
| Operating Income (Deficit) | (1,867,226) | 195,091 | 686,472 | (2,062,317) | 1057.1% | \$ (491,381) | -71.6% |
| Non-operating Revenues | 1,551 | 399 | 424 | 1,152 | 288.7% | \$ (25) | -5.9% |
| Non-operating Expenses | (99,228) | (104,464) | (230,199) | 5,236 | -5.0% | \$ 125,735 | -54.6% |
| Change in Net Position | \$ (1,964,903) | \$ 91,026 | \$ 456,697 | \$ (2,055,929) | 2258.6% | \$ (365,671) | 80.1% |
| Net Position at beginning of year, as originally presented | 372,837 | 281,811 | (174,886) | 91,026 | 100.0% | \$ 456,697 | 261.1% |
| Prior period adjustment | (1,357,357) | - | - | (1,357,357) | 100.0% | \$ - | 100.0% |
| Net Position at beginning of year, as restated | (984,520) | - | - | (984,520) | 100.0% | \$ - | 100.0% |
| Net Position at End of Year | \$ (2,949,423) | \$ 372,837 | \$ 281,811 | (3,322,260) | -891.1% | \$ 91,026 | 32.3% |

CACHUMA OPERATION AND MAINTENANCE BOARD
MANAGEMENT'S DISCUSSION AND ANALYSIS

Statement Analysis

- Operating revenues as of June 30, 2015 increased by approximately by 8% compared to the previous fiscal year primarily due to the anticipated costs affiliated with the Emergency Pumping Facilities Project.
- Operating expenses, excluding depreciation and amortization expenses, were considerably more than the prior fiscal year primarily due to the expenses associated with the Emergency Pumping Facilities Project.
- Depreciation expense shows a decrease of approximately 25% as compared to the previous fiscal year due to a large number of assets that have been fully depreciated and no longer have a depreciation expense to record.
- Non-operating revenues consist of interest income and increased as a result of higher balances in LAIF balances throughout the year.
- Non-operating expenses were essentially the same as the previous fiscal year.
- The Change in Net Position has decreased substantially as compared to the prior fiscal year due to an increase in project expenses affiliated with the Emergency Pumping Facilities Project.

Capital Assets

The following table provides a summary of COMB's capital assets and changes from the prior year.

| | Capital Assets | | | <u>2015-2014 Variance</u> | | <u>2014-2013 Variance</u> | |
|------------------------------------|-----------------------|----------------------|----------------------|---------------------------|----------------|---------------------------|----------------|
| | <u>Year Ended</u> | | | <u>Dollars</u> | <u>Percent</u> | <u>Dollars</u> | <u>Percent</u> |
| | <u>June 30, 2015</u> | <u>June 30, 2014</u> | <u>June 30, 2013</u> | <u>Change</u> | <u>Change</u> | <u>Change</u> | <u>Change</u> |
| Vehicles | \$ 409,581 | \$ 431,605 | \$ 431,605 | \$ (22,024) | -5.1% | \$ - | 0.0% |
| Office Furniture and Equipment | 432,634 | 405,275 | 398,705 | 27,359 | 6.8% | 6,570 | 1.6% |
| Field Equipment | 542,025 | 517,530 | 503,755 | 24,495 | 4.7% | 13,775 | 2.7% |
| Mobile Offices Used for Facilities | 97,803 | 97,803 | 97,803 | - | 0.0% | - | 0.0% |
| Resurfacing | 38,351 | 38,351 | 38,351 | - | 0.0% | - | 0.0% |
| Total Capital Assets | 1,520,394 | 1,490,564 | 1,470,219 | 29,830 | 2.0% | 20,345 | 1.4% |
| Accumulated Depreciation | (1,320,830) | (1,348,557) | (1,271,344) | 27,727 | -2.1% | (77,213) | 6.1% |
| Net Capital Assets | \$ 199,564 | \$ 142,007 | \$ 198,875 | \$ 57,557 | 40.5% | (56,868) | -28.6% |

CACHUMA OPERATION AND MAINTENANCE BOARD

MANAGEMENT'S DISCUSSION AND ANALYSIS

Debt Administration

Series 2004A Refinance Bonds

COMB and the Cachuma Project Authority (CPA) merged in 1996, with COMB as the successor agency. With this merger, COMB assumed responsibility for the oversight and payment of the Series 1993 CPA revenue bonds. However, the bonds are not recorded on the books of COMB because, under Joint Participation Agreements between COMB and three of the Member Agencies, these Member Agencies are obligated to make the bond principal and interest payments on behalf of COMB. The Series 1993 bonds were refinanced by COMB in the first quarter of fiscal year 2004/05.

Safety of Dams Repayment Contracts

Under the terms and conditions of a repayment contract executed in 2002, COMB is responsible for payment to the United States of fifteen percent (15%) of the total amount of Safety of Dams (SOD) Act funds expended by the United States for structural stability and related work at Bradbury Dam.

The debt total under the contract as executed is approximately \$6,791,000 plus interest and is to be repaid by annual payments over a 50-year period. COMB assesses the Member Agencies annually to collect the revenue for the payment due that year, with the assessments calculated in accordance with each Member Agencies' Cachuma Project entitlement percentages.

All work activities related to the Bradbury SOD Act rehabilitation project have been completed as of June 30, 2012.

The funds expended by Reclamation through June 30, 2013 on the Lauro Dam rehabilitation project as identified in the Re-Payment Schedule for this project are approximately \$6,728,401. The fifteen percent obligation plus interest during construction equates to approximately \$968,607 for the Lauro SOD Act repayment debt which appears in the long term liability account.

Work activities during the current fiscal year related to the completion of the Lauro Dam SOD Act rehabilitation were relatively minor and produced an inconsequential increase to the overall debt obligation.

Bank of Santa Barbara Emergency Pumping Facility Project Notes Payable

During fiscal year ending 2015, COMB contracted for the construction of the Emergency Pumping Facilities Project (Project) to provide continued delivery of water from Lake Cachuma to the Member Agencies until sufficient inflow occurs and the reservoir level returns to a normal operating condition. In order to implement this large scale project, three of the four South Coast Member agencies agreed to finance their proportionate share through a commercial financing arrangement with the Bank of Santa Barbara.

The note consists of two separate financing facilities: 1) A revolving line of credit (\$1.2 million) for a period of 24 months followed by a fixed 60 months of principal and interest, 2) A non-revolving line of credit (\$2.0 million) for a period of 24 months followed by a fixed 60 months of principal and

CACHUMA OPERATION AND MAINTENANCE BOARD

MANAGEMENT'S DISCUSSION AND ANALYSIS

Debt Administration (Continued)

Bank of Santa Barbara Emergency Pumping Facility Project Notes Payable (Continued)

interest. The districts participating in the financing included Goleta Water District, Montecito Water District, and Carpinteria Valley Water District. The City of Santa Barbara did not participate in the financing and chose to fund the project through quarterly assessments. Santa Ynez River Water Conservation District, Improvement District No. 1 was indemnified by the four South Coast Member Agencies and did not participate in any expenditure of the Project. While COMB secured the financing for the project, the three districts participating in the debt obligation provided the guarantee for repayment of their allocated percentage and are held solely liable for any interest rate increase caused by a downgrade of their individual credit rating.

Pension Plan Accounting

In June 2012, the Governmental Accounting Standards Board (GASB) issued two new standards that substantially changed the accounting and financial reporting of public employee pension plans and the state and local governments that participate in such plans. GASB Statement No. 67, *Financial Reporting for Pension Plans* revises existing guidance for the financial reports of most governmental pension plans. GASB Statement No. 68, *Accounting and Financial Reporting for Pensions* revises and establishes new financial reporting requirements for most governments that provide their employees with pension benefits. GASB Statement No. 67 is applicable to CalPERS and effective for financial statements for fiscal years beginning after June 15, 2013. GASB Statement No. 68 is applicable to employers and effective for financial statements for fiscal years beginning after June 15, 2014.

GASB Statement No. 68 requires employers to recognize a liability as employees earn their pension benefits. To the extent that a long-term obligation to provide pension benefits (total pension liability) is larger than the value of the assets available in the plan (fiduciary net position) to pay pension benefits, the employers must report a net pension liability on the employer's accrual-based financial statements for the first time.

A cost-sharing multiple-employer plan (cost-sharing plan) is one in which the participating employers pool their assets and their obligations to provide defined pension benefits, such as employers participating in risk pools. Under the new GASB standards, each participating cost-sharing employer is required to report its proportionate share of the collective net pension liability, pension expense, and deferred outflows/deferred inflows of resources in their financial statements. Note 12 contains detailed information regarding these balances.

In order to implement GASB 68, a prior period adjustment was made to COMB's July 1, 2014 net position. This prior period adjustment decreased the District's net position by \$1,357,357 and reflects the reporting of prior year net pension liabilities of \$1,493,919, and deferred outflows of resources of \$136,562. See Note 15 for further details.

CACHUMA OPERATION AND MAINTENANCE BOARD
STATEMENT OF NET POSITION
June 30, 2015 and 2014

ASSETS

| | 2015 | 2014 |
|--|--------------|--------------|
| Current Assets | | |
| Cash (Note 3) | \$ 1,467,096 | \$ 1,921,242 |
| Investments, cash equivalents (Note 3) | 639,215 | 3,893 |
| Assessment receivable | 104,395 | - |
| Grant receivable | - | 17,935 |
| Prepaid insurance | 24,901 | 18,125 |
| Other receivables | - | 12,167 |
| Current portion of SOD Act assessments receivable (Note 6) | 97,731 | 92,495 |
| Total current assets | 2,333,338 | 2,065,857 |
| Restricted Assets (Note 4) | | |
| Cash | 244,104 | 315,731 |
| Investments, cash equivalents | 500,000 | - |
| Total restricted assets | 744,104 | 315,731 |
| Capital Assets (Note 8) | | |
| Vehicles | 409,581 | 431,605 |
| Office furniture and equipment | 432,634 | 405,275 |
| Field equipment | 542,025 | 517,530 |
| Modular administrative offices | 97,803 | 97,803 |
| Resurfacing | 38,351 | 38,351 |
| Subtotal | 1,520,394 | 1,490,564 |
| Less: accumulated depreciation | (1,320,830) | (1,348,557) |
| Capital assets, net | 199,564 | 142,007 |
| Other Assets | | |
| Long-term assessments receivable SOD Act (Note 6) | 6,191,101 | 6,288,831 |
| Total other assets | 6,191,101 | 6,288,831 |
| Total assets | 9,468,107 | 8,812,426 |
| <u>DEFERRED OUTFLOWS OF RESOURCES</u> | | |
| Deferred pensions | 136,562 | - |
| Total deferred outflows of resources | 136,562 | - |
| Total assets and deferred outflows of resources | \$ 9,604,669 | \$ 8,812,426 |

See accompanying notes



CACHUMA OPERATION AND MAINTENANCE BOARD
STATEMENT OF NET POSITION
June 30, 2015 and 2014

LIABILITIES

| | <u>2015</u> | <u>2014</u> |
|---|----------------------|---------------------|
| Current Liabilities | | |
| Accounts payable | \$ 474,946 | \$ 935,500 |
| Accrued vacation and sick leave benefits | 142,912 | 124,333 |
| Deferred revenue | 744,104 | 315,732 |
| Accrued interest | 87,008 | 87,008 |
| Current portion of SOD Act contract payable (Note 6) | <u>97,731</u> | <u>92,495</u> |
| Total current liabilities | <u>1,546,701</u> | <u>1,555,068</u> |
| Long-Term Liabilities | | |
| Net other post employment benefit obligation (Note 13) | 746,491 | 595,690 |
| Notes payable (Note 7) | 2,601,317 | - |
| Net pension liability (Note 12) | 1,120,314 | - |
| SOD Act contract payable, net of current portion (Note 6) | <u>6,191,101</u> | <u>6,288,831</u> |
| Total long-term liabilities | <u>10,659,223</u> | <u>6,884,521</u> |
| Commitments and Contingencies (Note 14) | | |
| Total liabilities | <u>\$ 12,205,924</u> | <u>\$ 8,439,589</u> |

DEFERRED INFLOWS OF RESOURCES

| | | |
|-------------------------------------|-------------------|-------------|
| Deferred pensions | <u>\$ 348,168</u> | <u>\$ -</u> |
| Total deferred inflows of resources | <u>\$ 348,168</u> | <u>\$ -</u> |

NET POSITION

| | | |
|---|-----------------------|-------------------|
| Invested in capital assets, net of related debt | \$ 199,564 | \$ 142,007 |
| Unrestricted: | | |
| Designated to be constructively returned | - | 230,830 |
| Accumulated deficit | <u>(3,148,987)</u> | <u>-</u> |
| Total net position | <u>\$ (2,949,423)</u> | <u>\$ 372,837</u> |

See accompanying notes

CACHUMA OPERATION AND MAINTENANCE BOARD
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
For the Years Ended June 30, 2015 and 2014

| | <u>2015</u> | <u>2014</u> |
|--|-----------------------|-------------------|
| Operating Revenues | | |
| Operating assessments from member agencies | \$ 5,488,859 | \$ 4,430,079 |
| Grant revenue | - | 689,076 |
| Warren Act Fund (Note 4) | 113,434 | 16,555 |
| Renewal Fund (Note 4) | 159,887 | 242,912 |
| Cachuma Project Betterment Fund (Note 5) | 90,000 | 90,000 |
| Other revenues | 37,350 | 2,142 |
| | <u>5,889,530</u> | <u>5,470,764</u> |
| Operating Expenses | | |
| Operation and maintenance division: | | |
| Operation and maintenance | 809,837 | 831,722 |
| General and administrative | 1,076,051 | 971,094 |
| Drought contingency planning | - | 307,649 |
| Emergency pumping facility project | 4,149,098 | 1,138,483 |
| Fisheries division: | | |
| Operation and maintenance | 539,134 | 524,767 |
| General and administrative | 346,347 | 343,852 |
| Fishery related projects | 224,563 | 123,248 |
| Quiota Creek crossing habitat enhancement | - | 799,225 |
| Other maintenance and habitat enhancement | 553,603 | 158,420 |
| Depreciation | 58,123 | 77,213 |
| | <u>7,756,756</u> | <u>5,275,673</u> |
| Net Operating Gain (Loss) | <u>(1,867,226)</u> | <u>195,091</u> |
| Non-Operating Revenues (Expenses) | | |
| Interest income | 1,551 | 399 |
| Interest expense | (99,228) | (104,464) |
| Total non-operating expenses | <u>(97,677)</u> | <u>(104,065)</u> |
| Change in net position | (1,964,903) | 91,026 |
| Net Position, beginning of year, as originally presented | <u>372,837</u> | <u>281,811</u> |
| Prior period adjustments (Note 15) | <u>(1,357,357)</u> | <u>-</u> |
| Net Position - beginning of year, as restated | <u>(984,520)</u> | <u>281,811</u> |
| Net Position - end of year | <u>\$ (2,949,423)</u> | <u>\$ 372,837</u> |

See accompanying notes

CACHUMA OPERATION AND MAINTENANCE BOARD
STATEMENT OF CASH FLOWS
For the Years Ended June 30, 2015 and 2014

| | <u>2015</u> | <u>2014</u> |
|--|---------------------|---------------------|
| <u>Cash Flows from Operating Activities</u> | | |
| Cash received from member agencies | \$ 5,489,124 | \$ 4,515,362 |
| Cash received from other sources | 37,350 | 2,142 |
| Cash received from grantor | 17,935 | 671,141 |
| Cash received from Cachuma Betterment Fund | 90,000 | 90,000 |
| Cash received from Renewal and Warren Act Funds | 273,321 | 259,467 |
| Cash payments to suppliers for operations | (6,720,648) | (1,723,964) |
| Cash payments to employees | (1,301,371) | (1,336,302) |
| Net cash provided (used) by operating activities | <u>(2,114,289)</u> | <u>2,477,846</u> |
| <u>Cash Flows from Noncapital Financing Activities</u> | | |
| Increase (decrease) in restricted assets | 428,374 | 276,899 |
| (Increase) decrease in deferred revenue | (428,374) | (276,899) |
| Net cash provided by noncapital financing activities | <u>-</u> | <u>-</u> |
| <u>Cash Flows from Capital and Related Financing Activities</u> | | |
| Acquisition of capital assets | (115,680) | (1,158,828) |
| Issuance of notes payable | 2,601,317 | - |
| Interest payments on SOD Act contract payable | (99,228) | (104,464) |
| Principle payments on SOD Act contract payable | (92,495) | (87,538) |
| Net cash flows provided (used) by capital and related financing activities | <u>2,293,914</u> | <u>(1,350,830)</u> |
| <u>Cash Flows From Investing Activities</u> | | |
| Interest received | 1,551 | 401 |
| Purchase of investments | 299,683 | - |
| Proceeds from redemptions of investments | (935,005) | (12) |
| Net cash flows provided (used) by investing activities | <u>(633,771)</u> | <u>389</u> |
| Net increase (decrease) in cash | (454,146) | 1,127,405 |
| Cash and Cash Equivalents - Beginning of Year | <u>1,921,242</u> | <u>793,837</u> |
| Cash and Cash Equivalents - End of Year | <u>\$ 1,467,096</u> | <u>\$ 1,921,242</u> |

See accompanying notes



CACHUMA OPERATION AND MAINTENANCE BOARD
STATEMENT OF CASH FLOWS
For the Years Ended June 30, 2015 and 2014

| | <u>2015</u> | <u>2014</u> |
|---|-----------------------|---------------------|
| <u>Reconciliation of net operating gain to net cash provided by operating activities</u> | | |
| Net operating gain (loss) | \$ (1,867,226) | \$ 195,091 |
| Adjustments to reconcile net operating gain to net cash provided by operating activities: | | |
| Depreciation expense | 58,123 | 77,213 |
| Changes in operating assets and liabilities | | |
| Other receivables | 12,167 | (2,255) |
| Assessments receivable | (104,395) | - |
| Prepaid insurance | (6,776) | 85 |
| Current portion of SOD Act assessment receivable | 92,494 | 87,539 |
| Accounts payable | (460,554) | 810,306 |
| Accrued vacation and sick leave benefits | 18,580 | 26,091 |
| OPEB liability | 150,801 | 163,228 |
| Net pension liability | (370,662) | - |
| Deferred outflows of resources - pension | 348,168 | - |
| Deferred inflows of resources - pension | (2,943) | - |
| Grant receivables | 17,934 | (17,935) |
| Net cash provided (used) by operating activities | <u>\$ (2,114,289)</u> | <u>\$ 1,339,363</u> |

See accompanying notes

CACHUMA OPERATION AND MAINTENANCE BOARD

NOTES TO THE FINANCIAL STATEMENTS

Note 1 - Organization

The Cachuma Operation and Maintenance Board (COMB) is a joint powers agency organized to operate and maintain the water delivery system of the Cachuma Project located in Santa Barbara County. COMB's member agencies (Member Agencies) consist of five water purveyors as follows: Carpinteria Valley Water District, City of Santa Barbara, Goleta Water District, Montecito Water District, and Santa Ynez River Water Conservation District Improvement District No. 1.

The Member Agencies entered into a Joint Exercise of Powers Agreement to exercise their common power to provide for the rights to, the facilities of, and the operation, maintenance and use of the United States, Department of the Interior, Bureau of Reclamation project known as the Cachuma Project, including storage, treatment, transport and appurtenant facilities, and all necessary tangible and intangible property rights. In September 2010, the Cachuma Operation and Maintenance Board approved a budget adjustment effective January 2011 to transfer from CCRB the implementation activities of the Santa Ynez River Fisheries Program as required by the 2000 Biological Opinion.

Note 2 - Summary of Significant Accounting Policies

A) Basis of Accounting

COMB operates as a proprietary fund type. All proprietary fund types are accounted for on a flow of economic resources measurement focus. Under this measurement focus, all assets and liabilities associated with the operation of these funds are included in the statement of net position. Where appropriate, net total position are segregated into net position invested in capital assets and unrestricted position. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in total net position.

All proprietary fund types utilize the accrual basis of accounting. Under this method, revenues are recognized at the time the related liabilities are incurred regardless of when paid.

COMB distinguishes operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services in connection with COMB's principal ongoing operations. The principal operating revenues of COMB are assessments of the Member Agencies and grant monies received. Operating expenses for COMB include maintenance and administrative expenses, depreciation on capital assets and litigation costs. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

CACHUMA OPERATION AND MAINTENANCE BOARD

NOTES TO THE FINANCIAL STATEMENTS

Note 2 - Summary of Significant Accounting Policies (Continued)

A) Basis of Accounting (Continued)

The financial statements of COMB have been prepared in conformity with Generally Accepted Accounting Principles (GAAP). The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting financial reporting principles.

B) Cash and Cash Equivalents

For purposes of the statement of cash flows, cash includes demand deposits and money market accounts, but does not include restricted cash or funds invested in the Local Agency Investment Fund (LAIF).

C) Capital Assets

Property and equipment are stated at cost. Depreciation is computed using the straight-line method over the estimated useful lives of the assets, which is generally 5 years. Title to the assets of the Cachuma Project is with the United States of America; the assets are not recorded as assets of COMB. Costs relating to capital improvements, rehabilitation, betterment, maintenance and modifications are therefore reported as expenditures when incurred by COMB.

D) Investments

Investments in governmental investment pools are reported at fair value based on the fair value per share of the pool's underlying portfolio.

E) Accrued Vacation and Sick Pay

Employees are entitled to certain compensated absences based on their length of employment. With minor exceptions, compensated absences vest and accumulate and are accrued when they are earned.

F) Unspent Operating Assessments

The operating assessments represent amounts received from COMB's Member Agencies to fund current operations. To the extent that revenues exceed expenses in a given year, they are constructively returned to the Member Agencies in subsequent years.

CACHUMA OPERATION AND MAINTENANCE BOARD

NOTES TO THE FINANCIAL STATEMENTS

Note 2 - Summary of Significant Accounting Policies (Continued)

G) Other Post-Employment Benefits

Government Accounting Standards Board (GASB) Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*, establishes standards for the measurement, recognition, and display of Other Post-Employment Benefit costs (OPEB) and related liabilities, note disclosures, and, if applicable, required supplementary information in the financial reports of state and local governmental employers. OPEB includes postemployment healthcare, as well as other forms of post-employment benefits when provided separately from a pension plan.

OPEB cost is measured and disclosed using the accrual basis of accounting. Annual OPEB cost is equal to the annual required contributions of the OPEB plan, calculated in accordance with certain parameters. See Note 13 for further details.

H) Pensions

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of COMB's California Public Employees' Retirement System (CalPERS) plans (Plans) and additions to/deductions from the Plans' fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

I) Net Position

Net position represents the difference between assets and liabilities and is classified into three components as follows:

Net investment in capital assets – This component of net position consists of capital assets, net of accumulated depreciation and reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net investment in capital assets excludes unspent debt proceeds.

Restricted – This component of net position consists of constraints placed on net asset use through external constraints imposed by creditors, grantors, or laws or regulations of other governments or constraints imposed by law through constitutional provisions or enabling legislation.

Unrestricted – This component of net position consists of net position that does not meet the definition of “restricted” or “net investment in capital assets.” Unrestricted, reserved net position represents unrestricted assets which are segregated by the Board of Directors for specific future uses.

CACHUMA OPERATION AND MAINTENANCE BOARD

NOTES TO THE FINANCIAL STATEMENTS

Note 2 - Summary of Significant Accounting Policies (Continued)

I) Net Position (Continued)

When an expense is incurred for purposes for which both unrestricted and restricted resources are available for use, it is COMB's policy to apply restricted assets first, then unrestricted resources.

J) Use of Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. COMB's principal areas that include estimates are the liabilities and related receivables for Safety of Dams Act construction in process, useful lives of capitalized assets and the liability for other postemployment benefits. It is at least reasonably possible that the significant estimates used will change within the next year.

K) Deferred Revenue

Deferred revenue consists of the unspent Renewal Fund and Warren Act Trust fund money that is restricted for Lake Cachuma projects. Each year, the Fund Committees decide how to spend these funds and revenue is recognized when the money is spent. See Note 4 for disclosures on restricted cash.

L) Implementation of New Accounting Pronouncements

Statement No. 68 *Accounting and Financial Reporting for Pensions—an amendment of GASB Statement No. 27*. This Statement replaces the requirements of Statement No. 27, *Accounting for Pensions by State and Local Governmental Employers* and Statement No. 50, *Pension Disclosures*, as they relate to governments that provide pensions through pension plans administered as trusts or similar arrangements that meet certain criteria. Statement 68 requires governments providing defined benefit pensions to recognize their long-term obligation for pension benefits as a liability for the first time, and to more comprehensively and comparably measure the annual costs of pension benefits. The Statement also enhances accountability and transparency through revised and new note disclosures and required supplementary information (RSI). The provisions of this Statement are effective for financial statements for fiscal years beginning after June 15, 2014.

CACHUMA OPERATION AND MAINTENANCE BOARD

NOTES TO THE FINANCIAL STATEMENTS

Note 2 - Summary of Significant Accounting Policies (Continued)

M) Implementation of New Accounting Pronouncements (Continued)

Statement No. 71 *Pension Transition for Contributions Made Subsequent to the Measurement Date*. This Statement amends paragraph 137 of Statement No. 68. The requirements of this Statement apply to all state and local governments that are required to apply the provisions of Statement No. 68 for defined benefit pensions. This statement recognizes that at the beginning of the period in which the provisions of Statement No. 68 are adopted, there may be circumstances in which it is not practical for a government to determine the amounts of all applicable deferred inflows of resources and deferred outflows of resources related to pensions. In such circumstances, the government should recognize a beginning deferred outflow of resources only for its pension contributions, if any, made subsequent to the measurement date of the beginning net pension liability but before the start of the government's fiscal year. Additionally, in those circumstances, no beginning balances for other deferred outflows of resources and deferred inflows of resources related to pensions should be recognized. The provisions of this Statement are effective for financial statements for fiscal years beginning after June 15, 2014.

Note 3 - Cash and Investments

Investments Authorized by COMB's Investment Policy

Under the provisions of COMB's investment policy, the agency may invest in state or national banks, state or federal saving and loan associations, the State of California Local Agency Investment Fund (LAIF), or may invest as provided in the California Government Code.

Investment in Local Agency Investment Fund (LAIF)

LAIF is regulated by the California Government Code under the oversight of the Treasurer of the State of California. The fair value of the District's investment in this pool is reported in the accompanying financial statements at amounts based on the District's pro-rata share of the fair value provided by LAIF for the entire LAIF portfolio. The balance available for withdrawal is based on the accounting records maintained by LAIF, which are recorded on the amortized cost basis. LAIF invests some of its portfolio in derivatives. Detailed information on derivative investments held by this pool is not readily available. Investments in LAIF are not rated by a national rating agency.

CACHUMA OPERATION AND MAINTENANCE BOARD

NOTES TO THE FINANCIAL STATEMENTS

Note 3 - Cash and Investments (Continued)

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment the greater the sensitivity of its fair value to changes in market interest rates. COMB did not have any investments with fair values that are considered to be highly sensitive to changes in interest rates.

Custodial Credit Risk

Deposits are exposed to custodial credit risk if they are uninsured and uncollateralized. Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, COMB will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of COMB and are held by either the counter-party or the counter-party's trust department or agent but not in COMB's name.

All cash is entirely insured or collateralized. The California Government Code requires California banks and savings and loans associations to secure COMB's deposits by pledging government securities, which equal at least 110% of COMB's deposits. California law also permits financial institutions to secure COMB's deposits by the pledging of first trust deed mortgage notes in excess of 150% of the COMB's deposits. COMB may waive collateral requirements for deposits that are fully insured by the Federal Deposit Insurance Corporation (FDIC).

In accordance with governmental accounting standards, COMB's cash and cash equivalents are classified as to credit risk into three categories:

- Category 1 includes investments that are insured or registered or for which the securities are held by COMB or its agency in COMB's name.
- Category 2 includes uninsured and unregistered investments for which the securities are held by the counter party's trust department or agent in COMB's name.
- Category 3 includes uninsured and unregistered investments for which the securities are held by the counter party, by its trust department or agency but not in COMB's name.

Currently, COMB's investments are held within LAIF. This is a non-categorized investment vehicle permitted under the provisions of COMB's investment policy.

CACHUMA OPERATION AND MAINTENANCE BOARD

NOTES TO THE FINANCIAL STATEMENTS

Note 3 - Cash and Investments (Continued)

Custodial Credit Risk (Continued)

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The ratings of securities by nationally recognized rating agencies are designed to give an indication of credit risk. At year end, COMB was not significantly exposed to credit risk.

Concentration of Credit Risk

This risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. At year end, COMB was not exposed to concentration of credit risk.

Foreign Currency Risk

This is the risk that exchange rates will adversely affect the fair value of an investment. At year end, COMB was not exposed to foreign currency risk.

Cash and investments as of June 30, 2015 and 2014 consist of the following:

| | 2015 | | |
|---|--------------------|-----------------|-------------------------|
| | Carrying Amount | Market Value | Credit Risk Category |
| Cash in banks and on hand | \$ 1,711,200 | \$ 1,711,200 | 1 |
| Local Agency Investment Fund (LAIF) | 639,215 | 639,215 | N/A* |
| Total cash and investments, at fair value | \$ 2,350,415 | \$ 2,350,415 | |
| | 2014 | | |
| | Carrying Amount | Market Value | Credit Risk Category |
| Cash in banks and on hand | \$ 2,236,973 | \$ 2,236,973 | 1 |
| Local Agency Investment Fund (LAIF) | 3,893 | 3,893 | N/A* |
| Total cash and investments, at fair value | \$ 2,240,866 | \$ 2,240,866 | |

*Not subject to categorization

CACHUMA OPERATION AND MAINTENANCE BOARD

NOTES TO THE FINANCIAL STATEMENTS

Note 4 - Restricted Assets

The Cachuma Project Renewal Fund (Renewal Fund) and Cachuma Project Trust Fund (Trust Fund) are two separate funds that have been established through contracts with the U.S. Bureau of Reclamation (Reclamation).

The Trust Fund is a requirement of the Warren Act contract that the Central Coast Water Authority (CCWA) negotiated with Reclamation for the use of the Cachuma Project for transport of State Water Project (SWP) water through Cachuma Project facilities. The memorandum of understanding (MOU) creating the Trust Fund established a two person Fund Committee and an Advisory Committee. One member of the Fund Committee is appointed by the Member Agencies through COMB or CCRB. The other member of the Fund Committee is appointed by Santa Barbara County Board of Supervisors from the County Water Agency.

The Renewal Fund is a requirement of the Cachuma Project Renewal Master Contract for water service from the Cachuma Project to the five Cachuma Project Member Agencies. The Cachuma Project Renewal Master Contract is mostly silent on the process for managing the Renewal Fund, other than stating that the Fund Committee must agree on its use.

Both the Trust Fund and the Renewal Fund require annual and five-year plans. Reclamation and the Cachuma Project Member Agencies agreed to use the committee process for both funds and to have common annual and five-year plans. To date, the annual and five-year plans have authorized the combined funds to be used for implementation of the Biological Opinion (BO)/Fish Management Plan (FMP). Pursuant to the Renewal Master Contract, COMB administers both the Trust Fund and the Renewal Fund accounts.

Summary of restricted cash and investments as of June 30:

| | <u>2015</u> | <u>2014</u> |
|-----------------------|-------------------|-------------------|
| Trust Fund | \$ 733,888 | \$ 305,516 |
| Renewal Fund | 10,216 | 10,215 |
| Total Restricted Cash | <u>\$ 744,104</u> | <u>\$ 315,731</u> |

CACHUMA OPERATION AND MAINTENANCE BOARD

NOTES TO THE FINANCIAL STATEMENTS

Note 5 - Cachuma Project Betterment Fund

Since the Cachuma Project was completed in the mid-1950s, the Santa Barbara County Water Agency has collected \$100,000 per year in taxes for the betterment of the Cachuma Project. For the first 40 years, these funds were used to pay down the capital cost of constructing the Cachuma Project. The authorized uses of these funds were broadened in 1995 pursuant to the Renewal Master Contract. The County Water Agency was still obligated to provide \$100,000 annually to the Cachuma Project. However, under Article 8 (b), the funds could to be used for any beneficial purpose consistent with the Water Agency Act within the Santa Ynez River watershed or the Cachuma Project service area. Each fiscal year, representatives from the Cachuma Project Member Agencies and the County Water Agency must mutually agree on the activities to be funded by the County Water Agency's \$100,000 contribution. To date, the Betterment Fund has been combined with the Trust Fund and Renewal Fund revenues to offset the costs of the Fisheries Program. On January 1, 2011, the balance of the Betterment fund was transferred from Cachuma Conservation Release Board to COMB to support the Fisheries Program.

Note 6 - SOD Act Assessments Receivable and Contract Payable

Bradbury Dam

On July 1, 2002, COMB executed a repayment contract with U.S. Bureau of Reclamation in the Department of Interior of the United States (Reclamation). Under the terms of the agreement and in accordance with the United States Safety of Dams (SOD) Act, COMB will reimburse Reclamation for fifteen percent (15%) of the total amount of SOD Act funds expended by Reclamation to preserve the structural integrity of Bradbury Dam and related Cachuma Project facilities.

COMB entered into a repayment contract with Reclamation when the project was deemed to be substantially complete. The repayment contract, as executed, calls for a repayment of 15% of a total cost of \$45,276,008 or approximately \$6,791,000 plus interest, as appropriate, over a 50-year period. The repayment obligation has been allocated fifty-one and three tenths percent (51.3%) to irrigation uses (Irrigation Allocation) or \$3,483,989, and forty eight and seven tenths percent (48.7%) to municipal and industrial (M&I) uses (M&I Allocation) or \$3,307,412. The Irrigation allocation bears no interest and repayment commences in fiscal year end 2017. Interest during construction in the amount of \$325,477 was added to the M&I Allocation. During construction COMB made advances in the amount of \$1,496,148 that were applied against the M&I Allocation amounts. Accounting for advances made by COMB during construction, the balance due under the M&I Allocation contract was \$2,136,741.

CACHUMA OPERATION AND MAINTENANCE BOARD

NOTES TO THE FINANCIAL STATEMENTS

Note 6 - SOD Act Assessments Receivable and Contract Payable (Continued)

Bradbury Dam (Continued)

COMB will assess the Member Agencies annually amounts equal to the obligation due Reclamation. The annual payment requirements at June 30, 2015 to retire the contract as of June 30, 2052, including interest payments at 5.856%, are presented in the following table. This table does not include adjustments that will be made to the Bradbury Dam repayment contract due to additional incurred costs or for payments that will be required under the Lauro Dam repayment contract.

| | M&I Allocation | | Irrigation Allocation | Total |
|-------------|---------------------|-------------------|-----------------------|---------------------|
| | Principal | Interest | | |
| 2016 | \$ 83,283 | \$ 81,587 | \$ - | \$ 164,870 |
| 2017 | 88,160 | 76,710 | 96,777 | 261,647 |
| 2018 | 93,323 | 71,547 | 96,777 | 261,647 |
| 2019 | 98,788 | 66,082 | 96,777 | 261,647 |
| 2020 | 104,573 | 60,297 | 96,777 | 261,647 |
| 2021 - 2025 | 622,214 | 202,136 | 483,887 | 1,308,237 |
| 2026 - 2030 | 302,883 | 26,858 | 483,887 | 813,628 |
| 2031 - 2035 | - | - | 483,887 | 483,887 |
| 2036 - 2040 | - | - | 483,887 | 483,887 |
| 2041 - 2045 | - | - | 483,887 | 483,887 |
| 2046 - 2050 | - | - | 483,887 | 483,887 |
| 2051 - 2052 | - | - | 193,557 | 193,557 |
| | <u>\$ 1,393,224</u> | <u>\$ 585,217</u> | <u>\$ 3,483,987</u> | <u>\$ 5,462,428</u> |

The interest expense for the Bradbury Dam SOD Act contract payable was \$86,194 and \$94,658 for the years ended June 30, 2015 and 2014, respectively.

The total cost of the Bradbury Dam SOD Act project is to be reevaluated and the repayment agreement amended as necessary by Reclamation and COMB when all phases of the work are completed. Total project costs as of June 30, 2015 were \$48,321,547, \$3,045,539 higher than the total cost authorized under the repayment contract. It is management's opinion that COMB will be responsible for reimbursing Reclamation 15% of the total construction costs in excess of the costs per the original repayment contract. As of June 30, 2015, an additional liability of \$456,831 was recorded for construction costs incurred in excess of the original repayment agreement. This is an estimate based on management's best judgment which may be adjusted as more current information becomes available.

CACHUMA OPERATION AND MAINTENANCE BOARD

NOTES TO THE FINANCIAL STATEMENTS

Note 6 - SOD Act Assessments Receivable and Contract Payable (Continued)

Bradbury Dam (Continued)

Reclamation can also reevaluate the ability of COMB's Member Agencies to repay the Irrigation Allocation every five years, commencing in fiscal year end 2008. No adjustment has been made to the Irrigation Allocation balance to reflect a discount due to the non-interest bearing feature of the contract.

Lauro Dam

On March 21, 2007, COMB executed a repayment contract with U.S. Bureau of Reclamation in the Department of Interior of the United States (Reclamation). Under the terms of the agreement and in accordance with the United States Safety of Dams (SOD) Act, COMB will reimburse Reclamation for fifteen percent (15%) of the total amount of SOD Act funds expended by Reclamation to preserve the structural integrity of Lauro Dam and reservoir; total costs not to exceed \$17,314,125. The primary contract for construction of the modification project was awarded by Reclamation in September 2005 and the work was deemed substantially complete in February 2007.

COMB entered into a repayment contract with the Reclamation when the project was deemed to be substantially complete. The repayment contract, as executed, calls for a repayment of 15% of a total cost of \$5,974,934 or approximately \$896,240 plus interest, as appropriate, over a 50-year period. The repayment obligation has been allocated fifty and seventy two one hundredths percent (50.72%) to irrigation uses (Irrigation Allocation) or \$454,573, and forty nine and twenty eight hundredths percent (49.28%) to municipal and industrial (M&I) uses (M&I Allocation) or \$441,667. The Irrigation allocation bears no interest and repayment commences October 2017. The M&I allocation balance due during the construction period accrued interest in the amount of \$15,798.

COMB will assess the South Coast Member Agencies annually amounts equal to the obligation due January 4, 2057, including interest payments at 4.886%, are presented in the following table. This table does not include adjustments that will be made to the Lauro Dam repayment contract due to additional incurred costs or for payments that will be required under the Lauro Dam repayment contract.

CACHUMA OPERATION AND MAINTENANCE BOARD

NOTES TO THE FINANCIAL STATEMENTS

Note 6 - SOD Act Assessments Receivable and Contract Payable (Continued)

Lauro Dam (Continued)

| | M&I Allocation | | Irrigation Allocation | Total |
|-------------|-------------------|-------------------|--------------------------|---------------------|
| | Principal | Interest | | |
| 2016 | \$ 14,447 | \$ 17,641 | \$ - | \$ 32,088 |
| 2017 | 15,106 | 16,982 | 10,823 | 42,911 |
| 2018 | 15,794 | 16,294 | 10,823 | 42,911 |
| 2019 | 16,513 | 15,575 | 10,823 | 42,911 |
| 2020 | 17,266 | 14,822 | 10,823 | 42,911 |
| 2021 - 2025 | 98,869 | 62,431 | 54,115 | 215,415 |
| 2026 - 2030 | 123,540 | 36,900 | 54,115 | 214,555 |
| 2031 - 2035 | 85,662 | 7,797 | 54,115 | 147,574 |
| 2036 - 2040 | - | - | 54,115 | 54,115 |
| 2041 - 2045 | - | - | 54,115 | 54,115 |
| 2046 - 2050 | - | - | 54,115 | 54,115 |
| 2051 - 2055 | - | - | 54,115 | 54,115 |
| 2056 - 2057 | - | - | 32,476 | 32,476 |
| | <u>\$ 387,197</u> | <u>\$ 188,442</u> | <u>\$ 454,573</u> | <u>\$ 1,030,212</u> |

The interest expense for the Lauro Dam SOD Act contract payable was \$18,270 and \$19,448 for the years ended June 30, 2015 and 2014, respectively.

The total costs of the Lauro Dam SOD Act project is to be reevaluated and repayment agreement amended as necessary by Reclamation and COMB when all phases of work are completed. The total project costs as of June 30, 2015 were \$6,728,401, \$753,467 higher than the total costs authorized by the repayment contract. It is management's opinion that COMB will be responsible for reimbursing Reclamation 15% of the total construction cost incurred in excess of the original repayment contract. As of June 30, 2015, an additional liability of \$113,020 is recorded for construction costs incurred in excess of the original repayment agreement.

CACHUMA OPERATION AND MAINTENANCE BOARD

NOTES TO THE FINANCIAL STATEMENTS

Note 6 - SOD Act Assessments Receivable and Contract Payable (Continued)

Lauro Dam (Continued)

Management deems the assessments receivable related to the Bradbury and Lauro Dams SOD Act projects to be fully collectable. The total SOD Act liability at June 30, 2015 is composed of the following:

| | <u>June 30, 2015</u> | <u>June 30, 2014</u> |
|--|-------------------------|----------------------------|
| Bradbury Dam repayment contract: | | |
| M&I principal | 1,393,224 | \$ 1,471,899 |
| Irrigation principal | <u>3,483,987</u> | <u>3,483,988</u> |
| Total Bradbury Dam repayment contract obligation excluding interest | 4,877,211 | 4,955,887 |
| Bradbury Dam liability for 15% of additional costs incurred over repayment contract | <u>456,831</u> | <u>456,831</u> |
| Total Bradbury Dam SOD Act liability | 5,334,042 | 5,412,718 |
| Lauro Dam repayment contract: | | |
| M&I principal | 387,197 | \$ 401,015 |
| Irrigation principal | <u>454,573</u> | <u>454,573</u> |
| Total Lauro Dam repayment contract obligation interest | 841,770 | 855,588 |
| Lauro Dam liability for 15% of additional costs incurred over repayment contract | <u>113,020</u> | <u>113,020</u> |
| Total Lauro SOD Act liability | 954,790 | 968,608 |
| Total SOD Act Liability | <u>6,288,832</u> | <u>6,381,326</u> |
| Less current portion | <u>(97,731)</u> | <u>(92,495)</u> |
| Long-term portion of SOD Act liability | <u><u>6,191,101</u></u> | <u><u>\$ 6,288,831</u></u> |

CACHUMA OPERATION AND MAINTENANCE BOARD

NOTES TO THE FINANCIAL STATEMENTS

Note 7 - Notes Payable

On July 25, 2014, COMB entered into two notes payable agreements with the Bank of Santa Barbara for a total of \$3,200,000 to finance the Emergency Pumping Facilities Project on behalf of Goleta Water District, Carpinteria Valley Water District, and Montecito Water District (participating member units). Per the agreement, COMB may draw upon these funds similar to a line of credit until July 25, 2016, at which time a repayment schedule will be provided for the balance of funds drawn. As of June 30, 2015, the total outstanding balance on the notes payable was \$2,601,317.

Beginning on August 25, 2014 and until July 25, 2016, COMB is required to make monthly interest payments on the unpaid balance at an initial interest rate of 3.00%. At the end of the straight line of credit period, COMB will make principal and interest payments based on the repayment schedule that will be provided for the balance of funds drawn. The interest rate for the repayment schedule will be established based on the Prime rate as of July 25, 2016.

COMB will make payments on behalf of the participating member units and will assess Goleta Water District, Carpinteria Valley Water District and Montecito Water District each member units' share of the debt service payment quarterly.

The loans are guaranteed by the participating member units as follows:

| | <u>Amount</u> | <u>Allocation</u> |
|-----------------------------------|---------------------|-------------------|
| Goleta Water District | \$ 2,016,000 | 63% |
| Carpinteria Valley Water District | 608,000 | 19% |
| Montecito Water District | 576,000 | 18% |
| | <u>\$ 3,200,000</u> | <u>100%</u> |

As a condition of notes payable, at least \$2 million dollars of the notes was required to be spent on capital infrastructure of the Emergency Pumping Facilities Project. In addition, COMB is also required to maintain a deposit relationship at the Bank of Santa Barbara. The participating member units are required at all times during the loan to set and maintain member unit customer water rates at a level sufficient to pay all outstanding annual member unit debt service and to set aside such debt service revenues in a special district reserve account maintained at a rate of 1.25 to 1 of annual debt service reserve for each dollar outstanding debt service payments due in any particular year.

CACHUMA OPERATION AND MAINTENANCE BOARD

NOTES TO THE FINANCIAL STATEMENTS

Note 8 - Long-Term Debt

Changes in long term debt amounts for years ended June 30, 2015 and 2014 were as follows:

| | Beginning Balance 2015 | Additions | Principal Payments | Ending Balance 2015 |
|---------------------|---------------------------|---------------------|-----------------------|------------------------|
| SOD Act Liabilities | \$ 6,381,326 | - | \$ (92,494) | \$ 6,288,832 |
| Notes payable | - | 2,601,317 | - | 2,601,317 |
| | <u>\$ 6,381,326</u> | <u>\$ 2,601,317</u> | <u>\$ (92,494)</u> | <u>\$ 8,890,149</u> |

| | Beginning Balance 2014 | Additions | Principal Payments | Ending Balance 2014 |
|---------------------|---------------------------|-------------|-----------------------|------------------------|
| SOD Act Liabilities | \$ 6,468,865 | \$ - | \$ (87,539) | \$ 6,381,326 |
| | <u>\$ 6,468,865</u> | <u>\$ -</u> | <u>\$ (87,539)</u> | <u>\$ 6,381,326</u> |

Note 9 - Capital Assets

The following is a summary of capital assets which include property, plant and equipment at June 30, 2015 and 2014.

| | Beginning Balance 2015 | Additions | Deletions | Transfers | Ending Balance 2015 |
|--|---------------------------|------------------|-------------|-------------|------------------------|
| Vehicles | \$ 431,605 | \$ 63,826 | \$ (85,850) | \$ - | \$ 409,581 |
| Office furniture and equipment | 405,275 | 27,359 | - | - | 432,634 |
| Field equipment | 517,530 | 24,495 | - | - | 542,025 |
| Mobile offices used for facilities | 97,803 | - | - | - | 97,803 |
| Resurfacing | 38,351 | - | - | - | 38,351 |
| Total depreciable assets | 1,490,564 | 115,680 | (85,850) | - | 1,520,394 |
| Less: accumulated depreciation and amortization | (1,348,557) | (58,123) | 85,850 | - | (1,320,830) |
| Net capital assets | <u>\$ 142,007</u> | <u>\$ 57,557</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 199,564</u> |

CACHUMA OPERATION AND MAINTENANCE BOARD

NOTES TO THE FINANCIAL STATEMENTS

Note 9 - Capital Assets (Continued)

| | Beginning | | | | Ending | |
|--|--------------|-------------|-----------|-----------|--------------|--|
| | Balance 2014 | Additions | Deletions | Transfers | Balance 2014 | |
| Vehicles | \$ 431,605 | \$ - | \$ - | \$ - | \$ 431,605 | |
| Office furniture and equipment | 398,705 | 6,570 | - | - | 405,275 | |
| Field equipment | 503,755 | 13,775 | - | - | 517,530 | |
| Mobile offices used for facilities | 97,803 | - | - | - | 97,803 | |
| Resurfacing | 38,351 | - | - | - | 38,351 | |
| | | | | | | |
| Total depreciable assets | 1,470,219 | 20,345 | - | - | 1,490,564 | |
| Less: accumulated depreciation and amortization | (1,271,344) | (77,213) | - | - | (1,348,557) | |
| | | | | | | |
| Net capital assets | \$ 198,875 | \$ (56,868) | \$ - | \$ - | \$ 142,007 | |

Note 10 - Joint Powers Insurance Authority

COMB participates in the property and liability program organized by the Association of California Water Agencies/Joint Powers Insurance Authority (ACWA/JPIA). Employees working for COMB receive the benefits of this plan through the employee services agreement. ACWA/JPIA is a Joint Powers Authority created to provide a self-insurance program to water agencies in the State of California. The ACWA/JPIA is not a component unit of COMB for financial reporting purposes, as explained below.

ACWA/JPIA provides liability, property and workers' compensation insurance for approximately 300 water agencies for losses in excess of the member agencies specified self-insurance retention levels. Individual claims (and aggregate public liability and property claims) in excess of specified levels are covered by excess insurance policies purchased from commercial carriers. ACWA/JPIA is governed by a board comprised of members from participating agencies. The board controls the operations of ACWA/JPIA, including selection of management and approval of operating budgets, independent of any influence by the members beyond the representation on the board. Each member shares surpluses and deficiencies proportionately to its participation in ACWA/JPIA.

Additional information and complete financial statements for the ACWA/JPIA are available for public inspection at 5620 Birdcage Street, Suite 200, Citrus Heights, CA, between the hours of 8 a.m. and 5 p.m., Monday through Friday.

CACHUMA OPERATION AND MAINTENANCE BOARD

NOTES TO THE FINANCIAL STATEMENTS

Note 11 - Deferred Compensation Plan

COMB offers its employees a deferred compensation plan created in accordance with the Internal Revenue Code Section 457. The plan, available to employees at their option, permits participants to defer a portion of their salary until future years. The deferred compensation is not available to participants until termination, retirement, death, or unforeseeable emergency. All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are maintained (until paid or made available to the participant or beneficiary) in a trust account held by State Street Bank and Trust and administered by Lincoln Financial Group. Participants have sole rights under the plan in an amount equal to the fair market value of the deferred for each participant. Contributions made by COMB for the employees to the plan for the years ended June 30, 2015 and 2014 were and \$97,790 and \$119,627, respectively.

Note 12 - Pension Plan

Plan Description

All qualified employees are eligible to participate in COMB's Miscellaneous Employee Pension Plan, a cost-sharing multiple employer defined benefit pension plan administered by the California Public Employees' Retirement System (CalPERS). Benefit provisions under the Plans are established by State statute and local government resolution. CalPERS issues publicly available reports that include a full description of the pension plans regarding benefit provisions, assumptions and membership information that can be found on the CalPERS website. Eligible employees hired after January 1, 2013 that are considered new members as defined by the Public Employees' Pension Reform Act (PEPRA) will participate in the PEPRA Miscellaneous Plan, however COMB had no such employees as of the measurement date of June 30, 2014.

Benefits Provided

CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of credited service, as discussed above. Members with five years of total service are eligible to retire at age 50 or 52 if in the PEPRA Miscellaneous Plan with statutorily reduced benefits. An optional benefit regarding sick leave was adopted. Any unused sick leave accumulates at the time of retirement will be converted to credited service at a rate of 0.004 years of service for each day of sick leave. All members are eligible for non-duty disability benefits after 10 years of service. The system also provides for the Optional Settlement 2W Death Benefit, as well as the 1959 Survivor Benefit. The cost of living adjustments for all plans are applied as specified by the Public Employees' Retirement Law.

CACHUMA OPERATION AND MAINTENANCE BOARD

NOTES TO THE FINANCIAL STATEMENTS

Note 12 - Pension Plan (Continued)

The Plans' provisions and benefits in effect at June 30, 2015, are summarized as follows:

| | <u>Miscellaneous Plan</u> | |
|---|---------------------------|-----------------------------|
| | Prior to January 1, 2013 | On or after January 1, 2013 |
| Hire date | | |
| Benefit formula | 2% @ 55 | 2% @ 62 |
| Benefit vesting schedule | 5 years of service | 5 years of service |
| Benefit payments | monthly for life | monthly for life |
| Retirement age | 50 - Minimum | 52 - Minimum |
| Monthly benefits, as a % of eligible compensation | 1.4% to 2.4% | 1.0% to 2.5% |
| Required employee contribution rates | 6.89% | N/A |
| Required employer contribution rates | 9.12% | N/A |

Contributions

Section 20814(c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Funding contributions for both Plans are determined annually on an actuarial basis as of June 30 by CalPERS. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. COMB is required to contribute the difference between the actuarially determined rate and the contribution rate of employees. COMB's contractually required contribution for the year ended June 30, 2015 was 9.12%.

For employees hired prior to January 1, 2013 and for all classic members as defined by PEPRRA, the District pays the employee's contribution in addition to the employer's contribution. For employees hired after January 1, 2013 who are considered new members as defined by PEPRRA, COMB does not pay any portion of the employee's required contribution.

CACHUMA OPERATION AND MAINTENANCE BOARD

NOTES TO THE FINANCIAL STATEMENTS

Note 12 - Pension Plan (Continued)

Pension Liabilities, Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions

As of June 30, 2015, COMB reported a liability of \$1,120,314 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2014, and the total pension liability for all Plans used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2013 rolled forward to June 30, 2014 using standard update procedures. COMB's proportion of the net pension liability was based on a projection of their long-term share of contributions to the pension plans relative to the projected contributions of all participating employers, actuarially determined.

COMB's proportionate share of the net pension liability for all Plans as of June 30, 2013 and 2014 was as follows:

| | Miscellaneous |
|------------------------------|---------------|
| Proportion – June 30, 2013 | 0.04550% |
| Proportion – June 30, 2014 | 0.04533% |
| Change – Increase (Decrease) | -0.00017% |

For the year ended June 30, 2015, COMB recognized pension expense of \$111,125. At June 30, 2015, COMB reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|--|-----------------------------------|----------------------------------|
| Pension contributions subsequent to measurement date | \$ 136,562 | \$ - |
| Changes in assumptions | - | - |
| Changes in employer's proportion and difference between the employer's contributions and the employer's proportionate share of contributions | - | (3,325) |
| Net differences between projected and actual earnings on plan investments | - | (344,843) |
| Total | \$ 136,562 | \$ (348,168) |

CACHUMA OPERATION AND MAINTENANCE BOARD

NOTES TO THE FINANCIAL STATEMENTS

Note 12 - Pension Plan (Continued)

Employer contributions of \$136,562 reported as deferred outflows of resources related to contributions made subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2016.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

| Year Ended | | |
|------------|-----------|----------------|
| June 30 | | |
| 2016 | \$ | 87,398 |
| 2017 | | 87,398 |
| 2018 | | 87,162 |
| 2019 | | 86,210 |
| 2020 | | - |
| Thereafter | | - |
| | <u>\$</u> | <u>348,168</u> |

Initial unfunded liabilities are amortized over a closed period that depends on the plan's date of entry into CalPERS. Subsequent plan amendments are amortized as level percentage of pay over a closed 20-year period. Gains and losses that occur in the operation of the plan are amortized over a 30 year rolling period. If the plan's accrued liability exceeds the actuarial value of plan assets, then the amortization payment on the total unfunded liability may not be lower than the payment calculated over a 30 year amortization period.

CACHUMA OPERATION AND MAINTENANCE BOARD

NOTES TO THE FINANCIAL STATEMENTS

Note 12 - Pension Plan (Continued)

Actuarial Assumptions

The total pension liabilities in the June 30, 2013 actuarial valuations were determined using the following actuarial assumptions:

| <u>Miscellaneous Plan</u> | |
|----------------------------------|---|
| Valuation Date | 30-Jun-13 |
| Measurement Date | 30-Jun-14 |
| Actual Cost Method | Entry-Age Normal Cost Method |
| Actuarial Assumptions: | |
| Discount Rate | 7.50% |
| Inflation | 2.75% |
| Payroll Growth | 3.00% |
| Projected Salary Increase | Varies by entry age and service (1) |
| Investment Rate of Return | 7.5% (2) |
| Mortality | Derived using CalPERS' Membership Data for all Funds |
| Post Retirement Benefit Increase | Contract COLA up to 2.75% until Purchasing Power Protection Allowance Floor on Purchasing Power applies, 2.75% thereafter |

(1) Depending on age, service and type of employment

(2) Net of pension plan investment expenses, including inflation

The underlying mortality assumptions and all other actuarial assumptions used in the June 30, 2013 valuation were based on the results of a January 2014 actuarial experience study for the period 1997 to 2011. Further details of the Experience Study can found on the CalPERS website.

Discount Rate

The discount rate used to measure the total pension liability was 7.50% for all Plans. To determine whether the municipal bond rate should be used in the calculation of a discount rate for all plans, CalPERS stress tested plans that would most likely result in a discount rate that would be different from the actuarially assumed discount rate. Based on the testing, none of the tested plans run out of assets. Therefore, the current 7.50 percent discount rate is adequate and the use of the municipal bond rate calculation is not necessary. The long term expected discount rate of 7.50 percent will be applied to all plans in the Public Employees Retirement Fund (PERF). The stress test results are presented in a detailed report that can be obtained from the CalPERS website.

CACHUMA OPERATION AND MAINTENANCE BOARD

NOTES TO THE FINANCIAL STATEMENTS

Note 12 - Pension Plan (Continued)

Discount Rate (Continued)

According to Paragraph 30 of Statement 68, the long-term discount rate should be determined without reduction for pension plan administrative expenses. The 7.50 percent investment return assumption used in this accounting valuation is net of administrative expenses. Administrative expenses are assumed to be 15 basis points. An investment return excluding administrative expenses would have been 7.65 percent. Using this lower discount rate has resulted in a slightly higher Total Pension Liability and Net Pension Liability. CalPERS checked the materiality threshold for the difference in calculation and did not find it to be a material difference. CalPERS is scheduled to review all actuarial assumptions as part of its regular Asset Liability Management (ALM) review cycle that is scheduled to be completed in February 2018. Any changes to the discount rate will require Board action and proper stakeholder outreach. For these reasons, CalPERS expects to continue using a discount rate net of administrative expenses for GASB 67 and 68 calculations through at least the 2017-18 fiscal year. CalPERS will continue to check the materiality of the difference in calculation until such time as we have changed our methodology.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all the funds' asset classes, expected compound returns were calculated over the short-term (first 10 years) and the long-term (11-60 years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equivalent to the single equivalent rate calculated above and rounded down to the nearest one quarter of one percent.

CACHUMA OPERATION AND MAINTENANCE BOARD

NOTES TO THE FINANCIAL STATEMENTS

Note 12 - Pension Plan (Continued)

The table below reflects the long-term expected real rate of return by asset class. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation. These rates of return are net of administrative expenses.

| Asset Class | Net Strategic Allocation | Real Return Years 1 -10(a) | Real Return Years 11+(b) |
|-------------------------------|--------------------------|-------------------------------|-----------------------------|
| Global Equity | 47.00% | 5.25% | 5.71% |
| Global Fixed Income | 19.00% | 0.99% | 2.43% |
| Inflation Sensitive | 6.00% | 0.45% | 3.36% |
| Private Equity | 12.00% | 6.83% | 6.95% |
| Real Estate | 11.00% | 4.50% | 5.13% |
| Infrastructure and Forestland | 3.00% | 4.50% | 5.09% |
| Liquidity | 2.00% | -0.55% | -1.05% |

(a) An expected inflation of 2.5% used for this period.

(b) An expected inflation of 3.0% used for this period.

Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents COMB's proportionate share of the net pension liability calculated using the discount rate of 7.50% as well as what COMB's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

| <u>Miscellaneous</u> | |
|-----------------------|--------------|
| 1% Decrease | 6.50% |
| Net Pension Liability | \$ 1,934,956 |
| Current Discount Rate | 7.50% |
| Net Pension Liability | \$ 1,120,314 |
| 1% Increase | 8.50% |
| Net Pension Liability | \$ 444,239 |

Pension Plan Fiduciary Net Position

Detailed information about all pension plan fiduciary net positions is available in the separately issued CalPERS financial reports.



CACHUMA OPERATION AND MAINTENANCE BOARD

NOTES TO THE FINANCIAL STATEMENTS

Note 13 - Post-retirement Health Care Benefits

COMB offers post-retirement health insurance benefits to retired employees. Retired employees are eligible to receive benefits, equal to medical, dental and vision insurance, if the employee has reached age 50 and has twelve years of covered service.

Funding Policy

COMB's annual other postemployment benefit (OPEB) cost is calculated based on the annual required contribution (ARC) of the employer, an amount actuarially determined in accordance with the parameters of GASB Statement 45. The annual required contribution represents a level of funding that, if paid on an ongoing basis, is projected to cover normal costs each year and amortize any unfunded actuarial liabilities over a period not to exceed thirty years. The current ARC rate is 10% of the annual covered payroll. COMB has elected to make contributions equal to the pay-as-you-go amount.

Annual OPEB Cost and Net OPEB Obligation

COMB's annual OPEB cost (expense) is calculated based on the Annual Required Contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortized any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the COMB's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the COMB's net OPEB obligation:

| | |
|--|--------------------------|
| Annual required contribution | \$ 235,483 |
| ARC Adjustment | (19,856) |
| Interest on net OPEB obligation | <u>28,295</u> |
| Annual OPEB cost (expense) | 243,922 |
| Contributions made | <u>(93,121)</u> |
| Increase in net OPEB obligation | 150,801 |
| Net OPEB obligation, beginning of year | <u>595,690</u> |
| Net OPEB obligation, end of year | <u><u>\$ 746,491</u></u> |

COMB's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for the fiscal year ending June 30, 2015 and the two preceding fiscal years were as follows:

CACHUMA OPERATION AND MAINTENANCE BOARD

NOTES TO THE FINANCIAL STATEMENTS

Note 13 - Post-retirement Health Care Benefits (Continued)

| <u>Fiscal Year</u> | <u>Annual OPEB Cost</u> | <u>Percentage of Annual OPEB Cost Contributed</u> | <u>Net OPEB Obligation</u> |
|--------------------|-----------------------------|---|--------------------------------|
| 6/30/2013 | \$ 247,484 | 27% | \$ 432,462 |
| 6/30/2014 | 241,610 | 32% | 595,690 |
| 6/30/2015 | 243,922 | 38% | 746,491 |

Funded Status and Funding Progress

As of June 30, 2015, the actuarial accrued liability for benefits was \$2,132,682, of which \$2,132,682 was unfunded. The covered payroll (annual payroll of active employees covered by the plan) was \$1,360,492, and the ratio of the unfunded actuarial accrued liability to the covered payroll was 157% based on the valuation date of December 1, 2012.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information that shows whether the actuarial value of the plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

CACHUMA OPERATION AND MAINTENANCE BOARD

NOTES TO THE FINANCIAL STATEMENTS

Note 13 - Post-retirement Health Care Benefits (Continued)

The following is a summary of the actuarial assumptions and methods:

| | |
|-------------------------------|-----------------------------------|
| Valuation Date | December 1, 2012 |
| Actuarial Cost Method | Entry Age Normal Cost Method |
| Amortization Method | Level percentage of payroll |
| Remaining Amortization Period | 30 years as of the valuation date |
| Asset Valuation Method | Not applicable |
| Actuarial Assumptions: | |
| Discount Rate | 4.75% |
| Inflation | 2.75% |
| Healthcare Cost Trend | 4.00% |
| Payroll Growth | 2.75% |

Note 14 - Commitments and Contingencies

1993 Cachuma Project Authority Bonds

In 1996 COMB merged with the Cachuma Project Authority (CPA) and as a result of this merger COMB became the agency responsible for the oversight and payment of the 1993 CPA bonds. These bonds have not been recorded on the books of COMB since three of the Member Agencies are obligated under Joint Participation Agreements to make the principal and interest payments on behalf of COMB.

On August 19, 2004, COMB refinanced the 1993 CPA bonds with the 2004 Cachuma Operation and Maintenance Board Bonds (“Bonds”) for \$4,480,000 at varying interest rates from 3.000% to 4.625% on behalf of three Member Agencies. Each of the three Member Unit participants has entered into one or more joint participation agreements with COMB pursuant to which the Member Unit is obligated to make certain payments with respect to certain additions, betterments, extensions or improvements to such Member Unit’s water system. Such payments will constitute revenues pledged to secure the payment of the principal of and interest on the Bonds.

Legal Contingencies

In the ordinary course of conducting business, various legal proceedings may be pending; however, in the opinion of COMB’s management, the ultimate disposition of these matters will have no significant impact on the financial position of the COMB.

Emergency Pumping Facilities Project Operating Costs

As a part of the construction and operating agreement, COMB is obligated to pay \$98,000 a month for operating costs to Cushman Contracting until the pumping facility is disposed.

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CACHUMA OPERATION AND MAINTENANCE BOARD

NOTES TO THE FINANCIAL STATEMENTS

Note 14 - Commitments and Contingencies (Continued)

Commitments

COMB has entered into several contracts with various vendors totaling approximately \$773,000. Of this amount, approximately, \$677,000 had been paid as of June 30, 2015.

Note 15 – Prior Period Adjustment

Net Pension Liability

Note 1 describes the GASB pronouncements that COMB is adopting for this fiscal year. There is a financial impact for the adoption of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions—an amendment of GASB Statement No. 27* and GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date – an amendment of GASB Statement No. 68*.

Implementation of GASB Statement No. 68 recognizes a liability for the District’s proportionate share of the net pension liability of all employers for benefits provided through the California Public Employees’ Retirement System (CalPERS). Additionally, the District is required to recognize pension expense and report deferred outflows of resources and deferred inflows of resources related to pensions for its proportionate shares of collective pension expense and collective deferred outflows or resources and deferred inflows of resources related to pensions. The effect of this adjustment can be seen below. Because all of the information required to restate prior year was not available at the time the financial statements were available to be issued, prior year values are not presented in a comparable manner.

The following table presents the effect of the prior period adjustment on the June 30, 2015 financial statement balances:

| | |
|--|---------------------|
| Net position at July 1, 2014, as originally stated | \$ 372,837 |
| Decrease in net position due to net pension liability | \$ (1,493,919) |
| Increase in net position due to deferred outflows of resources | 136,562 |
| Total restatement of net position at July 1, 2014 | <u>(1,357,357)</u> |
| Net position at July 1, 2014, as restated | <u>\$ (984,520)</u> |

CACHUMA OPERATION AND MAINTENANCE BOARD

NOTES TO THE FINANCIAL STATEMENTS

Note 16 - Subsequent Events

As of January 25, 2016, COMB has executed \$1,080,959 in contractual commitments since June 30, 2015. The purposes of these contracts are summarized below:

| | <u>Amount</u> |
|--------------------------------------|---------------------|
| Fisheries activities | \$ 243,000 |
| Emergency Pumping Facilities Project | 49,913 |
| Quiota Creek Crossing #3 | 703,198 |
| Mission Creek Repair | 84,848 |
| | <u>\$ 1,080,959</u> |

The contracts related to Quiota Creek Crossing #3 were primarily funded by a State grant. COMB has submitted these expenses to the State and is awaiting reimbursement.

Subsequent events have been evaluated through January 25, 2016 the date that the financial statements were available to be issued.

Required Supplementary Information

**CACHUMA OPERATIONS AND MAINTENANCE BOARD
CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
SCHEDULE OF CACHUMA OPERATIONS AND MAINTENANCE BOARD'S
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
AS OF JUNE 30, 2015
LAST 10 YEARS***

| | 2015 |
|--|--------------|
| Proportion of the net pension liability | 0.01800% |
| Proportionate share of the net pension liability | \$ 1,120,314 |
| Covered - employee payroll | \$ 1,021,786 |
| Proportionate Share of the net pension liability as percentage of covered-employee payroll | 109.64% |
| Plan fiduciary net position as a percentage of the total pension liability | 81.76% |

Notes to Schedule:

* - Fiscal year 2015 was the 1st year of implementation, therefore only one year is shown.

**CACHUMA OPERATIONS AND MAINTENANCE BOARD
CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
SCHEDULE OF CONTRIBUTIONS
AS OF JUNE 30, 2015
LAST 10 YEARS***

| | 2015 |
|---|--------------|
| Contractually required contribution (actuarially determined) | \$ 133,619 |
| Contributions in relation to the actuarially determined contributions | \$ 133,619 |
| Contribution deficiency (excess) | \$ - |
| Covered-employee payroll | \$ 1,021,786 |
| Contributions as a percentage of covered-employee payroll | 13.08% |
| Notes to Schedule: | |
| Valuation date: | 6/30/2013 |

* - Fiscal year 2015 was the 1st year of implementation, therefore only one year is shown.

**CACHUMA OPERATIONS AND MAINTENANCE BOARD
SCHEDULE OF FUNDING PROGRESS
OTHER POST-EMPLOYMENT BENEFITS (OPEB) PLAN
AS OF JUNE 30, 2015**

| | (A) | (B) | (C) | (D) | (E) | (F) |
|--------------------------------|---|---------------------------------|-------------------------------------|----------------------------|------------------------------|---|
| Actuarial Valuation Date | Actuarial Accrued Liability (AAL) | Actuarial Value of Assets | Unfunded AAL (UAAL) (A) - (B) | Funded Ratio (B)/(A) | Annual Covered Payroll | UAAL as a % of Payroll (C)/(E) |
| 12/1/2009 | \$ 1,164,773 | - | \$ 1,164,773 | - | \$ 1,160,852 | 100% |
| 12/1/2012 | 2,132,682 | - | 2,132,682 | - | 1,360,492 | 157% |

Other Supplementary Information

CACHUMA OPERATION AND MAINTENANCE BOARD
SUPPLEMENTAL SCHEDULE OF OPERATION AND MAINTENANCE,
GENERAL AND ADMINISTRATIVE AND OTHER MAINTENANCE EXPENSE
For the Years Ended June 30, 2015 and 2014

| | <u>2015</u> | <u>2014</u> |
|---|---------------------|-------------------|
| Operation and Maintenance Division | | |
| Operation and Maintenance Expense | | |
| Salaries and benefits | \$ 686,113 | \$ 652,965 |
| Contract labor | 29,024 | 58,466 |
| Equipment | 4,495 | 5,009 |
| Equipment rental | 2,613 | 4,551 |
| Materials and supplies | 16,991 | 31,829 |
| Vehicle maintenance | 31,448 | 29,266 |
| Other expenses | 39,153 | 49,636 |
| Total operation and maintenance expense | <u>\$ 809,837</u> | <u>\$ 831,722</u> |
| General and Administrative Expense | | |
| Administration salaries | \$ 329,142 | \$ 290,320 |
| Accrued wages and vacation | 10,468 | 24,284 |
| Directors fees and expense | 8,364 | 10,349 |
| Legal and audit | 260,654 | 93,362 |
| Liability insurance | 36,996 | 33,016 |
| Health insurance and workers compensation | 70,118 | 121,213 |
| Retirement plan contributions | 262,400 | 297,617 |
| Payroll tax expense | 22,851 | 32,381 |
| Office supplies and expense | 41,712 | 41,455 |
| Administrative travel and conferences | 1,388 | 1,863 |
| Membership dues | 6,881 | 6,455 |
| Employee training | 189 | 322 |
| Public information | 784 | 630 |
| Other expenses | 24,104 | 17,827 |
| Total general and administrative expense | <u>\$ 1,076,051</u> | <u>\$ 971,094</u> |
| Fisheries Division | | |
| Operation and Maintenance Expense | | |
| Salaries and benefits | \$ 493,996 | \$ 488,508 |
| Contract labor | 23,024 | 15,743 |
| Vehicles and equipment | 15,768 | 15,235 |
| Materials and supplies | 4,235 | 3,429 |
| Other expenses | 2,111 | 1,852 |
| Total operation and maintenance expense | <u>\$ 539,134</u> | <u>\$ 524,767</u> |

See accompanying notes

**CACHUMA OPERATION AND MAINTENANCE BOARD
SUPPLEMENTAL SCHEDULE OF OPERATION AND MAINTENANCE,
GENERAL AND ADMINISTRATIVE AND OTHER MAINTENANCE EXPENSE (CONTINUED)
For the Years Ended June 30, 2015 and 2014**

| Fisheries Division (Continued) | <u>2015</u> | <u>2014</u> |
|---|-------------------|-------------------|
| General and Administrative Expense | | |
| Administration salaries | \$ 178,793 | \$ 161,975 |
| Health insurance and workers compensation | 38,435 | 41,261 |
| Retirement plan contributions | 9,949 | 30,158 |
| Payroll tax expense | 12,000 | 13,317 |
| Office supplies and expense | 22,604 | 22,236 |
| Administrative travel and conferences | 2,019 | 1,596 |
| Membership dues | 3,573 | 3,343 |
| Legal and audit | 35,702 | 32,317 |
| Accrued wages and vacation | 4,674 | 7,289 |
| Liability insurance | 23,569 | 17,732 |
| Other expenses | 15,029 | 12,628 |
| Total general and administrative expense | <u>\$ 346,347</u> | <u>\$ 343,852</u> |
| Fishery related projects | | |
| FMP implementation | \$ 58,646 | \$ 24,742 |
| GIS and mapping | 9,545 | 7,771 |
| Grants technical support | 4,080 | - |
| SYR hydrology technical support | 686 | 7,510 |
| USGS stream gauge program | 74,575 | 74,150 |
| Tri county fish team funding | 5,000 | 5,000 |
| Oak tree restoration program | 72,031 | 4,075 |
| Total fishery related projects | <u>\$ 224,563</u> | <u>\$ 123,248</u> |
| Other Maintenance Expense and Habitat Enhancement | | |
| Flow meter upgrades and SCADA system | \$ 6,346 | \$ 415 |
| COMB building / grounds repair | 977 | 873 |
| Intergraded regional water management plan | 1,436 | 4,952 |
| SCC structure rehabilitation | 27,183 | 3,285 |
| GIS and mapping | 11,522 | 10,544 |
| Quiota Creek Crossing engineering designs | 122,541 | 67,798 |
| Tributary projects support | 5,258 | 2,962 |
| Cattle Fencing | - | 19,138 |
| North Portal elevator rehabilitation | 263,120 | 48,453 |
| ROW management program | 4,956 | - |
| NP jet flow control valve | 80,264 | - |
| V-ditch clean up project | 30,000 | - |
| Total other maintenance expense and habitat enhancement | <u>\$ 553,603</u> | <u>\$ 158,420</u> |

See accompanying notes

CACHUMA OPERATION & MAINTENANCE BOARD

BOARD MEMORANDUM

| | |
|---------------|------------------|
| Date: | January 25, 2016 |
| Submitted by: | Janet Gingras |

SUBJECT: **Emergency Pumping Facilities Project**
 HDR Professional Services Agreement – FY 2015-16

SUMMARY

The attached proposal provides for continuation of HDR professional engineering services to support the Emergency Pumping Facilities Project for the second half of Fiscal Year 2015-16. The scope of work includes facilitating the continued execution of the DBOM contract, project management and applicable engineering services, identifying solutions to project challenges, and undertaking pump barge relocation issues. The cost of the professional services provided by HDR Engineering for the second six months of FY 2015-16 is an amount not-to-exceed \$31,038. The approved budget contains funding for this line item.

FISCAL IMPACTS:

Contract amount is included in the FY 2015-16 adopted budget.

LEGAL CONCURRENCE:

N/A

COMMITTEE STATUS:

N/A

RECOMMENDATION:

Authorize the Interim General Manager to amend the HDR Professional Services Agreement up to an additional \$31,038 for ongoing engineering and project management services related to the Emergency Pumping Facilities Project.

LIST OF EXHIBITS:

1. HDR Proposal for Continued Professional Engineering Services – COMB Emergency Pumping Facilities Project FY 2015-16



January 19, 2016

Janet Gingras
Cachuma Operation and Maintenance Board
3301 Laurel Canyon Road
Santa Barbara, CA 93105

Sent Via Email: jgingras@cachuma-board.org

RE: **Proposal for Continued Professional Engineering Services
COMB Emergency Pumping Supply Facility**

Dear Ms. Gingras:

Over the next several months, COMB may be faced with several difficult decisions regarding operations of the emergency pumping facility:

- Should the pumping barge be relocated to "Site 2" and when?
- Should COMB exercise contract options to purchase the barge or pipeline?
- Should any of the facility be permanently installed at the lake?
- When the lake eventually refills, when should the barge/pipeline be removed, and how will facilities be maintained in the interim?

HDR appreciates the opportunity to continue to work on this important project for COMB. This proposal seeks additional fee authorization to continue our services through the end of June, providing technical assistance and analysis for facility operations and key decisions. HDR activities would be carried out on an as-needed basis as directed by COMB, and will include regular coordination with the project team to identify needs and address challenges as they arise. Services anticipated for the next five months are described below.

Scope of Services:

The following services are expected to be required of HDR as part of on-going operations of the emergency pumping facility:

- Perform regular communication with COMB, Cushman Contracting Corporation (CCC), and others as needed to facilitate the transfer of information, address project needs, and identify solutions to project challenges;

hdrinc.com

701 E. Santa Clara Street #36, Ventura, CA 93001-5972
(805) 665-6353



- Prepare reports and technical memoranda addressing issues identified by COMB, to support decisions regarding EPF operations and possible barge relocation and facility acquisition.
- Attend meetings and site visits to review conditions, resolve project challenges with other project participants, address information needs with utilities or regulatory agencies, and/or observe construction, maintenance, or operations activities;
- Prepare for and participate in meetings with the COMB Board and/or Member Unit Agency staff to discuss technical aspects of the project or to coordinate specific project events such as emergency shut-downs;
- Coordinate procurement of new PG&E service for Site 2, including meetings/correspondence and preparation/review of application documents;
- Coordinate with COMB regarding CEQA and permit issues relating to pumping barge relocation and permanent pipeline installation;
- Evaluate cost proposals from CCC regarding permanent installation of the pipeline and other possible change-order items, and provide opinions regarding justification and reasonableness of cost;
- Prepare memos, emails, and other electronic correspondence documenting these activities, findings, and miscellaneous recommendations.

Assumptions:

- Because the scope of services will vary depending on COMB's needs, the level of effort is difficult to accurately estimate. The proposed budget for this task assumes an approximate weekly average of 6 hours distributed among various HDR technical disciplines. This reflects the effort required for the last seven months.
- Travel time, mileage, and expenses are included in the estimated budget.
- Services required beyond the not-to-exceed budgeted amount will require additional contract modifications as desired by COMB.

Deliverables:

- General technical assistance, assessments, calculations, narratives, tables, figures, and attendance at meetings as requested by COMB. Upon request, deliverables will also include formal reports and technical memoranda.



Compensation

HDR estimates that the services proposed herein can be performed on a time-and-materials basis with a not-to-exceed value of \$31,038. A detailed summary of estimated hours is provided with this proposal as Attachment A.

Schedule

The services described herein will be carried forth promptly as required by COMB and will terminate (unless renewed) on June 30th 2016. Should facility operations continue beyond June 30, 2016, HDR will provide another proposal for continued technical assistance, if needed.

Thank you for the opportunity to work on this important, challenging project. We appreciate your business, enjoy our long term working relationship, and look forward to assisting COMB achieve their ongoing goals. Should you have any comments, questions, or recommendations to modify this proposal, please do not hesitate to contact me.

Kind Regards,

Michael C. Garelo
HDR Contract Manager

Kip Field
Senior Vice President

Enclosure: Attachment A

HDR Engineering
 COMB - Emergency Pumping Supply Project - 2016
 Estimated Level of Effort and Fee

| NO. | TASK DESCRIPTION | LEVEL OF EFFORT, HOURS | | | | | | | | | | FEE, DOLLARS | | | |
|-----|--|------------------------|-----------|-----------|----------|----------------|------------|--------------|---------------|------------|------------|---------------|-------|--|--|
| | | Contract Mngr | Task Mngr | Elec Engr | I&C Engr | Water Rec Engr | Admin Mngr | Admin Assist | TOTAL LABOR | LABOR | TECH CHG | ODC | TOTAL | | |
| | | Garello | Ellison | Rearick | Pauls | Follis | Jeffery | Butler | | | | | | | |
| | | \$190 | \$295 | \$175 | \$240 | \$115 | \$115 | \$80 | | | | | | | |
| | | Hourly Billing Rates | | | | | | | | | | | | | |
| | Technical Support for Facility Operations | | | | | | | | | | | | | | |
| | General technical support, including reports and memoranda | 22 | 32 | | | | 5 | 6 | | | | | | | |
| | Attend site visits and meetings with COMB and CCC | | 12 | | | | | | | | | | | | |
| | Prepare for and attend meetings with COMB Board and MUs | | 6 | | | | | | | | | | | | |
| | Review CCC submittals | | 4 | | 4 | 12 | | | | | | | | | |
| | Assist with PG&E service | | 4 | | 8 | 2 | | | | | | | | | |
| | Assist with permitting for Site 2 | | 2 | | | 8 | | | | | | | | | |
| | Prepare other documentation | | 4 | | | 8 | | | | | | | | | |
| | TOTAL, hours | 22 | 64 | 8 | 4 | 30 | 5 | 6 | | | | | | | |
| | TOTAL, dollars | | | | | | | | 29,925 | 514 | 599 | 31,038 | | | |



Mission Statement:

“To provide a reliable source of water to our member agencies in an efficient and cost effective manner for the betterment of life in our communities.”

January 25, 2016

Interim General Manager Report

The following summary provides the Board with information and an overview of progress on current COMB activities.

Administration

On January 1, 2016, American Riviera Bank completed its previously announced merger with The Bank of Santa Barbara. After several months, the merger was concluded having received approval from shareholders of both banks as well as all required regulatory approvals. The merger has combined two of the leading community banks in the South Coast region and results in an expanded service area with branches in Santa Barbara, Montecito, and Goleta and will allow the bank a legal lending limit large enough to meet the needs of the community. Jeff Devine will continue in his role as President and Chief Executive Officer while Joanne Funari will serve as Executive Vice President and Chief Operation Officer. COMB has maintained a banking relationship with The Bank of Santa Barbara for the past few years and will continue the same with American Riviera Bank.

Cachuma Member Unit Managers Meeting

The Cachuma Member Unit Managers meeting is hosted by the Santa Barbara County Water Agency and took place on Wednesday, January 6th. The County provided the attendees with an updated graph showing a snapshot of the estimated remaining water in the lake divided into carryover water, BNA/ANA water, minimum pool, imported water stored, and unallocated water as of December 31, 2015. In December, a decision was made by Reclamation that evaporative losses be charged to unallocated water until the unallocated water is no longer available for losses (option B-3 from MU discussion).

COMB produced and made available to the Member Units a draft supply and demand schedule (all sources), as requested at the previous meeting. The intent of the schedule is to populate and provide information to all agencies regarding each district's sources and projected usage over the next twelve months. COMB will continue supplying the Member Units updates to the schedule as they are received.

In addition to the regular end-of-month meter reads for calculating the monthly Cachuma project reports, COMB will be taking meter readings mid-month in order to provide the Member Unit's approximate usage information on a more frequent basis.

The next Cachuma Member Unit Managers meeting is scheduled to be held Wednesday, February 3, 2016.

Safe Yield Workshop

A safe yield workshop hosted by the County is scheduled for Friday, January 29th and will be attended by Stetson Engineers and additional stakeholders to discuss options on safe operational yields of the Cachuma Project.

Santa Barbara County Drought Task Force Meeting

The quarterly Santa Barbara County Drought Task Force meeting was held on Wednesday, January 13th hosted by Tom Fayram and Fray Crease from the County. In attendance were Ray Stokes from CCWA, Ryan Rockabrand, Santa Barbara County OES, and Lindsey Stanley, CalOES. The discussion included a look at winter rainfall and the El Niño outlook, Cachuma Reservoir status, and updates regarding the State Water Project and the Emergency Pumping Facilities Project. COMB continues to provide updates to the Drought Task Force, which is focused on numerous drought related matters. The County Office of Emergency Services has a regular reporting interchange with the State Office of Emergency Services. The next quarterly meeting is scheduled for April 13, 2016.

Financial

- Mid-Year Actuals to Budget Status

The 2015-16 COMB approved Budget projected operational expenditures in the amount of \$8,788,695 with corresponding revenues as outlined below:

| | |
|--|------------------|
| Budget Assessments | \$6,750,127 |
| Warren Act Trust Fund | \$ 571,728 |
| Quiota Creek Crossing No.3 Grant Funds | \$ 705,205 |
| Quiota Creek Crossing No.0 Grant Funds | \$ 671,635 |
| Cachuma Project Betterment Fund | <u>\$ 90,000</u> |
| | \$8,788,695 |

For the six month period ending December 31, 2015, revenues totaled \$2,847,656 which is 32.4% of total expected income. The disparity in revenue is primarily due to a reduction in FY 2015-16 first quarter assessments generated from constructive return credits from previous fiscal years as outlined in the December Board packet. In addition, the office building project has not been assessed for the first two quarters pending Board approval.

Specifically, the Operations Division indicates 38.9% revenues to date. The labor line item in the Operations Division is currently 38.5% expended, which is below the normal percentage for the first six month period. A vacant position currently exists and will be filled prior to the end of this fiscal year. Overall, the general and administrative expenses affiliated with the Operations Division do not exceed their intended percentage of 50% at this mid-year juncture.

The Special Projects section in the Operations Division is under-expended to date. The Emergency Pumping Facilities project was budgeted in two separate non-equal six month periods for consideration of relocating the facility in late spring. Proposition 84 IRWMP Grant Funding for the Emergency Pumping Facilities Project is pending receipt and will be treated as a pass-through reimbursement transaction for the City of Santa Barbara and Goleta Water District, as previously approved. Additionally, staff is working through the Operations Committee and outside consultant engineers to refine approaches on the IIP budgeted projects and obtain designs for implementation of work once drought conditions improve.

The Fisheries Division shows a 20.7% of anticipated revenues to date. Annual assessments for the Quiota Creek Crossing No. 3 project were net of the budgeted cost of the project less grant funding. Request for grant reimbursement in the amount of \$705,205 has been submitted and is pending final review and approval from the California Department of Fish and Wildlife.

The labor line item in the Fisheries Division is slightly above normal at 53.8% expended. The general and administrative expenses for operations in the Fisheries Division are under-expended to date but ordinary for this time period in the fiscal year. The fisheries activities overall to date appear to be low at 21% expended, but the greater portion of these expenditures will most likely smooth out during the next six months.

The Habitat Enhancement line items are 42% expended year-to-date due to the majority of the Quiota Creek crossing No. 3 project expenditures. The total project cost on Quiota No. 3 was slightly lower than originally anticipated. As mentioned above, we are awaiting grant funding reimbursement on this project.

Overall, programs of work in each division are on target to meet the objectives as outlined in the fiscal year budget and reflective of the Infrastructure Improvement and Habitat Improvement Plans. Updates to the Five-Year Plans for years 2017 - 2021 are underway, which will provide information necessary in formulating the FY 2016-17 COMB Operating Budget.

Operations Division

- Drought Emergency Pumping Facility Project (EPFP)

The EPFP is currently operating at site one location with an operational depth of eighteen feet. Water quality is the primary concern for that location and has been acceptable to date. The system has been operating primarily at low flows during the month of January (average 6 MGD).

I have scheduled a meeting with the Cachuma Project Member Agency Manager's and technical staff to discuss potential relocation of the barge and affiliated costs for continued operations, relocation, lease and/or purchase options. Items for discussion will include review of options in current contract, environmental permitting, ownership, cost comparisons, liability issues, site 2 location possibilities, operations and maintenance, and county park concerns, among other considerations. I will lead the discussion with assistance from Dan Ellison, engineering project manager from HDR, who will be presenting a matrix of project elements for consideration. Once feedback has been received from the Member Units, an Operations Committee meeting will be scheduled for further discussion and direction.

- DWR and SWRCB Grant Reimbursements

The DWR and SWRCB Grant Reimbursements for the EPFP project have been received by the Member Agencies. Retention has been withheld for Montecito and Carpinteria pending final reports and a site visit with DWR, which will be scheduled within the next two weeks.

- Proposition 84 IRWMP Grant Reimbursement

The project completion report for the EPFP has been submitted to Dudek for review and comment prior to submittal to the State. The full reimbursement requests were submitted and payment is anticipated in late February or early March.

Fisheries Division

- Hilton Creek Watering System Historical Operation and Maintenance Costs

I requested that Reclamation provide the Board with historical cost information related to the Hilton Creek Watering System. Recall, the construction costs of the current system, which occurred during the Safety of Dams (SOD) seismic retrofit project on Bradbury, were rolled into the SOD repayment agreement with COMB responsible for fifteen percent of the implementation costs. Prior to Fiscal Year 2014, operation and maintenance costs related to Hilton Creek were included in the same Reclamation account as Bradbury Dam maintenance costs; therefore the costs were co-mingled. Beginning in FY 2014, costs for Hilton Creek have been recorded in a separate account specifically created for Hilton Creek. Once I've received complete accounting information from Reclamation, an update will be provided to the Board.

- USBR Cachuma Project Budget Formulation

Historically, the Cachuma Project Budget formulation process took place annually and was a coordinated effort between the Cachuma contractors and the Reclamation Area Manager and staff. These meetings have not occurred in the past few years; however, Reclamation is open to re-initiating these meetings and Cachuma contractors will be notified once Reclamation has coordinated internally to schedule a mutually agreeable date.

CACHUMA OPERATION AND MAINTENANCE BOARD

MEMORANDUM

DATE: January 25, 2016
TO: Janet Gingras, Interim General Manager
FROM: Dave Stewart, Operations Division Manager
RE: MONTHLY OPERATIONS DIVISION REPORT

Operations

The Annual Work Plan sets forth all activities necessary to ensure system reliability. Consistent with the Plan, Operation and Maintenance staff performs routine maintenance on the distribution and storage system. Staff continually endeavors to improve the system, address deficiencies and identify items to be included in the Infrastructure Improvement Program (IIP).

Lake Cachuma Operations

The total flow from Lake Cachuma into the Tecolote Tunnel for December was 1,189.0 acre-feet, for an average daily flow of 37.90 acre-feet. Lake elevation was 666.02 feet at the beginning of the month and 664.72 feet at the end. Storage change decreased 1,175 acre-feet. CCWA wheeled 7.0 acre-feet of water to Cachuma Project facilities.

Operation and Maintenance Activities

COMB Staff regularly performs the following duties:

- Weekly Safety meetings
- Weekly Rodent Bait (all reservoirs)
- Weekly Toe Drain and Piezometer reads at Ortega (L23)
- Dam inspection and reports (all reservoirs)
- Structure maintenance per Work Plan
- USA Dig Alert – Responded as necessary to alerts
- Pesticide report to County of Santa Barbara
- Operational tests of generators at the North Portal and at Lauro Yard
- Inspection of fire extinguishers
- Read anodes and rectifier data
- Water samples taken at Lake Cachuma
- Meter calibration and flushing performed on all Venturi meters
- Clean up, Inspection, and tool Inventory of all vehicles
- Clean up and organize service yard and all buildings

Weekly Safety Meetings:

The primary purpose of the weekly safety meetings is to continue educating staff on safe practices in the field and on-site. In the safety meetings, staff is urged to ask questions regarding the topic being discussed and to think of related examples. The discussion also includes how the incident could have been prevented. Regular safety meetings help staff to constantly be aware of safety practices while on the job. The following topics were reviewed this past month:

- ✓ Back Injuries
- ✓ Common Workplace Injuries
- ✓ Hypothermia
- ✓ Disposable Respirators
- ✓ Lock-out Tag-out

COMB Operations Staff specifically performed the following activities:

- The continual inspection of all dams, reservoirs and buildings during and after significant weather events.
- Post storm maintenance and clean-up of all debris. (See pictures)
- Removal of a dead tree posing a potential hazard to the roof of the Ortega Reservoir. (See pictures)
- Inventory and service on equipment. (Generators, Arc-Welder, Pumps, etc.).
- Fabricate and install grates on existing drains that posed hazards to public safety. (See Pictures)
- Design, install and implement a program to monitor the flow of the intrusion water through the Sheffield Tunnel.
- Onsite calibration assistance on Venturi meters at the North Portal, Lauro Reservoir, Sheffield Control Station and Ortega Reservoir.
- Installation of slide protection at the South Portal. (See pictures)
- Relocated Administrative staff from the leaking trailer to a new, drier location.
- Operations staff assisted the Fisheries Department with their oak tree efforts.
- Operations Division continually inspects all sites, reservoirs, and the South Coast Conduit for items to add to the IIP for future projects.

Additionally, Operations staff has been involved in activities related to the EPFP, IIP, and investigation of the Lower Reach AVAR conditions.

Pictures

Post Storm Clean Up



Removal of dead tree at Ortega Reservoir



Installation of Drain Grates

Before



After



Slide protection at the South Portal



CACHUMA OPERATION AND MAINTENANCE BOARD

BOARD MEMORANDUM

DATE: January 25, 2016
TO: Janet Gingras, Interim General Manager
FROM: Tim Robinson, Fisheries Division Manager
RE: MONTHLY FISHERIES DIVISION REPORT

HIGHLIGHTS:

- Quiota Creek Crossing 3 construction started on 10/1/15 and was successfully completed on 12/18/15. All are pleased with the results of the project.
- Hilton Creek Emergency Backup System is now delivering water to Hilton Creek at a flow rate of approximately 2 cfs and system testing is underway.

In compliance with the 2000 Cachuma Project Biological Opinion (BiOp) (NMFS, 2000) and as described in the 2004 Lower Santa Ynez River Fish Management Plan (SYRTAC, 2000) and the Monitoring Program in the 2000 Revised Biological Assessment (BA), the Cachuma Project Biology Staff (CPBS) conducts routine monitoring of steelhead/rainbow trout and their habitat on the Lower Santa Ynez River (LSYR) below Bradbury Dam. The following is a list of activities carried out by CPBS since the last COMB Board Fisheries Division Report at the June meeting that has been broken out by categories.

LSYR Steelhead Monitoring Elements:

Thermograph Network: The thermograph network is deployed at the beginning of April and picked up at the end of November to record water temperatures at all designated locations within the LSYR mainstem and several tributaries. The thermograph network was recently picked up across the LSYR mainstem and its tributaries due to winter time conditions. Thermographs are downloaded monthly and the results are summarized in the Annual Monitoring Report.

Lake Profiles: Lake Cachuma water quality measurements (temperature, dissolved oxygen concentration solids and turbidity) at one meter intervals from the surface to the bottom of the lake (Lake Profile) are taken once a month, normally from April through December at the Hilton Creek Watering System (HCWS) intake barge. This is considered to be near the deepest point in the lake and allows for monitoring of lake stratification, water quality conditions at the intake level for the HCWS and lake-turnover. Due to the drought and the need to carefully monitor Lake Cachuma, lake profiles are being taken monthly throughout the year.

Redd Surveys: Redd surveys are conducted every two weeks from mid-January through May. Surveys were initiated in January within the LSYR mainstem in the Highway 154, Refugio, and Alisal reaches where access was permitted, and certain sections of Hilton, Quiota, and Salsipuedes/El Jaro creeks. The number of redds is reported in the Annual Monitoring Plan. The initial redd survey of the year started on 1/12/16 on Hilton Creek where no redds were observed.

Cachuma Lake Oak Tree Restoration Program: COMB staff, with guidance from the hired professional arborist, continues to implement the Program and has successfully conducted all management actions as required. An update of the project is provided in a separate Board memo.

Tributary Project Updates:

Quiota Creek Crossing 0: COMB received a 2014 CDFW-FRGP Grant for \$671,635 with a landowner construction match of \$50,000. The COMB Board accepted the grant on 3/23/15. Staff and HDR are still in discussion on finalizing a mutually acceptable design. A meeting with the two landowners occurred on 1/8/16 and our design engineer at HDR is working on design modifications from our meeting. We hope to solidify on the design within a month at which point we will submit the designs to NMFS/CDFW for their review and begin the permit process. The objective is to build the project in the fall of 2016.

Quiota Creek Crossing 3: This project has been completed. The final financial summary will be presented at the February COMB Board meeting when all invoicing has completed.

Quiota Creek Crossing 4: COMB submitted a 2015 CDFW-FRGP Grant on 3/30/15 for \$938,295 with a COMB construction match of \$50,000. The results of that funding competition will be announced in the winter of 2016.

Quiota Creek Crossing 8: We held a landowner meeting on 1/8/16 to discuss design requirements. Our consultant is working on the Cooperative Agreement between COMB and SB County as well as the CalTrans grant application. This will be brought to the Board for discussion as soon as possible.

Salsipuedes Creek – Jalama Road Fish Ladder: There has been no action on the suggested repairs to this project.

El Jaro Creek – Cross Creek Ranch Fish Passage Facility: There has been no action on the suggested repairs to this project.

Hilton Creek Watering System (HCWS) Repairs and Upgrades plus the Hilton Creek Emergency Backup System (HCEBS)

The HCWS and HCEBS are owned, operated and maintained by USBR. The following repairs, upgrades and installations have been identified by USBR with the status of each (Table 1). USBR has issued the fourth contract modification for the HCEBS to the contractor to wrap up the remaining work to the system (testing the electrical and SCADA system). The system was successfully tested in manual mode for three days (10/20-23/15) and now the automated electronic part of the installation is being tested (week of 1/11/16). Completion and full operation of the HCEBS is scheduled for the end of January 2016.

During the first week of December, USBR changed from the HCWS to the HCEBS for delivery of lake water to Hilton Creek. At the same time they diverted all releases from the Upper Release Point (URP) to the Lower Release Point (LRP), in effect dewatering the reach between the URP and LRP. They then went from pump flow to gravity flow where they were able to establish a constant delivery rate of approximately 2 cfs. Throughout the procedure, the Fish Rescue Team (FRT, consisting of COMB and CDFW) rescued and successfully relocated 247 steelhead/rainbow trout (*Oncorhynchus mykiss*, *O. mykiss*) and 7 prickly sculpin downstream of the LRP. Unfortunately there were 11 *O. mykiss* and 5 sculpin mortalities. A report was submitted from the

FRT to USBR who will then package it with their own report and submit that to the National Marine Fisheries Service (NMFS). That submittal to NMFS is forthcoming.

Table 1: List of HCWS repairs and upgrades as reviewed by USBR Management on 1/14/16.

| # | Tasks | Status: |
|---|---|---|
| 1 | Run a watering truck to LRP for 10 hrs/day until Pumps #1+2 are operational | Completed - 5/30/14 thru 6/10/14 |
| 2 | Replace failed Pump #1 on HCWS Pumping Barge | Completed - 6/9/14 |
| 3 | Conduct repairs on Pump #2 on HCWS Pumping Barge | Completed - 6/10/14 |
| Install temporary HC Emergency Backup System (HCEBS) at Bradbury Dam Outlet Works: | | |
| 4 | Receive contractor bids | Completed (2 rounds) |
| 5 | Issue a contract and a Notice to Proceed letter | Completed - contract issued on 9/3/14 |
| 6 | Install steel riser pipe off of the 10" release valve at Outlet Works (USBR) | Completed - 6/20/14 |
| 7 | Construct the HCEBS | Pending (started 12/1/14 + estimated completion 1/31/16) |
| Work to be completed once the HCEBS is installed: | | |
| 8 | Provide low flow delivery (~1.5 cfs) to HC to accommodate < 30,000 af of storage | Completed - 12/1/15 |
| 9 | Finalize all needed modifications to Pumps #1+2 | Pending (completion of the HCEBS) |
| 10 | Upgrade current Motor Control (electrical panel) to assure no power interruption to Pumping Barge | Pending (completion of the HCEBS) |
| 11 | General top of Dam electrical and SCADA upgrades | Pending (completion of the HCEBS) |
| 12 | Repair the 3 leaky valves at the Outlet works | Valve sealing done in December 2014, improved not perfect, work in progress |
| 13 | Negotiate a solution for independent CCWA delivery without connecting to the Outlet | CCWA, USBR, MJs +SYRWCD to address |
| 14 | Install permanent Hilton Creek Backup Delivery System (HCBDS) from the Outlet Works | In preliminary design phase (2016 +/-) |

Surcharge Water Accounting

The following table summarizes the amount of Surcharge water used to date from each of the three accounts at the end of last month (Table 2). All numbers come from USBR's Daily Operations Report. The start time for the use of the Surcharge Water Accounts was 5/27/11, or the last day of full surcharge. As of May 2012, all of the Fish Rearing Account waters have been used and USBR is now using Project Yield to meet BiOp target flows. A WR 89-18 release began on 7/15/13 and ended on 12/2/13, another began on 8/18/14 and ended on 11/11/14, and the 2015 WR 89-18 release started on 8/3/15 and ended on 9/26/15. During these releases, no Fish Rearing releases are debited as WR 89-18 releases are used conjunctively with fish flows under the Cachuma Project Settlement Agreement. The Adaptive Management Committee (AMC) called for two releases from the Adaptive Management Account (AMA), 35 acre-feet in October 2012 and 114 acre-feet in June 2013. What remains of the AMA is 351 acre-feet. There have been no releases from the Fish Passage Supplementation Account. Determination of critical drought and the associated accounting has not been finalized and is not reflected in Table 2.

Table 2: Summary of the surcharge water accounting and use of Project Yield.

| Accounts* | Allocation | Amount Used** | Amount Remaining |
|--|-------------|---------------|------------------|
| Units: | (acre-feet) | (acre-feet) | (acre-feet) |
| Fish Passage Supplementation | 3,200 | 0 | 3,200 |
| Adaptive Management | 500 | 149 | 351 |
| Fish Rearing*** | 5,484 | 5,484 | 0 |
| Project Yield | | 13,884 | |
| Total: | 9,184 | 19,517 | 3,551 |
| * Originally was 9,200 af, 8,942 af in 2008 and 9,184 af in 2013. | | | |
| ** Values as of 12/31/15. | | | |
| *** This water is for meeting required target flows. This is not an official account and is what remains after subtracting the other two accounts. | | | |

Reporting / Outreach / Training

Reporting: On 8/29/15 staff submitted the 2012 Annual Monitoring Reports to USBR for comments; once their comments have been received and incorporated, the report will be sent to COMB Fisheries Committee for their review before it is returned to USBR for final review and

submittal to NMFS. The 2013 AMR is well underway and will be sent to the Science Review Team as soon as possible.

Outreach and Training: Staff continues to work with Quiota Creek and Salsipuedes Creek watershed landowners, interested parties within the Santa Ynez Valley and the County on a variety of fisheries related issues.

Consultant Activity Summary:

HDR Fisheries Design Center (Mike Garelo) – Design work for the Quiota Creek Crossings 0, 3, 4 and 8 projects.

Stetson Engineers (Ali Shahroody) – Santa Ynez River hydrological analyses.

Cardno (Jean Baldrige) – BO compliance tasks and support.

Hanson Environmental (Chuck Hanson) – BO compliance tasks and support.

COM3 Consulting (Gerald Comati) – Quiota Creek Crossing 8 CalTrans grant application.

CACHUMA OPERATION & MAINTENANCE BOARD

BOARD MEMORANDUM

| | |
|---------------|------------------------------|
| Date: | January 25, 2016 |
| Submitted by: | Tim Robinson and Scott Volan |
| Approved by: | Janet Gingras |

SUBJECT: Lake Cachuma Oak Tree Restoration Program

SUMMARY:

Maintenance

This memorandum on the Lake Cachuma Oak Tree Restoration Program reflects maintenance completed since April 1, 2015 to the present (4/1/15 – 1/25/16, Table 1). Labor and expenses for the entire fiscal year (July 2015 - June 2016) as well as water usage will be tracked separately but not reported as recommended by the COMB Board Lake Cachuma Oak Tree Committee. COMB staff continues to rely on the Fisheries Division seasonal employees to conduct the majority of oak tree work in the field. The inventory of all trees planted has been presented to the Lake Cachuma Oak Tree Committee at its 10/14/15 meeting as well as the draft 2015 Lakeshore Survey, which will set the mitigation number for 2015.

Table 1: Cachuma Oak Tree Program completed tasks since 4/1/15.

| | April 2015 | May 2015 | June 2015 | July 2015 | August 2015 | Sept 2015 | Oct 2015 | Nov 2015* | Dec 2015* | Jan 2016 |
|------------------------------------|---------------------|---------------------|------------------------------------|------------------------------------|------------------------------------|------------------------------------|--|-----------|--|--|
| Year 8 Oaks (2015-2016) | | | | | | | | | New Trees Gopher Baskets Fertilizer/Compost Deer Cages Mulched/Irrigated | New Trees Gopher Baskets Fertilizer/Compost Deer Cages Mulched/Irrigated |
| Year 7 Oaks (2014-2015) | Irrigated Weeded | Irrigated Weeded | Irrigated Weeded Cage maint. | Irrigated Weeded Cage maint. | Irrigated Weeded Cage maint. | Irrigated Weeded Cage maint. | Irrigated Weeded | | | |
| Year 6 Oaks (2010-2011) | | Irrigated Weeded | Cage maint. | | | | Weeded Mulched | | | |
| Year 5 Oaks (2009-2010) | | Irrigated Weeded | | | | | Irrigated Fertilized | | | |
| Year 4 Oaks (2008-2009) | Irrigated Weeded | | | | | | Irrigated Fertilized Cage maint. | | | |
| Year 3 Oaks (2007-2008) | Irrigated Weeded | | | | | | Irrigated Fertilized Cage maint. | | | |
| Year 2 Oaks (2006-2007) | | Irrigated Weeded | Irrigated Weeded | | | | Fertilized | | | |
| Year 1 Oaks (2005-2006) | | Irrigated Weeded | Irrigated Weeded | | | | Fertilized | | | |

*November and December work included annual oak tree inventory

The planting of new oak trees (Year 8) during the fall of 2015 and winter of 2016 is ongoing (Exhibit A). The Fisheries Division, with assistance from the California Conservation Corps (CCC) began the Year 8 planting process in early December. Trees will be planted at an approximate ratio of 90% Coast Live Oaks and 10% Valley Oaks. The planting procedure includes marking out a minimum distance of 20 feet between trees, excavating each hole with a backhoe, inserting a gopher cage, mixing compost and fertilizer with the soil that

is backfilled into the hole, and planting the new tree. Once this process is completed, tree stakes and wire deer protection fencing is placed around each tree. Then the area is mulched and irrigated as needed. New trees have been planted at a plateau near the Lower Santa Ynez River on Bureau of Reclamation property, downstream of Bradbury Dam. A secondary plateau nearby is currently being planted. Approximately 700 new (Year 8) oak trees have been planted so far. Oak trees are being provided by Manzanita Nursery in Solvang.

FINANCIAL IMPACT: Tracked but not included.

LEGAL CONCURRENCE: N/A

ENVIRONMENTAL COMPLIANCE: N/A

COMMITTEE STATUS: N/A

RECOMMENDATION: For Board information only.

LIST OF EXHIBITS:



Exhibit A: Lake Cachuma Oak Tree Restoration Program near Bradbury Dam showing (a) arborist-led training of CCC members, (b) COMB Operations personnel digging holes (insert- Manzanita nursery oak trees), (c) CCC planting oak trees, and (d) completed section of Year 8 oak trees.

15-16 ENTITLEMENT

CACHUMA OPERATION AND MAINTENANCE BOARD WATER PRODUCTION AND WATER USE REPORT FOR THE MONTH OF **OCTOBER 2015** AND THE WATER YEAR TO DATE

(All in rounded Acre Feet)

| | MONTH | | | | | YTD |
|--------------------------------|--------------|----------------|--------------|--------------|----------------|---------------|
| | TOTAL | | | | | TOTAL |
| WATER PRODUCTION: | | | | | | |
| Cachuma Lake (Tec. Diversion) | 1,642 | | | | | 1,642 |
| Tecolote Tunnel Infiltration | 102 | | | | | 102 |
| Glen Anne Reservoir | 0 | | | | | 0 |
| Cachuma Lake (County Park) | 2 | | | | | 2 |
| State Water Diversion Credit | 37 | | | | | 37 |
| Bishop Ranch Diversion | 0 | | | | | 0 |
| Meter Reads | 1,671 | | | | | 1,671 |
| So. Coast Storage gain/(loss) | 27 | | | | | 27 |
| Total Production | 1,745 | | | | | 1,745 |
| Total Deliveries | 1,735 | | | | | 1,735 |
| Unaccounted-for | 9 | | | | | 9 |
| % Unaccounted-for | 0.53% | | | | | 0.53% |
| | GWD | SB CITY | MWD | CVWD | SYRWCD | TOTAL |
| WATER USE: | | | | | | |
| | | | | | I.D. #1 | |
| M&I | 397 | 667 | 263 | 56 | 2 | 1,384 |
| Agricultural | 170 | 0 | 34 | 84 | 0 | 287 |
| TOTAL FOR MONTH | 567 | 667 | 296 | 140 | 2 | 1,671 |
| Same Mo/prev. yr | 803 | 337 | 0 | 276 | 2 | 1,418 |
| M&I Yr to date | 397 | 667 | 263 | 56 | 2 | 1,384 |
| Ag. Yr to date | 170 | 0 | 34 | 84 | 0 | 287 |
| TOTAL YTD | 567 | 667 | 296 | 140 | 2 | 1,671 |
| USAGE % YTD | 26.1% | 15.2% | 8.5% | 12.0% | 2.9% | 14.8% |
| Previous Year/YTD | 803 | 337 | 0 | 276 | 2 | 1,418 |
| Evaporation | 0 | 0 | 0 | 0 | 0 | 0 |
| Evaporation, YTD | 0 | 0 | 0 | 0 | 0 | 0 |
| Entitlement *** | 0 | 0 | 0 | 0 | 0 | 0 |
| Carryover | 2,168 | 4,399 | 3,486 | 1,165 | 56 | 11,274 |
| Carryover Balances Spilled YTD | 0 | 0 | 0 | 0 | 0 | 0 |
| Surplus^ | 0 | 0 | 0 | 0 | 0 | 0 |
| State Water Exchange^ | 0 | 0 | 0 | 0 | 0 | 0 |
| Transfers/Adjustment # | 0 | 0 | 0 | 0 | 0 | 0 |
| Transfers/Adjustment ~ | 0 | 0 | 0 | 0 | 0 | 0 |
| Passthrough H2O** | 0 | 0 | 0 | 0 | 0 | 0 |
| TOTAL AVAILABLE | 2,168 | 4,399 | 3,486 | 1,165 | 56 | 11,274 |
| REMAINING BALANCE | 1,601 | 3,732 | 3,190 | 1,025 | 54 | 9,603 |

*** Per USBR advisory letter dated 7/2/2015 to SB County, zero (0) of entitlement allocated.

** City is operating under pass through mode declared November 2008.

State Water Deliveries for October to Lake Cachuma were: MWD 0 AF; CVWD 0 AF
GWD 0 AF (Morehart 7 AF); City of S.B. 0 AF; and LaCumbre 0 AF: (Ratheon 0 AF).

^ Per SWP Exchange Agrmt GWD received 0 AF; MWD received 0 AF;

City of SB received 0 AF; and CVWD received 0 AF from ID#1 in October 2015.

CACHUMA OPERATION AND MAINTENANCE BOARD
WATER STORAGE REPORT

MONTH: **October 2015**

GLEN ANNIE RESERVOIR

| | |
|---|-----------------|
| Capacity at 385' elevation: | 518 Acre Feet |
| Capacity at sill of intake at 334' elevation: | 21 Acre Feet |
| Stage of Reservoir Elevation | 335.00 Feet |
| Water in Storage | 20.63 Acre Feet |

LAURO RESERVOIR

| | |
|---|------------------|
| Capacity at 549' elevation: | 600 Acre Feet |
| Capacity at sill of intake at 512' elevation: | 84.39 Acre Feet |
| Stage of Reservoir Elevation | 549.00 Feet |
| Water in Storage | 550.78 Acre Feet |

ORTEGA RESERVOIR

| | |
|---------------------------------------|-----------------|
| Capacity at 460' elevation: | 65 Acre Feet |
| Capacity at outlet at elevation 440': | 0 Acre Feet |
| Stage of Reservoir Elevation | 449.70 Feet |
| Water in Storage | 28.30 Acre Feet |

CARPINTERIA RESERVOIR

| | |
|------------------------------------|-----------------|
| Capacity at 384' elevation: | 45 Acre Feet |
| Capacity at outlet elevation 362': | 0 Acre Feet |
| Stage of Reservoir Elevation | 378.60 Feet |
| Water in Storage | 31.68 Acre Feet |

TOTAL STORAGE IN RESERVOIRS

| | |
|-------------------|-----------------|
| Change in Storage | 27.29 Acre Feet |
|-------------------|-----------------|

CACHUMA RESERVOIR*

| | |
|--|-------------------|
| Capacity at 750' elevation: | 184,121 Acre Feet |
| Capacity at sill of tunnel 660' elevation: | 24,281 Acre Feet |

| | |
|------------------------------|-------------|
| Stage of Reservoir Elevation | 667.64 Feet |
| Water in Storage | 31,030 AF |
| Surface Area | 951 |
| Evaporation | 349.9 AF |
| Inflow | 274.3 AF |
| Downstream Release WR8918 | 0.0 AF |
| Fish Release (Hilton Creek) | 205.1 AF |
| Outlet | 60.8 AF |
| Spill/Seismic Release | 0 AF |
| State Project Water | 0 AF |
| Change in Storage | -1,959 AF |
| Tecolote Diversion | 1,641.5 AF |

Rainfall: Month: 0.30 Season: 0.48 Percent of Normal: 55%

15-16 ENTITLEMENT

**CACHUMA OPERATION AND MAINTENANCE BOARD
WATER PRODUCTION AND WATER USE REPORT
FOR THE MONTH OF NOVEMBER 2015 AND THE WATER YEAR TO DATE**

Revised

(All in rounded Acre Feet)

| | MONTH | | | | | YTD |
|--------------------------------|--------------|----------------|--------------|--------------|----------------|---------------|
| | TOTAL | | | | | TOTAL |
| WATER PRODUCTION: | | | | | | |
| Cachuma Lake (Tec. Diversion) | | | | | 1,405 | 3,046 |
| Tecolote Tunnel Infiltration | | | | | 32 | 134 |
| Glen Anne Reservoir | | | | | 0 | 0 |
| Cachuma Lake (County Park) | | | | | 1 | 3 |
| State Water Diversion Credit | | | | | 123 | 159 |
| Bishop Ranch Diversion | | | | | 0 | 0 |
| Meter Reads | | | | | 1,317 | 2,988 |
| So. Coast Storage gain/(loss) | | | | | (18) | 9 |
| Total Production | | | | | 1,437 | 3,182 |
| Total Deliveries | | | | | 1,421 | 3,156 |
| Unaccounted-for | | | | | 16 | 26 |
| % Unaccounted-for | | | | | 1.14% | 0.82% |
| | GWD | SB CITY | MWD | CVWD | SYRWCD | TOTAL |
| WATER USE: | | | | | | |
| | | | | | I.D. #1 | |
| M&I | 319 | 487 | 175 | 20 | 1 | 1,002 |
| Agricultural | 137 | 0 | 25 | 32 | 0 | 193 |
| TOTAL FOR MONTH | 455 | 487 | 200 | 52 | 1 | 1,195 |
| Same Mo/prev. yr | 596 | 193 | 0 | 155 | 2 | 946 |
| M&I Yr to date | 716 | 1,154 | 438 | 76 | 3 | 2,387 |
| Ag. Yr to date | 307 | 0 | 59 | 116 | 0 | 481 |
| TOTAL YTD | 1,022 | 1,154 | 497 | 192 | 3 | 2,868 |
| USAGE % YTD | 47.1% | 26.2% | 14.3% | 16.5% | 6.0% | 25.4% |
| Previous Year/YTD | 1,399 | 530 | 0 | 431 | 4 | 2,364 |
| Evaporation # | 0 | 0 | 0 | 0 | 0 | 0 |
| Evaporation, YTD | 0 | 0 | 0 | 0 | 0 | 0 |
| Entitlement *** | 0 | 0 | 0 | 0 | 0 | 0 |
| Carryover | 2,168 | 4,399 | 3,486 | 1,165 | 56 | 11,274 |
| Carryover Balances Spilled YTD | 0 | 0 | 0 | 0 | 0 | 0 |
| Surplus^^ | 0 | 0 | 0 | 0 | 0 | 0 |
| State Water Exchange^ | 0 | 0 | 0 | 0 | 0 | 0 |
| Transfers/Adjustment # | 0 | 0 | 0 | 0 | 0 | 0 |
| Transfers/Adjustment ~ | 0 | 0 | 0 | 0 | 0 | 0 |
| Passthrough H2O** | 0 | 0 | 0 | 0 | 0 | 0 |
| TOTAL AVAILABLE | 2,168 | 4,399 | 3,486 | 1,165 | 56 | 11,274 |
| REMAINING BALANCE | 1,146 | 3,245 | 2,989 | 973 | 53 | 8,406 |

*** Per USBR advisory letter dated 7/2/2015 to SB County, zero (0) af entitlement allocated.

** City is operating under pass through mode declared November 2008.

State Water Deliveries for November to Lake Cachuma were: MWD 20 AF; CVWD 20 AF

GWD 0 AF(Morehart 7 AF); City of S.B. 20 AF; and LaCumbre 0 AF; (Ratheon 0 AF).

^ Per SWP Exchange Agrmt GWD received 0 AF; MWD received 0 AF;

City of SB received 0 AF; and CVWD received 0 AF from ID#1 in November 2015.

Per USBR email dated 12/23/2015, evap charged to unallocated water.

CACHUMA OPERATION AND MAINTENANCE BOARD

WATER STORAGE REPORT

MONTH: **November 2015**

GLEN ANNIE RESERVOIR

| | |
|---|-----------------|
| Capacity at 385' elevation: | 518 Acre Feet |
| Capacity at sill of intake at 334' elevation: | 21 Acre Feet |
| Stage of Reservoir Elevation | 334.00 Feet |
| Water in Storage | 24.31 Acre Feet |

LAURO RESERVOIR

| | |
|---|------------------|
| Capacity at 549' elevation: | 600 Acre Feet |
| Capacity at sill of intake at 512' elevation: | 84.39 Acre Feet |
| Stage of Reservoir Elevation | 546.60 Feet |
| Water in Storage | 541.23 Acre Feet |

ORTEGA RESERVOIR

| | |
|---------------------------------------|-----------------|
| Capacity at 460' elevation: | 65 Acre Feet |
| Capacity at outlet at elevation 440': | 0 Acre Feet |
| Stage of Reservoir Elevation | 447.00 Feet |
| Water in Storage | 19.53 Acre Feet |

CARPINTERIA RESERVOIR

| | |
|------------------------------------|-----------------|
| Capacity at 384' elevation: | 45 Acre Feet |
| Capacity at outlet elevation 362': | 0 Acre Feet |
| Stage of Reservoir Elevation | 378.60 Feet |
| Water in Storage | 31.68 Acre Feet |

TOTAL STORAGE IN RESERVOIRS

| | |
|-------------------|------------------|
| | 592.43 Acre Feet |
| Change in Storage | -18.33 Acre Feet |

CACHUMA RESERVOIR*

| | |
|--|-------------------|
| Capacity at 750' elevation: | 184,121 Acre Feet |
| Capacity at sill of tunnel 660' elevation: | 24,281 Acre Feet |
| Stage of Reservoir Elevation | 666.02 Feet |
| Water in Storage | 29,521 AF |
| Surface Area | 914 |
| Evaporation | 181.3 AF |
| Inflow | 180.7 AF |
| Downstream Release WR8918 | 0.0 AF |
| Fish Release (Hilton Creek) | 191.0 AF |
| Outlet | 30.0 AF |
| Spill/Seismic Release | 0 AF |
| State Project Water | 60 AF |
| Change in Storage | -1,509 AF |
| Tecolote Diversion | 1,404.5 AF |

Rainfall: Month: 0.73 Season: 1.21 Percent of Normal: **44%**

15-16 ENTITLEMENT

**CACHUMA OPERATION AND MAINTENANCE BOARD
WATER PRODUCTION AND WATER USE REPORT
FOR THE MONTH OF DECEMBER 2015 AND THE WATER YEAR TO DATE**

(All in rounded Acre Feet)

| | MONTH | | | | | YTD |
|--------------------------------|--------------|----------------|--------------|--------------|----------------|---------------|
| | TOTAL | | | | | TOTAL |
| WATER PRODUCTION: | | | | | | |
| Cachuma Lake (Tec. Diversion) | | | | 1,189 | | 4,235 |
| Tecolote Tunnel Infiltration | | | | 63 | | 196 |
| Glen Anne Reservoir | | | | 0 | | 0 |
| Cachuma Lake (County Park) | | | | 1 | | 4 |
| State Water Diversion Credit | | | | 71 | | 231 |
| Bishop Ranch Diversion | | | | 0 | | 0 |
| Meter Reads | | | | 1,171 | | 4,038 |
| So. Coast Storage gain/(loss) | | | | (50) | | (41) |
| Total Production | | | | 1,253 | | 4,436 |
| Total Deliveries | | | | 1,192 | | 4,227 |
| Unaccounted-for | | | | 61 | | 209 |
| % Unaccounted-for | | | | 4.87% | | 4.71% |
| | GWD | SB CITY | MWD | CVWD | SYRWCD | TOTAL |
| | | | | | I.D. #1 | |
| WATER USE: | | | | | | |
| M&I | 318 | 447 | 177 | 47 | 1 | 990 |
| Agricultural | 106 | | 15 | 60 | | 181 |
| TOTAL FOR MONTH | 424 | 447 | 191 | 108 | 1 | 1,171 |
| Same Mo/prev. yr | 145 | 210 | 0 | 44 | 2 | 401 |
| M&I Yr to date | 1,034 | 1,601 | 615 | 123 | 4 | 3,377 |
| Ag. Yr to date | 413 | 0 | 74 | 176 | 0 | 663 |
| TOTAL YTD | 1,447 | 1,601 | 688 | 300 | 4 | 4,040 |
| USAGE % YTD | 66.7% | 36.4% | 19.7% | 25.7% | 7.8% | 35.8% |
| Previous Year/YTD | 1,399 | 530 | 0 | 431 | 4 | 2,364 |
| Evaporation # | 0 | 0 | 0 | 0 | 0 | 0 |
| Evaporation, YTD | 0 | 0 | 0 | 0 | 0 | 0 |
| Entitlement *** | 0 | 0 | 0 | 0 | 0 | 0 |
| Carryover | 2,168 | 4,399 | 3,486 | 1,165 | 56 | 11,274 |
| Carryover Balances Spilled YTD | 0 | 0 | 0 | 0 | 0 | 0 |
| Surplus^^ | 0 | 0 | 0 | 0 | 0 | 0 |
| State Water Exchange^ | 0 | 0 | 0 | 0 | 0 | 0 |
| Transfers/Adjustment # | 0 | 0 | 0 | 0 | 0 | 0 |
| Transfers/Adjustment ~ | 0 | 0 | 0 | 0 | 0 | 0 |
| Passthrough H2O** | 0 | 0 | 0 | 0 | 0 | 0 |
| TOTAL AVAILABLE | 2,168 | 4,399 | 3,486 | 1,165 | 56 | 11,274 |
| REMAINING BALANCE | 721 | 2,798 | 2,798 | 865 | 52 | 7,234 |

*** Per USBR advisory letter dated 7/2/2015 to SB County, zero (0) af entitlement allocated.

** City is operating under pass through mode declared November 2008.

State Water Deliveries for December to Lake Cachuma were: MWD 0 AF; CVWD 0 AF
GWD 0 AF (Morehart 7 AF); City of S.B. 0 AF; and LaCumbre 0 AF: (Ratheon 0 AF).

^ Per SWP Exchange Agrmt GWD received 0 AF; MWD received 0 AF;

City of SB received 0 AF; and CVWD received 0 AF from ID#1 in December 2015.

Per USBR email dated 12/23/2015, evap charged to unallocated water.

CACHUMA OPERATION AND MAINTENANCE BOARD
WATER STORAGE REPORT

MONTH: **December 2015**

GLEN ANNIE RESERVOIR

| | |
|---|-----------------|
| Capacity at 385' elevation: | 518 Acre Feet |
| Capacity at sill of intake at 334' elevation: | 21 Acre Feet |
| Stage of Reservoir Elevation | 334.00 Feet |
| Water in Storage | 24.31 Acre Feet |

LAURO RESERVOIR

| | |
|---|------------------|
| Capacity at 549' elevation: | 600 Acre Feet |
| Capacity at sill of intake at 512' elevation: | 84.39 Acre Feet |
| Stage of Reservoir Elevation | 544.20 Feet |
| Water in Storage | 494.25 Acre Feet |

ORTEGA RESERVOIR

| | |
|---------------------------------------|-----------------|
| Capacity at 460' elevation: | 65 Acre Feet |
| Capacity at outlet at elevation 440': | 0 Acre Feet |
| Stage of Reservoir Elevation | 446.80 Feet |
| Water in Storage | 18.90 Acre Feet |

CARPINTERIA RESERVOIR

| | |
|------------------------------------|-----------------|
| Capacity at 384' elevation: | 45 Acre Feet |
| Capacity at outlet elevation 362': | 0 Acre Feet |
| Stage of Reservoir Elevation | 377.40 Feet |
| Water in Storage | 28.87 Acre Feet |

TOTAL STORAGE IN RESERVOIRS

| | |
|-------------------|------------------|
| | 542.01 Acre Feet |
| Change in Storage | -50.42 Acre Feet |

CACHUMA RESERVOIR*

| | |
|--|-------------------|
| Capacity at 750' elevation: | 184,121 Acre Feet |
| Capacity at sill of tunnel 660' elevation: | 24,281 Acre Feet |
| Stage of Reservoir Elevation | 664.72 Feet |
| Water in Storage | 28,346 AF |
| Surface Area | 892 |
| Evaporation | 107.7 AF |
| Inflow | 227.5 AF |
| Downstream Release WR8918 | 0.0 AF |
| Fish Release (Hilton Creek) | 151.7 AF |
| Outlet | 45.7 AF |
| Spill/Seismic Release | 0 AF |
| State Project Water | 7 AF |
| Change in Storage | -1,176 AF |
| Tecolote Diversion | 1,189.0 AF |

Rainfall: Month: 1.12 Season: 2.33 Percent of Normal: 40%

SUMMARY OF WATER USED
CACHUMA PROJECT - CONTRACT #175R-1802

Contract Year: 10/1/15 to: 9/30/16

Contract Entity: City of Santa Barbara
 Last updated by C.O.M.B. 12/31/15

| Month | Approved Schedule | | Carryover Previous Year | WATER USE CHARGED TO CARRYOVER BALANCES | | | | WATER USE CHARGED TO CURRENT ENTITLEMENT | | | |
|--------------|-------------------|--------------|-------------------------|---|--------------|--------------|--------------|--|----------|----------|----------|
| | Current Year | Current Year | | Evap | Div | Total | M & I | Agr | M & I | Agr | |
| Oct | 0 | 4399 | | 0 | 667 | 667 | 667 | 0 | 0 | 0 | 0 |
| Nov | | | | 0 | 487 | 487 | 487 | 0 | 0 | 0 | 0 |
| Dec | | | | 0 | 447 | 447 | 447 | 0 | 0 | 0 | 0 |
| Jan | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Feb | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Mar | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Apr | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| May | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Jun | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Jul | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Aug | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Sep | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | 0 | 4399 | | 0 | 1,601 | 1,601 | 1,601 | 0 | 0 | 0 | 0 |

| Month | STORAGE WATER | | CONVERSIONS | | CURRENT SCHEDULE | | SCHEDULE AND REVISIONS | |
|--------------|---------------|----------|-------------|----------|------------------|--------------|------------------------|----------|
| | M & I | Agr | M & I | Agr | M & I | Agr | M & I | Agr |
| Oct | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Nov | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Dec | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Jan | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Feb | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Mar | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Apr | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| May | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Jun | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Jul | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Aug | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Sep | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | 0 | 0 | 0 | 0 | 4,399 | 4,399 | 0 | 0 |

| Month | REMAINING BALANCES | |
|--------------|--------------------|----------|
| | M & I | Agr |
| Oct | 3,732 | 0 |
| Nov | 3,245 | 0 |
| Dec | 2,798 | 0 |
| Jan | | |
| Feb | | |
| Mar | | |
| Apr | | |
| May | | |
| Jun | | |
| Jul | | |
| Aug | | |
| Sep | | |
| Total | 3,732 | 0 |

TOTAL 2,798

SUMMARY OF WATER USED
CACHUMA PROJECT - CONTRACT #175R-1802

Contract Year: 10/1/15 to: 9/30/16

Contract Entity: Santa Ynez River Water Conservation District, ID#1
 Last updated by C.O.M.B. 12/31/15

| Month | TOTAL WATER USED | | WATER USE CHARGED TO CARRYOVER BALANCES | | | WATER USE CHARGED TO CURRENT ENTITLEMENT | |
|-------|------------------|------|---|-----|-------|--|------|
| | M & I | Agri | Evap | Div | Total | M & I | Agri |
| Oct | 2 | 0 | 0 | 0 | 2 | 0 | 0 |
| Nov | 1 | 0 | 0 | 1 | 1 | 0 | 0 |
| Dec | 1 | 0 | 0 | 1 | 1 | 0 | 0 |
| Jan | 0 | 0 | 0 | 1 | 1 | 0 | 0 |
| Feb | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Mar | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Apr | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| May | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Jun | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Jul | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Aug | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Sep | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | 4 | 0 | 0 | 4 | 4 | 0 | 0 |

CONVERSIONS

| STORAGE WATER | | CURRENT SCHEDULE | |
|---------------|------|------------------|------|
| M & I | Agri | M & I | Agri |
| 2 | -2 | 0 | 0 |
| 1 | -1 | 0 | 0 |
| 1 | -1 | 0 | 0 |

SCHEDULE AND REVISIONS

| Total | | M & I | | Agri | |
|-----------|----|-------|---|------|---|
| Begin Bal | 56 | 0 | 0 | 56 | 0 |
| Month | | | | | |
| Oct | | | | | 0 |
| Nov | | | | | 0 |
| Dec | | | | | 0 |
| Jan | | | | | 0 |
| Feb | | | | | 0 |
| Mar | | | | | 0 |
| Apr | | | | | 0 |
| May | | | | | 0 |
| Jun | | | | | 0 |
| Jul | | | | | 0 |
| Aug | | | | | 0 |
| Sep | | | | | 0 |

COUNTY PARKS

| A.F. Used | | REMAINING BALANCES | |
|-----------|-------|--------------------|------|
| Month | Total | M & I | Agri |
| Oct | 1.61 | 0 | 54 |
| Nov | 1.38 | 0 | 53 |
| Dec | 1.38 | 0 | 52 |
| Jan | | | |
| Feb | | | |
| Mar | | | |
| Apr | | | |
| May | | | |
| Jun | | | |
| Jul | | | |
| Aug | | | |
| Sep | | | |

*NOTE:

TOTAL 52

COMB STATE WATER PROJECT ACCOUNTING - SOUTH COAST ONLY (Does not include SYRWCD, ID#1 or exchange water)

| MONTH | DELVRD TO LAKE | CVWD | | Delvd Transf to SC to MW | MWD | Evap/Spill | Delvd to SC | S.B. | Delvd to SC | GWD | Evap/Spill | LCMWC | | Delvd to SC | RSYS | Delvd to SC | MLC | | |
|--------------|----------------|---------------|----------|--------------------------|-------------|------------|-------------|-------------|-------------|-------------|------------|---------------|-------------|-------------|-----------|-------------|-----------|---------------|----------|
| | | Delvd to Lake | Stored | | | | | | | | | Delvd to Lake | Stored | | | | | Delvd to Lake | Stored |
| 2014 | | | | | | | | | | | | | | | | | | | |
| Bal. Frwd | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 24 | 0 | 0 | 0 | 0 | 0 | |
| January | 875 | 54 | 0 | 54 | 82 | 0 | 82 | 0 | 82 | 615 | 0 | 615 | 42 | 0 | 0 | 0 | 0 | 0 | |
| February | 1368 | 133 | 0 | 133 | 200 | 0 | 200 | 0 | 200 | 749 | 181 | 568.1 | 86 | 21 | 0 | 0 | 0 | 0 | |
| March | 1362 | 105 | 0 | 105 | 245 | 83 | 162.1 | 286 | 286 | 648 | 335 | 493.6 | 78 | 85 | 0 | 0 | 0 | 0 | |
| April | 486 | 0 | 0 | 0 | 93 | 0 | 176 | 178 | 178 | 176 | 0 | 512 | 39 | 105 | 1 | 18 | 0 | 0 | |
| May | 1265 | 30 | 0 | 30 | 362 | 81 | 281.1 | 362 | 362 | 388 | 0 | 388 | 120 | 172 | 1 | 52 | 0 | 3 | |
| June | 1268 | 50 | 0 | 50 | 318 | 142 | 255 | 348 | 348 | 432 | 0 | 432 | 115 | 254 | 1 | 31 | 0 | 5 | |
| July | 1302 | 158 | 0 | 158 | 275 | 149 | 266.4 | 317 | 317 | 441 | 0 | 441 | 105 | 285 | 2 | 72 | 0 | 6 | |
| August | 1297 | 121 | 0 | 121 | 314 | 237 | 225.1 | 314 | 314 | 437 | 0 | 437 | 105 | 375 | 2 | 13 | 0 | 6 | |
| September | 1257 | 110 | 0 | 110 | 308 | 291 | 252 | 308 | 308 | 423 | 0 | 423 | 103 | 418 | 2 | 58 | 0 | 5 | |
| October | 1296 | 0 | 0 | 0 | 443 | 455 | 273.6 | 570 | 570 | 113 | 0 | 113 | 170 | 580 | 7 | 1 | 0 | 0 | |
| November | 1249 | 0 | 0 | 0 | 707 | 962 | 196.5 | 399 | 399 | 0 | 0 | 0 | 143 | 647 | 5 | 71 | 0 | 0 | |
| December | 271 | 0 | 0 | 0 | 874 | 4 | 84.5 | 249 | 249 | 0 | 0 | 0 | 0 | 609 | 2 | 36 | 0 | 0 | |
| Total | 13296 | 761 | 0 | 761 | 3347 | 874 | 2454 | 3613 | 3613 | 4422 | 0 | 4423 | 1106 | 609 | 25 | 496 | 22 | 25 | 0 |

COMB STATE WATER PROJECT ACCOUNTING - SOUTH COAST ONLY (Does not include SYRWCD, ID#1 or exchange water)

| MONTH | DELVRD TO LAKE | CVWD | | Delvd to SC | Evap | Spill | Delvd to SC | S.B. | Delvd to SC | GWD | Evap/Spill | LCMWC | | Delvd to SC | RSYS | Delvd to SC | MLC | | |
|--------------|----------------|---------------|-----------|-------------|----------|------------|-------------|-------------|-------------|-------------|------------|---------------|-------------|-------------|------------|-------------|-----------|---------------|----------|
| | | Delvd to Lake | Stored | | | | | | | | | Delvd to Lake | Stored | | | | | Delvd to Lake | Stored |
| 2015 | | | | | | | | | | | | | | | | | | | |
| Bal. Frwd | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 609 | 0 | 0 | 0 | 0 | 0 | |
| January | 833 | 0 | 0 | 0 | 765 | 5 | 104 | 363 | 363 | 470 | 201 | 269 | 0 | 561 | 3 | 44 | 0 | 0 | |
| February | 789 | 0 | 0 | 0 | 650 | 7 | 107 | 366 | 366 | 423 | 492 | 130.1 | 0 | 510 | 5 | 46 | 0 | 0 | |
| March | 1284 | 170 | 0 | 282 | 725 | 11 | 195.9 | 363 | 363 | 462 | 444 | 9 | 0 | 456 | 9 | 46 | 0 | 2 | |
| April | 1152 | 192 | 0 | 331 | 807 | 18 | 231.4 | 428 | 428 | 193 | 0 | 626 | 0 | 434 | 11 | 11 | 0 | 3 | |
| May | 658 | 108 | 0 | 237 | 762 | 23 | 258.7 | 305 | 305 | 0 | 0 | 0 | 0 | 413 | 13 | 8 | 0 | 3 | |
| June | 371 | 0 | 0 | 507 | 507 | 30 | 224.7 | 366 | 366 | 0 | 0 | 0 | 0 | 390 | 16 | 6 | 0 | 5 | |
| July | 306 | 0 | 0 | 186 | 21 | 21 | 299.6 | 306 | 306 | 0 | 0 | 0 | 0 | 368 | 16 | 6 | 0 | 0 | |
| August | 40 | 0 | 0 | 0 | 0 | 12 | 174 | 35 | 35 | 0 | 0 | 0 | 0 | 340 | 24 | 5 | 0 | 5 | |
| September | 42 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 340 | 22 | 13 | 0 | 7 | |
| October | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 288 | 15 | 37 | 0 | 0 | |
| November | 60 | 20 | 0 | 20 | 0 | 0 | 20 | 20 | 20 | 0 | 0 | 0 | 0 | 217 | 9 | 63 | 0 | 0 | |
| December | 7 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 140 | 5 | 72 | 0 | 7 | |
| Total | 5542 | 490 | 14 | 870 | 0 | 128 | 1616 | 2552 | 2552 | 1548 | 0 | 21 | 1526 | 140 | 149 | 355 | 15 | 32 | 0 |



**Santa Barbara County Parks Division,
Cachuma Lake Recreation Area**



**Summary of Aquatic Invasive Species Vessel Inspection Program
and Early Detection Monitoring Program: **December** 2015**

AIS INSPECTION PROGRAM LAUNCH DATA:

| Cachuma Lake Recreation Area Launch Data -- December 2015 | | |
|--|---|------|
| Inspection Data | | |
| Total Vessels entering Park | 7 | |
| Total Vessels launched | 7 | |
| Total Vessels Quarantined | 0 | 0% |
| Returning with Boat Launch Tag | 0 | 0% |
| New: Removed from Quarantine | * | |
| Kayak/Canoe: Inspected, launched | 7 | 100% |
| 4-stroke Engines | * | |
| 2-strokes, w/CARB star ratings | * | |
| 2-strokes, NO emissions ratings | * | |
| Quarantine Data | | |
| Total Vessels Quarantined | 3 | |
| Quarantined 7 days | * | |
| Quarantined 14 days | * | |
| Quarantined 30 days | 3 | |
| Quarantine Cause | | |
| Water on vessel* | * | |
| Debris on hull* | * | |
| Plug installed* | * | |
| From infected county | 0 | |
| Ballast tanks* | * | |
| Boat longer than 24 feet* | * | |
| Out-of-state | 0 | |
| Unspecified* | * | |
| Mandatory Quarantine All Untagged Boats | 3 | |
| Demographic Data | | |
| Quarantined from infected county | 0 | |
| Quarantined from SB County | 2 | |
| Quarantined from uninfected co | 1 | |

* These conditions are no longer being tracked.

EARLY DETECTION MONITORING PROGRAM SUMMARY

Summary: No Dreissenid mussels were detected
 Inspection site: Cachuma Lake Marina, Santa Barbara County, California
 Inspection Date and Time: 2015.12.17; 13:00pm – 16:00pm PDT
 Method: 8 PVC/Cement Sampling Stations; 202 linear feet of line
 Surveyors: Rosey Bishop (SBCO Parks), Liz Gaspar (Volunteer), Carrie Culver & Marissa Bills (Sea Grant)
 Lake elevation: Max feet: 753.00, current: 665.32; Max acre-feet: 193,000, current: 28,885;
 Current capacity: 15%