



**REGULAR MEETING
OF THE
CACHUMA OPERATION AND MAINTENANCE BOARD**

**Monday, December 13, 2021
1:00 P.M.**

BY TELECONFERENCE

NOTICE: Pursuant to California Government Code sections 54953(b)(1), (b)(2), (e)(1) and (e)(3) (AB 361), members of the Cachuma Operation & Maintenance Board (COMB) Board of Directors, staff, and members of the public will participate in this meeting electronically by video and/or teleconference, as described below.

HOW TO OBSERVE THE MEETING

Members of the public may observe the meeting as set forth below.

Join via video conference:

<https://us02web.zoom.us/j/81059935698?pwd=RGZvSmd3RWVuSDExU2I0ZEpkZy9Hdz09>

Passcode: 015168

Join via teleconference:

US: +1 669 900 6833 Conference ID: 810 5993 5698 Passcode: 015168

HOW TO MAKE A PUBLIC COMMENT

Any member of the public may address the Board on any subject within the jurisdiction of the Board of Directors. The total time for this item will be limited by the President of the Board. The Board is not responsible for the content or accuracy of statements made by members of the public. No action will be taken by the Board on any Public Comment item.

By Video: Those observing the meeting by video may make comments during designated public comment periods using the “raise hand” feature. Commenters will be required to unmute their respective microphone when providing comments.

By Telephone: Those observing the meeting by telephone may make comments during the designated public comment periods by pressing *9 on the key pad to indicate such interest. Commenters will be prompted to press *6 to unmute their respective telephone when called upon to speak.

AMERICANS WITH DISABILITIES ACT

In compliance with the Americans with Disabilities Act, if you need special assistance to review agenda materials or participate in this meeting, please contact the Cachuma Operation and Maintenance Board office at (805) 687-4011 at least 48 hours prior to the meeting to enable the Board to make reasonable arrangements.

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**REGULAR MEETING
OF THE
CACHUMA OPERATION AND MAINTENANCE BOARD**

Monday, December 13, 2021

1:00 PM

AGENDA

NOTICE: This Meeting shall be conducted through remote access as authorized and in accordance with Government Code section 54953 and the California Governor's Executive Order's N-08-21, N-15-21 and as amended by AB 361.

- 1. CALL TO ORDER, ROLL CALL**
- 2. PUBLIC COMMENT** *(Public may address the Board on any subject matter within the Board's jurisdiction. See "Notice to the Public" below.)*
- 3. CONSENT AGENDA** *(All items on the Consent Agenda are considered to be routine and will be approved or rejected in a single motion. Any item placed on the Consent Agenda may be removed and placed on the Regular Agenda for discussion and possible action upon the request of any Board Member.)*
Action: Recommend Approval of Consent Agenda by motion and roll call vote of the Board:
 - a. Minutes of October 25, 2021 Regular Board Meeting
 - b. Minutes of November 8, 2021 Special Board Meeting
 - c. Minutes of November 15, 2021 Regular Board Meeting
 - d. Investment of Funds
 - Financial Reports
 - Investment Reports
 - e. Review of Paid Claims
- 4. RESOLUTION NO. 741 – CONFIRMATION OF LOCAL EMERGENCY - ACKNOWLEDGEMENT OF GOVERNOR NEWSOM'S DECLARED STATE OF EMERGENCY (HEALTH AND SAFETY)**
Action: Recommend adoption by motion and roll call vote of the Board
- 5. VERBAL REPORTS FROM BOARD COMMITTEES**
Receive verbal information regarding the following committee meetings:
 - Administrative Committee Meeting – December 6, 2021
- 6. GOVERNMENT FINANCE OFFICERS ASSOCIATION (GFOA) DISTINGUISHED BUDGET PRESENTATION AWARD – FISCAL YEAR 2021-22**
Receive information on the GFOA Distinguished Budget Presentation Award for Fiscal Year 2021-22
- 7. TOTAL COMPENSATION SYSTEMS, INC. PRESENTATION OF OTHER POST-EMPLOYMENT BENEFITS (OPEB) ACTUARIAL REPORT AS OF JUNE 30, 2021**
Action: Receive and file the COMB OPEB Actuarial Report for Fiscal Year-End June 30, 2021

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8. **BARTLETT, PRINGLE WOLF, LLP PRESENTATION OF ANNUAL COMPREHENSIVE FINANCIAL REPORT (ACFR) – FISCAL YEAR ENDING JUNE 30, 2021**
Action: Receive and file the COMB Fiscal Year 2020-21 Annual Comprehensive Financial Report
9. **CALIFORNIA STATE CONTROLLER REPORT FOR FISCAL YEAR ENDING JUNE 30, 2021**
Action: Receive and file the California State Controller Report submitted to the California State Controller’s Office for Fiscal Year Ending June 30, 2021
10. **UNEXPENDED FUNDS – FISCAL YEAR ENDING JUNE 30, 2021**
Action: Recommend approval by motion and roll call vote of the Board
11. **GENERAL MANAGER REPORT**
Receive information from the General Manager on topics pertaining to COMB, including but not limited to the following:
 - Administration
 - Personnel Training
12. **ENGINEER’S REPORT**
Receive verbal information from the COMB Engineer, including but not limited to the following:
 - Climate Conditions
 - Lake Elevation Projections
 - Infrastructure Improvement Projects
13. **OPERATIONS DIVISION REPORT**
Receive verbal information regarding the Operations Division, including but not limited to the following:
 - Lake Cachuma Operations
 - Operation and Maintenance Activities
14. **FISHERIES DIVISION REPORT**
Receive information from the Fisheries Division Manager, including, but not limited to the following:
 - LSYR Steelhead Monitoring Elements
 - Tributary Project Updates
 - Surcharge Water Accounting
 - Reporting/Outreach/Training
15. **PROGRESS REPORT ON LAKE CACHUMA OAK TREE PROGRAM**
Receive information regarding the Lake Cachuma Oak Tree Program including but not limited to the following:
 - Maintenance and Monitoring
16. **MONTHLY CACHUMA PROJECT REPORTS**
Receive information regarding the Cachuma Project, including but not limited to the following:
 - a. Cachuma Water Reports
 - b. Cachuma Reservoir Current Conditions
 - c. Lake Cachuma Quagga Survey

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17. **CALENDAR YEAR 2022 COMB REGULAR BOARD MEETING SCHEDULE**
Receive information regarding the time and place for 2022 COMB Regular Board meetings
18. **DIRECTORS' REQUESTS FOR AGENDA ITEMS FOR FUTURE MEETING**
19. **[CLOSED SESSION]: CONFERENCE WITH LEGAL COUNSEL: POTENTIAL LITIGATION**
 - a. [Government Code Section 54956.9(d)(1)]
Name of matter: *Kimball-Griffith L.P. v. Brenda Wren Burman, et al.*, Case No. 2:20-cv-10647
– Request for Declaratory and Injunctive Relief
 - b. Potential Litigation: Conference with Legal Counsel
20. **RECONVENE INTO OPEN SESSION**
[Government Code Section 54957.7]
Disclosure of actions taken in closed session, as applicable
[Government Code Section 54957.1]
 - 19a. Name of matter: *Kimball-Griffith L.P. v. Brenda Wren Burman, et al.*, Case No. 2:20-cv-10647
– Request for Declaratory and Injunctive Relief
 - 19b. Potential Litigation: Conference with Legal Counsel
21. **MEETING SCHEDULE**
 - **Special Board Meeting - January 10, 2022 at 1:00 PM**
 - **Regular Board Meeting – January 24, 2022 at 1:00 PM**
 - **Board Packages available on COMB website www.cachuma-board.org**
22. **COMB ADJOURNMENT**

NOTICE TO PUBLIC

Posting of Agenda: This agenda was posted at COMB's offices, located at 3301 Laurel Canyon Road, Santa Barbara, California, 93105 and on COMB's website, in accordance with Government Code Section 54954.2. The agenda contains a brief general description of each item to be considered by the Governing Board. The Board reserves the right to modify the order in which agenda items are heard. Copies of staff reports or other written documents relating to each item of business are on file at the COMB offices and are available for public inspection during normal business hours. A person with a question concerning any of the agenda items may call COMB's General Manager at (805) 687-4011.

Written materials: In accordance with Government Code Section 54957.5, written materials relating to an item on this agenda which are distributed to the Governing Board less than 72 hours (for a regular meeting) or 24 hours (for a special meeting) will be made available for public inspection at the COMB offices during normal business hours. The written materials may also be posted on COMB's website subject to staff's ability to post the documents before the scheduled meeting.

Public Comment: Any member of the public may address the Board on any subject within the jurisdiction of the Board. The total time for this item will be limited by the President of the Board. The Board is not responsible for the content or accuracy of statements made by members of the public. No action will be taken by the Board on any Public Comment item.

Americans with Disabilities Act: In compliance with the Americans with Disabilities Act, if you need special assistance to review agenda materials or participate in this meeting, please contact the Cachuma Operation and Maintenance Board office at (805) 687-4011 at least 48 hours prior to the meeting to enable the Board to make reasonable arrangements.

Note: If you challenge in court any of the Board's decisions related to the listed agenda items you may be limited to raising only those issues you or someone else raised at any public hearing described in this notice or in written correspondence to the Governing Board prior to the public hearing.

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**MINUTES OF REGULAR MEETING
OF THE
CACHUMA OPERATION AND MAINTENANCE BOARD**

**Monday, October 25, 2021
1:00 PM**

MINUTES

1. CALL TO ORDER, ROLL CALL

The regular meeting of the Board of Directors was called to order by President Holcombe at 1:06 PM.

All attendees participated electronically pursuant to California Government Code sections 54953(b)(1), (b)(2), (e)(1) and (e)(3) (AB 361).

Directors Present:

Polly Holcombe, Carpinteria Valley Water District
Kristen Sneddon, City of Santa Barbara
Lauren Hanson, Goleta Water District
Cori Hayman, Montecito Water District

General Counsel Present:

William Carter, Musick, Peeler, Garrett, LLP

Staff Present:

Janet Gingras, General Manager	Shane King, Operations Supervisor
Edward Lyons, Administrative Manager/CFO	Perri Wolfe, Administrative Analyst
Joel Degner, Engineer/Operations Division Manager	Dorothy Turner, Administrative Assistant II
Timothy Robinson, Fisheries Division Manager	

Others Present:

Joshua Hagmark, City of Santa Barbara	Catherine Taylor, City of Santa Barbara
Robert McDonald, Carpinteria Valley Water District	Kathleen Werner, Goleta Water District
Matt Scudato, County of Santa Barbara	

2. RESOLUTION NO. 735 – CONFIRMATION OF LOCAL EMERGENCY - RATIFICATION OF GOVERNOR NEWSOM’S DECLARED STATE OF EMERGENCY (HEALTH AND SAFETY)

Ms. Gingras introduced Resolution No. 735 for Board approval. A Board discussion followed with input and advice from Counsel which resulted in amendments to the Resolution.

Director Hanson motioned to approve the Resolution as amended. Director Sneddon seconded and the motion carried unanimously with a vote of six in favor.

Ayes: Sneddon, Hayman, Hanson, Holcombe

Nays:

Absent:

Abstain:

3. PUBLIC COMMENT

There was no public comment.

4. CONSENT AGENDA

- a. Minutes of September 27, 2021 Regular Board Meeting
- b. Investment of Funds
 - Financial Reports
 - Investment Reports
- c. Review of Paid Claims

Ms. Gingras presented the Consent Agenda for approval and invited Mr. Lyons to provide financial report comments. Mr. Lyons reviewed revenues collected and drew Board attention to various expenditures, including remittances to CalPortland, the USGS Stream Gauge quarterly payment, the final payment for the modular buildings and the Safety of Dams pass-through payments.

Director Hanson put forth a motion to approve the Consent Agenda items, followed by a second from Director Hayman. The motion passed unanimously with a vote of six in favor.

Ayes: Sneddon, Hayman, Hanson, Holcombe

Nays:

Absent:

Abstain:

5. VERBAL REPORTS FROM BOARD COMMITTEES

- ***Fisheries Committee Meeting – October 15, 2021*** – Director Hanson reported that the Fisheries committee has forwarded the purchase of monitoring equipment to the Board with a recommendation to approve. She noted that the committee received updates on the other committee agenda items and expects the stream gauge contract amendment to return to committee after review by Reclamation.
- ***Operations Committee Meeting - October 21, 2021*** – Director Sneddon reported that the Operations committee has forwarded items 3a, 3d and 3e of the committee agenda to the Board with recommendations to approve at this meeting. She noted that the Board would receive updates on the other items in staff reports.

6. FINANCIAL REVIEW – 1ST QUARTER FISCAL YEAR 2021-22

Mr. Lyons provided a recap of COMB’s financial activities for the first quarter of Fiscal Year 2022-22. Directing the Board’s attention to the PowerPoint presentation included in the packet, he reviewed sources of revenues collected, followed by analysis of the divisional results as compared to the budget. Mr. Lyons provided explanation for budget variances where appropriate. Finally, he reviewed the revised calculation for the Renewal Fund obligation for Water Year 2021-22 pursuant to the Cachuma Project Master Renewal Contract.

7. CARPINTERIA VALLEY WATER DISTRICT (CVWD) DRAFT COOPERATIVE AGREEMENT

Mr. Degner presented the Board with the draft Cooperative Agreement and provided historical and recent background pertaining to the proposed plan for rehabilitation of the lower reach of the South

Coast Conduit. He advised that COMB and Carpinteria Valley Water District (CVWD) have developed a plan that is to their mutual benefit, each assuming a portion of the work and incurring an equal share of the costs. Staff informed the Board that a final version of the cooperative agreement will be presented to the Board at their next meeting for approval.

8. INFRASTRUCTURE IMPROVEMENT PROJECT (IIP) – SECURED PIPELINE PROJECT CONTRACT ADDENDUM

Mr. Degner presented staff memorandum requesting a contract addendum with Makai Ocean Engineering (Makai) for additional engineering services and bid phase support for remaining tasks. Staff has requested Makai to continue the secured pipeline design investigation which includes reviewing the 2021 bathymetric survey to ascertain whether the new survey results might impact/change the original design.

President Holcombe motioned to approve the contract addendum in the amount specified. The motion was seconded by Director Sneddon and carried with a vote of six in favor.

Ayes: Sneddon, Hayman, Hanson, Holcombe
Nays:
Absent:
Abstain:

9. IIP – PROPOSED MOBILE OFFICE BUILDING CONTRACT ADDENDUM

Ms. Gingras presented the staff memo requesting approval to enter into a contract addendum with Atlas Performance, Inc. (API) to purchase and install a 480 square foot mobile office building for the Accounting Division. Ms. Gingras indicated that a recent inspection of the existing building uncovered a deterioration of the roof, as well as, termite infestation. She noted that sufficient funding for this project is contained in the current budget.

Director Sneddon put forth a motion to approve the contract, followed by a second from Director Hayman. The motion carried with a vote of six in favor.

Ayes: Sneddon, Hayman, Hanson, Holcombe
Nays:
Absent:
Abstain

10. PROPOSED PURCHASE OF FISHERIES DIVISION EQUIPMENT

Mr. Robinson presented the Board with a multi-year plan to purchase PIT (Passive Integrated Transponder) tag tracking equipment that would allow COMB to track PIT tagged fish which have already been tagged and released in the lower Santa Ynez River basin by California Department of Fish and Wildlife. He outlined the steps to be taken in each year, beginning with a feasibility study at Hilton Creek, requiring the purchase of a handheld reader and external antenna, followed by additional purchases in subsequent years.

Director Hanson put forth a motion to approve the purchase of equipment. Director Sneddon seconded and the motion passed with a unanimous vote of six in favor.

Ayes: Sneddon, Hayman, Hanson, Holcombe
Nays:
Absent:
Abstain

11. GENERAL MANAGER REPORT

- Administration
- Virtual Meetings

Ms. Gingras summarized the topics within her report, highlighting AB 361 and COVID 19 data compiled by staff as well as an update on the Alisal Fire, noting measures taken to prevent Aquatic Invasive Species contamination by aircraft drafting from local reservoirs. She provided a table of contracts executed during the last quarter and recapped the Santa Barbara County Office of Emergency Management meeting attended by staff.

12. ENGINEER'S REPORT

- Climate Conditions
- Lake Elevation Projections
- Alisal Fire
- Infrastructure Improvement Projects

Mr. Degner presented the Engineer's report with an update on climate conditions and lake elevation. With continued dry conditions, he reported that the Secured Pipeline could be installed in 2022 as early as April or May. As well, he noted that the recent storm will moderate wildfire concerns but was not sufficient to produce runoff into the reservoirs. Finally, he reviewed the Infrastructure Improvement Projects briefly.

13. OPERATIONS DIVISION REPORT

- Lake Cachuma Operations
- Operation and Maintenance Activities

Mr. King presented the Operations Division report, noting staff's recent monitoring of several construction projects to ensure protection of the conduit, as well as various ongoing operations, including structure maintenance. He reported that staff will continue the work on the ADA ramp to the mobile offices and begin construction of the overhead deck cover.

14. FISHERIES DIVISION REPORT

- LSYSR Steelhead Monitoring Elements
- Tributary Project Updates
- Surcharge Water Accounting
- Reporting/Outreach/Training

Mr. Robinson presented the Fisheries Division report with an update on target flows to Hilton Creek and the Highway 154 Bridge. He reported the completion of the Water Rights 89-18 release with compliments to the Parent District for its management of the release. As well, he advised that Reclamation tightened flanges on the Hilton Creek Emergency Backup System pipeline to stop observed leakage. Otherwise, Mr. Robinson stated that normal monitoring and BiOp mandated activities are ongoing.

15. PROGRESS REPORT ON LAKE CACHUMA OAK TREE PROGRAM

- Maintenance and Monitoring

Mr. Robinson reviewed the Oak Tree Program staff memo, highlighting an early start to the planting season and the collection of acorns for propagation. He informed the Board of a donation by Mr. Kenneth Knight of one hundred trees, to be incorporated into the mitigation inventory. Mr. Robinson advised that COMB staff will assist in the planting operations of the donated trees.

16. MONTHLY CACHUMA PROJECT REPORTS

- a. Cachuma Reservoir Current Conditions
- b. Lake Cachuma Quagga Survey

Ms. Gingras presented the Cachuma Project reports and noted the deliberate omission of the Cachuma Water reports due to a few anomalies that need to be resolved prior to the end of the Water Year. She advised that they will be included in the next set of monthly reports.

17. DIRECTORS' REQUESTS FOR AGENDA ITEMS FOR FUTURE MEETING

President Holcombe requested that the Directors be sent the amended resolution language as per Item No. 2 of this agenda, in advance of the November 15, 2021 regular Board Meeting.

18. [CLOSED SESSION]: CONFERENCE WITH LEGAL COUNSEL: POTENTIAL LITIGATION

- a. [Government Code Section 54956.9(d)(1)]
Name of matter: *Kimball-Griffith L.P. v. Brenda Wren Burman, et al.*, Case No. 2:20-cv-10647
– Request for Declaratory and Injunctive Relief

The Board convened the Closed Session at 3:38 PM.

19. RECONVENE INTO OPEN SESSION

[Government Code Section 54957.7]
Disclosure of actions taken in closed session, as applicable
[Government Code Section 54957.1]

- 18a. Name of matter: *Kimball-Griffith L.P. v. Brenda Wren Burman, et al.*, Case No. 2:20-cv-10647
– Request for Declaratory and Injunctive Relief

The Board reconvened into Open session at 3:47 PM. There was no reportable action.

20. MEETING SCHEDULE

- **November 15, 2021 at 9:00 AM**
- **Board Packages available on COMB website www.cachuma-board.org**

Ms. Gingras noted the addition of a Special Board Meeting on November 8, 2021 at 1:00 PM.

22. COMB ADJOURNMENT

There being no further business, the meeting was adjourned at 3:52 PM.

Respectfully submitted,

Janet Gingras, Secretary of the Board

	<i>Approved</i>
√	<i>Unapproved</i>

APPROVED:

Polly Holcombe, President of the Board

**SPECIAL MEETING
OF THE
CACHUMA OPERATION AND MAINTENANCE BOARD**

**Monday, November 8, 2021
1:00 P.M.**

MINUTES

1. CALL TO ORDER, ROLL CALL

The special meeting of the Board of Directors was called to order by President Holcombe at 1:00 PM.

All attendees participated electronically pursuant to California Government Code sections 54953(b)(1), (b)(2), (e)(1) and (e)(3) (AB 361).

Directors Present:

Polly Holcombe, Carpinteria Valley Water District
Kristen Sneddon, City of Santa Barbara
Lauren Hanson, Goleta Water District
Cori Hayman, Montecito Water District

General Counsel Present:

William Carter, Musick, Peeler, Garrett, LLP

Staff Present:

Janet Gingras, General Manager	Shane King, Operations Supervisor
Edward Lyons, Administrative Manager/CFO	Perri Wolfe, Administrative Analyst
Joel Degner, Engineer/Operations Division Manager	Dorothy Turner, Administrative Assistant II

Others Present:

Catherine Taylor, City of Santa Barbara

2. PUBLIC COMMENT

There was no public comment.

3. RESOLUTION NO. 736 – 2nd AMENDMENT TO THE FIVE-YEAR INFRASTRUCTURE IMPROVEMENT PLAN (IIP) BUDGET MATRIX

Ms. Gingras introduced the agenda item and asked Mr. Degner to provide detail regarding the 2nd Amendment to the Five-Year IIP. Mr. Degner advised the Board that there had been cost increases above the estimates contained in the 1st amendment to the plan which were attributed to lateral work and line valve installation in the South Reach. He noted that the cost increases are to be partially offset by funding from Carpinteria Valley Water District through a cooperative agreement.

Director Sneddon motioned to approve Resolution No. 736 - 2nd Amendment to the Five-Year IIP Budget Matrix as presented. Director Hanson seconded the motion which carried unanimously with a vote of six in favor.

Ayes: Sneddon, Hayman, Hanson, Holcombe
Nays:
Absent:
Abstain:

4. COMB / CARPINTERIA VALLEY WATER DISTRICT (CVWD) COOPERATIVE AGREEMENT

Ms. Gingras presented the CVWD Cooperative Agreement to the Board, noting that it had been revised slightly and reviewed by Counsel. She fielded questions from the Board.

Director Hayman put forth a motion to approve and authorize the Vice-President to execute the agreement. Director Sneddon seconded the motion which carried unanimously with a vote of six in favor.

Ayes: Sneddon, Hayman, Hanson, Holcombe
Nays:
Absent:
Abstain:

5. RESOLUTION NO. 737 - IIP LA MIRADA ISOLATION VALVE PROJECT

Mr. Degner presented the resolution and project for discussion, summarizing the associated costs, plans and background. As well he explained the necessity and critical function of the valve. He noted that the proposed construction contractor had been chosen through an open bid process and he provided justification for the sole-source construction management contractor. Further he advised that the recommendations were contingent upon Board approvals on behalf of all parties to the Cooperative Agreement.

Director Sneddon made a motion to approve Resolution No. 737 – IIP La Mirada Isolation Valve Project, followed by a second from Director Hanson. The motion carried unanimously with a vote of six in favor.

Ayes: Sneddon, Hayman, Hanson, Holcombe
Nays:
Absent:
Abstain:

6. RESOLUTION NO. 738 - IIP SOUTH COAST CONDUIT (SCC) AVAR/BO REHABILITATION PROJECT

Mr. Degner presented the AVAR/BO rehabilitation project to the Board and recapped the previous rehabilitation work on the SCC, noting that the proposed work is the next phase and has been recommended by Reclamation. He justified the need to use the sole-source contractor due to their previous knowledge and experience with the conduit. Mr. Degner fielded comments from the Board.

Director Hanson motioned to approve Resolution No. 738 – IIP South Coast Conduit (SCC) AVAR/BO Rehabilitation Project. Director Sneddon seconded the motion which carried unanimously with a vote of six in favor.

Ayes: Sneddon, Hayman, Hanson, Holcombe
Nays:
Absent:
Abstain:

7. DIRECTORS' REQUESTS FOR AGENDA ITEMS FOR FUTURE MEETING

President Holcombe asked that the Board receive an update on the progress of the COMB Sustainability Plan.

8. MEETING SCHEDULE

- **November 15, 2021 Regular Board Meeting at 9:00 A.M**
- **December 13, 2021 Regular Board Meeting at 1:00 P.M.**
- **Board Packages Available on COMB website www.cachuma-board.org**

9. COMB ADJOURNMENT

There being no further business, the meeting was adjourned at 1:51 PM.

Respectfully submitted,

Janet Gingras, Secretary of the Board

	<i>Approved</i>
√	<i>Unapproved</i>

APPROVED:

Polly Holcombe, President of the Board

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**MINUTES OF REGULAR MEETING
OF THE
CACHUMA OPERATION AND MAINTENANCE BOARD**

**Monday, November 15, 2021
9:00 AM**

MINUTES

1. CALL TO ORDER, ROLL CALL

The regular meeting of the Board of Directors was called to order by President Holcombe at 9:01AM.

All attendees participated electronically pursuant to California Government Code sections 54953(b)(1), (b)(2), (e)(1) and (e)(3) (AB 361).

Directors Present:

Polly Holcombe, Carpinteria Valley Water District
Kristen Sneddon, City of Santa Barbara
Lauren Hanson, Goleta Water District
Cori Hayman, Montecito Water District

General Counsel Present:

William Carter, Musick, Peeler, Garrett, LLP

Staff Present:

Janet Gingras, General Manager	Tim Robinson, Fisheries Division Manager
Edward Lyons, Administrative Manager/CFO	Dorothy Turner, Administrative Assistant

Others Present:

Dakota Corey, City of Santa Barbara

2. PUBLIC COMMENT

There was no public comment.

**3. RESOLUTION NO. 739 – CONFIRMATION OF LOCAL EMERGENCY -
ACKNOWLEDGEMENT OF GOVERNOR NEWSOM’S DECLARED STATE OF
EMERGENCY (HEALTH AND SAFETY)**

Ms. Gingras presented Resolution No. 739 confirming the local emergency and acknowledging Governor Newsom’s declared State of Emergency. She noted that the present form of the resolution incorporated a few recommended changes.

Director Sneddon provided a motion to approve the resolution, followed by a second from Director Hanson. The motion carried unanimously with a vote of six in favor.

Ayes: Sneddon, Hayman, Hanson, Holcombe

Nays:

Absent:

Abstain:

4. RESOLUTION NO. 740 – AUTHORIZATION TO APPLY FOR GRANT FUNDING (DWR - URBAN AND MULTI-BENEFIT DROUGHT RELIEF PROGRAM)

Ms. Gingras presented Resolution No. 740, authorizing COMB to apply for potential grant funding to offset some of the future costs of the Secured Pipeline project. She advised that the Secured Pipeline project was not yet approved and would come before the Board at a later date. She fielded comments from the Board.

Director Hayman motioned to approve the resolution. Director Hanson seconded the motion which carried with a unanimous vote of six in favor.

Ayes: Sneddon, Hayman, Hanson, Holcombe

Nays:

Absent:

Abstain:

5. MONTHLY CACHUMA PROJECT REPORTS

- a. Cachuma Water Reports – September 2021
- b. Cachuma Reservoir Current Conditions
- c. Lake Cachuma Quagga Survey

Ms. Gingras presented the September water reports, noting that they represented the final month of the 2020-21 water year. She advised that October reports would be presented at the December 13, 2021 Regular Board Meeting, as well as November reports, if available.

6. DIRECTORS' REQUESTS FOR AGENDA ITEMS FOR FUTURE MEETING

There were no requests from Directors.

7. [CLOSED SESSION]: CONFERENCE WITH LEGAL COUNSEL: POTENTIAL LITIGATION

- a. [Government Code Section 54956.9(d)(1)]
Name of matter: *Kimball-Griffith L.P. v. Brenda Wren Burman, et al.*, Case No. 2:20-cv-10647
– Request for Declaratory and Injunctive Relief
- b. [Government Code Section 54956.9(d)(2)]
Potential Litigation

The Board convened the Closed Session at 9:30 AM.

8. RECONVENE INTO OPEN SESSION

[Government Code Section 54957.7]
Disclosure of actions taken in closed session, as applicable
[Government Code Section 54957.1]

- 7a. Name of matter: *Kimball-Griffith L.P. v. Brenda Wren Burman, et al.*, Case No. 2:20-cv-10647
– Request for Declaratory and Injunctive Relief
- 7b. Potential Litigation

The Board reconvened into Open Session at 10:33 AM. There was no reportable action.

9. MEETING SCHEDULE

- **December 13, 2021 at 1:00 PM**
- **Board Packages available on COMB website www.cachuma-board.org**

10. COMB ADJOURNMENT

There being no further business, the meeting was adjourned at 10:36 AM.

Respectfully submitted,

Janet Gingras, Secretary of the Board

	<i>Approved</i>
√	<i>Unapproved</i>

APPROVED:

Polly Holcombe, President of the Board

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Cachuma Operation & Maintenance Board
Statement of Net Position
As of November 30, 2021 UNAUDITED FINANCIALS

November 30, 2021

ASSETS

Current Assets

Checking/Savings

Trust Funds

1210 · Warren Act Trust Fund

\$ 96,626.72

1220 · Renewal Fund

83,218.35

Total Trust Funds

\$ 179,845.07

1050 · General Fund

490,524.56

1100 · Revolving Fund

126,848.21

Total Checking/Savings

797,217.84

Accounts Receivable

1301 · Accounts Receivable

1,570.00

Total Accounts Receivable

1,570.00

Other Current Assets

1010 · Petty Cash

500.00

1200 · LAIF

2,815,092.08

1303 · Bradbury SOD Act Assessments Receivable

213,957.00

1304 · Lauro Dam SOD Assesements Receivable

32,837.16

1400 · Prepaid Insurance

10,656.72

1900 · Deposits

236,109.85

Total Other Current Assets

3,309,152.81

Total Current Assets

4,107,940.65

Fixed Assets

1500 · Vehicles

468,728.36

1505 · Office Furniture & Equipment

236,471.87

1510 · Mobile Offices

97,803.34

1515 · Field Equipment

523,998.79

1525 · Paving

38,351.00

1550 · Accumulated Depreciation

(1,218,759.00)

Total Fixed Assets

146,594.36

Other Assets

1910 · Long Term Bradbury SOD Act Assessments Receivable

4,057,372.07

1920 · Long Term Lauro SOD Act Assessments Receivable

739,312.90

1922 · Deferred Outflow of Resources (GASB 68)

497,209.00

1923 · Deferred Outflow (GASB 75)

870,598.00

Total Other Assets

6,164,491.97

TOTAL ASSETS

\$ 10,419,026.98

Cachuma Operation & Maintenance Board
Statement of Net Position
As of November 30, 2021 UNAUDITED FINANCIALS

	<u>November 30, 2021</u>
LIABILITIES & NET POSITION	
Liabilities	
Current Liabilities	
Accounts Payable	
2200 · Accounts Payable	\$ 17,080.80
Total Accounts Payable	<u>17,080.80</u>
Other Current Liabilities	
2505 · Accrued Wages	20,168.77
2550 · Vacation/Sick	202,762.73
2561 · Bradbury Dam SOD Act	213,956.99
2563 · Lauro Dam SOD Act	32,837.16
2565 · Accrued Interest SOD Act	46,692.00
2590 · Deferred Revenue	179,845.07
2594 · Deferred Revenue - Assessments	874,852.00
Total Other Current Liabilities	<u>1,571,114.72</u>
Total Current Liabilities	<u>1,588,195.52</u>
Long Term Liabilities	
2602 · Long Term SOD Act Liability-Bradbury	4,057,362.07
2603 · Long Term SOD Act Liability - Lauro	739,312.90
2604 · OPEB Long Term Liability	5,789,486.00
2610 · Net Pension Liability (GASB 68)	2,078,203.00
2611 · Deferred Inflow of Resources (GASB 68)	103,202.00
2612 · Deferred Inflow of Resources (GASB 75)	588,356.00
Total Long Term Liabilities	<u>13,355,921.97</u>
Total Liabilities	<u>14,944,117.49</u>
Net Position	
3000 · Opening Balance Net Position	(5,296,580.05)
3901 · Retained Net Assets	(521,650.49)
Net Surplus / Deficit	<u>1,293,140.03</u>
Total Net Position	<u>(4,525,090.51)</u>
TOTAL LIABILITIES & NET POSITION	<u><u>\$ 10,419,026.98</u></u>

Cachuma Operation & Maintenance Board
Statement of Revenues and Expenditures (Unaudited)
 Budget vs. Actuals July 2021 - June 2022

	Fisheries				Operations				TOTAL			
	Jul - Nov 21	Budget	\$ Over / (Under) Budget	% of Budget	Jul - Nov 21	Budget	\$ Over / (Under) Budget	% of Budget	Jul - Nov 21	Budget	\$ Over / (Under) Budget	% of Budget
Revenue												
3000 REVENUE												
3001 · O&M Budget (Qtrly Assessments)	\$ 523,221.30	\$ 1,073,752.00	\$ (550,530.70)	48.73%	\$ 2,074,798.00	\$ 3,865,221.00	\$ (1,790,423.00)	53.68%	\$ 2,598,019.30	\$ 4,938,973.00	\$ (2,340,953.70)	52.6%
3006 · Warren Act	43,086.00	43,086.00	0.00	100.0%	0.00				43,086.00	43,086.00	0.00	100.0%
3007 · Renewal Fund	111,811.17	220,175.00	-108,363.83	50.78%	0.00				111,811.17	220,175.00	-108,363.83	50.78%
3009 · EFPF Loan (Qtrly Assessments)	0.00				38,620.56	0.00	38,620.56	100.0%	38,620.56	0.00	38,620.56	100.0%
3010 · Interest Income	0.00				1,012.51	0.00	1,012.51	100.0%	1,012.51	0.00	1,012.51	100.0%
3021 · Grant Income	0.00				510.00	0.00	510.00	100.0%	510.00	0.00	510.00	100.0%
3035 · Cachuma Project Betterment Fund	0.00	90,000.00	-90,000.00	0.0%	0.00				0.00	90,000.00	-90,000.00	0.0%
Total 3000 REVENUE	\$ 678,118.47	\$ 1,427,013.00	\$ (748,894.53)	47.52%	\$ 2,114,941.07	\$ 3,865,221.00	\$ (1,750,279.93)	54.72%	\$ 2,793,059.54	\$ 5,292,234.00	\$ (2,499,174.46)	52.78%
Expense												
3100 · LABOR - OPERATIONS	\$ -	\$ -	\$ -	0.0%	\$ 366,266.66	\$ 1,023,887.00	\$ (657,620.34)	35.77%	\$ 366,266.66	\$ 1,023,887.00	\$ (657,620.34)	35.77%
3200 VEH & EQUIPMENT												
3201 · Vehicle/Equip Mtce	0.00				15,584.00	35,000.00	-19,416.00	44.53%	15,584.00	35,000.00	-19,416.00	44.53%
3202 · Fixed Capital	0.00				1,761.73	65,000.00	-63,238.27	2.71%	1,761.73	65,000.00	-63,238.27	2.71%
3203 · Equipment Rental	0.00				0.00	5,000.00	-5,000.00	0.0%	0.00	5,000.00	-5,000.00	0.0%
3204 · Miscellaneous	0.00				619.81	10,000.00	-9,380.19	6.2%	619.81	10,000.00	-9,380.19	6.2%
Total 3200 VEH & EQUIPMENT	0.00				17,965.54	115,000.00	-97,034.46	15.62%	17,965.54	115,000.00	-97,034.46	15.62%
3300 · CONTRACT LABOR												
3301 · Conduit, Meter, Valve & Misc	0.00				3,090.00	20,000.00	-16,910.00	15.45%	3,090.00	20,000.00	-16,910.00	15.45%
3302 · Buildings & Roads	0.00				0.00	20,000.00	-20,000.00	0.0%	0.00	20,000.00	-20,000.00	0.0%
3303 · Reservoirs	0.00				10,663.10	60,000.00	-49,336.90	17.77%	10,663.10	60,000.00	-49,336.90	17.77%
3304 · Engineering, Misc Services	0.00				0.00	30,000.00	-30,000.00	0.0%	0.00	30,000.00	-30,000.00	0.0%
Total 3300 · CONTRACT LABOR	0.00				13,753.10	130,000.00	-116,246.90	10.58%	13,753.10	130,000.00	-116,246.90	10.58%
3400 · MATERIALS & SUPPLIES												
3401 · Conduit, Meter, Valve & Misc	0.00				54,413.55	65,000.00	-10,586.45	83.71%	54,413.55	65,000.00	-10,586.45	83.71%
3402 · Buildings & Roads	0.00				8,792.66	15,000.00	-6,207.34	58.62%	8,792.66	15,000.00	-6,207.34	58.62%
3403 · Reservoirs	0.00				1,126.16	5,000.00	-3,873.84	22.52%	1,126.16	5,000.00	-3,873.84	22.52%
Total 3400 · MATERIALS & SUPPLIES	0.00				64,332.37	85,000.00	-20,667.63	75.69%	64,332.37	85,000.00	-20,667.63	75.69%
3500 · OTHER EXPENSES												
3501 · Utilities	0.00				2,518.65	7,000.00	-4,481.35	35.98%	2,518.65	7,000.00	-4,481.35	35.98%
3502 · Uniforms	0.00				175.00	5,750.00	-5,575.00	3.04%	175.00	5,750.00	-5,575.00	3.04%
3503 · Communications	0.00				4,038.98	15,800.00	-11,761.02	25.56%	4,038.98	15,800.00	-11,761.02	25.56%
3504 · USA & Other Services	0.00				2,597.59	4,750.00	-2,152.41	54.69%	2,597.59	4,750.00	-2,152.41	54.69%
3505 · Miscellaneous	0.00				4,712.92	12,000.00	-7,287.08	39.27%	4,712.92	12,000.00	-7,287.08	39.27%
3506 · Training	0.00				0.00	3,000.00	-3,000.00	0.0%	0.00	3,000.00	-3,000.00	0.0%
Total 3500 · OTHER EXPENSES	0.00				14,043.14	48,300.00	-34,256.86	29.08%	14,043.14	48,300.00	-34,256.86	29.08%
4100 · LABOR - FISHERIES	295,370.54	755,458.00	-460,087.46	39.1%	0.00				295,370.54	755,458.00	-460,087.46	39.1%
4200 · VEHICLES & EQUIP - FISHERIES												
4270 · Vehicle/Equip Mtce	6,582.44	30,000.00	-23,417.56	21.94%	0.00				6,582.44	30,000.00	-23,417.56	21.94%

Cachuma Operation & Maintenance Board
Statement of Revenues and Expenditures (Unaudited)
 Budget vs. Actuals July 2021 - June 2022

	Fisheries				Operations				TOTAL			
	Jul - Nov 21	Budget	\$ Over / (Under) Budget	% of Budget	Jul - Nov 21	Budget	\$ Over / (Under) Budget	% of Budget	Jul - Nov 21	Budget	\$ Over / (Under) Budget	% of Budget
	4280 · Fixed Capital	6,392.57	50,000.00	-43,607.43	12.79%	0.00				6,392.57	50,000.00	-43,607.43
4290 · Miscellaneous	7.53	2,500.00	-2,492.47	0.3%	0.00				7.53	2,500.00	-2,492.47	0.3%
Total 4200 · VEHICLES & EQUIP - FISHERIES	12,982.54	82,500.00	-69,517.46	15.74%	0.00				12,982.54	82,500.00	-69,517.46	15.74%
4220 · CONTRACT LABOR - FISHERIES												
4221 · Meters & Valves	0.00	3,000.00	-3,000.00	0.0%	0.00				0.00	3,000.00	-3,000.00	0.0%
4222 · Fish Projects Maintenance	0.00	16,100.00	-16,100.00	0.0%	0.00				0.00	16,100.00	-16,100.00	0.0%
Total 4220 · CONTRACT LABOR - FISHERIES	0.00	19,100.00	-19,100.00	0.0%	0.00				0.00	19,100.00	-19,100.00	0.0%
4300 · MATERIALS/SUPPLIES - FISHERIES												
4390 · Miscellaneous	1,981.39	7,000.00	-5,018.61	28.31%	0.00				1,981.39	7,000.00	-5,018.61	28.31%
Total 4300 · MATERIALS/SUPPLIES - FISHERIES	1,981.39	7,000.00	-5,018.61	28.31%	0.00				1,981.39	7,000.00	-5,018.61	28.31%
4500 · OTHER EXPENSES - FISHERIES												
4502 · Uniforms	1,788.96	3,500.00	-1,711.04	51.11%	0.00				1,788.96	3,500.00	-1,711.04	51.11%
Total 4500 · OTHER EXPENSES - FISHERIES	1,788.96	3,500.00	-1,711.04	51.11%	0.00				1,788.96	3,500.00	-1,711.04	51.11%
4999 · GENERAL & ADMINISTRATIVE												
5000 · Director Fees	0.00				3,367.00	12,400.00	-9,033.00	27.15%	3,367.00	12,400.00	-9,033.00	27.15%
5001 · Director Mileage	0.00				0.00	600.00	-600.00	0.0%	0.00	600.00	-600.00	0.0%
5100 · Legal	0.00				25,484.20	75,000.00	-49,515.80	33.98%	25,484.20	75,000.00	-49,515.80	33.98%
5101 · Audit	0.00				5,522.08	22,750.00	-17,227.92	24.27%	5,522.08	22,750.00	-17,227.92	24.27%
5150 · Unemployment Tax	0.00				0.00	5,000.00	-5,000.00	0.0%	0.00	5,000.00	-5,000.00	0.0%
5200 · Liability Insurance	0.00				31,781.51	33,326.00	-1,544.49	95.37%	31,781.51	33,326.00	-1,544.49	95.37%
5310 · Postage/Office Exp	0.00				2,180.25	6,000.00	-3,819.75	36.34%	2,180.25	6,000.00	-3,819.75	36.34%
5311 · Office Equip/Leases	0.00				3,445.04	13,440.00	-9,994.96	25.63%	3,445.04	13,440.00	-9,994.96	25.63%
5312 · Misc Admin Expenses	0.00				2,863.61	14,000.00	-11,136.39	20.45%	2,863.61	14,000.00	-11,136.39	20.45%
5313 · Communications	0.00				4,455.08	6,500.00	-2,044.92	68.54%	4,455.08	6,500.00	-2,044.92	68.54%
5314 · Utilities	0.00				3,100.27	9,737.00	-6,636.73	31.84%	3,100.27	9,737.00	-6,636.73	31.84%
5315 · Membership Dues	0.00				10,370.75	9,700.00	670.75	106.92%	10,370.75	9,700.00	670.75	106.92%
5316 · Admin Fixed Assets	0.00				510.58	5,000.00	-4,489.42	10.21%	510.58	5,000.00	-4,489.42	10.21%
5318 · Computer Consultant	0.00				11,192.87	16,500.00	-5,307.13	67.84%	11,192.87	16,500.00	-5,307.13	67.84%
5325 · Emp Training/Subscriptions	0.00				164.53	2,000.00	-1,835.47	8.23%	164.53	2,000.00	-1,835.47	8.23%
5330 · Admin Travel/Conferences	0.00				0.00	2,000.00	-2,000.00	0.0%	0.00	2,000.00	-2,000.00	0.0%
5331 · Public Information	0.00				975.00	3,500.00	-2,525.00	27.86%	975.00	3,500.00	-2,525.00	27.86%
Total 4999 · GENERAL & ADMINISTRATIVE	0.00				105,412.77	237,453.00	-132,040.23	44.39%	105,412.77	237,453.00	-132,040.23	44.39%
5299 · ADMIN LABOR	0.00				254,706.66	620,531.00	-365,824.34	41.05%	254,706.66	620,531.00	-365,824.34	41.05%
5400 · GENERAL & ADMIN - FISHERIES												
5407 · Legal - FD	2,622.00	25,000.00	-22,378.00	10.49%	0.00				2,622.00	25,000.00	-22,378.00	10.49%
5410 · Postage / Office Supplies	1,279.26	4,000.00	-2,720.74	31.98%	0.00				1,279.26	4,000.00	-2,720.74	31.98%
5411 · Office Equipment / Leases	1,855.01	8,533.00	-6,677.99	21.74%	0.00				1,855.01	8,533.00	-6,677.99	21.74%
5412 · Misc. Admin Expense	1,807.18	7,500.00	-5,692.82	24.1%	0.00				1,807.18	7,500.00	-5,692.82	24.1%
5413 · Communications	2,398.88	4,455.00	-2,056.12	53.85%	0.00				2,398.88	4,455.00	-2,056.12	53.85%
5414 · Utilities	1,671.43	5,243.00	-3,571.57	31.88%	0.00				1,671.43	5,243.00	-3,571.57	31.88%
5415 · Membership Dues	6,584.25	6,200.00	384.25	106.2%	0.00				6,584.25	6,200.00	384.25	106.2%
5416 · Admin Fixed Assets	2,167.01	3,000.00	-832.99	72.23%	0.00				2,167.01	3,000.00	-832.99	72.23%
5418 · Computer Consultant	6,026.93	9,000.00	-2,973.07	66.97%	0.00				6,026.93	9,000.00	-2,973.07	66.97%

Cachuma Operation & Maintenance Board
Statement of Revenues and Expenditures (Unaudited)
 Budget vs. Actuals July 2021 - June 2022

	Fisheries				Operations				TOTAL			
	Jul - Nov 21	Budget	\$ Over / (Under) Budget	% of Budget	Jul - Nov 21	Budget	\$ Over / (Under) Budget	% of Budget	Jul - Nov 21	Budget	\$ Over / (Under) Budget	% of Budget
5425 · Employee Education/Subscription	0.00	2,500.00	-2,500.00	0.0%	0.00				0.00	2,500.00	-2,500.00	0.0%
5426 · Director Fees	1,813.00	6,700.00	-4,887.00	27.06%	0.00				1,813.00	6,700.00	-4,887.00	27.06%
5427 · Director Mileage	0.00	300.00	-300.00	0.0%	0.00				0.00	300.00	-300.00	0.0%
5430 · Travel	0.00	2,500.00	-2,500.00	0.0%	0.00				0.00	2,500.00	-2,500.00	0.0%
5431 · Public Information	525.00	1,500.00	-975.00	35.0%	0.00				525.00	1,500.00	-975.00	35.0%
5441 · Audit	2,973.42	12,250.00	-9,276.58	24.27%	0.00				2,973.42	12,250.00	-9,276.58	24.27%
5443 · Liab & Property Ins	17,113.12	17,745.00	-631.88	96.44%	0.00				17,113.12	17,745.00	-631.88	96.44%
Total 5400 · GENERAL & ADMIN - FISHERIES	48,836.49	116,426.00	-67,589.51	41.95%	0.00				48,836.49	116,426.00	-67,589.51	41.95%
5499 · ADMIN LABOR-FISHERIES	100,633.61	258,029.00	-157,395.39	39.0%	0.00				100,633.61	258,029.00	-157,395.39	39.0%
5510 · Integrated Reg. Water Mgt Plan	0.00				0.00	5,000.00	-5,000.00	0.0%	0.00	5,000.00	-5,000.00	0.0%
6000 · SPECIAL PROJECTS												
6062 · SCADA	0.00				13,680.32	150,000.00	-136,319.68	9.12%	13,680.32	150,000.00	-136,319.68	9.12%
6090 · COMB Office Building	0.00				96,233.65	216,000.00	-119,766.35	44.55%	96,233.65	216,000.00	-119,766.35	44.55%
6096 · SCC Structure Rehabilitation	0.00				0.00	390,000.00	-390,000.00	0.0%	0.00	390,000.00	-390,000.00	0.0%
6097 · GIS and Mapping	0.00				3,775.00	10,000.00	-6,225.00	37.75%	3,775.00	10,000.00	-6,225.00	37.75%
6100 · Watershed Sanitary Survey	0.00				16,829.62	12,050.00	4,779.62	139.67%	16,829.62	12,050.00	4,779.62	139.67%
6105 · ROW Management Program	0.00				18,925.00	20,000.00	-1,075.00	94.63%	18,925.00	20,000.00	-1,075.00	94.63%
6120 · Lake Cachuma Secured Pipeline	0.00				17,414.00	352,000.00	-334,586.00	4.95%	17,414.00	352,000.00	-334,586.00	4.95%
6136 · SCC Isolation Valve Evaluation	0.00				2,319.00	400,000.00	-397,681.00	0.58%	2,319.00	400,000.00	-397,681.00	0.58%
6138 · Cachuma Watershed Mgmt Study	0.00				1,842.93	50,000.00	-48,157.07	3.69%	1,842.93	50,000.00	-48,157.07	3.69%
Total 6000 · SPECIAL PROJECTS	0.00				171,019.52	1,600,050.00	-1,429,030.48	10.69%	171,019.52	1,600,050.00	-1,429,030.48	10.69%
6200 · FISHERIES ACTIVITIES												
6201 · FMP Implementation	0.00	35,000.00	-35,000.00	0.0%	0.00				0.00	35,000.00	-35,000.00	0.0%
6202 · GIS and Mapping	2,850.00	10,000.00	-7,150.00	28.5%	0.00				2,850.00	10,000.00	-7,150.00	28.5%
6205 · USGS Stream Gauge Program	21,910.00	105,000.00	-83,090.00	20.87%	0.00				21,910.00	105,000.00	-83,090.00	20.87%
6207 · Oak Tree Restoration Program	5,950.75	25,000.00	-19,049.25	23.8%	0.00				5,950.75	25,000.00	-19,049.25	23.8%
Total 6200 · FISHERIES ACTIVITIES	30,710.75	175,000.00	-144,289.25	17.55%	0.00				30,710.75	175,000.00	-144,289.25	17.55%
6300 · HABITAT ENHANCEMENT												
6303 · Tributary Projects Support	0.00	10,000.00	-10,000.00	0.0%	0.00				0.00	10,000.00	-10,000.00	0.0%
Total 6300 · HABITAT ENHANCEMENT	0.00	10,000.00	-10,000.00	0.0%	0.00				0.00	10,000.00	-10,000.00	0.0%
7007 · INTEREST EXPENSE-EPFP	0.00				115.47	0.00	115.47	100.0%	115.47	0.00	115.47	100.0%
Total Expense	\$ 492,304.28	\$ 1,427,013.00	\$ (934,708.72)	34.5%	\$ 1,007,615.23	\$ 3,865,221.00	\$ (2,857,605.77)	26.07%	\$ 1,499,919.51	\$ 5,292,234.00	\$ (3,792,314.49)	28.34%
Net Surplus / Deficit	\$ 185,814.19	\$ -	\$ 185,814.19	100.0%	\$ 1,107,325.84	\$ -	\$ 1,107,325.84	100.0%	\$ 1,293,140.03	\$ -	\$ 1,293,140.03	100.0%

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Cachuma Operation & Maintenance Board

Paid Claims

As of October 31, 2021

Date	Num	Name	Memo	Amount
1050 - General Fund				
10/04/2021	28839	ACWA-Joint Powers Insurance Authority	Workers Compensation Program 7/1/2021 - 9/30/2021	-9,542.71
10/04/2021	28840	Aqua-Flo Supply	Supplies (Ops)	-55.47
10/04/2021	28841	Association of Ca Water Agencies/JPIA	November Health Benefits Premium	-30,814.53
10/04/2021	28842	Cori Hayman	Director Meeting Fees September 2021	-300.00
10/04/2021	28843	ECHO Communications	Message Service October 2021	-72.00
10/04/2021	28844	FP Mailing Solutions	Postage Meter Rental	-195.75
10/04/2021	28845	Frontier Communications	Phone Service - North Portal	-63.22
10/04/2021	28846	Grainger	North Portal Water Tank Replacement	-953.36
10/04/2021	28847	Harrison Hardware	Supplies (Fisheries)	-64.59
10/04/2021	28848	Home Depot Credit Services	Supplies (Ops & Fisheries)	-453.63
10/04/2021	28849	J&C Services	Office Cleaning Service - Weekly 8/13/21-9/03/21	-680.00
10/04/2021	28850	Kristen Sneddon	Director Meeting Fees September 2021	-300.00
10/04/2021	28851	Lauren W. Hanson	Director Meeting Fees September 2021	-300.00
10/04/2021	28852	Musick, Peeler & Garrett LLP	General Counsel August 2021 (Ops & Fisheries)	-9,200.00
10/04/2021	28853	O'Reilly Automotive, Inc.	Supplies (Ops)	-119.46
10/04/2021	28854	Paychex, Inc. (Payroll)	Payroll & Payroll Tax Services 8/6/21-10/1/21	-514.85
10/04/2021	28855	Polly Holcombe	Director Meeting Fees September 2021	-256.00
10/04/2021	28856	Powell Garage	2012 Chevrolet Silverado 2500 - Brake Inspection	-91.90
10/04/2021	28857	Southern California Edison	Electricity - Main & Outlying Stations	-1,433.10
10/04/2021	28858	Sparkletts	Operations Safety	-187.63
10/04/2021	28859	Spatial Wave	Field Mapplet Software Maintenance October-December 2021 (Ops)	-925.00
10/04/2021	28860	Staples Business Credit	Office Supplies (Ops & Fisheries)	-364.68
10/04/2021	28861	Underground Service Alert of So. Calif.	Ticket Charges & Database Fee	-148.60
10/04/2021	28862	Wright Express Fleet Services	Fleet Fuel September 2021	-2,308.16
10/04/2021	28863	Zac Gonzalez Landscaping & Tree Care	Landscape Maintenance September 2021	-480.00
10/12/2021	28864	ACWA/Joint Powers Insurance Authority	General Liability & Auto Deposit Premium 10/1/21-10/1/22	-42,452.00
10/12/2021	28865	Assoc. of California Water Agencies	2022 Annual Agency Dues	-14,180.00
10/12/2021	28866	AT&T	Long Distance Service 8/28-9/27/21	-37.79
10/12/2021	28867	Bureau of Reclamation	USBR 2022 Water Rates 1st Period Obligation 10/1/21-4/1/22	-457,193.05
10/12/2021	28868	City of Santa-Barbara	Trash & Recycling September 2021	-326.22
10/12/2021	28869	Coastal Copy, LP	Copier Maintenance - Kyocera Taskalfas 3253ci & 6052ci	-96.65
10/12/2021	28870	Cox Communications Santa Barbara	Business Internet October 2021	-155.41
10/12/2021	28871	Eurofins Eaton Analytical, LLC	Lake Cachuma Water Quality Sampling (Ops)	-1,775.00
10/12/2021	28872	Federal Express	Shipping (Ops & Fisheries)	-160.65
10/12/2021	28873	Frontier Communications	Phone Service - Alarm, Fax, Modem & Board Room	-109.43
10/12/2021	28874	Kristen Sneddon	Reissue: Director Meeting Fees May 2021	-300.00
10/12/2021	28875	Powell Garage	2007 Chevy Silverado 3500 - Brake Service	-1,556.86
10/12/2021	28876	Premiere Global Services	Conference Calls September 2021	-26.62
10/12/2021	28877	Salmonid Restoration Federation	2022 Co-Sponsorship of Virtual SRF Conference	-1,000.00
10/12/2021	28878	SB Home Improvement Center	Supplies (Fisheries)	-39.04
10/12/2021	28879	Southern California Edison	Electricity - Outlying Stations (Ops)	-31.76
10/12/2021	28880	UPS	Shipping (Ops)	-18.00
10/12/2021	28881	Winema Industrial & Safety Supply	Supplies (Ops)	-370.54
10/18/2021	28882	Environmental Systems Research Inst.	ArcGIS Desktop Maintenance Annual License Agreement	-5,700.00
10/18/2021	28883	Geosyntec Consultants	2021 Watershed Sanitary Survey - Professional Services (Ops)	-1,461.06
10/18/2021	28884	Impulse Advanced Communications	Phone Service - Main Office	-851.15
10/18/2021	28885	MarBorg Industries	Portable Facilities - Outlying Stations (Ops)	-387.92
10/18/2021	28886	Trenchalk Network Services, Inc.	Network Support September 2021 (Ops & Fisheries)	-4,577.40
10/18/2021	28887	Verizon Wireless	Operations Cell Phones, iPads, Modems & SCADA (Ops)	-746.88
10/18/2021	28888	YSI Inc./Xylem	Lake Cachuma Water Quality Sampling - Supplies (Ops)	-925.84
10/22/2021	28889	American Riviera Bank - Card Service	Website Hosting, Subscriptions, Ops & Safety Supplies	-555.86
10/22/2021	28890	Atlas Performance Industries, Inc.	COMB Trailer Replacement Project	-5,917.13
10/22/2021	28891	California Special Districts Association	2022 CSDA Membership Renewal	-1,556.00
10/22/2021	28892	J&C Services	Office Cleaning Service - Weekly 9/10/21-10/1/21	-680.00
10/22/2021	28893	Musick, Peeler & Garrett LLP	General Counsel September 2021 (Ops & Fisheries)	-4,991.20
10/22/2021	28894	PG&E	Electricity - San Marcos Rd & Tecolote Tunnel	-414.15
10/22/2021	28895	Rayne of Santa Barbara Inc	RO Rental - Installation	-129.00
10/22/2021	28896	Wells Fargo Vendor Fin Serv	Copier Lease - Kyocera Taskalfa 6052ci & 3253ci	-400.21
10/28/2021	28897	Agri-Turf Supplies, Inc.	Oak Tree Restoration Program - Planting Supplies	-72.86
10/28/2021	28898	Channel City Lumber	Deck Supplies (Ops)	-1,636.13

Cachuma Operation & Maintenance Board

Paid Claims

As of October 31, 2021

<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
10/28/2021	28899	ECHO Communications	Message Service November 2021	-76.00
10/28/2021	28900	Federal Express	Shipping (Ops & Fisheries)	-53.92
10/28/2021	28901	Harrison Hardware	Oak Tree Restoration Program & Supplies (Fisheries)	-40.24
10/28/2021	28902	Pacific Coast Jiffy Lube	2015 Chevy Silverado 1500 Oil Change	-146.46
10/28/2021	28903	Securitas Electronic Security	Security Alarm Installation - New Modular Trailers	-1,628.99
10/28/2021	28904	Smardan-Hatcher Co.	Supplies (Ops)	-185.59
10/28/2021	28905	Specialty Tool, LTD	Supplies (Fisheries)	-11.38
10/28/2021	28906	West Fork Environmental	PIT Tagging Reader and Detection Wand (Fisheries)	-5,050.00
Total 1050 · General Fund				<u>-617,849.03</u>
TOTAL				<u>-617,849.03</u>

APPROVALS

Cachuma Operation & Maintenance Board

Paid Claims

As of November 30, 2021

Date	Num	Name	Memo	Amount
1050 - General Fund				
11/02/2021	28907	Aspect Engineering Group	SCADA Upgrade - PLC 9	-1,659.20
11/02/2021	28908	Bartlett, Pringle & Wolf, LLP	Audit Services FY 20-21	-7,053.00
11/02/2021	28909	City of Santa-Barbara	Trash & Recycling October 2021	-326.22
11/02/2021	28910	Cori Hayman	Director Meeting Fees October 2021	-300.00
11/02/2021	28911	Cori Hayman	Reissue - Director Meeting Fees July 2021	-150.00
11/02/2021	28912	Cushman Contracting Corp.	EPFP Pumping System - Pay Req #90	-3,500.00
11/02/2021	28913	Eurofins Eaton Analytical, LLC	Lake Cachuma Water Quality Sampling (Ops)	-775.00
11/02/2021	28914	Famcon Pipe & Supply	South Coast Conduit Materials (Ops)	-8,866.39
11/02/2021	28915	Frontier Communications	Phone Service - North Portal	-62.89
11/02/2021	28916	Kristen Sneddon	Director Meeting Fees October 2021	-300.00
11/02/2021	28917	Lauren W. Hanson	Director Meeting Fees October 2021	-300.00
11/02/2021	28918	NTT Equipment Repair & Fabrication	2005 Ford F-550 - Winch Repair (Ops)	-3,791.51
11/02/2021	28919	Paychex, Inc. (Payroll)	Payroll & Payroll Tax Services 10/15/21 & 10/29/21	-217.50
11/02/2021	28920	Polly Holcombe	Director Meeting Fees October 2021	-256.00
11/02/2021	28921	Santa Barbara Office Interiors	COMB Trailer Replacement - Furniture Install (Ops)	-528.00
11/02/2021	28922	Southern California Edison	Electricity - Main & Outlying Stations	-1,101.20
11/02/2021	28923	Sparkletts	Operations Safety	-62.86
11/02/2021	28924	Staples Business Credit	Office Supplies (Ops & Fisheries)	-221.98
11/02/2021	28925	Wright Express Fleet Services	Fleet Fuel October 2021	-2,308.73
11/02/2021	28926	Zac Gonzalez Landscaping & Tree Care	Landscape Maintenance October 2021	-480.00
11/09/2021	28927	Aqua-Flo Supply	Supplies (Ops)	-144.30
11/09/2021	28928	Association of Ca Water Agencies/JPIA	December Health Benefits Premium	-30,814.53
11/09/2021	28929	AT&T	Long Distance Service 9/28-10/27/21	-36.70
11/09/2021	28930	Channel City Lumber	Supplies (Ops)	-41.43
11/09/2021	28931	CMRS-FP	Postage (Ops & Fisheries)	-300.00
11/09/2021	28932	Cox Communications Santa Barbara	Business Internet November 2021	-231.41
11/09/2021	28933	Frontier Communications	Phone Service - Board Room	-99.35
11/09/2021	28934	Home Depot Credit Services	Supplies (Ops & Fisheries)	-654.17
11/09/2021	28935	Manzanita Nursery	Oak Tree Restoration Program - Seedlings	-1,836.00
11/09/2021	28936	MarBorg Industries	Portable Facilities - Ortega Ridge (Ops)	-167.88
11/09/2021	28937	O'Reilly Automotive, Inc.	Supplies (Ops)	-76.89
11/09/2021	28938	Powell Garage	2015 Chevy Silverado - Air Conditioning Repair (Ops)	-1,108.22
11/09/2021	28939	Premiere Global Services	Conference Calls October 2021	-26.62
11/09/2021	28940	SB Home Improvement Center	Supplies (Ops & Fisheries)	-253.47
11/09/2021	28941	Underground Service Alert of So. Calif.	Ticket Charges & Database Fee	-158.50
11/16/2021	28942	Agri-Turf Supplies, Inc.	Oak Tree Restoration Program - Mulch & Fertilizer (Fisheries)	-597.55
11/16/2021	28943	All Around Landscape Supply	Supplies (Ops)	-47.86
11/16/2021	28944	Aqua-Flo Supply	Supplies (Ops)	-19.72
11/16/2021	28945	Carpinteria Valley Lumber Company	Supplies (Ops)	-414.58
11/16/2021	28946	Channel City Lumber	Supplies (Ops)	-60.34
11/16/2021	28947	Coastal Copy, LP	Copier Maintenance - Kyocera Taskalpas 3253ci & 6052ci	-332.45
11/16/2021	28948	Famcon Pipe & Supply	South Coast Conduit Materials - Gate Valve & Materials (Ops)	-22,157.81
11/16/2021	28949	Federal Express	Shipping (Ops)	-119.67
11/16/2021	28950	Impulse Advanced Communications	Phone Service - Main Office	-851.15
11/16/2021	28951	Manzanita Nursery	Oak Tree Restoration Program - Seedlings	-238.13
11/16/2021	28952	MarBorg Industries	Portable Facilities - Outlying Stations (Ops)	-220.04
11/16/2021	28953	Southern California Edison	Electricity - Outlying Stations (Ops)	-34.24
11/16/2021	28954	Verizon Wireless	Operations Cell Phones, iPads, Modems & SCADA (Ops)	-723.12
11/29/2021	28955	American Riviera Bank - Card Service	Website Hosting, Subscriptions, Deck Supplies, Office Supplies	-1,114.76
11/29/2021	28956	Aqua-Flo Supply	Supplies (Ops)	-15.88
11/29/2021	28957	Big Brand Tire Company	2007 Chevy Silverado 3500 - Tire Replacement & Alignment (Ops)	-513.48
11/29/2021	28958	Carpinteria Valley Lumber Company	Supplies (Ops)	-589.87
11/29/2021	28959	Cori Hayman	Director Meeting Fees November 2021	-300.00
11/29/2021	28960	ECHO Communications	Message Service December 2021	-71.00
11/29/2021	28961	Famcon Pipe & Supply	South Coast Conduit Materials (Ops)	-443.60
11/29/2021	28962	Farm Supply Company	Oak Tree Restoration Program - Root Guards (Fisheries)	-2,147.28
11/29/2021	28963	Harrison Hardware	Supplies (Fisheries)	-71.69
11/29/2021	28964	Kristen Sneddon	Director Meeting Fees November 2021	-300.00
11/29/2021	28965	Lauren W. Hanson	Director Meeting Fees November 2021	-300.00

Cachuma Operation & Maintenance Board

Paid Claims

As of November 30, 2021

<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
11/29/2021	28966	Paychex, Inc. (Payroll)	Payroll & Payroll Tax Services 11/12/21 & 11/26/21	-206.55
11/29/2021	28967	PG&E	Electricity - North Portal & Tecolote Tunnel	-421.91
11/29/2021	28968	Polly Holcombe	Director Meeting Fees November 2021	-256.00
11/29/2021	28969	Rayne of Santa Barbara Inc	November RO Rental	-32.00
11/29/2021	28970	Sansum Clinic-Occupational Medicine	Pre-Employment Physical (Fisheries)	-339.00
11/29/2021	28971	Smith MEP	COMB Trailer Replacement - Electrical Install	-9,000.00
11/29/2021	28972	Sparkletts	Bottled Water - Operations Safety	-116.24
11/29/2021	28973	Wells Fargo Vendor Fin Serv	Copier Lease - Kyocera Taskalfa 6052ci & 3253ci	-400.21
Total 1050 · General Fund				<u>-110,666.08</u>
TOTAL				<u>-110,666.08</u>

APPROVALS

CACHUMA OPERATION & MAINTENANCE BOARD

BOARD MEMORANDUM

Date:	December 13, 2021
Submitted by:	Janet Gingras

SUBJECT: Resolution No. 741 – Confirmation of Local Emergency – Ratification of Governor Newsom’s Declared State of Emergency (Health and Safety)

RECOMMENDATION:

The Board of Directors adopt Resolution No. 741 pursuant to the requirements of AB 361 allowing the current meeting, and subsequent Board meetings that occur within the next 30 days up to January 13, 2022 be held virtually in compliance with applicable state law.

DISCUSSION:

On March 4, 2020, Governor Gavin Newsom declared a state of emergency to exist due to the COVID-19 pandemic and its impact on human health and safety. Governor Newsom issued Executive Order N-29-20 which allows local agencies to meet virtually rather than in-person while still complying with state open-meeting laws (e.g., Brown Act), using videoconferencing technology to decrease meeting attendees’ potential exposure to COVID-19. The pandemic still persists and the declared state of emergency remains in place. COMB has met successfully and in compliance with the Brown Act using a commercial videoconferencing platform and providing for public access.

The Executive Order N-29-20 waiver of Brown Act meeting requirements expired on September 30, 2021. Assembly Bill 361 (Open meetings: state and local agencies: teleconferences) was signed into law on September 16, 2021 and, effective October 1st, applies to local agencies intending to meet virtually in the interest of reducing COVID-19 exposure. AB 361 requires public agencies to regularly review and find an ongoing need to hold public meetings by teleconference. Accordingly, COMB must make the following findings by majority vote within 30 days of holding a meeting by teleconference for the first time under AB 361, then every 30 days thereafter. The requirements that allow the board to meet virtually are: a) a governor-declared state of emergency is in effect; and b) a majority of the board must vote that, as a result of the emergency, meeting in person would present imminent risk to the health or safety of attendees.

LEGAL CONCURRENCE:

Legal counsel has reviewed Resolution No. 741.

LIST OF EXHIBITS:

1. Resolution No. 741
2. Santa Barbara County Public Health Press Release

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RESOLUTION NO. 741

A RESOLUTION OF THE GOVERNING BOARD OF THE CACHUMA OPERATION AND MAINTENANCE BOARD ACKNOWLEDGING A LOCAL EMERGENCY, ACKNOWLEDGING THE PROCLAMATION OF A STATE OF EMERGENCY BY GOVERNOR NEWSOM'S ORDER DATED MARCH 4, 2020 AND RE-AUTHORIZING REMOTE TELECONFERENCE MEETINGS OF THE LEGISLATIVE BODIES OF THE CACHUMA OPERATION AND MAINTENANCE BOARD FOR THE PERIOD DECEMBER 13, 2021 THROUGH JANUARY 13, 2022 PURSUANT TO BROWN ACT PROVISIONS

Recitals

WHEREAS, the Cachuma Operation & Maintenance Board (“COMB”) is a joint powers authority and public entity, organized and existing in the County of Santa Barbara in accordance with Government Code Section 6500 *et seq.*, and operating pursuant to the 1996 Amended and Restated Agreement for the Establishment of a Board of Control to Operate and Maintain the Cachuma Project - Cachuma Operation And Maintenance Board, dated May 23, 1996 (“Amended and Restated Agreement”), as amended by an Amendment to the Amended and Restated Agreement made effective September 16, 2003, and a Second Amendment to the Amended and Restated Agreement made effective November 20, 2018 (collectively the “Joint Powers Agreement”); and

WHEREAS, the Member Agencies of COMB are the Goleta Water District, the City of Santa Barbara, the Montecito Water District, and the Carpinteria Valley Water District; and

WHEREAS, COMB operates and maintains Cachuma Project facilities pursuant to a Transfer of Operation and Maintenance Contract with the United States Bureau of Reclamation; and

WHEREAS, COMB is committed to preserving and nurturing public access and participation in meetings of the Board of Directors; and

WHEREAS, all meetings of the COMB Governing Board are open and public, as required by the Ralph M. Brown Act (Cal. Gov. Code sections 54950 – 54963)(“Brown Act”), so that any member of the public may attend, participate and watch COMB’s governing body conduct its business; and

WHEREAS, the Brown Act, Government Code section 54953(e), makes provisions for remote teleconferencing participation in meetings by members of a legislative body, without compliance with the requirements of Government Code section 54953(b)(3), subject to the existence of certain conditions; and

WHEREAS, a required condition is that a state of emergency is declared by the Governor pursuant to Government Code section 8625, proclaiming the existence of conditions of disaster or of extreme peril to the safety of persons and property within the State caused by conditions as described in Government Code section 8558; and

WHEREAS, it is further required that State or local officials have imposed or recommended measures to promote social distancing, or, the governing body determines that meeting in person would present risks to the health and safety of attendees; and

WHEREAS, on March 4, 2020, Governor Gavin Newsom proclaimed a State of Emergency to exist in California due to the threat of COVID-19; despite sustained efforts, the virus, and its variants, continues to spread and has impacted nearly all sectors of California; and

WHEREAS, on September 5, 2021, the Santa Barbara County Health Officer issued Order 2021-10.4, requiring face coverings in all public indoor settings in response to the rise in SARS-CoV-2 Delta Variant; and

WHEREAS, on October 25, 2021, the COMB Governing Board adopted Resolution No. 735, finding that the requisite conditions exist for the legislative bodies of COMB to conduct remote teleconference meetings without compliance with section 54953(b)(3); and

WHEREAS, on November 4, 2021, the Santa Barbara County Health Officer issued Order 2021-10.6, extending the requirement for face coverings in all public indoor settings in response to the rise in SARS-CoV-2 Delta Variant; and

WHEREAS, on December 3, 2021, the Santa Barbara County Health Officer issued Order 2021-10.7, extending the requirement for face coverings in all public indoor settings in response to the rise in SARS-CoV-2 Delta Variant; and

WHEREAS, as a consequence of the local emergency, the COMB Governing Board does hereby find that meeting in person would pose risks to the health or safety of attendees; and

WHEREAS, the COMB Governing Board does hereby find that COMB shall continue to conduct its meetings without compliance with paragraph (3) of subdivision (b) of Government Code section 54953, as authorized by subdivision (e) of section 54953, and that such legislative bodies shall comply with the requirements to provide the public with access to meetings as prescribed in paragraph (2) of subdivision (e) of section 54953; and

WHEREAS, all meeting agendas, meeting dates, times and manner in which the public may participate in the public meetings of COMB and offer public comment by telephone or internet-based services options, including video conference, are posted on the COMB website and physically within COMB's jurisdictional boundaries.

WHEREAS, the COMB Governing Board adopted virtual meeting protocols on April 9, 2020, which includes options for public participation.

NOW, THEREFORE, IT IS HEREBY RESOLVED by the COMB Governing Board, as follows:

1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.
2. Proclamation of Local Emergency. The Governing Board hereby acknowledges the Santa Barbara County Health Officer's Orders 2021-10.4, 2021-10.6 and

2021-10.7 regarding a local emergency that COVID-19 has caused, and will continue to cause, conditions of peril to the safety of persons within COMB that are likely to be beyond the control of services, personnel, equipment, and facilities of COMB.

3. Risks to Health and Safety of Attendees. The Governing Board hereby determines that meeting in person would present risks to the health and safety of attendees.
4. Acknowledgment of Governor's Proclamation of a State of Emergency. The Governing Board hereby acknowledges the Governor of the State of California's Proclamation of State of Emergency, effective as of its issuance date of March 4, 2020.
5. Remote Teleconference Meetings. COMB staff are hereby authorized and directed to take all actions necessary to carry out the intent and purpose of this Resolution including, conducting open and public meetings in accordance with Government Code section 54953(e) and other applicable provisions of the Brown Act.
6. Effective Date of Resolution. This Resolution shall take effect on December 13, 2021, and shall be effective until the earlier of (i) January 13, 2022, or such time the Governing Board adopts a subsequent resolution in accordance with Government Code section 54953(e)(3) to extend the time during which the legislative bodies of COMB may continue to teleconference without compliance with paragraph (3) of subdivision (b) of section 54953.

ADOPTED by the COMB Governing Board on December 13, 2021, by the following roll call votes:

AYES:
NOES:
ABSENT:
ABSTAINED:

APPROVED:

President of the Governing Board

ATTEST:

Secretary of the Governing Board

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PRESS RELEASE December 3, 2021

News Media Contact
Jackie Ruiz, MPH
Public Information Officer
(805) 896-1057 (cell)
jacruz@sbcpd.org

SANTA BARBARA COUNTY EXTENDS HEALTH OFFICER ORDER REQUIRING USE OF FACE COVERINGS INDOORS TO PREVENT THE SPREAD OF COVID-19 *Indoor Masking Mandate Will Continue*

(**SANTA BARBARA, Calif.**) – The Santa Barbara County Public Health Department has extended the Health Officer Order which requires the use of masks in indoor public settings. This order requires all individuals, regardless of vaccination status, to wear face coverings when indoors in public settings, with limited exceptions. This [Order 2021-10.7](#) is effective at 5 p.m., on December 3, 2021 and continuing until 5 p.m., on January 2, 2022 or until it is extended, rescinded, superseded, or amended.

As of December 1, 2021, the COVID-19 community transmission level is categorized as “Substantial” in California and Santa Barbara County by the Centers for Disease Control & Prevention (CDC). As of November 26, 2021, the County has a case rate of 7.0 per 100,000 and a test positivity of 4.0%. The CDC continues to recommend fully vaccinated individuals wear a face covering in public indoor settings in areas with Substantial or High community transmission rates.

An update to the previous framework has been outlined by local health officials to consider rescinding the indoor mask mandate. The county case rate should be 7.0 cases per 100,000 people or lower for three consecutive weeks. In addition to this, hospitalizations should be low and stable for at least 3 days. Local health officials will consider these metrics, along with any other relevant factors, including the spread of new variants.

“As we head into the winter season once again, we are in a very different place than we were last year,” shared Dr. Henning Ansorg, County Health Officer. “We have vaccines available for everyone 5+ years of age and boosters for those who were vaccinated earlier this year. We know very well that wearing a face covering while indoors is an effective strategy to reduce transmission in the community. We have yet to see the full role the Omicron variant will play in this pandemic, but we have well established surveillance and prevention strategies in place.”

Additionally, this Health Officer Order aligns with State guidance for students in grades K-12 actively participating in school-based extracurricular activities, such as sports and band. Students may participate in indoor activities without a face covering, if regular testing is conducted. Details are outlined in the full Health Officer Order.

-MORE-

This Health Officer Order is consistent with the guidance from the CDC as well as the California Department of Public Health, which recommend that fully vaccinated people wear masks while in indoor public settings. The full Health Officer Order can be read here: <https://publichealthsb.org/health-officer-orders/>.

Visit <https://publichealthsb.org/vaccine> to learn where you can find a vaccination site near you or call 2-1-1.

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Stay Connected:

County Public Health: www.PublicHealthSBC.org, [Twitter](#) and [Facebook](#)

County of Santa Barbara: www.CountyofSB.org, [Twitter](#), [Facebook](#)

2-1-1 Call Center: Dial 211 if calling from within the county; or call (800) 400-1572 if calling from outside the area.

CACHUMA OPERATION & MAINTENANCE BOARD

Administrative Committee Meeting

Monday, December 6, 2021

1:00 P.M.

AGENDA

Chair: Director Holcombe

Member: Director Hanson

1. Call to Order
2. Public Comment (*Public may address the Committee on any subject matter within the Committee's jurisdiction*)
3. Government Finance Officers Association (GFOA) Distinguished Budget Presentation Award – FY 2021-22 (*for information*)
4. Total Compensation Systems, Inc. Presentation of Other Post-Employment Benefits (OPEB) Actuarial Report as of June 30, 2021 (*for information and possible recommendation*)
5. Bartlett, Pringle Wolf, LLP Presentation of Draft Annual Comprehensive Financial Report (ACFR) – Fiscal Year Ending June 30, 2021 (*for information and possible recommendation*)
6. California State Controllers Report – Fiscal Year Ending June 30, 2021 (*for information and possible recommendation*)
7. Unexpended Funds - Fiscal Year Ending June 30, 2021 (*for information and possible recommendation*)
8. Adjournment

NOTICE TO THE PUBLIC

Public Comment: The public is welcome to attend the meeting via remote access only. A public comment period will be included at the meeting where any member of the public may address the Committee on any subject within the Committee's jurisdiction. The total time for this item will be limited by the Chair.

Americans with Disabilities Act: In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact Cachuma Operation & Maintenance Board (COMB) at 687-4011 at least 48 hours prior to the meeting to enable staff to make reasonable arrangements.

[This Agenda was posted at COMB offices, 3301 Laurel Canyon Road, Santa Barbara, CA and Noticed and Delivered in Accordance with Section 54954.1 and .2 of the Government Code.]

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CACHUMA OPERATION & MAINTENANCE BOARD

BOARD MEMORANDUM

Date:	December 13, 2021
Submitted by:	Edward Lyons
Approved by:	Janet Gingras

**SUBJECT: Government Finance Officers Association Distinguished Budget Presentation Award
Fiscal Year (FY) 2021-22**

RECOMMENDATION:

The Board of Directors receive and file the Distinguished Budget Presentation Award from the Government Finance Officers Association (GFOA) for the FY 2021-22 Cachuma Operation & Maintenance Board (COMB) Operating Budget.

SUMMARY:

Each year, the Board of Directors approves the COMB Operating Budget (Budget) for the following fiscal year, which runs from July 1 through June 30. The Budget is COMB's financial work plan, translated in expenditures and supported by revenues. The Budget provides a framework for effecting policy directives, executing operational plans, and implementing infrastructure improvement projects necessary to operate and maintain the Cachuma Project Transferred Project Works. It establishes the direction for the near term and, to the extent decisions have continuing implications, it establishes a long-term course as well. The Budget also supports the work associated with implementation of the Fish Management Plan and the 2000 Cachuma Project Biological Opinion.

COMB's FY 2021-22 Operating Budget document has been awarded the Distinguished Budget Presentation Award from the GFOA. This award is the highest form of recognition in governmental budgeting. This is the second year COMB applied for and achieved this prestigious award. In order to receive the award, COMB had to satisfy nationally recognized guidelines for effective budget preparation. The guidelines are designed to assess how well an entity's budget serves as:

- a policy document
- a financial plan
- an operations guide
- a communications device

The Budget document was reviewed by three independent examiners and subsequently rated "proficient" in all four categories, and in fourteen mandatory criteria within those categories, in order to receive the award. These awards are presented to encourage and assist state and local governments to prepare budget documents of the very highest quality that reflect both the guidelines established by the National Advisory Council on State and Local Budgeting and the GFOA's best practices on budgeting and then to recognize individual governments that succeed in achieving that goal.

COMMITTEE STATUS:

The Administrative Committee received an update regarding the Distinguished Budget Presentation Award received from the GFOA for the FY 2021-22 COMB Operating Budget and forwards to the Board of Directors with a recommendation to receive and file.

LIST OF EXHIBITS:

1. GFOA Press Release
2. GFOA Distinguished Budget Presentation Award

FOR IMMEDIATE RELEASE

October 07, 2021

For more information, contact:

Technical Services Center

Phone: (312) 977-9700

Fax: (312) 977-4806

E-mail: budgetawards@gfoa.org

(Chicago, Illinois)--Government Finance Officers Association is pleased to announce that **Cachuma Operation and Maintenance Board, California**, has received GFOA's Distinguished Budget Presentation Award for its budget.

The award represents a significant achievement by the entity. It reflects the commitment of the governing body and staff to meeting the highest principles of governmental budgeting. In order to receive the budget award, the entity had to satisfy nationally recognized guidelines for effective budget presentation. These guidelines are designed to assess how well an entity's budget serves as:

- a policy document
- a financial plan
- an operations guide
- a communications device

Budget documents must be rated "proficient" in all four categories, and in the fourteen mandatory criteria within those categories, to receive the award.

When a Distinguished Budget Presentation Award is granted to an entity, a Certificate of Recognition for Budget Presentation is also presented to the individual(s) or department designated as being primarily responsible for having achieved the award. This has been presented to **Finance Department**.

There are over 1,700 participants in the Budget Awards Program. The most recent Budget Award recipients, along with their corresponding budget documents, are posted quarterly on GFOA's website. Award recipients have pioneered efforts to improve the quality of budgeting and provide an excellent example for other governments throughout North America.

Government Finance Officers Association (GFOA) advances excellence in government finance by providing best practices, professional development, resources and practical research for more than 21,000 members and the communities they serve.

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GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

**Cachuma Operation and Maintenance Board
California**

For the Fiscal Year Beginning

July 01, 2021

Christopher P. Morill

Executive Director



**The Government Finance Officers Association
of the United States and Canada**

presents this

CERTIFICATE OF RECOGNITION FOR BUDGET PREPARATION

to

**Finance Department
Cachuma Operation and Maintenance Board, California**



The Certificate of Recognition for Budget Preparation is presented by the Government Finance Officers Association to those individuals who have been instrumental in their government unit achieving a Distinguished Budget Presentation Award. The Distinguished Budget Presentation Award, which is the highest award in governmental budgeting, is presented to those government units whose budgets are judged to adhere to program standards

Executive Director

Christopher P. Morill

Date: **October 07, 2021**

CACHUMA OPERATION & MAINTENANCE BOARD

BOARD MEMORANDUM

Date:	December 13, 2021
Submitted by:	Edward Lyons
Approved by:	Janet Gingras

SUBJECT: Total Compensation Systems, Inc. Presentation of Other Post-Employment Benefits Actuarial Report as of June 30, 2021

RECOMMENDATION:

The Board of Directors receive and file the Cachuma Operation & Maintenance Board (COMB) Other Post-Employment Benefits (OPEB) Actuarial Report (Measurement Date: June 30, 2021).

SUMMARY:

The Government Accounting Standards Board (GASB) Statement No. 75, *Accounting and Financial Reporting for Post-employment Benefits Other Than Pensions*, adopted in 2015, replaced the requirements of GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Post-employment Benefits Other Than Pensions*. The primary objective of GASB 75 is to improve accounting, transparency and financial reporting by state and local governments for postemployment benefits other than pensions. The provisions contained in GASB 75 are effective for fiscal years ending June 30, 2018.

COMB engaged Total Compensation Systems, Inc. to determine the liabilities associated with its current retiree health program as of June 30, 2021.

BACKGROUND:

As part of the benefits package offered to new employees, COMB provides post-retirement health insurance benefits for retired employees. COMB has established a two tier system as outlined below:

TIER 1

For employees hired prior to February 1, 2014

COMB provides post-retirement health care benefits to retired employees and their spouses/registered domestic partners. Under the Plan, a "retired employee" is a former employee of COMB who (i) performed a minimum of twelve (12) years of continuous service for COMB; (ii) is receiving a monthly retirement benefit from the Public Employees Retirement System (PERS); and (iii) was employed by COMB immediately prior to becoming eligible to receive benefits under PERS.

The Public Employees' Pension Reform Act (PEPRA) became law in January 2013. Since that time, all retirees reaching Medicare eligible age must enroll in Medicare whereby Medicare becomes primary and their current health insurance coverage through ACWA/JPIA becomes secondary.

For purposes of calculating the 12-years of continuous service requirement, effective, July 1, 2013, an employee of COMB shall be credited with all of his or her years of service performed for PERS-covered employers other than COMB, regardless of whether such employment was continuous, provided the most

recent such employment did not end more than six (6) months prior to the employee's commencement of final employment with COMB.

After the death of the retired employee, COMB will continue to pay the full cost of the insurance premiums for the surviving spouse or registered domestic partner, until such time as the surviving spouse or domestic partner dies, remarries or re-registers with another registered domestic partner, or becomes covered under another group health plan.

TIER 2

For employees hired after February 1, 2014

In an effort to reduce OPEB costs while still maintaining competitive employment benefits, COMB established a two tier retiree Health Benefit Program for agency paid post-retirement Health Benefits Coverage wherein the following will apply:

50% Premium Coverage

- Twelve years of continuous service with COMB (or PERS covered service).
- Are receiving a monthly retirement benefit from Cal PERS and whose final employment immediately prior to receiving the PERS monthly benefit was with COMB.
- COMB will provide health insurance coverage for eligible retiree only - dependent coverage must be purchased separately.
- Upon retiree reaching Medicare eligible age, COMB will provide supplemental health insurance coverage for retiree only.
- A monthly retiree contribution premium may be established by the Board at any time.
- An additional 6.25% per year pro-rated agency contribution will apply from years thirteen through twenty.

100% Premium Coverage

- Twenty years of continuous service with COMB (or PERS covered service).
- Are receiving a monthly retirement benefit from Cal PERS and whose final employment immediately prior to receiving the PERS monthly benefit was with COMB.
- COMB will provide health insurance coverage for eligible retiree only - dependent coverage must be purchased separately.
- Upon retiree reaching Medicare eligible age, COMB will provide supplemental health insurance coverage for retiree only.
- A monthly retiree contribution premium may be established by the Board at any time.

For purposes of calculating the 12-years of continuous service requirement, effective, July 1, 2013, an employee of COMB shall be credited with all of his or her years of service performed for PERS-covered employers other than COMB, regardless of whether such employment was continuous, provided the most recent such employment did not end more than six (6) months prior to the employee's commencement of final employment with COMB.

DISCUSSION:

GASB has determined that OPEB plans are conceptually similar to pensions, and has largely replicated the guidance from GASB 67/68 in GASB 74/75. Statement No. 75 requires governments to recognize an OPEB liability on the face of the financial statements and to present more extensive note disclosures and Required Supplementary Information (RSI) about their OPEB liabilities. Among the new note disclosures is a description of the effect on the reported OPEB liability of using a discount rate and a healthcare cost trend rate that are one percentage point higher and one percentage point lower than assumed by the government.

Also, Statement No. 75 changes the way in which the discount rate for a Plan that is being prefunded is calculated. The new RSI includes a schedule showing the causes of increases and decreases in the Total OPEB liability and a schedule comparing a government's actual OPEB contributions to its contribution requirements. The impact of new accounting standards, the annual expense and OPEB liability for plans funded on a pay-as-you-go basis will be more volatile because the discount rate used to develop the normal costs and actuarial accrued liability is based on a 20 year general obligation bond index.

NOL Using Alternative Trend Assumptions

The following table presents the Net OPEB Liability with a healthcare cost trend rate of one percentage-point lower or one percentage-point higher than assumed in the valuation:

	Trend 1% Lower	Healthcare Cost Trend Rate (4.0%)	Trend 1% Higher
Net OPEB Liability	\$4,885,609	\$5,789,486	\$6,941,590

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate

The following presents the net OPEB liability as of the measurement date, calculated using the discount rate of 2.16 percent, as well as what the net OPEB liability would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current rate:

	Discount Rate 1% Lower	Valuation Discount Rate (2.16%)	Discount Rate 1% Higher
Net OPEB Liability	\$6,739,026	\$5,789,486	\$5,020,813

Another factor impacting the Total OPEB Liability is the use of the implicit rate subsidy. The implicit rate subsidy is often described as follows: It is a common practice for employers to permit retired employees (and their spouses or dependents) to continue in the employer's group health insurance plan (which also covers active employees) by paying the group premium charged to active employees once eligibility for employer paid benefits is exhausted. This practice creates an OPEB liability based on the theory that retirees have higher utilization of health care benefits than active employees. Unless the premium rate for retirees is set to fully recover their health costs, the premium for active employees is implicitly overstated to subsidize utilization by retirees. Similarly, unless the premium rate for retirees is set to fully recover their health costs, the premium for retirees is understated. This difference creates an implicit rate subsidy. This rate subsidy is considered a benefit that should be included in OPEB valuations. The OPEB obligation normally includes the cost of the implicit rate subsidy for the years in which the retiree is paying the active employee insurance costs for continued coverage. When the retiree is eligible for Medicare, the actual cost of coverage is much closer to the premium cost. Therefore, there is no OPEB liability assumed for Medicare-eligible retirees paying 100 percent of the premium. The implicit rate subsidy used in this study represents an additional 62.4% of the current actual premiums.

A significant change from GASB 45 is the requirement to recognize the Net OPEB liability on the balance sheet and the OPEB expense in the income statement. This information was previously reported in the footnotes of the financial statements. Governments that do not provide OPEB through a trust are required to recognize the Total OPEB liability in the financial statements.

For governments that administer the OPEB plan through a trust, the OPEB liability is recognized net of the amount of the OPEB plan's fiduciary net position or assets. GASB 75 also requires the economic and demographic assumptions used in the calculation to be in conformance with the Actuarial Standard of Practice issued by the Actuarial Standards Board. These assumptions include investment returns, inflation, salary increases, mortality rate, and retirement and disability projections.

FISCAL IMPACTS:

The audited financial statements for FY 2020-21 will reflect a Net other post-employment benefit obligation of \$5,789,486 based on the OPEB Actuarial Report prepared for COMB. (Measurement Date of June 30, 2021).

COMMITTEE STATUS:

The Administrative Committee received a presentation from Total Compensation Systems, Inc. regarding COMB's OPEB Actuarial Report (Measurement Date: June 30, 2021) and forwards to the Board of Directors to receive and file.

LIST OF EXHIBITS:

1. Total Compensation Systems, Inc. – Presentation
2. COMB OPEB Actuarial Report (Measurement Date: June 30, 2021).

Cachuma Operation and Maintenance Board

December 13, 2021

Retiree Health Benefits under GASB 74/75

June 30, 2021 Actuarial Valuation

Presentation Outline

- ▶ Current Benefit Structure
- ▶ Current Valuation Results
- ▶ Future Expectations

Current Benefits

- ▶ 100% of Medical, Dental, and Vision Premiums paid by COMB for retiree's lifetime
 - ▶ If hired prior to February 1, 2014:
 - ▶ Full benefit payable if employee retires with at least 12 years of service (or PERS covered service)
 - ▶ Dependents are eligible for coverage
 - ▶ Medicare becomes primary at Age 65
 - ▶ If hired after February 1, 2014:
 - ▶ Only 50% of the premium is paid by COMB if employee retires with 12 years of service, grading to 100% at 20 years of service (or PERS covered service)
 - ▶ Only the retiree is eligible for coverage (no dependent coverage)
 - ▶ Medicare becomes primary at Age 65

Valuation Terminology

▶ Total OPEB Liability (TOL)

- ▶ Represents what is “owed” due to the promise to provide future benefits
- ▶ Only represents benefits already earned due to past service
- ▶ Grows as benefits are earned and with interest; shrinks as benefits are paid

▶ Fiduciary Net Position (FNP)

- ▶ The amount of assets that have been set aside in an irrevocable trust for the exclusive use of paying retiree health benefits
- ▶ Grows or shrinks each year based on investment return, contributions to the trust, and benefit payments from the trust

▶ Net OPEB Liability (NOL)

- ▶ The TOL minus the FNP, in other words, what is “owed” that is in excess of what has already been set aside

▶ Service Cost

- ▶ An active employee’s liability accumulates over the course of his/her career
- ▶ The value of the additional benefit accrued in one year is the Service Cost

June 30, 2021 Valuation Results Comparison with Prior Valuation

\$ in millions	TOL	FNP	NOL
Balance at June 30, 2020	\$5.6	\$0.0	\$5.6
Total One-Year Change	<u>\$0.2</u>	<u>\$0.0</u>	<u>\$0.2</u>
Balance at June 30, 2021	\$5.8	\$0.0	\$5.8

- \$200,000 increase due to normal operation of the plan
 - Includes benefits earned and interest growth for the year (+\$351,000) offset by benefits paid (-\$162,000)
- Similar overall change in NOL as in prior year (+\$0.2M)
 - Prior year had large offsetting changes from Experience Gains and Assumption Changes
 - This year is more straightforward since it was a roll-forward year

Looking to June 30, 2022 & Beyond

- ▶ Anticipate performing a full actuarial valuation
 - ▶ GASB 75 requires a full valuation to be performed every two years
 - ▶ Previous full valuation was as of June 30, 2020
- ▶ Liability will continue to grow over time as new benefits earned and interest charges outpace annual benefit payments
 - ▶ Expect volatility in full valuation years when demographic experience and healthcare costs are examined

Thank you!

Questions?

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Cachuma Operation and Maintenance Board
Actuarial Study of
Retiree Health Liabilities Under GASB 74/75
Roll-forward Valuation
Valuation Date: June 30, 2020
Measurement Date: June 30, 2021
For Fiscal Year-End: June 30, 2021

Prepared by:
Total Compensation Systems, Inc.

Date: September 29, 2021

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Cachuma Operation and Maintenance Board
Actuarial Study of Retiree Health Liabilities

PART I: EXECUTIVE SUMMARY

A. Introduction

This report was produced by Total Compensation Systems, Inc. for Cachuma Operation and Maintenance Board to determine the liabilities associated with its current retiree health program as of a June 30, 2021 measurement date and to provide the necessary information to determine accounting entries for the fiscal year ending June 30, 2021. This report may not be suitable for other purposes such as determining employer contributions or assessing the potential impact of changes in plan design.

Different users of this report will likely be interested in different sections of information contained within. We anticipate that the following portions may be of most interest depending on the reader:

- A high level comparison of key results from the current year to the prior year is shown on this page.
- The values we anticipate will be disclosed in the June 30, 2021 year-end financials are shown on pages 2 and 3.
- Additional accounting information is shown on page 12 and Appendices C and D.
- Description and details of measured valuation liabilities can be found beginning on page 10.
- Guidance regarding the next actuarial valuation for the June 30, 2022 measurement date is provided on page 13.

B. Key Results

COMB uses an Actuarial Measurement Date that is the same as its Fiscal Year-End. This means that these actuarial results measured as of June 30, 2021 will be used directly for the June 30, 2021 Fiscal Year-End.

Key Results	Current Year	Prior Year
	<i>June 30, 2021 Measurement Date for June 30, 2021 Fiscal Year-End</i>	<i>June 30, 2020 Measurement Date for June 30, 2020 Fiscal Year-End</i>
Total OPEB Liability (TOL)	\$5,789,486	\$5,565,697
Fiduciary Net Position (FNP)	\$0	\$0
Net OPEB Liability (NOL)	\$5,789,486	\$5,565,697
Service Cost (<i>for year following</i>)	\$236,346	\$227,626
Estimated Pay-as-you-go Cost (<i>for year following</i>)	\$172,946	\$162,409
GASB 75 OPEB Expense (<i>for year ending</i>)	\$388,777	\$320,353

Refer to results section beginning on page 10 or the glossary on page 26 for descriptions of the above items.

Key Assumptions	Current Year	Prior Year
	<i>June 30, 2021 Measurement Date for June 30, 2021 Fiscal Year-End</i>	<i>June 30, 2020 Measurement Date for June 30, 2020 Fiscal Year-End</i>
Valuation Interest Rate	2.16%	2.20%
Expected Rate of Return on Assets	N/A	N/A
Long-Term Medical Trend Rate	4.00%	4.00%
Projected Payroll Growth	2.75%	2.75%

Total Compensation Systems, Inc.

C. Summary of GASB 75 Accounting Results

1. Changes in Net OPEB Liability

The following table shows the reconciliation of the June 30, 2020 Net OPEB Liability (NOL) in the prior valuation to the June 30, 2021 NOL. A more detailed version of this table can be found on page 12.

	<i>TOL</i>	<i>FNP</i>	<i>NOL</i>
Balance at June 30, 2020 Measurement Date	\$5,565,697	\$0	\$5,565,697
Service Cost	\$227,626	\$0	\$227,626
Interest on TOL / Return on FNP	\$123,163	\$0	\$123,163
Employer Contributions*	\$0	\$162,409	(\$162,409)
Benefit Payments*	(\$162,409)	(\$162,409)	\$0
Administrative Expenses	\$0	\$0	\$0
Experience (Gains)/Losses	\$0	\$0	\$0
Changes in Assumptions	\$35,409	\$0	\$35,409
Other	\$0	\$0	\$0
Net Change	\$223,789	\$0	\$223,789
Actual Balance at June 30, 2021 Measurement Date	\$5,789,486	\$0	\$5,789,486

* Includes \$18,730 due to implied rate subsidy.

2. Deferred Inflows and Outflows

Changes in the NOL arising from certain sources are recognized on a deferred basis. The following tables show the balance of each deferral item as of the measurement date and the scheduled future recognition. A reconciliation of these balances can be found on page 12 while the complete deferral history is shown beginning on page 23.

Balances at June 30, 2021 Fiscal Year-End	<i>Deferred Outflows</i>	<i>Deferred Inflows</i>
Differences between expected and actual experience	\$0	(\$588,356)
Changes in assumptions	\$870,594	\$0
Differences between projected and actual return on assets	\$0	\$0
Total	\$870,594	(\$588,356)

To be recognized fiscal year ending June 30:	<i>Deferred Outflows</i>	<i>Deferred Inflows</i>
2022	\$108,875	(\$70,887)
2023	\$108,875	(\$70,887)
2024	\$108,875	(\$70,887)
2025	\$108,875	(\$70,887)
2026	\$108,875	(\$70,887)
Thereafter	\$326,219	(\$233,921)
Total	\$870,594	(\$588,356)

Total Compensation Systems, Inc.

3. OPEB Expense

Under GASB 74 and 75, OPEB expense includes service cost, interest cost, administrative expenses, and change in TOL due to plan changes, adjusted for deferred inflows and outflows. OPEB expense can also be derived as change in net position, adjusted for employer contributions, which can be found on page 12.

To be recognized fiscal year ending June 30, 2021	<i>Expense Component</i>
Service Cost	\$227,626
Interest Cost	\$123,163
Expected Return on Assets	\$0
Administrative Expenses	\$0
Recognition of Experience (Gain)/Loss Deferrals	(\$70,887)
Recognition of Assumption Change Deferrals	\$108,875
Recognition of Investment (Gain)/Loss Deferrals	\$0
Employee Contributions	\$0
Changes in Benefit Terms	\$0
Net OPEB Expense for fiscal year ending June 30, 2021	\$388,777

* May include a slight rounding error.

4. Adjustments

We are unaware of any adjustments that need to be made.

5. Trend and Interest Rate Sensitivities

The following presents what the Net OPEB Liability would be if it were calculated using a discount rate assumption or a healthcare trend rate assumption one percent higher or lower than the current assumption.

Net OPEB Liability at June 30, 2021 Measurement Date	<i>Discount Rate</i>	<i>Healthcare Trend Rate</i>
1% Decrease in Assumption	\$6,739,026	\$4,885,609
Current Assumption	\$5,789,486	\$5,789,486
1% Increase in Assumption	\$5,020,813	\$6,941,590

Total Compensation Systems, Inc.

D. Description of Retiree Benefits

Following is a description of the current retiree benefit plan:

	<u>All Employees Hired Before 2/1/14</u>
Benefit types provided	Medical, dental and vision
Duration of Benefits	Lifetime
Required Service	12 continuous years including service with other CalPERS agencies
Minimum Age	50
Dependent Coverage	Yes
Agency Contribution %	100%
Agency Cap	None

	<u>All Employees Hired Beginning 2/1/14</u>
Benefit types provided	Medical, dental and vision
Duration of Benefits	Lifetime
Required Service	12 continuous years including service with other CalPERS agencies
Minimum Age	50
Dependent Coverage	No
Agency Contribution %	50% at 12 years plus 6.25% per year to 100% at 20 years
Agency Cap	None

E. Summary of Valuation Data

Because this is a roll-forward valuation, this report is based on census data previously provided to us as of June, 2020 for the June 30, 2020 full valuation. Distributions of participants by age and service can be found on page 17. The active count below excludes employees for whom it was not possible to receive retiree benefits (e.g. employees who were already older than the maximum age to which benefits are payable or who will not accrue the required service prior to reaching the maximum age).

	Valuation Year	
	<i>June 30, 2020 Valuation Date</i>	<i>June 30, 2021 Measurement Date</i>
Active Employees eligible for future benefits		
Count	14	
Average Age	44.1	
Average Years of Service	7.0	
Retirees currently receiving benefits		
Count	9	
Average Age	67.2	

We were not provided with information about any terminated, vested employees.

Total Compensation Systems, Inc.

F. Certification

The actuarial information in this report is intended solely to assist COMB in complying with Governmental Accounting Standards Board Accounting Statement 74 and 75 and, unless otherwise stated, fully and fairly discloses actuarial information required for compliance. Nothing in this report should be construed as an accounting opinion, accounting advice or legal advice. TCS recommends that third parties retain their own actuary or other qualified professionals when reviewing this report. TCS's work is prepared solely for the use and benefit of COMB. Release of this report may be subject to provisions of the Agreement between COMB and TCS. No third party recipient of this report product should rely on the report for any purpose other than accounting compliance. Any other use of this report is unauthorized without first consulting with TCS.

This report is for fiscal year July 1, 2020 to June 30, 2021, using a measurement date of June 30, 2021. The calculations in this report have been made based on our understanding of plan provisions and actual practice at the time we were provided the required information. We relied on information provided by COMB. Much or all of this information was unaudited at the time of our evaluation. We reviewed the information provided for reasonableness, but this review should not be viewed as fulfilling any audit requirements. We relied on the following materials to complete this study:

- We used paper reports and digital files containing participant demographic data from COMB personnel records.
- We used relevant sections of collective bargaining agreements provided by COMB.

All costs, liabilities, and other estimates are based on actuarial assumptions and methods that comply with all applicable Actuarial Standards of Practice (ASOPs). Each assumption is deemed to be reasonable by itself, taking into account plan experience and reasonable future expectations and in combination represent our estimate of anticipated experience of the Plan.

This report contains estimates of the Plan's financial condition and future results only as of a single date. Future results can vary dramatically and the accuracy of estimates contained in this report depends on the actuarial assumptions used. This valuation cannot predict the Plan's future condition nor guarantee its future financial soundness. Actuarial valuations do not affect the ultimate cost of Plan benefits, only the timing of Plan contributions. While the valuation is based on individually reasonable assumptions, other assumption sets may also be reasonable and valuation results based on those assumptions would be different. Determining results using alternative assumptions (except for the alternate discount and trend rates shown in this report) is outside the scope of our engagement.

Future actuarial measurements may differ significantly from those presented in this report due to factors such as, but not limited to, the following: plan experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions; increases or decreases expected as part of the natural operation of the measurement methodology (such as the end of an amortization period or additional cost or contribution requirements based on the plan's funded status); and changes in plan provisions or applicable law. We were not asked to perform analyses to estimate the potential range of such future measurements.

The signing actuary is independent of COMB and any plan sponsor. TCS does not intend to benefit from and assumes no duty or liability to other parties who receive this report. TCS is not aware of any relationship that would impair the objectivity of the opinion.

On the basis of the foregoing, I hereby certify that, to the best of my knowledge and belief, this report is complete and has been prepared in accordance with generally accepted actuarial principles and practices and all applicable Actuarial Standards of Practice. I meet the Qualifications Standards of the American Academy of

Total Compensation Systems, Inc.

Actuaries to render the actuarial opinion contained herein.

Respectfully submitted,



Will Kane, FSA, EA, MAAA
Actuary
Total Compensation Systems, Inc.
(805) 496-1700

PART II: LIABILITIES AND COSTS FOR RETIREE BENEFITS

A. Introduction.

We calculated the actuarial present value of projected benefit payments (APVPBP) separately for each participant. We determined eligibility for retiree benefits based on information supplied by COMB. We then selected assumptions that, based on plan provisions and our training and experience, represent our best prediction of future plan experience. For each participant, we applied the appropriate assumption factors based on the participant's age, sex, length of service, and employee classification.

The actuarial assumptions used for this study are summarized beginning on page 14.

B. Liability for Retiree Benefits.

For each participant, we projected future premium costs using an assumed trend rate (see Appendix C). We multiplied each year's benefit payments by the probability that benefits will be paid; i.e. based on the probability that the participant is living, has not terminated employment, has retired and remains eligible. The probability that benefit will be paid is zero if the participant is not eligible. The participant is not eligible if s/he has not met minimum service, minimum age or, if applicable, maximum age requirements.

The product of each year's benefit payments and the probability the benefit will be paid equals the expected cost for that year. We multiplied the above expected cost figures by the probability that the retiree would elect coverage. A retiree may not elect to be covered if retiree health coverage is available less expensively from another source (e.g. Medicare risk contract) or the retiree is covered under a spouse's plan. Finally, we discounted the expected cost for each year to the measurement date June 30, 2021 at 2.16% interest.

For any *current retirees*, the approach used was similar. The major difference is that the probability of payment for current retirees depends only on mortality and age restrictions (i.e. for retired employees the probability of being retired and of not being terminated are always both 100%).

The value generated from the process described above is called the actuarial present value of projected benefit payments (APVPBP). We added APVPBP for each participant to get the total APVPBP for all participants which is the estimated present value of all future retiree health benefits for all **current** participants. The APVPBP is the amount on June 30, 2021 that, if all actuarial assumptions are exactly right, would be sufficient to expense all promised benefits until the last participant dies or reaches the maximum eligibility age. However, for most actuarial and accounting purposes, the APVPBP is not used directly but is instead apportioned over the lifetime of each participant as described in the following sections.

Total Compensation Systems, Inc.

C. Actuarial Accrual

Accounting principles provide that the cost of retiree benefits should be “accrued” over employees' working lifetime. For this reason, the Governmental Accounting Standards Board (GASB) issued in June of 2015 Accounting Standards 74 and 75 for retiree health benefits. These standards apply to all public employers that pay any part of the cost of retiree health benefits for current or future retirees (including early retirees), whether they pay directly or indirectly (via an “implicit rate subsidy”).

To actuarially accrue retiree health benefits requires determining the amount to expense each year so that the liability accumulated at retirement is, on average, sufficient (with interest) to cover all retiree health expenditures without the need for additional expenses. There are many different ways to determine the annual accrual amount. The calculation method used is called an “actuarial cost method” and uses the APVPBP to develop expense and liability figures. Furthermore, the APVPBP should be accrued over the working lifetime of employees.

In order to accrue the APVPBP over the working lifetime of employees, actuarial cost methods apportion the APVPBP into two parts: the portions attributable to service rendered prior to the measurement date (the past service liability or Total OPEB Liability (TOL) under GASB 74 and 75) and to service after the measurement date but prior to retirement (the future service liability or present value of future service costs). Of the future service liability, the portion attributable to the single year immediately following the measurement date is known as the normal cost or Service Cost under GASB 74 and 75.

The service cost can be thought of as the value of the benefit earned each year if benefits are accrued during the working lifetime of employees. The actuarial cost method mandated by GASB 75 is the “entry age actuarial cost method”. Under the entry age actuarial cost method, the actuary determines the service cost as the annual amount needing to be expensed from hire until retirement to fully accrue the cost of retiree health benefits. Under GASB 75, the service cost is calculated to be a level percentage of each employee’s projected pay.

D. Actuarial Assumptions

The APVPBP and service cost are determined using several key assumptions:

- The current **cost of retiree health benefits** (often varying by age, Medicare status and/or dependent coverage). The higher the current cost of retiree benefits, the higher the service cost.
- The **“trend” rate** at which retiree health benefits are expected to increase over time. A higher trend rate increases the service cost. A “cap” on COMB contributions can reduce trend to zero once the cap is reached thereby dramatically reducing service costs.
- **Mortality rates** varying by age and sex (and sometimes retirement or disability status). If employees die prior to retirement, past contributions are available to fund benefits for employees who live to retirement. After retirement, death results in benefit termination or reduction. Although higher mortality rates reduce service costs, the mortality assumption is not likely to vary from employer to employer.
- **Employment termination rates** have the same effect as mortality inasmuch as higher termination rates reduce service costs. Employment termination can vary considerably between public agencies.
- The **service requirement** reflects years of service required to earn full or partial retiree benefits. While a longer service requirement reduces costs, cost reductions are not usually substantial unless the service period exceeds 20 years of service.

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- **Retirement rates** determine what proportion of employees retire at each age (assuming employees reach the requisite length of service). Retirement rates often vary by employee classification and implicitly reflect the minimum retirement age required for eligibility. Retirement rates also depend on the amount of pension benefits available. Higher retirement rates increase service costs but, except for differences in minimum retirement age, retirement rates tend to be consistent between public agencies for each employee type.
- **Participation rates** indicate what proportion of retirees are expected to elect retiree health benefits if a significant retiree contribution is required. Higher participation rates increase costs.
- The **discount rate** estimates investment earnings for assets earmarked to cover retiree health benefit liabilities. The discount rate depends on the nature of underlying assets for funded plans. The rate used for a funded plan is the **real** rate of return expected for plan assets plus the long term inflation assumption. For an unfunded plan, the discount rate is based on an index of 20 year General Obligation municipal bonds rated AA or higher. For partially funded plans, the discount rate is a blend of the funded and unfunded rates.

E. Total OPEB Liability

The assumptions listed above are not exhaustive, but are the most common assumptions used in actuarial cost calculations. If all actuarial assumptions are exactly met and an employer expensed the service cost every year for all past and current employees and retirees, a sizeable liability would have accumulated (after adding interest and subtracting retiree benefit costs). The liability that would have accumulated is called the Total OPEB Liability (TOL). The excess of TOL over the value of plan assets is called the Net OPEB Liability (NOL). Under GASB 74 and 75, in order for assets to count toward offsetting the TOL, the assets have to be held in an irrevocable trust that is safe from creditors and can only be used to provide OPEB benefits to eligible participants.

Changes in the TOL can arise in several ways - e.g., as a result of plan changes or changes in actuarial assumptions. Change in the TOL can also arise from actuarial gains and losses. Actuarial gains and losses result from differences between actuarial assumptions and actual plan experience. GASB 75 allows certain changes in the TOL to be deferred (i.e. deferred inflows and outflows of resources).

Under GASB 74 and 75, a portion of actuarial gains and losses can be deferred as follows:

- Investment gains and losses are deferred five years.
- Experience gains and losses are deferred over the Expected Average Remaining Service Lives (EARSL) of plan participants. In calculating the EARSL, terminated employees (primarily retirees) are considered to have a working lifetime of zero. This often makes the EARSL quite short.
- Liability changes resulting from changes in economic and demographic assumptions are also deferred based on the EARSL.
- Liability changes resulting from plan changes, for example, cannot be deferred.

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F. Valuation Results

This section details the measured values of the concepts described on the previous pages. Because this is a roll-forward valuation, the results shown in this section do not match the overall results as of the measurement date.

1. Actuarial Present Value of Projected Benefit Payments (APVPBP)

Actuarial Present Value of Projected Benefit Payments as of June 30, 2020 Valuation Date

	<u>Total</u>
Active: Pre-65 Benefit	\$923,097
Post-65 Benefit	\$3,765,423
Subtotal	\$4,688,520
Retiree: Pre-65 Benefit	\$334,430
Post-65 Benefit	\$3,195,653
Subtotal	\$3,530,083
Grand Total	\$8,218,603
Subtotal Pre-65 Benefit	\$1,257,527
Subtotal Post-65 Benefit	\$6,961,076

2. Service Cost

The service cost represents the value of the benefit earned during a single year of employment. It is the APVPBP spread over the expected working lifetime of the employee and divided into annual segments. We applied an "entry age" actuarial cost method to determine funding rates for active employees. The table below summarizes the calculated service cost.

Service Cost Valuation Year Beginning July 1, 2020

	<u>Total</u>
# of Eligible Employees	14
First Year Service Cost	
Pre-65 Benefit	\$44,184
Post-65 Benefit	\$185,836
Total	\$230,020

Accruing retiree health benefit costs using service costs levels out the cost of retiree health benefits over time and more fairly reflects the value of benefits "earned" each year by employees. While the service cost for each employee is targeted to remain level as a percentage of covered payroll, the service cost as a dollar amount would increase each year based on covered payroll. Additionally, the overall service cost may grow or shrink based on changes in the demographic makeup of the employees from year to year.

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3. Total OPEB Liability and Net OPEB Liability

If actuarial assumptions are borne out by experience, COMB will fully accrue retiree benefits by expensing an amount each year that equals the service cost. If no accruals had taken place in the past, there would be a shortfall of many years' accruals, accumulated interest and forfeitures for terminated or deceased employees. This shortfall is called the Total OPEB Liability. We calculated the Total OPEB Liability (TOL) as the APVPBP minus the present value of future service costs. To the extent that benefits are funded through a GASB 74 qualifying trust, the trust's Fiduciary Net Position (FNP) is subtracted to get the NOL. The FNP is the value of assets adjusted for any applicable payables and receivables as shown in the table on page 15.

Total OPEB Liability and Net OPEB Liability as of June 30, 2020 Valuation Date

	<i>Total</i>
Active: Pre-65 Benefit	\$368,071
Active: Post-65 Benefit	\$1,700,558
Subtotal	<u>\$2,068,629</u>
Retiree: Pre-65 Benefit	\$334,430
Retiree: Post-65 Benefit	\$3,195,653
Subtotal	<u>\$3,530,083</u>
Subtotal: Pre-65 Benefit	<u>\$702,501</u>
Subtotal: Post-65 Benefit	<u>\$4,896,211</u>
Total OPEB Liability (TOL)	\$5,598,712
Fiduciary Net Position as of June 30, 2020	\$0
Net OPEB Liability (NOL)	<u>\$5,598,712</u>

4. "Pay As You Go" Projection of Retiree Benefit Payments

We used the actuarial assumptions shown in Appendix C to project COMB's ten year retiree benefit outlay, including any implicit rate subsidy. Because these cost estimates reflect average assumptions applied to a relatively small number of participants, estimates for individual years are **certain** to be *in*accurate. However, these estimates show the size of cash outflow.

The following table shows a projection of annual amounts needed to pay COMB's share of retiree health costs, including any implicit rate subsidy.

<i>Year Beginning</i>	
<i>July 1</i>	<i>Total</i>
2020	\$156,487
2021	\$172,946
2022	\$185,653
2023	\$199,555
2024	\$191,751
2025	\$202,660
2026	\$213,770
2027	\$226,669
2028	\$227,720
2029	<u>\$240,072</u>

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G. Additional Reconciliation of GASB 75 Results

The following table shows the reconciliation of the June 30, 2020 Net OPEB Liability (NOL) in the prior valuation to the June 30, 2021 NOL. For some plans, it will provide additional detail and transparency beyond that shown in the table on Page 2.

	<i>TOL</i>	<i>FNP</i>	<i>NOL</i>
Balance at June 30, 2020	\$5,565,697	\$0	\$5,565,697
Service Cost	\$227,626	\$0	\$227,626
Interest on Total OPEB Liability	\$123,163	\$0	\$123,163
Expected Investment Income	\$0	\$0	\$0
Administrative Expenses	\$0	\$0	\$0
Employee Contributions	\$0	\$0	\$0
Employer Contributions to Trust	\$0	\$0	\$0
Employer Contributions as Benefit Payments**	\$0	\$162,409	(\$162,409)
Benefit Payments from Trust	\$0	\$0	\$0
Expected Benefit Payments from Employer**	(\$162,409)	(\$162,409)	\$0
Expected Balance at June 30, 2021	\$5,754,077	\$0	\$5,754,077
Experience (Gains)/Losses	\$0	\$0	\$0
Changes in Assumptions	\$35,409	\$0	\$35,409
Changes in Benefit Terms	\$0	\$0	\$0
Investment Gains/(Losses)	\$0	\$0	\$0
Other	\$0	\$0	\$0
Net Change during 2021	\$223,789	\$0	\$223,789
Actual Balance at June 30, 2021*	\$5,789,486	\$0	\$5,789,486

* May include a slight rounding error.

** Includes \$18,730 due to implied rate subsidy.

Changes in the NOL arising from certain sources are recognized on a deferred basis. The deferral history for COMB is shown beginning on page 23. The following table summarizes the beginning and ending balances for each deferral item. The current year expense reflects the change in deferral balances for the measurement year.

Deferred Inflow/Outflow Balances Fiscal Year Ending June 30, 2021

	<i>Beginning Balance</i>	<i>Change Due to New Deferrals</i>	<i>Change Due to Recognition</i>	<i>Ending Balance</i>
Experience (Gains)/Losses	(\$659,243)	\$0	\$70,887	(\$588,356)
Assumption Changes	\$944,060	\$35,409	(\$108,875)	\$870,594
Investment (Gains)/Losses	\$0	\$0	\$0	\$0
Deferred Balances	\$284,817	\$35,409	(\$37,988)	\$282,238

The following table shows the reconciliation of Net Position (NOL less the balance of any deferred inflows or outflows). When adjusted for contributions, the change in Net Position is equal to the OPEB expense shown previously on page 3.

OPEB Expense Fiscal Year Ending June 30, 2021

	<i>Beginning Net Position</i>	<i>Ending Net Position</i>	<i>Change</i>
Net OPEB Liability (NOL)	\$5,565,697	\$5,789,486	\$223,789
Deferred Balances	\$284,817	\$282,238	(\$2,579)
Net Position	\$5,280,880	\$5,507,248	\$226,368
Adjust Out Employer Contributions			\$162,409
OPEB Expense			\$388,777

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H. Procedures for Future Valuations

GASB 74/75 require annual measurements of liability with a full actuarial valuation required every two years. This means that for the measurement date one year following a full actuarial valuation, a streamlined “roll-forward” valuation may be performed in place of a full valuation. The following outlines the key differences between full and roll-forward valuations.

	Full Actuarial Valuation	Roll-Forward Valuation
Collect New Census Data	Yes	No
Reflect Updates to Plan Design	Yes	No
Update Actuarial Assumptions	Yes	Typically Not
Update Valuation Interest Rate	Yes	Yes
Actual Assets as of Measurement Date	Yes	Yes
Timing	4-6 weeks after information is received	1-2 weeks after information is received
Fees	Full	Reduced
Information Needed from Employer	Moderate	Minimal
Required Frequency	At least every two years	Each year, unless a full valuation is performed

The majority of employers use an alternating cycle of a full valuation one year followed by a roll-forward valuation the next year. However, a full valuation may be required or preferred under certain circumstances. Following are examples of actions that could cause the employer to consider a full valuation instead of a roll-forward valuation.

- The employer considers or puts in place an early retirement incentive program.
- The employer considers or implements changes to retiree benefit provisions or eligibility requirements.
- The employer desires the measured liability to incorporate more recent census data or assumptions.
- The employer forms a qualifying trust or changes its investment policy.
- The employer adds or terminates a group of participants that constitutes a significant part of the covered group.

We anticipate that the next valuation we perform for COMB will be a full valuation with a measurement date of June 30, 2022 which will be used for the fiscal year ending June 30, 2022.

PART III: ACTUARIAL ASSUMPTIONS AND METHODS

Following is a summary of actuarial assumptions and methods used in this study. COMB should carefully review these assumptions and methods to make sure they reflect COMB's assessment of its underlying experience. It is important for COMB to understand that the appropriateness of all selected actuarial assumptions and methods are COMB's responsibility. Unless otherwise disclosed in this report, TCS believes that all methods and assumptions are within a reasonable range based on the provisions of GASB 74 and 75, applicable actuarial standards of practice, COMB's actual historical experience, and TCS's judgment based on experience and training.

A. ACTUARIAL METHODS AND ASSUMPTIONS:

ACTUARIAL COST METHOD: GASB 74 and 75 require use of the entry age actuarial cost method.

Entry age is based on the age at hire for eligible employees. The attribution period is determined as the difference between the expected retirement age and the age at hire. The APVPBP and present value of future service costs are determined on a participant by participant basis and then aggregated.

SUBSTANTIVE PLAN: As required under GASB 74 and 75, we based the valuation on the substantive plan. The formulation of the substantive plan was based on a review of written plan documents as well as historical information provided by COMB regarding practices with respect to employer and employee contributions and other relevant factors.

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B. ECONOMIC ASSUMPTIONS:

Economic assumptions are set under the guidance of Actuarial Standard of Practice 27 (ASOP 27). Among other things, ASOP 27 provides that economic assumptions should reflect a consistent underlying rate of general inflation. For that reason, we show our assumed long-term inflation rate below.

INFLATION: We assumed 2.75% per year used for pension purposes. Actuarial standards require using the same rate for OPEB that is used for pension.

INVESTMENT RETURN / DISCOUNT RATE: We assumed 2.16% per year net of expenses. This is based on the Bond Buyer 20 Bond Index.

TREND: We assumed 4.00% per year. Our long-term trend assumption is based on the conclusion that, while medical trend will continue to be cyclical, the average increase over time cannot continue to outstrip general inflation by a wide margin. Trend increases in excess of general inflation result in dramatic increases in unemployment, the number of uninsured and the number of underinsured. These effects are nearing a tipping point which will inevitably result in fundamental changes in health care finance and/or delivery which will bring increases in health care costs more closely in line with general inflation. We do not believe it is reasonable to project historical trend vs. inflation differences several decades into the future.

PAYROLL INCREASE: We assumed 2.75% per year. Since benefits do not depend on salary (as they do for pensions), using an aggregate payroll assumption for the purpose of calculating the service cost results in a negligible error.

FIDUCIARY NET POSITION (FNP): The following table shows the beginning and ending FNP numbers that were provided by COMB.

Fiduciary Net Position as of June 30, 2021

	<u>06/30/2020</u>	<u>06/30/2021</u>
Cash and Equivalents	\$0	\$0
Contributions Receivable	\$0	\$0
Total Investments	\$0	\$0
Capital Assets	\$0	\$0
Total Assets	\$0	\$0
Benefits Payable	\$0	\$0
Fiduciary Net Position	\$0	\$0

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C. NON-ECONOMIC ASSUMPTIONS:

Economic assumptions are set under the guidance of Actuarial Standard of Practice 35 (ASOP 35). See Appendix C, Paragraph 52 for more information.

MORTALITY

<i>Participant Type</i>	<i>Mortality Tables</i>
Miscellaneous	2017 CalPERS Mortality for Miscellaneous and Schools Employees

RETIREMENT RATES

<i>Employee Type</i>	<i>Retirement Rate Tables</i>
All Participants	Hired prior to January 1, 2013: 2017 CalPERS 2.0% @55 Rates for Miscellaneous Employees Hired on or after January 1, 2013: 2017 CalPERS 2.0% @62 Rates for Miscellaneous Employees

COSTS FOR RETIREE COVERAGE

Retiree liabilities are based on actual retiree premium plus an implicit rate subsidy of 62.4% of non-Medicare medical premium. Liabilities for active participants are based on the first year costs shown below, which include the implicit rate subsidy. Subsequent years' costs are based on first year costs adjusted for trend and limited by any COMB contribution caps.

<i>Participant Type</i>	<i>Future Retirees Pre-65</i>	<i>Future Retirees Post-65</i>
All Participants	Not Grandfathered: \$14,930 Grandfathered: \$26,874	Not Grandfathered: \$8,154 Grandfathered: \$14,677

PARTICIPATION RATES

<i>Employee Type</i>	<i><65 Non-Medicare Participation %</i>	<i>65+ Medicare Participation %</i>
All Participants	Not Grandfathered: 95% Grandfathered: 100%	Not Grandfathered: 95% Grandfathered: 100%

TURNOVER

<i>Employee Type</i>	<i>Turnover Rate Tables</i>
Miscellaneous	2017 CalPERS Turnover for Miscellaneous Employees

SPOUSE PREVALENCE

To the extent not provided and when needed to calculate benefit liabilities, 80% of retirees assumed to be married at retirement. After retirement, the percentage married is adjusted to reflect mortality.

SPOUSE AGES

To the extent spouse dates of birth are not provided and when needed to calculate benefit liabilities, female spouse assumed to be three years younger than male.

AGING FACTORS

We used aging factors from "Health Care Costs - From Birth to Death" prepared by Dale Yamamoto and published in 2013 by the Society of Actuaries as part of the Health Care Cost Institute's Independent Report Series - Report 2013-1.

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PART IV: APPENDICES

APPENDIX A: DEMOGRAPHIC DATA BY AGE

ELIGIBLE ACTIVE EMPLOYEES BY AGE AND SERVICE

	<i>Total</i>	<i>Under 5 Years of Service</i>	<i>5 – 9 Years of Service</i>	<i>10 – 14 Years of Service</i>	<i>15 – 19 Years of Service</i>	<i>20 – 24 Years of Service</i>	<i>25 – 29 Years of Service</i>	<i>30 – 34 Years of Service</i>	<i>Over 34 Years of Service</i>
Under 25	0								
25 – 29	2	2							
30 – 34	3	3							
35 – 39	1	1							
40 – 44	3	1		1	1				
45 – 49	0								
50 – 54	2	1				1			
55 – 59	0								
60 – 64	2			2					
65 and older	1	1							
Total	14	9	0	3	1	1	0	0	0

ELIGIBLE RETIREES BY AGE AND EMPLOYEE CLASS

<i>Age</i>	<i>Total</i>
Under 50	0
50 – 54	0
55 – 59	1
60 – 64	2
65 – 69	3
70 – 74	3
75 – 79	0
80 – 84	0
85 – 89	0
90 and older	0
Total	9

APPENDIX B: ADMINISTRATIVE BEST PRACTICES

It is outside the scope of this report to make specific recommendations of actions COMB should take to manage the liability created by the current retiree health program. The following items are intended only to allow COMB to get more information from this and future studies. Because we have not conducted a comprehensive administrative audit of COMB's practices, it is possible that COMB is already complying with some or all of these suggestions.

- We suggest that COMB maintain an inventory of all benefits and services provided to retirees – whether contractually or not and whether retiree-paid or not. For each, COMB should determine whether the benefit is material and subject to GASB 74 and/or 75.
- Under GASB 75, it is important to isolate the cost of retiree health benefits. COMB should have all premiums, claims and expenses for retirees separated from active employee premiums, claims, expenses, etc. To the extent any retiree benefits are made available to retirees over the age of 65 – *even on a retiree-pay-all basis* – all premiums, claims and expenses for post-65 retiree coverage should be segregated from those for pre-65 coverage. Furthermore, COMB should arrange for the rates or prices of all retiree benefits to be set on what is expected to be a self-sustaining basis.
- COMB should establish a way of designating employees as eligible or ineligible for future OPEB benefits. Ineligible employees can include those in ineligible job classes; those hired after a designated date restricting eligibility; those who, due to their age at hire cannot qualify for COMB-paid OPEB benefits; employees who exceed the termination age for OPEB benefits, etc.
- Several assumptions were made in estimating costs and liabilities under COMB's retiree health program. Further studies may be desired to validate any assumptions where there is any doubt that the assumption is appropriate. (See Part III of this report for a summary of assumptions.) For example, COMB should maintain a retiree database that includes – in addition to date of birth, gender and employee classification – retirement date and (if applicable) dependent date of birth, relationship and gender. It will also be helpful for COMB to maintain employment termination information – namely, the number of OPEB-eligible employees in each employee class that terminate employment each year for reasons other than death, disability or retirement.

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APPENDIX C: GASB 74/75 ACCOUNTING ENTRIES AND DISCLOSURES

This report does not necessarily include the entire accounting values. As mentioned earlier, there are certain deferred items that are employer-specific. COMB should consult with its auditor if there are any questions about what, if any, adjustments may be appropriate.

GASB 74/75 include a large number of items that should be included in the Note Disclosures and Required Supplementary Information (RSI) Schedules. Many of these items are outside the scope of the actuarial valuation. However, following is information to assist COMB in complying with GASB 74/75 disclosure requirements:

Paragraph 50: **Information about the OPEB Plan**

Most of the information about the OPEB plan should be supplied by COMB. Following is information to help fulfill Paragraph 50 reporting requirements.

50.c: Following is a table of plan participants

	Number of Participants
Inactive Employees Currently Receiving Benefit Payments	9
Inactive Employees Entitled to But Not Yet Receiving Benefit Payments*	0
Participating Active Employees	14
Total Number of participants	23

*We were not provided with information about any terminated, vested employees

Paragraph 51: **Significant Assumptions and Other Inputs**

Shown in Part III.

Paragraph 52: **Information Related to Assumptions and Other Inputs**

The following information is intended to assist COMB in complying with the requirements of Paragraph 52.

52.b: Mortality Assumptions Following are the tables the mortality assumptions are based upon. Inasmuch as these tables are based on appropriate populations, and that these tables are used for pension purposes, we believe these tables to be the most appropriate for the valuation.

Mortality Table	2017 CalPERS Mortality for Miscellaneous and Schools Employees
Disclosure	The mortality assumptions are based on the 2017 CalPERS Mortality for Miscellaneous and Schools Employees table created by CalPERS. CalPERS periodically studies mortality for participating agencies and establishes mortality tables that are modified versions of commonly used tables. This table incorporates mortality projection as deemed appropriate based on CalPERS analysis.

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Mortality Table	2017 CalPERS Retiree Mortality for All Employees
Disclosure	The mortality assumptions are based on the 2017 CalPERS Retiree Mortality for All Employees table created by CalPERS. CalPERS periodically studies mortality for participating agencies and establishes mortality tables that are modified versions of commonly used tables. This table incorporates mortality projection as deemed appropriate based on CalPERS analysis.

52.c: Experience Studies Following are the tables the retirement and turnover assumptions are based upon. Inasmuch as these tables are based on appropriate populations, and that these tables are used for pension purposes, we believe these tables to be the most appropriate for the valuation.

Retirement Tables

Retirement Table	2017 CalPERS 2.0% @55 Rates for Miscellaneous Employees
Disclosure	The retirement assumptions are based on the 2017 CalPERS 2.0% @55 Rates for Miscellaneous Employees table created by CalPERS. CalPERS periodically studies the experience for participating agencies and establishes tables that are appropriate for each pool.

Retirement Table	2017 CalPERS 2.0% @62 Rates for Miscellaneous Employees
Disclosure	The retirement assumptions are based on the 2017 CalPERS 2.0% @62 Rates for Miscellaneous Employees table created by CalPERS. CalPERS periodically studies the experience for participating agencies and establishes tables that are appropriate for each pool.

Turnover Tables

Turnover Table	2017 CalPERS Turnover for Miscellaneous Employees
Disclosure	The turnover assumptions are based on the 2017 CalPERS Turnover for Miscellaneous Employees table created by CalPERS. CalPERS periodically studies the experience for participating agencies and establishes tables that are appropriate for each pool.

For other assumptions, we use actual plan provisions and plan data.

52.d: The alternative measurement method was not used in this valuation.

52.e: NOL using alternative trend assumptions The following table shows the Net OPEB Liability with a healthcare cost trend rate 1% higher and 1% lower than assumed in the valuation.

	Trend 1% Lower	Valuation Trend	Trend 1% Higher
Net OPEB Liability	\$4,885,609	\$5,789,486	\$6,941,590

Paragraph 53:

Discount Rate

The following information is intended to assist COMB to comply with Paragraph 53

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requirements.

53.a: A discount rate of 2.16% was used in the valuation. The interest rate used in the prior valuation was 2.20%.

53.b: We assumed that all contributions are from the employer.

53.c: There are no plan assets.

53.d: The interest assumption reflects a municipal bond rate. We used the Bond Buyer 20 Index at June 30, 2021 resulting in a rate of 2.16%.

53.e: Not applicable.

53.f: There are no plan assets.

53.g: The following table shows the Net OPEB liability with a discount rate 1% higher and 1% lower than assumed in the valuation.

	Discount Rate 1% Lower	Valuation Discount Rate	Discount Rate 1% Higher
Net OPEB Liability	\$6,739,026	\$5,789,486	\$5,020,813

Paragraph 55: Changes in the Net OPEB Liability

Please see reconciliation on pages 2 or 12.

Paragraph 56: Additional Net OPEB Liability Information

The following information is intended to assist COMB to comply with Paragraph 56 requirements.

56.a: The valuation date is June 30, 2020.

The measurement date is June 30, 2021.

56.b: We are not aware of a special funding arrangement.

56.c: The interest assumption changed from 2.20% to 2.16%.

56.d: There were no changes in benefit terms since the prior measurement date.

56.e: Not applicable

56.f: To be determined by the employer

56.g: To be determined by the employer

56.h: Other than contributions after the measurement, all deferred inflow and outflow balances are shown on page 12 and in Appendix D

56.i: Future recognition of deferred inflows and outflows is shown in Appendix D

Paragraph 57: Required Supplementary Information

57.a: Please see reconciliation on pages 2 or 12. Please see the notes for Paragraph 244 below for more information.

57.b: These items are provided on pages 2 and 12 for the current valuation, except for covered payroll, which should be determined based on appropriate methods.

57.c: We have not been asked to calculate an actuarially determined contribution amount. We assume COMB contributes on an ad hoc basis, but in an amount sufficient to fully fund the obligation over a period not to exceed 28 years.

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57.d: We are not aware that there are any statutorily or contractually established contribution requirements.

Paragraph 58: **Actuarially Determined Contributions**

We have not been asked to calculate an actuarially determined contribution amount. We assume COMB contributes on an ad hoc basis, but in an amount sufficient to fully fund the obligation over a period not to exceed 28 years.

Paragraph 244: **Transition Option**

Prior periods were not restated due to the fact that prior valuations were not rerun in accordance with GASB 75. It was determined that the time and expense necessary to rerun prior valuations and to restate prior financial statements was not justified.

Total Compensation Systems, Inc.

APPENDIX D: DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES

EXPERIENCE GAINS AND LOSSES

Increase (Decrease) in OPEB Expense Arising from the Recognition of Effects of Experience Gains and Losses (Measurement Periods)											
Measurement Period	Experience (Gain)/Loss	Original Recognition Period (Years)	Amounts Recognized in OPEB Expense through 2020	2021	Amounts to be Recognized in OPEB Expense after 2021	2022	2023	2024	2025	2026	Thereafter
2019-20	(\$730,130)	10.3	(\$70,887)	(\$70,887)	(\$588,356)	(\$70,887)	(\$70,887)	(\$70,887)	(\$70,887)	(\$70,887)	(\$233,921)
2020-21	\$0	0	\$0	\$0	\$0						
Net Increase (Decrease) in OPEB Expense			(\$70,887)	(\$70,887)	(\$588,356)	(\$70,887)	(\$70,887)	(\$70,887)	(\$70,887)	(\$70,887)	(\$233,921)

Total Compensation Systems, Inc.

CHANGES OF ASSUMPTIONS

Increase (Decrease) in OPEB Expense Arising from the Recognition of Effects of Changes of Assumptions (Measurement Periods)

Measurement Period	Changes of Assumptions	Original Recognition Period (Years)	Amounts Recognized in OPEB Expense through 2020	Amounts to be Recognized in OPEB Expense after 2021							
				2021	2022	2023	2024	2025	2026	Thereafter	
2018-19	\$238,389	9.8	\$48,652	\$24,326	\$24,326	\$24,326	\$24,326	\$24,326	\$24,326	\$24,326	\$43,781
2019-20	\$835,434	10.3	\$81,111	\$81,111	\$81,111	\$81,111	\$81,111	\$81,111	\$81,111	\$81,111	\$267,657
2020-21	\$35,409	10.3	\$0	\$3,438	\$3,438	\$3,438	\$3,438	\$3,438	\$3,438	\$3,438	\$14,781
Net Increase (Decrease) in OPEB Expense			\$129,763	\$108,875	\$870,594	\$108,875	\$108,875	\$108,875	\$108,875	\$108,875	\$326,219

Total Compensation Systems, Inc.

INVESTMENT GAINS AND LOSSES

Increase (Decrease) in OPEB Expense Arising from the Recognition of Effects of Investment Gains and Losses (Measurement Periods)

Measurement Period	Investment (Gain)/Loss	Original Recognition Period (Years)	Amounts Recognized in OPEB Expense through 2020	2021	Amounts to be Recognized in OPEB Expense after 2021	2022	2023	2024	2025	2026	Thereafter
2020-21	\$0	0	\$0	\$0	\$0						
Net Increase (Decrease) in OPEB Expense			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Total Compensation Systems, Inc.

APPENDIX E: GLOSSARY OF RETIREE HEALTH VALUATION TERMS

Note: The following definitions are intended to help a *non-actuary* understand concepts related to retiree health valuations. Therefore, the definitions may not be actuarially accurate.

<u>Actuarial Cost Method:</u>	A mathematical model for allocating OPEB costs by year of service. The only actuarial cost method allowed under GASB 74/75 is the entry age actuarial cost method.
<u>Actuarial Present Value of Projected Benefit Payments:</u>	The projected amount of all OPEB benefits to be paid to current and future retirees discounted back to the valuation or measurement date.
<u>Deferred Inflows/Outflows of Resources:</u>	A portion of certain items that can be deferred to future periods or that weren't reflected in the valuation. The former includes investment gains/losses, actuarial gains/losses, and gains/losses due to changes in actuarial assumptions or methods. The latter includes contributions made to a trust subsequent to the measurement date but before the statement date.
<u>Discount Rate:</u>	Assumed investment return net of all investment expenses. Generally, a higher assumed interest rate leads to lower service costs and total OPEB liability.
<u>Fiduciary Net Position:</u>	Net assets (liability) of a qualifying OPEB "plan" (i.e. qualifying irrevocable trust or equivalent arrangement).
<u>Implicit Rate Subsidy:</u>	The estimated amount by which retiree rates are understated in situations where, for rating purposes, retirees are combined with active employees and the employer is expected, in the long run, to pay the underlying cost of retiree benefits.
<u>Measurement Date:</u>	The date at which assets and liabilities are determined in order to estimate TOL and NOL.
<u>Mortality Rate:</u>	Assumed proportion of people who die each year. Mortality rates always vary by age and often by sex. A mortality table should always be selected that is based on a similar "population" to the one being studied.
<u>Net OPEB Liability (NOL):</u>	The Total OPEB Liability minus the Fiduciary Net Position.
<u>OPEB Benefits:</u>	Other Post Employment Benefits. Generally, medical, dental, prescription drug, life, long-term care or other postemployment benefits that are not pension benefits.
<u>OPEB Expense:</u>	This is the amount employers must recognize as an expense each year. The annual OPEB expense is equal to the Service Cost plus interest on the Total OPEB Liability (TOL) plus change in TOL due to plan changes minus projected investment income; all adjusted to reflect deferred inflows and outflows of resources.
<u>Participation Rate:</u>	The proportion of retirees who elect to receive retiree benefits. A lower participation rate results in lower service cost and a TOL. The participation rate often is related to retiree contributions.

Total Compensation Systems, Inc.

<u>Pay As You Go Cost:</u>	The projected benefit payments to retirees in a given year as estimated by the actuarial valuation. Actual benefit payments are likely to differ from these estimated amounts. For OPEB plans that do not pre-fund through an irrevocable trust, the Pay As You Go Cost serves as an estimated amount to budget for annual OPEB payments.
<u>Retirement Rate:</u>	The proportion of active employees who retire each year. Retirement rates are usually based on age and/or length of service. (Retirement rates can be used in conjunction with the service requirement to reflect both age and length of service). The more likely employees are to retire early, the higher service costs and actuarial accrued liability will be.
<u>Service Cost:</u>	The annual dollar value of the “earned” portion of retiree health benefits if retiree health benefits are to be fully accrued at retirement.
<u>Service Requirement:</u>	The proportion of retiree benefits payable under the OPEB plan, based on length of service and, sometimes, age. A shorter service requirement increases service costs and TOL.
<u>Total OPEB Liability (TOL):</u>	The amount of the actuarial present value of projected benefit payments attributable to participants’ past service based on the actuarial cost method used.
<u>Trend Rate:</u>	The rate at which the employer’s share of the cost of retiree benefits is expected to increase over time. The trend rate usually varies by type of benefit (e.g. medical, dental, vision, etc.) and may vary over time. A higher trend rate results in higher service costs and TOL.
<u>Turnover Rate:</u>	The rate at which employees cease employment due to reasons other than death, disability or retirement. Turnover rates usually vary based on length of service and may vary by other factors. Higher turnover rates reduce service costs and TOL.
<u>Valuation Date:</u>	The date as of which the OPEB obligation is determined by means of an actuarial valuation. Under GASB 74 and 75, the valuation date does not have to coincide with the statement date, but can’t be more than 30 months prior.

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CACHUMA OPERATION & MAINTENANCE BOARD

BOARD MEMORANDUM

Date:	December 13, 2021
Submitted by:	Edward Lyons
Approved by:	Janet Gingras

SUBJECT: Bartlett, Pringle Wolf, LLP Presentation of Annual Comprehensive Financial Report – Fiscal Year Ending June 30, 2021

RECOMMENDATION:

The Board of Directors receive and file the Fiscal Year (FY) 2020-21 Annual Comprehensive Financial Report and Letter of Required Communications.

SUMMARY:

Pursuant to the State Controller's office, the Cachuma Operation & Maintenance Board (COMB) JPA agreement and by various other financial institutions and agencies, COMB is required to undergo an annual audit examination conducted by an independent public auditing firm selected by the COMB Board. The external auditor presents the COMB Board with audited financial statements in accordance with Government Auditing Standards issued by the Comptroller General of the United States and the State Controller's Minimum Audit Requirements for California Special Districts. The external auditor expresses an opinion about whether the financial statements fairly represent the financial position of COMB.

Management assumes full responsibility for the completeness and reliability of the information contained in the report, based upon a comprehensive framework of internal controls established for this purpose. To the best of our knowledge, the information presented in the current report is accurate in all material aspects and includes all disclosures necessary to enable the reader to gain an understanding of COMB's financial activities.

The external auditor also evaluates the adequacy of COMB's internal control system, electronic data processing and, where weaknesses are noted, makes appropriate recommendations for improvements. The external auditor will further submit a written management letter, which communicates suggested improvements in the District's financial operations, and any deficiencies in internal controls that need to be addressed by COMB.

Starting with FY 2016-17, COMB staff enhanced the annual audit report to go beyond the minimum requirements of generally accepted accounting principles and prepared an Annual Comprehensive Audit Report (ACFR, or previously CAFR). The ACFR consists of three sections: Introductory, Financial and Statistical. The Introductory section provides general information on COMB's organizational structure, its services and local economy. The Financial section presents COMB's basic financial statements as well as notes to the statements and the independent auditors' report. The Statistical section provides additional financial and statistical data, including data about financial trends that may better inform the reader about COMB's activities.

COMB received a Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association for its FY 2019-20 ACFR. This is the fourth consecutive year that COMB received this prestigious award. In order to be awarded a Certificate of Achievement, COMB had to publish an easily readable and efficiently organized ACFR that satisfied generally accepted accounting principles and applicable program requirements. The Certificate of Achievement is valid for a period of one fiscal year. However, we believe our current ACFR meets the Certificate of Achievement for Excellence in Financial Reporting Program's requirements and will be submitting to the GFOA to determine its eligibility for a subsequent certificate.

Bartlett Pringle Wolf, LLP (BPW), certified public accountants, completed the audit of COMB's financial statements and internal controls as of June 30, 2021. BPW issued an unmodified ("clean") opinion, concluding there are no management concerns or reportable conditions affiliated with the audit. The audited financial statements include the basic financial statements, the Independent Auditor's Report, and the notes to the financial statements and is located in the financial section of the ACFR.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. The introduction, MD&A and Statistical section are complementary reports, which together are intended to provide a comprehensive view of COMB's finances and operations.

The FY 2020-21 ACFR and the Letter of Required Communications have been attached to the staff memorandum. The substantive portions of these documents will be brought to the Board's attention during BPW's presentation.

COMMITTEE STATUS:

The Administrative Committee received a presentation of the draft FY 2020-21 COMB ACFR and Letter of Required Communications and forwards to the Board of Directors with a recommendation to receive and file.

LIST OF EXHIBITS:

1. FY 2020-21 Annual Comprehensive Financial Report
2. Letter of Required Communications

Cachuma Operation & Maintenance Board

ANNUAL COMPREHENSIVE FINANCIAL REPORT



***For the Fiscal Years Ended
June 30, 2021 and 2020***



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Cachuma Operation & Maintenance Board
Santa Barbara, California

Annual Comprehensive Financial Report

For the Fiscal Years Ended
June 30, 2021 and 2020

Staff Contributors:

Janet Gingras, General Manager
Edward Lyons, Administrative Manager / CFO
Dorothy Turner, Administrative Assistant II
Perri Wolfe, Administrative Analyst

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Our Mission

*To provide a reliable source of water to our Member Agencies
in an efficient and cost effective manner
for the betterment of our community.*



Lake Cachuma, North Portal Intake Tower

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Cachuma Operation & Maintenance Board

BOARD OF DIRECTORS AS OF JUNE 30, 2021

NAME	TITLE	MEMBER AGENCY
Polly Holcombe	President	Carpinteria Valley Water District
Kristen Sneddon	Vice President	City of Santa Barbara
Lauren Hanson	Director	Goleta Water District
Cori Hayman	Director	Montecito Water District

GENERAL MANAGER

Janet L. Gingras

DIVISION MANAGERS

Edward Lyons, Administrative Manager / CFO

Joel Degner, Engineer / Operations Division Manager

Tim Robinson, Fisheries Division Manager

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COMB AT A GLANCE

Form of government	Joint Powers Authority
Date of organization	January 1, 1957
Number of full-time staff	15
Lake Cachuma maximum storage (acre feet)	193,305
Lake Cachuma spillway elevation (feet)	753
Tecolote Tunnel (miles)	6
South Coast Conduit pipeline (miles)	26
South Coast Conduit design capacity	45 million gallons per day
Number of reservoirs	4
Number of structures maintained	220
Number of meters maintained	28

COMB MEMBER AGENCIES

COMB Member Agency	COMB Board Representation
Goleta Water District	2 Votes
City of Santa Barbara	2 Votes
Carpinteria Valley Water District	1 Vote
Montecito Water District	1 Vote
Total	6 Votes

CACHUMA PROJECT WATER ENTITLEMENT

Cachuma Project Member Unit	Entitlement (%)	Entitlement (AFY)
Goleta Water District	36.25%	9,322
City of Santa Barbara	32.19%	8,277
Carpinteria Valley Water District	10.94%	2,813
Montecito Water District	10.31%	2,651
SYR Water Conservation District, ID No. 1	10.31%	2,651
Total	100.00%	25,714

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**INTRODUCTORY
SECTION**

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Cachuma Operation & Maintenance Board

December 13, 2021

Honorable Members of the Board of Directors
Cachuma Operation & Maintenance Board

The Annual Comprehensive Financial Report (ACFR) of the Cachuma Operation & Maintenance Board (COMB) for Fiscal Years ended June 30, 2021 and 2020 is presented as prepared by COMB's Administrative Division.

The report is presented to provide the COMB Board of Directors, its Member Agencies, stakeholders and the community detailed information about the financial condition and operating results of COMB. COMB staff worked collectively through our auditors and followed guidelines set forth by the Governmental Accounting Standards Board to prepare this report. The ACFR is presented in conformity with generally accepted accounting principles (GAAP).

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal controls established for this purpose. Because the cost of internal controls should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

COMB requires that its financial statements be audited by a certified public accountant selected by the COMB Board of Directors. Bartlett Pringle Wolf, LLP (BPW), certified public accountants, have issued an unmodified ("clean") opinion on COMB's financial statements for years ended June 30, 2021 and 2020.

The independent auditor's report is located at the front of the financial section of this report. Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. This introduction and the MD&A are complementary reports, which together are intended to provide a comprehensive view of the COMB's finances and operations.

Profile of COMB

The Cachuma Project was constructed in the early 1950s by the United States Department of the Interior, U.S. Bureau of Reclamation (Reclamation) under contract with the Santa Barbara County Water Agency on behalf of the Cachuma Project Member Units. The current Cachuma Project Member Units are the Carpinteria Valley Water District, City of Santa Barbara, Goleta Water District, Montecito Water District, and Santa Ynez River Water Conservation District-Improvement District No. 1.

The Cachuma Project Member Units entered into contracts with the Santa Barbara County Water Agency for the purpose of receiving water from the Cachuma Project for use and benefit of the Member Units. Over the past sixty years, the Project has been the principal water supply for the Santa Ynez Valley and the South Coast Communities, delivering water to approximately 200,000 people.

COMB is a California Joint Powers Authority (JPA) formed in 1956 by the Cachuma Member Units pursuant to an agreement with Reclamation. The agreement transferred to COMB the responsibility to repair, replace, operate and maintain all Cachuma Project facilities exclusive of Bradbury Dam.

Since 1956, the JPA membership has changed. The current Member Agencies of COMB are the Goleta Water District, the City of Santa Barbara, Montecito Water District and the Carpinteria Valley Water District. The Santa Ynez River Conservation District, ID No. 1 (ID No.1), an original member of the JPA, notified the COMB Board of its intent to unilaterally withdraw from COMB on May 27, 2016. A Separation Agreement was entered into by ID No. 1 and COMB, and was approved by all parties effective August 28, 2018.

Officials of COMB

COMB operates under the general direction of four elected officials who are appointed by their individual representative water agencies/councils to serve on the COMB Board of Directors. The Board engages an external General Counsel for legal matters and a Certified Public Accounting Firm for external audit review. The Board directly employs a General Manager to oversee the administration and day-to-day operations of all divisions. An executive team performs under the direction of the General Manager and consists of three managers responsible for effective operation of the Administrative Division, the Operations Division, the Fisheries Division and Engineering.

The Board of Directors is responsible for governance and policy creation, and provides direction for implementation of those policies to the General Manager.

Overview**Transferred Project Works Contract**

On February 24, 1956, the U.S. Bureau of Reclamation, the original Cachuma Project Member Units, and the Santa Barbara County Water Agency entered into a contract that provided for the transfer of Operation and Maintenance (O&M) of Transferred Project works to the original Member Units. The O&M contract has been amended by amendatory contracts since that time, one of which was executed with COMB as the contractor. In March 2003, Reclamation entered into a new contract with the COMB for the operation and care of the transferred project works including the Tecolote Tunnel and the South Coast Conduit system. The contract remained in effect through September 30, 2020. COMB initiated the contract renewal process with Reclamation during fiscal year 2019-20. In September 2020, Reclamation and COMB executed a three-year amendatory contract to allow for the completion of a long-term agreement.

COMB is responsible for diversion of water to the South Coast through the Tecolote Tunnel, and operation and maintenance of the South Coast Conduit pipeline, flow control valves, meters, and instrumentation at control stations, and turnouts along the South Coast Conduit and at four regulating reservoirs. COMB coordinates closely with the Bureau of Reclamation and Member Agencies' staff to ensure that water supplies meet daily demands. COMB staff reads meters and accounts for Project water deliveries on a monthly basis, and performs repairs and preventive maintenance on Project facilities and equipment. COMB safeguards Project lands and rights-of-way on the South Coast as the contractor for Reclamation. COMB is responsible for issuing Project water production and use reports, operations reports, fisheries reports, and financial and investment reports which track operation and maintenance expenditures.

National Marine Fisheries Service**Biological Opinion and Fish Management Plan**

The United States Bureau of Reclamation currently operates and maintains Bradbury Dam and associated water transport and delivery structures, collectively known as the Cachuma Project on and near the Santa Ynez River the Cachuma Project Member Units. The Santa Ynez River is about 900 square miles in watershed area with Bradbury Dam located approximately 48 miles from the Pacific Ocean.

The National Marine Fisheries Services (NMFS) is the United States federal agency that oversees protection of Southern California steelhead (*Oncorhynchus mykiss*, *O. mykiss*). The Cachuma Project Biological Opinion (BO or BiOP) and the Lower Santa Ynez River Fish Management Plan (FMP) were issued in 2000 for implementation of steelhead management actions developed over many years of study by the Cachuma Project Member Units. The BO addresses the effects of the proposed Cachuma Project operations on steelhead and its designated critical habitat in accordance with Section 7 of the Endangered Species Act of 1973.

**National Marine Fisheries Service
Biological Opinion and Fish Management Plan (Continued)**

The goal is to provide physical projects and management strategies that will protect, enhance, restore and create new habitat for spawning and rearing of endangered steelhead, while keeping a balance between fish management, other ecological needs, and the delivery of adequate water supplies to customers of local water agencies and groundwater recharge.

On behalf of the U. S. Bureau of Reclamation, COMB is responsible for implementation of the 2000 Biological Opinion and Fish Management Plan related to the Cachuma Project on the Santa Ynez River. These activities include ongoing scientific studies along the river, monitoring and recording changing conditions, and implementation of fish passage improvements as outlined in the 2000 Biological Opinion. In addition, a consensus based, long-term Fish Management Program was developed which provides protection for steelhead/rainbow trout downstream of Bradbury Dam through a combination of water releases from Bradbury Dam, through the Hilton Creek watering system and the removal or modification of numerous fish passage barriers to steelhead on tributaries to the mainstem Santa Ynez River. By implementing these actions, stakeholders in the Cachuma Project have created significant additional habitat for steelhead within the Santa Ynez River watershed.

Drought Response and Management

Efficient use of water has long been a priority within the Cachuma Project Service Area. Water purveyors are dependent on local water supplies, and have experienced periodic droughts including 1989-91, and the recent multi-year drought of 2012-2019. During a drought period, the COMB Member Agencies dramatically increase their conservation efforts in order to minimize the impact of water shortages on the community. Drought conditions can last many years. The reductions in Cachuma Project water supplies have a major impact on water supply management for the COMB Member Agencies.

During the drought that began in 2012, COMB was responsible for the implementation of the Emergency Pumping Facility Project (EPFP), which allowed water to be pumped and conveyed during the time when lake levels were extremely low and unable to flow via gravity into the Tecolote Tunnel. After a series of rain events in 2016 and 2017, the lake elevation increased and the EPFP was demobilized. The COMB Board authorized the General Manager to enter into an agreement with an external contractor to store key components of the barge. The change order agreement also included an approved amount to re-establish a fully functioning Emergency Pumping Facility (EPF) if conditions require.

Shortly thereafter, COMB hired a contractor to perform a preliminary engineering design for a secured pipeline project. Additionally, COMB hired a specialized submerged pipeline design contractor to analyze pipe suitability, weight design and deployment, a pump station connection, a ROM opinion of probable construction cost, and a gravity intake and alternative pump station location. COMB extended the agreement with the engineering firm to complete final engineering design.

Drought Response and Management (Continued)

The Lake Cachuma Secured Pipeline Project is a more permanent version of previous EPPF, having a bottom-mounted permanent pipeline component. The Secured Pipeline Project will make available the use of an additional 20,500 acre-feet of reservoir water and imported water until sufficient inflow to the lake occurs and the reservoir level returns to a normal operating condition for gravity feed. A similar facility was temporarily installed and operated in the 1957-1958 and 1990-1991 droughts, and the occasional need for such a facility was envisioned when the reservoir was originally designed and constructed in 1953 by the U.S. Department of the Interior, Bureau of Reclamation. If dry conditions continue, the Secured Pipeline Project could be installed in the summer of 2022. In 2019, the COMB Engineering Division was selected under the US Bureau of Reclamation Drought Resiliency Program for a WaterSMART Drought Resiliency Project grant for \$750,000. Funds from this grant will be applied toward the Secured Pipeline Project.

The COMB Member Agencies continue to face a water supply shortage until such time that their respective groundwater basins have been recharged and supplemental water obligations are repaid. Shortly after the end of the fiscal year, amid intensifying drought and record-breaking temperatures across the Western United States, the Governor of California added nine counties to the regional drought state of emergency proclamation. Those additional counties include Inyo, Marin, Mono, Monterey, San Luis Obispo, San Mateo, Santa Barbara, Santa Clara and Santa Cruz.

The emergency proclamation will enable state agencies to more quickly and effectively support drought response through actions such as expediting purchasing and contracting to complete projects that are imperative to water supplies. The Governor also called on Californians to voluntarily reduce their water use by fifteen percent with simple measures to protect water reserves if drought conditions continue, and to help maintain critical flows for fish and wildlife wherever possible. The State Water Resources Control Board and the Department of Water Resources will monitor progress on voluntary conservation, reservoir storage, soil moisture and other metrics in the coming months to determine whether additional drought response actions are needed.

On July 13, 2021, the Santa Barbara County Board of Supervisors approved a proclamation of local emergency due to drought conditions. State Water Project deliveries are currently set at 5% while the Lake Cachuma storage at the end of June was 55% with approximately 106,000 acre-feet of total storage. If drought conditions persist, the level of the lake is projected to fall below the elevation needed for water to flow unassisted into the Tecolote Tunnel and the South Coast distribution system by the summer of 2023 resulting in the re-establishment of the EPPF.

Coronavirus (COVID-19)

On January 30, 2020, the World Health Organization declared the novel coronavirus outbreak, COVID-19, a "Public Health Emergency of International Concern" and on March 10, 2020, declared it a pandemic. Immediately following the declaration, COMB and its Member Agencies increased their regional coordination and communication to ensure safe and secure water service to the region.

Public water supplies remain safe to drink due to numerous robust treatment processes used by local water agencies. California's comprehensive safe drinking water standards require a multistep treatment process that includes filtration and disinfection. This process removes and kills viruses, including coronaviruses such as COVID-19, as well as bacteria and other pathogens. According to the Environmental Protection Agency (EPA), the World Health Organization (WHO), and the Centers for Disease Control and Prevention (CDC) the COVID-19 virus has not been detected in drinking water supplies, and based on current evidence, the risk to water supplies remains low.

COMB coordinates closely with the Santa Barbara County Health Department and follows all guidelines from the California Department of Public Health (CDPH) and Centers for Disease Control and Prevention (CDC). Additionally, COMB has updated its emergency response plans and is well prepared to maintain operations in the event of a crisis. COMB's top priority is to keep its employees, Member Agency staff, contractors and vendors safe and healthy so we can continue to serve our community.

Local Economy

Santa Barbara County is located approximately 100 miles north of Los Angeles and 300 miles south of San Francisco. The largest employment sectors include services, wholesale and retail trade, public administration, farming and manufacturing. The mild climate, picturesque coastline, scenic mountains, and numerous parks and beaches make Santa Barbara County a popular tourist and recreational area. The County spans over 2,700 square miles and includes an estimated population of 441,170.

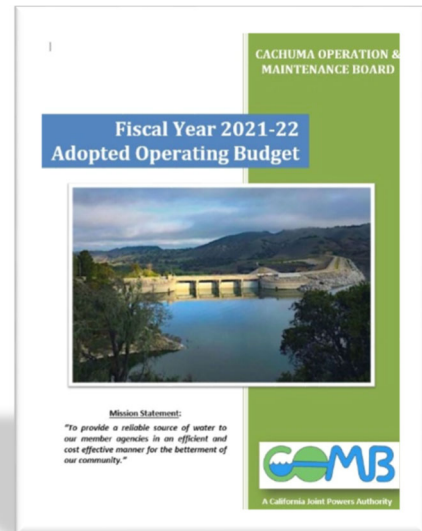
At the beginning of calendar year 2020, the actions taken around the world to help mitigate the spread of the coronavirus included restrictions on travel, and quarantines in certain areas, and forced closures of certain types of public places and businesses. Through much of calendar year 2020 and into 2021, the coronavirus and actions taken to mitigate it had an adverse impact on national and regional economies and the financial markets. The County's average unemployment rate during fiscal year 2020-21 increased from 5.9% to 7.0%. During that period, the County's unemployment rate reached a high of 15.6% in May 2020.

In the spring of 2021, certain sectors began to show recovery as vaccinations became available and restrictions were loosened. The June 2021 County unemployment rate of 5.9% was well below the State rate of 8.0% and below the national unemployment rate of 6.1%. Countywide estimated retail sales increased 13% to 8.43 billion for fiscal year 2020-21. In the Leisure and Hospitality sector, countywide estimated room sales increased by 7.4% to \$453 million. Countywide estimated Transient Occupancy Tax (TOT) revenue increased by 6.9% to \$53.3 million and Southern Santa Barbara County hotel demand and room rates increased by 2.1% and 19.3% from the previous year, respectively with a hotel occupancy rate of 60.2%.

The real estate market continued its upward trend in price increases. The countywide median home prices increased 21.2% to \$775,000. In the southern portion of Santa Barbara County, median home prices have increased to \$1,410,000 up from \$1,120,000 from prior year.

Financial Planning

COMB operates under an annual budget, which is adopted by the Board in accordance with established short and long-term financial plans. The development and adoption of an annual budget is based on the Board's financial and operational policies. Its purpose is to maintain fiscal stability by providing a structural balance between revenues and expenditures and to identify programs of work COMB has pledged to support. In addition, the budget provides the financial resources necessary to achieve or advance management strategies and goals. It serves as a financial road map and communication tool describing programs of work, resource requirements, and functions as a guideline in accomplishing our mission in the most efficient, fiscally sustainable manner while ensuring maximum value to our Member Agencies. The COMB Budget can be found on the COMB website at www.cachuma-board.org/comb-budget.

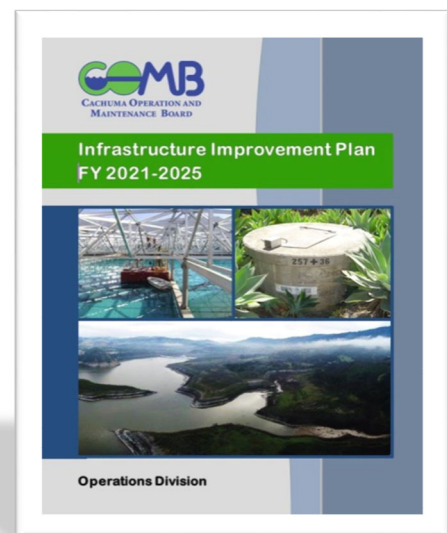


The Government Finance Officers Association recommends that all governmental entities use some form of strategic planning to provide a long-term perspective for service delivery and budgeting. COMB has developed a comprehensive five-year Infrastructure Improvement Plan (IIP) that is used as an internal guideline for forecasting, budgeting and long term financial planning. COMB has updated the plan for FY 2021-25. The COMB IIP, including cost projections, can be found on the COMB website at www.cachuma-board.org/infrastructure-improvement-program.

The IIP formalizes the strategy for implementation of capital projects and programs needed to carry out the goals and policy objectives of the Board. The IIP is organized and structured to identify and prioritize rehabilitation projects necessary to protect, improve, and sustain a reliable source of water conveyed from the Cachuma Project to the South Coast communities of Santa Barbara County.

COMB staff actively pursues outside funding sources for all infrastructure improvement projects. Outside funding sources, such as grants, are used to finance only those improvement projects that are consistent with the Five-Year Infrastructure Improvement Project Plans and COMB priorities, and whose operating and maintenance costs have been included in future operating budget forecasts.

Board policy requires that all projects be approved through Committee and by the Board prior to commencement.



FY 2020-21 Accomplishments

During fiscal year 2020-21, COMB continued to focus its efforts on water supply reliability, infrastructure improvements, environmental stewardship, policies and financial responsibility, and improving workforce capabilities. Outlined below are highlights of accomplishments during this past fiscal year.

Engineering and Operations DivisionSouth Coast Conduit Pipeline Rehabilitation and Protection Measures

- Commenced Schedule F of the South Coast Conduit Air Vacuum Air Release/Blow Off (AVAR/BO) Rehabilitation project in the Carpinteria area. External contractor rehabilitated four out of twelve structures with construction management performed by COMB staff. The remaining eight structures in the Carpinteria reach will require coordinated shutdowns in future years.
- Entered into a letter agreement with the Carpinteria Valley Water District to develop a proposed alternative approach to complete certain 5-Year Infrastructure Improvement Projects including a portion of the AVAR/BO Rehabilitation project and Lower Reach Lateral Rehabilitation project in the Carpinteria Reach of the South Coast Conduit.
- Performed emergency repairs to the Goleta West Conduit with the assistance of an external contractor. The repair involved removing the damaged mortar coating on the pipeline, cleaning the pipeline to bare metal, and coating the pipeline with an epoxy resin reinforced with a silicon steel alloy for corrosion protection.
- Performed emergency repairs to locate six buried valve cans that were near the Schedule F AVAR/BO work at the request of the California Department of Transportation (Caltrans) as part of their upcoming paving project on Highway 192.
- Received FEMA/CalOES final inspection report and sub-recipient closeout approval for the Sycamore Canyon Slope Stabilization Project.

Secured Pipeline Project

- Received 100% designs for the Secured Pipeline Project from external consultant and updated project description.
- Submitted 100% designs, final design specifications, final design report, and project description to Reclamation's Environmental Compliance Branch Chief to incorporate the materials into their environmental review.
- The National Environmental Policy Act (NEPA) environmental document is being prepared by Reclamation as the lead federal agency. COMB, as lead state agency, is preparing the document for the California Environmental Act (CEQA).

FY 2020-21 Accomplishments (Continued)SCADA System Improvements

- Replaced six programmable logic controllers at North Portal (PLC 2), Glen Anne Turnout (PLC 3), Sheffield Control Station (PLC 4), Ortega Control Station (PLC 5), and Carpinteria Control Station (PLC 6) and Cater Treatment Plant (PLC 8) with external contractor. The original hardware was installed in 2004 and obsolete.

Lake Cachuma Water Quality and Sediment Management Study

- Completed a two-year study on behalf of, and in coordination with, the COMB Member Agencies for addressing raw surface water quality and sedimentation issues at Lake Cachuma.
- External consultant provided a presentation to the COMB Member Agencies of their findings including the development and implementation progress of the sampling and monitoring plan, an assessment of future modeling needs, and recommended actions.
- Upgraded and calibrated the water quality sonde to take profiles including chlorophyll a and phycocyanin concentrations. Performed supplemental water quality sampling at Lake Cachuma.
- Incorporated water quality profiling at the Lake Cachuma North Portal Intake Tower and provided data to the South Coast water treatment plants' technical staff as part of a monthly sampling program.

COMB Building Replacement Project

- Entered into an agreement with an external contractor to fabricate and replace the COMB Administration and Fisheries modular trailers. The buildings are planned to be installed in August 2021.
- Prepared existing site for demolition and removal of existing buildings.

Structure Maintenance and Inspection

- Operated and maintained the South Coast Conduit, which consists of 26.5 mile of pipeline with a combined 124 blow off and air vent structures, 43 turnout structures, 20 meters and 4 regulating reservoirs.
- Received and reviewed 1036 Underground Service Alerts (Dig Alerts) tickets and took appropriate action, as necessary.
- Participated in Reclamation's Comprehensive Facility Review of Glenn Anne, Lauro, Ortega and Carpinteria dams. The review included civil, geotechnical, seismic and mechanical engineering examinations of each dam. COMB staff with assistance of mechanical engineers from Reclamation exercised the hydraulic-operated valves at Glen Anne Dam and Lauro Dam.

FY 2020-21 Accomplishments (Continued)Structure Maintenance and Inspection (Continued)

- Completed two projects that were part of the COMB Power Shutoff Plan including the connection of Glen Anne Turnout to backup power and the upgrade of SCADA PLC 8. These projects improve the reliability of power to COMB's SCADA system and the sharing of data between COMB and Goleta Water District and the City of Santa Barbara.
- Monitored numerous construction projects adjacent to and within the United States Bureau of Reclamation right-of-way to ensure the protection of the South Coast Conduit.
- Performed weekly inspections of major facilities.
- Performed routine dam inspections and instrumentation reports (all reservoirs).
- Performed North and South reach structure maintenance as part of the annual Operating Division work plan.
- Removed vegetation at all structure sites to ensure defensible space as required by the Santa Barbara County Fire Marshal.

Planning and Reporting

- Completed and certified the COMB Emergency Response Plan as required by the 2018 America's Water Infrastructure Act (AWIA). COMB staff utilized the requirements of the AWIA to update existing documents including the Standard Operating Procedures to Reclamation and the COMB Power Shutoff Plan; as well as, the development of Cybersecurity Plan and SCADA Master Plan.
- Initiated the 2021 Watershed Sanitary Survey update as required by the California State Water Resources Control Board Division of Drinking Water Standards. Sanitary surveys are a proactive public health measure and an important component of the Safe Drinking Water Act (SDWA). COMB hired an external contractor during fiscal year 2020-21. The survey is scheduled to be completed during fiscal year 2021-22.
- Participated in the County of Santa Barbara Office of Emergency Management 2022 update to the Multi-Jurisdictional Hazard Mitigation Plan (MJHMP). COMB as a member of the Mitigation Advisory committee provided input on local hazard management activities and reviewed draft MJHMP components as part of a regional effort to update the MJHMP and annexes. The adoption of the Plan is targeted for March 2022.
- Updated Geographic Information Systems (GIS) mapping of the South Coast Conduit incorporating elevations based on drawings to allow evaluation of depth of cover at key locations (slopes/creek crossings).

FY 2020-21 Accomplishments (Continued)Planning and Reporting (Continued)

- Revised South Coast Conduit alignment based on potholing conducted within the easement of the South Coast Conduit. Potholed the conduit in seven locations and incorporated data into GIS system.
- Updated the COMB Infrastructure Improvement Plan for FY 2021-2025.
- Continued advancement of COMB's internal water accounting model to automate and improve monthly water accounting reports.
- Enhanced the Lake Cachuma elevation projection model for water supply and conveyance planning purposes.

Staff Recruitment and Development

- Hired an Operations Supervisor and Water Service Worker.
- Attended US Bureau of Reclamation dam tender training.
- Staff attended and presented at the annual Environmental Systems Research Institute (ESRI) International Users conference. The presentation titled "Analysis of Lake Stratification Dynamics using ArcGIS Pro" provided insights on the changing lake temperature with depth, which is important for releases of water into Hilton Creek and the diversion of water to the South Coast through the Tecolote Tunnel.
- Two staff members completed course work for the Drinking Water Operator Certification Program and passed the Distribution Operator II (D2) exam. COMB has four D2 certified operators and one D3 certified operator on staff.
- Completed required Sexual Harassment Prevention training in compliance with California AB 1825, AB 2053, and AB 1661.
- Conducted staff safety meetings.

Fisheries DivisionNMFS Biological Opinion (BiOp) and Fish Management Plan

- Conducted all 2000 BiOp compliance monitoring in the Lower Santa Ynez River (LYSR) basin and its tributaries including Lake Cachuma water quality monitoring.
- Conducted all monitoring, analyses and reporting as requested by Reclamation in compliance with the State Water Board Order WR 2019-0148.

FY 2020-21 Accomplishments (Continued)NMFS Biological Opinion (BiOp) and Fish Management Plan (Continued)

- Authored the April 6, 2020 Hilton Creek Stormflow Event Report.
- Completed the Water Year (WY) 2019 and 2020 Annual Monitoring Reports and Summaries. All Annual Monitoring Summaries are available on the COMB webpage at www.cachuma-board.org/annual-reports-and-documents.
- Completed the South Side Erosion Control and Reforestation Project at Quiota Creek Crossing 8 and submitted all required reports to permit and funding agencies.
- Collaborated with California Department of Fish and Wildlife (CDFW) on operation and maintenance of their DIDSON cameras deployed in Salsipuedes Creek and the Lower Santa Ynez River (LSYR) mainstem.
- Worked closely and collaboratively with CDFW on fish rescue in the LSYR mainstem in two different areas over several weeks due to drying conditions. COMB staff also participated in PIT tagging captured fish prior to their release.
- Collaborated with Reclamation on the operation and monitoring of the 2020 Fish Passage Supplementation Program, and authored the report for those releases in support of fish migration.
- Collaborated with Reclamation staff during the replacement of two frozen valves within the Hilton Creek Emergency Backup System to maintain target flow releases to the LSYR downstream of the Stilling Basin. The downstream fishery was not affected by the operation.
- Collaborated with Reclamation staff during the activation of the Hilton Creek Emergency Backup System (HCEBS) in order to provide gravity flow to the Upper Release Point and the Lower Release Point. COMB Fisheries staff monitored Hilton Creek during the operation for stream discharge and the fishery.
- Conducted all required compliance monitoring and reporting for 2000 BiOp Reasonable and Prudent Measure (RPM) 6 for the 2020 WR 89-18 release.
- Completed fish scale mounting, photographing, reading, and reporting for 2019 and 2020.
- Worked closely with the Reclamation on all requested testing, modifications or operations of the Bradbury Dam, Hilton Creek Watering System and Hilton Creek Emergency Backup System to safeguard the fishery downstream of the dam.
- Worked with the COMB Operations Division on monitoring algae and nutrients in Lake Cachuma throughout the year.
- Continued to assist the COMB Operations Division on biological monitoring at the San Jose Creek Project as well as anywhere else needed at creek crossings of the South Coast Conduit.

FY 2020-21 Accomplishments (Continued)Oak Tree Program

- Planted 325 mitigation oak trees near Lake Cachuma as part of the surcharge operation at the Dam.
- Completed the 2020 Annual Oak Tree Survey and report that documented the status of the Lake Cachuma Oak Tree Restoration Program to the COMB Oak Tree Committee and COMB Board. The report is available on the COMB webpage at www.cachuma-board.org/oak-tree-restoration-program.
- Added an independent water pumping system to the 2000 Gallon Water Truck and installed new valves for the 5 large sprayers to eliminate leakage, and new lids to the equipment storage bins.
- Maintained a rigorous watering and maintenance effort of the mitigation trees in the Lake Cachuma Oak Tree Restoration Program throughout a very dry season that has shown positive results in sustaining those trees in multiple areas around the lake, within the County Park and around the dam.

Staff Development

- Gave a presentation at the ESRI International Users Conference on the created Story Map that documents all 10 completed Quiota Creek restoration projects.
- Gave an invited talk on bridge installations along South Refugio Road to California Fish Passage Advisory Committee (FishPAC), a group consisting of members from California Department of Transportation, CDFW, National Marine Fisheries Service, and United States Fish and Wildlife Service.
- Gave guest lectures at UC Santa Barbara (Chemical and Physical Methods of Aquatic Environments class) and Ventura Community College (Project GIS class).
- Co-authored a paper published in California Fish and Wildlife Journal entitled "Occurrences of Steelhead Trout (*Oncorhynchus mykiss*) in southern California, 1994-2018".
- Completed required Sexual Harassment Prevention training in compliance with California AB 1825, AB 2053, and AB 1661.

Administrative DivisionCachuma Transferred Project Works Contract

- Initiated renewal discussions with United States Bureau of Reclamation for the Cachuma Transferred Project Works Contract.
- Executed a three-year amendatory contract before the contract expiration date so that a long-term agreement can be negotiated.

FY 2020-21 Accomplishments (Continued)Financial Audit / Budget Process

- Fiscal Year 2019-20 Audited Financial Statements received an unmodified (“clean”) opinion.
- Completed a Single Audit requirement in compliance with two Federal grant awards received in Fiscal Year 2019-20. Received an unmodified (“clean”) opinion.
- Awarded the Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association (GFOA) for the Fiscal Year 2019-20 Annual Comprehensive Financial Report.
- Awarded the Distinguished Budget Presentation Award from the GFOA for the FY 2020-21 COMB Operating Budget document.

Risk Management

- Completed the annual ACWA/JPIA Worker’s Compensation, Liability, and Property Risk Assessment. ACWA/JPIA reviewed COMB’s Employment Practices, Heat Illness Prevention Program, ACWA’s Risk Control and Risk Transfer Manual, and COMB’s Workers Compensation and Liability Program experience history.
- Received the President’s Special Recognition Award from the Association of California Water Agencies. The JPIA recognizes its members that have a loss ratio of 20% or less in the Liability, Property or Worker’s Compensation programs.
- Received a Retrospective Premium Adjustment (RPA) refund of \$19.9k from ACWA/JPIA Liability, Property and Worker’s Compensation program resulting from a low claims history.
- Established operational protocols and implemented business continuity practices in response to the COVID-19 local emergency and global pandemic.

Information Technology / Communications

- Conducted the annual Information Technology (IT) review with COMB’s outsourced IT consultant. The purpose of the meeting was to review COMB’s server and network systems, identify updates to system requirements, assess current IT protocols, review data disaster recovery practices, as well as, identify potential new risks against cybersecurity threats.
- Implemented virtual platform capabilities and protocols for all COMB Board and Committee meetings in response to COVID-19 restrictions and safety protocols.

FY 2020-21 Accomplishments (Continued)Information Technology / Communications (Continued)

- Developed an Electronic Signature policy for Board approval to establish procedures when electronic signature technology may replace handwritten signature; and therefore, allow the use of paperless, electronic documents whenever appropriate and allowed by law.
- Upgraded COMB's telephone system to a hosted telephone solution. With the installation of the new service and equipment, COMB was able to cancel several ancillary services and long distance charges.
- Upgraded COMB's security alarm system in anticipation of the COMB Building Replacement project.

Planning and Reporting

- Participated in the Santa Barbara County Integrated Regional Water Management Program (IRWMP). The Cooperating Partners of IRWMP meet regularly to promote and practice integrated regional water management strategies; to ensure sustainable water uses, reliable water supplies and water quality, environmental stewardship, efficient urban development; and protection of agricultural and watershed awareness.
- Executed the First Amendment to the Separation Agreement between COMB and ID No. 1 for the release of prior year funds held in escrow related to 2000 BiOP and Oak Tree Mitigation Activities. The amendment streamlined the payment process outlined in the original separation agreement.
- Updated COVID-19 Preparedness and Response Plan in response to Cal/OSHA mandatory controls and procedures.
- Updated COMB's Personnel Policy and Employee Handbook for labor law updates and changes.
- Advancement of Infrastructure and Habitat Improvement Project Tracking activities and costs.
- Advancement of COMB's grant tracking matrix.

Staff Development

- Completed required Sexual Harassment Prevention training in compliance with California AB 1825, AB 2053, and AB 1661.

Independent Audit

Under the terms and provisions of the Joint Powers Authority Agreement, COMB requires that its financial statements be audited by a Certified Public Accountant selected and approved by the COMB Board of Directors. This requirement has been satisfied and the auditor's report is included in the financial section of this report.

Awards and Acknowledgements

The Government Finance Officers Association awarded a Certificate of Achievement for Excellence in Financial Reporting to COMB for its ACFR for the fiscal years ended June 30, 2020 and 2019. This was the fourth consecutive year COMB has achieved this prestigious award. In order to be awarded a Certificate of Achievement, COMB had to publish an easily readable and efficiently organized ACFR that satisfied both generally accepted accounting principles and applicable program requirements. The Certificate of Achievement is valid for a period of one fiscal year. However, we believe our current ACFR meets the Certificate of Achievement for Excellence in Financial Reporting Program's requirements and we are submitting to the GFOA to determine its eligibility for a subsequent certificate.

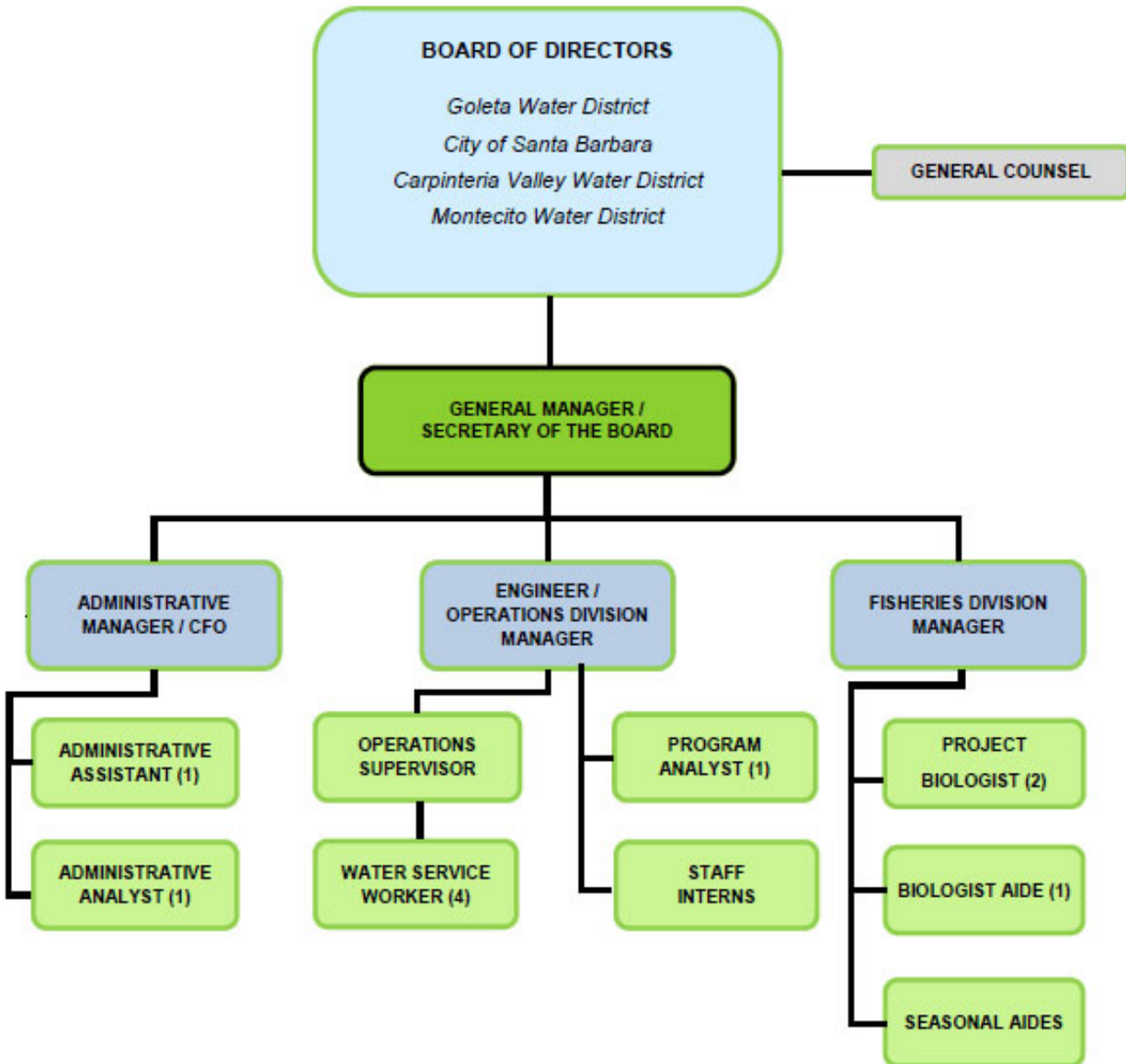
The preparation of this report would not have been possible without the skill, effort, and dedication of the entire staff of the Administration Division. I wish to thank the members of that division for their assistance in providing the data necessary to prepare this report. Recognition is also given to the COMB Board for their unfailing support for maintaining the highest standards of professionalism in governance of COMB. I am pleased to present this report to the Board of Directors for formal adoption.

Respectfully submitted,



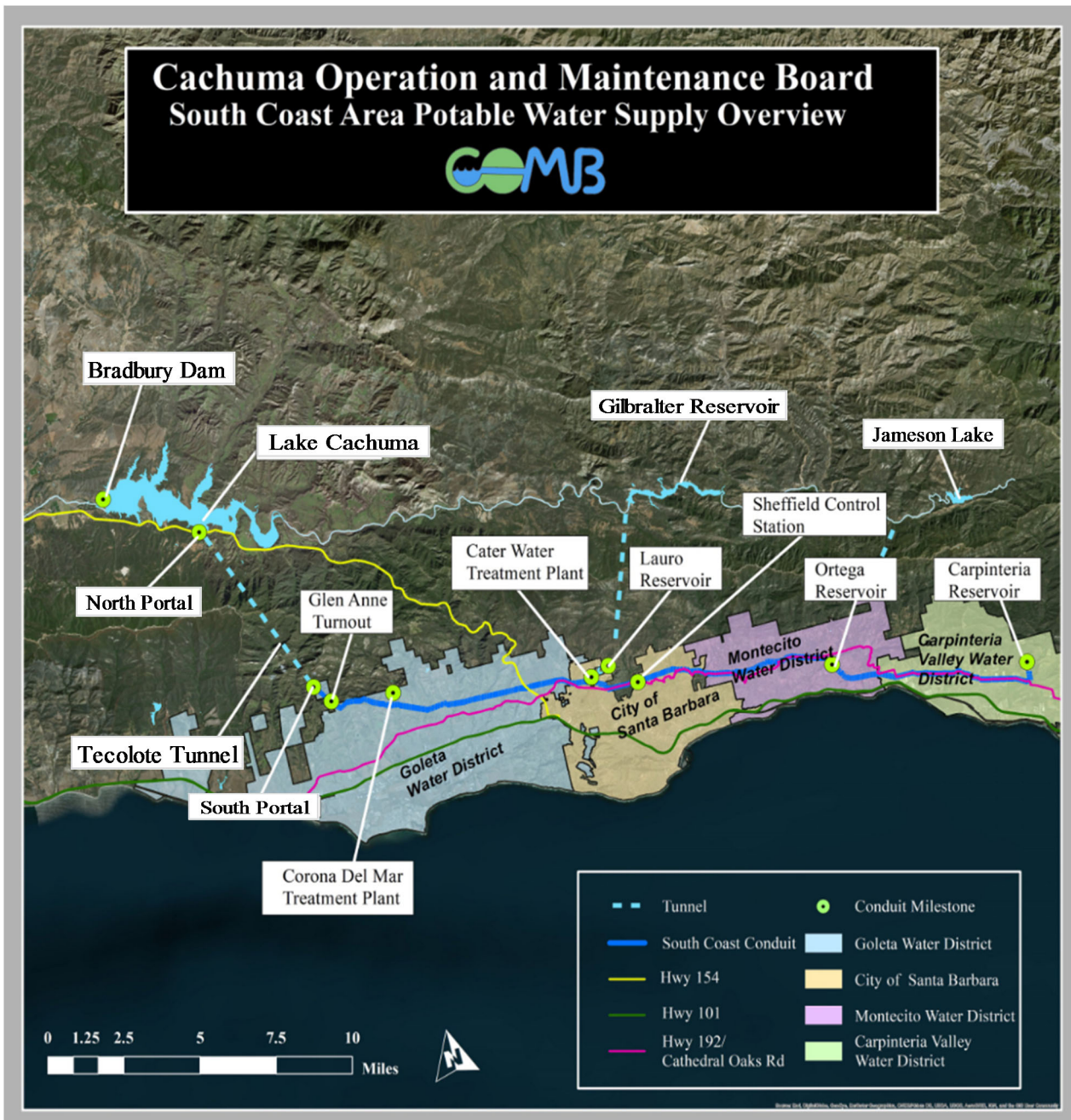
Janet Gingras
General Manager

COMB ORGANIZATIONAL CHART



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CACHUMA PROJECT FACILITIES MAP



Water from Lake Cachuma is conveyed to the South Coast Member Units through the Tecolote Tunnel intake tower at the east end of the reservoir. The Tecolote Tunnel extends 6.4 miles through the Santa Ynez Mountains from Lake Cachuma to the western terminus of the South Coast Conduit, a concrete pipeline that extends 26 miles from the Tecolote Tunnel outlet to the Carpinteria Valley Water District. COMB is responsible for diversion of water to the South Coast through the Tecolote Tunnel, and operation and maintenance of the South Coast Conduit pipeline, flow control valves, meters, and instrumentation at control stations, and turnouts along the South Coast Conduit and at four regulating reservoirs. COMB coordinates closely with the Bureau of Reclamation and Member Units' staff to ensure that water supplies meet daily demands.

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Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Cachuma Operation and Maintenance Board
California**

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

June 30, 2020

Christopher P. Morill

Executive Director/CEO

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**FINANCIAL
SECTION**

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FINANCIAL SECTION
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Independent Auditor's Report**INDEPENDENT AUDITOR'S REPORT**

**To the Board of Directors of
Cachuma Operation and Maintenance Board**

Report on the Financial Statements

We have audited the accompanying statement of net position of Cachuma Operation and Maintenance Board ("COMB") as of June 30, 2021 and 2020 and the related statements of revenues, expenses and changes in net position and cash flows for the years then ended and the related notes to the financial statements, which collectively comprise COMB's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America as well as the accounting systems prescribed by the State Controller's Office and state regulations governing special districts; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Independent Auditor's Report

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the net financial position of the Cachuma Operation and Maintenance Board, as of June 30, 2021 and 2020, and the changes in net position and cash flows thereof for the years then ended in accordance with accounting principles generally accepted in the United States of America, as well as the accounting systems prescribed by the State Controller's Office and state regulations governing special districts.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management Discussion and Analysis on pages 22 through 37, the California Public Employees' Retirement System - Schedule of Cachuma Operation and Maintenance Board's Proportionate Share of the Net Pension Liability on page 79, California Public Employees' Retirement System - Schedule of Cachuma Operation and Maintenance Board's Contributions on page 80, and Other Post-Employment Benefits (OPEB) Plan – Schedule of Changes in the Net OPEB Liability and Related Ratios on page 81 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audits of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audits were conducted for the purpose of forming an opinion on the financial statements that collectively comprise COMB's basic financial statements. The supplemental schedule of operation and maintenance, general and administrative and other maintenance expense on pages 82 through 83 is presented for the purpose of additional analysis and is not a required part of the basic financial statements.

Independent Auditor's Report

The supplemental schedule of operation and maintenance, general and administrative and other maintenance expense is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplemental schedule of operation and maintenance, general and administrative and other maintenance expense is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise COMB's basic financial statements. The introductory section and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The introductory section and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 13, 2021 on our consideration of COMB's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters.

The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance.

That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering COMB's internal control over financial reporting and compliance.



Santa Barbara, California

December 7, 2021

Management's Discussion and Analysis

FISCAL YEARS ENDED JUNE 30, 2021 AND 2020

This section presents management's analysis of the financial condition and activities of COMB for the fiscal years ended June 30, 2021 and 2020. This information should be read in conjunction with the financial statements and the additional information included herewith.

OVERVIEW OF THE FINANCIAL STATEMENTS

COMB operates as a proprietary fund-type. All proprietary fund-types use a flow of economic resources measurement focus. Under this measurement focus, all assets and liabilities associated with the operation of these funds are included on the Statement of Net Position and where appropriate, total net position (i.e., fund equity) are segregated into invested in capital and unrestricted net position. Proprietary fund-type operating statements present increases (revenues) and decreases (expenses) in total net position.

All proprietary fund-types utilize the accrual basis of accounting. Under this method, revenues are recognized when earned, regardless of when received, and expenses are recognized at the time the related liabilities are incurred, regardless of when paid.

Summary of Organization and Business

COMB is a Joint Powers Authority and public entity in the County of Santa Barbara, organized and existing in accordance with Government Code Section 6500 *et seq.*, and operating pursuant to the 1996 Amended and Restated Agreement for the Establishment of a Board of Control, dated May 23, 1996 ("Amended and Restated Agreement"), as amended by an Amendment to the Amended and Restated Agreement made effective September 16, 2003 and a Second Amendment to the Amended and Restated Agreement made effective November 20, 2018 (collectively the "Joint Powers Agreement" or "JPA"). The Cachuma Project Member Units entered into the Joint Powers Agreement to exercise their common power to provide for the rights to, the facilities of, and the operation, maintenance and use of the United States, Department of the Interior, Bureau of Reclamation project known as the Cachuma Project, including storage, treatment, transport and appurtenant facilities, and all necessary tangible and intangible property and rights. In particular, the Member Units expressed their desire to create COMB for the purpose of providing authority for the financing of "costs" for the capture, development, treatment, storage, transport and delivery of water; and for repayment of notes, bonds, loans, warrants, and revenue bonds as may be issued to finance facilities, operations or services. In September 2010, the COMB Board approved a budget adjustment effective January 2011 to transfer from Cachuma Conservation and Release Board (CCRB) the implementation of the Santa Ynez River Fisheries Program as required by the 2000 Biological Opinion.

Management's Discussion and Analysis

OVERVIEW OF THE FINANCIAL STATEMENTS (Continued)

Summary of Organization and Business (Continued)

COMB currently has a staff of 15 full-time employees. Of these, four are employed in an administrative capacity and eleven are in field operations.

COMB is presently composed of four Member Agencies, all of which are public agencies: the Carpinteria Valley Water District, the Goleta Water District, the Montecito Water District, and the City of Santa Barbara. (A founding Member Unit of COMB, the Summerland Water District, reorganized with the Montecito Water District, with Montecito Water District as the successor agency. Another founding Member Unit of COMB, the Santa Ynez River Water Conservation District, assigned its Member Unit water contract to the Santa Ynez River Water Conservation District, Improvement District No. 1.)

On May 27, 2016, Santa Ynez River Water Conservation District, Improvement District No. 1 (ID No. 1) notified the COMB Board of its stated intent to withdraw from the Agreement. A Separation Agreement was entered into by ID No. 1, COMB, and the remaining COMB Member Agencies and was approved by all parties effective August 28, 2018. ID No. 1 continues to be a member of the Cachuma Project, which carries certain benefits and obligations associated with the Project as outlined in various agreements.

Under the Joint Powers Agreement, each of the four Member Agencies appoints a representative to the COMB Board of Directors. The following table shows number of votes each has on the Board of Directors:

<u>Member Unit</u>	<u>Board Representation</u>
Carpinteria Valley WD	1 vote
Goleta Water District	2 votes
Montecito Water District	1 vote
City of Santa Barbara	2 votes
Total	6 votes

Votes representing a majority of the number of votes authorized under the Joint Powers Agreement are required for the approval of any decision, other than adjournment, which requires action of the Board of Directors. In addition, the affirmative vote of at least three representatives to the Board of Directors is necessary for the approval of such a decision.

Management's Discussion and Analysis

OVERVIEW OF THE FINANCIAL STATEMENTS (Continued)

Summary of Organization and Business (Continued)

The unanimous consent of the representatives of all the Member Agencies is required for COMB to take action on the following matters:

1. Approval of a Cachuma Project Master Contract amendment, renewal or extension;
2. A matter involving water rights of any party;
3. Acquisition of significant facilities from the United States;
4. Issuance of bonds, loans or other forms of indebtedness in excess of one million (\$1,000,000) dollars.

A decision of COMB authorizing a capital expenditure in excess of one million dollars or incurring an indebtedness or obligation in excess of one million dollars is not effective unless it has been ratified by a resolution approved by all of the Member Agencies.

Operating Assessments

Current operations of COMB are funded by assessment of the Member Agencies, with the assessments based on the Member Agencies' Cachuma Project entitlement percentages. The four COMB Member Agencies also fund the operation and maintenance portion of the annual budget as well as the cost of special projects for other Cachuma Project storage and conveyance facilities that serve the South Coast of Santa Barbara County. These facilities include the Tecolote Tunnel, the South Coast Conduit (SCC), and four dams and reservoirs (Glen Annie, Lauro, Ortega and Carpinteria). During the fiscal year ended June 30, 2021, COMB conducted and/or completed a number of special studies and projects using revenue provided by these assessments. These projects included storage of key components of the Emergency Pumping Facility, improvements to the South Coast Conduit; and rehabilitation and betterment of control stations, valves and structures.

In September 2010, the COMB Board approved a budget adjustment effective January 2011 to transfer from Cachuma Conservation and Release Board (CCRB) the implementation of the Santa Ynez River Fisheries Program as required by the 2000 Biological Opinion. All four Member Agencies fund the general and administrative portion of the annual budget as well as the cost of special projects. All four Member Agencies also fund the Santa Ynez River Fisheries Program and related activities. Pursuant to the Separation Agreement between COMB and ID No. 1, starting in Fiscal Year 2017-18 and going forward, certain actual expenditures incurred by COMB will be collected from ID No. 1 through an invoice issued quarterly to it by COMB.

Management's Discussion and Analysis

OVERVIEW OF THE FINANCIAL STATEMENTS (Continued)

Grant Program

COMB has developed a grant program by utilizing a team of staff members to write proposals, administer grants and carry out grant contracts. They have applied for and received various federal and state contracts for habitat enhancement, fisheries projects within the Lower Santa Ynez River drainage and South Coast pipeline improvement projects. The utilization of these grants has assisted the Member Agencies in accomplishing required fisheries restoration and habitat improvement projects as well as vital infrastructure improvement projects.

In fiscal year 2018-19, the COMB Fisheries Division applied for and received a federal grant award from the California Department of Fish and Wildlife Fisheries Restoration Grant Program (CDFW-FRGP) for \$1,010,700. Funds were applied towards the fish passage improvement at Crossing Number 8 on Quiota Creek, a tributary to the lower Santa Ynez River. Construction was completed during the fiscal year 2019-20. This fish passage improvement project will provide improved access to the perennial reaches of Quiota Creek and restore habitat to enhance conditions for steelhead.

In fiscal year 2019-20, the COMB Fisheries Division applied for and received a grant award from the National Fish and Wildlife Foundation for \$43,973. Funds were applied towards the South Side Erosion and Restoration Project at Quiota Creek Crossing Number 8. The project was completed in fiscal year 2020-21.

In fiscal year 2019-20, the COMB Engineering Division submitted a request to CalOES and FEMA for Final Close Out and Reimbursement following the completion of the Sycamore Canyon Slope Stabilization Project. FEMA approved the request seeking full reimbursement project costs of \$599,493. Final reimbursement was collected in fiscal year 2020-21.

Additionally, the COMB Engineering Division submitted and received a notification of funding opportunity from the US Bureau of Reclamation WaterSmart Drought Response Program for \$750,000. Funds will be applied towards the construction of the Lake Cachuma Secured Pipeline Project.

Management's Discussion and Analysis

COMB Committees

COMB has five standing committees: the Administrative Committee (financial, personnel and legal matters), the Operations Committee, the Fisheries Committee, the Public Outreach Committee, and the Lake Cachuma Oak Tree Committee. Each committee is composed of two Board members and one alternate Board member. Appointments to the committees are made by the President of the Board. The committees meet with staff on an as-needed basis and make recommendations to the Board of Directors with regard to capital improvements, finance, and other matters. From time-to-time, COMB utilizes ad-hoc committees, which are temporary in nature.

FINANCIAL HIGHLIGHTS

The following table shows a condensed version of COMB's statement of net position with corresponding analysis regarding significant variations.

	Year Ended			2021-2020 Variance		2020-2019 Variance	
	June 30, 2021	June 30, 2020	June 30, 2019	Dollars Change	Percent Change	Dollars Change	Percent Change
Assets:							
Current Assets	\$ 2,758,141	\$ 2,701,308	\$ 2,343,145	\$ 56,833	2.1%	\$ 358,163	15.3%
Restricted Assets	95,663	134,356	701,834	(38,693)	-28.8%	(567,478)	-80.9%
Property, Plant & Equipment	146,594	184,192	163,783	(37,598)	-20.4%	20,409	12.5%
Other Assets	4,796,675	5,043,469	5,282,882	(246,794)	-4.9%	(239,413)	-4.5%
Total Assets	\$ 7,797,073	\$ 8,063,325	\$ 8,491,644	\$ (266,252)	-3.3%	\$ (428,319)	-5.0%
Deferred Outflows of Resources:							
Deferred pensions	\$ 497,209	\$ 336,263	\$ 497,820	\$ 160,946	47.9%	\$ (161,557)	-32.5%
Deferred other post employment benefits	870,598	944,061	214,063	(73,463)	-7.8%	729,998	100.0%
Total Deferred Outflows of Resources	\$ 1,367,807	\$ 1,280,324	\$ 711,883	\$ 87,483	6.8%	\$ 568,441	79.9%
Liabilities:							
Current Liabilities	\$ 1,627,189	\$ 2,054,127	\$ 2,352,121	\$ (426,938)	-20.8%	\$ (297,994)	-12.7%
Long-Term Liabilities	12,664,364	12,538,903	12,887,519	125,461	1.0%	(348,616)	-2.7%
Total Liabilities	14,291,553	14,593,030	15,239,640	(301,477)	-2.1%	(646,610)	-4.2%
Deferred Inflows of Resources:							
Deferred pensions	\$ 103,202	\$ 143,105	\$ 141,294	\$ (39,903)	-27.9%	\$ 1,811	1.3%
Deferred other post employment benefits	588,356	716,377	-	(128,021)	-17.9%	716,377	100.0%
Total Deferred Inflows of Resources	\$ 691,558	\$ 859,482	\$ 141,294	\$ (167,924)	-19.5%	\$ 718,188	508.3%
Net Position:							
Invested in Capital Assets	\$ 146,594	\$ 184,192	\$ 163,783	\$ (37,598)	-20.4%	\$ 20,409	12.5%
Unrestricted	(5,964,825)	(6,293,055)	(6,341,190)	328,230	5.2%	48,135	0.8%
Total Net Position	\$ (5,818,231)	\$ (6,108,863)	\$ (6,177,407)	\$ 290,632	4.8%	\$ 68,544	1.1%

Management's Discussion and Analysis**FINANCIAL HIGHLIGHTS (Continued)****Statement of Net Position Analysis**

June 30, 2021 Comparison to June 30, 2020

Total assets reported as of June 30, 2021 decreased by \$266,252 (3.3%) as compared to June 30, 2020. The changes are noted below.

- Current assets include cash and cash equivalents, prepaid assets and accounts receivable. During fiscal year 2021, current assets increased by \$56,833 (2.1%) as compared to fiscal year 2020. The increase in current assets was attributed to an increase of \$177,638 in cash and cash equivalents and an increase in prepaid assets of \$236,588. These amounts were offset with a decrease in accounts receivable of \$357,393. The increase in cash and cash equivalents was primarily due to an increase in unexpended funds scheduled for return to the COMB Member Agencies in fiscal year 2021 for project expenditures delayed or placed on hold. The increase in prepaid assets was attributed to a deposit paid for two new modular buildings in the amount of \$236,110. The decrease in accounts receivable represents the collection of an outstanding assessment receivable from a Non-Member Agency and a grants receivable FEMA (DR-4308) for the Sycamore Canyon Slope Stabilization Project.
- Restricted assets include funds deposited into the Warren Act Trust Fund and the Renewal Fund. Restricted assets decreased \$38,693 (28.8%) in fiscal year 2021 due to less funds deposited into the Warren Act Trust Fund. Deposits into the Warren Act Trust Fund are variable in nature and are directly tied to the annual amount of State Water Project Water delivered to the lake on behalf of the State Water Project (SWP) participants during each calendar year. Funds are reviewed by the Funds Committee in the spring of each year for use in the upcoming fiscal year.
- The value of property, plant, and equipment decreased \$37,598 (20.4%) in fiscal year 2021 primarily due to asset disposals in the amount of \$108,339. This amount was offset by the purchase of field equipment for the COMB Operations and Fisheries divisions of \$12,604 and a decrease in current year depreciation expense of \$16,166.
- Other assets decreased in fiscal year 2021 by \$246,794 (4.9%) primarily due to a decrease in the Bradbury and Lauro SOD Act assessments receivable, as described in Note 6 - SOD Act Assessments Receivable and Contracts Payable in the Notes to the Basic Financial Statements.
- Deferred outflows and deferred inflows are related to accounting for pension liabilities associated with GASB 68. This is further detailed in Note 12 - Pension Plan, in the Notes to the Basic Financial Statements.

Management's Discussion and Analysis

FINANCIAL HIGHLIGHTS (Continued)

Statement of Net Position Analysis (Continued)

June 30, 2021 Comparison to June 30, 2020

Total liabilities reported as of June 30, 2021 decreased by \$301,477 (2.1%) as compared to June 30, 2020. The changes are noted below.

- Current liabilities represent the balance in accounts payable, the current portion due (within one year) of long term debt, payable to Member Units, accrued wages and deferred revenue account balances. Current liabilities decreased by \$426,938 (20.8%) in fiscal year 2021 as compared to fiscal year 2020. The net change in current liabilities was primarily attributable to a decrease in accounts payable and accrued expenses of \$93,401, a decrease in notes payable and SOD Act contract payable of \$406,984, and is offset by an increase in deferred revenue of \$73,447. The change in accounts payable and accrued expenses can fluctuate based on the timing of payment of expenses. The decrease in notes payable is attributed to the pay down of principal for the EPFP loan obligation. The increase in deferred revenue is primarily attributed to the balance in payable to Member Units which can fluctuate due to current year unexpended funds and carryover funds for project expenditures delayed or placed on hold.
- Long term liabilities increased by \$125,461 (1.0%) in FY 2021 primarily due to the recognition of an additional GASB 75 OPEB liability of \$223,789 and net pension liability of \$185,062. Note 13 – Other Post-employment Benefits (OPEB) contains detailed information regarding accounting under GASB 75. Note 12 – Pension Plan contains detailed information regarding accounting under GASB 68. These amounts were offset by a decrease in notes payable and SOD Act contract payable resulting from loan repayments of \$283,390.

Total net position reported as of June 30, 2021 increased by \$290,632 (4.8%) as compared to June 30, 2020. The changes are noted below.

- The amount invested in capital assets decreased \$37,598 in fiscal year 2021 primarily due to a change in the value of property, plant and equipment as previously described.
- Unrestricted net position increased \$328,230 in fiscal year 2021. Unrestricted net position remains in a deficit position due to previous years' recognition of the GASB 68 pension liability and GASB 74 OPEB liability.

Management's Discussion and Analysis

FINANCIAL HIGHLIGHTS (Continued)

Statement of Net Position Analysis

June 30, 2020 Comparison to June 30, 2019

Total assets reported as of June 30, 2020 decreased by \$428,319 (5.0%) as compared to June 30, 2019. The changes are noted below.

- Current assets include cash and cash equivalents, prepaid assets and accounts receivable. During fiscal year 2020, current assets increased by \$358,163 (15.3%) as compared to fiscal year 2019. The increase in current assets was attributed to an increase of \$122,943 in cash and cash equivalents and an increase in accounts receivable of \$232,824. The increase in cash and cash equivalents was primarily due to unexpended funds scheduled for return to the COMB Member Agencies in fiscal year 2021. The increase in accounts receivable represents an outstanding assessment receivable from a Non-Member Agency for fiscal year 2020 and a grants receivable FEMA (DR-4308) for the Sycamore Canyon Slope Stabilization Project.
- Restricted assets include funds deposited into the Warren Act Trust Fund and the Renewal Fund. Restricted assets decreased \$567,478 (80.9%) in fiscal year 2020 due to less funds deposited into the Warren Act Trust Fund. Deposits into the Warren Act Trust Fund are variable in nature and are directly tied to the annual amount of State Water Project Water delivered to the lake on behalf of the State Water Project (SWP) participants during each calendar year. Funds are reviewed by the Funds Committee in the spring of each year for use in the upcoming fiscal year.
- The value of property, plant, and equipment increased \$20,409 (12.5%) in fiscal year 2020 primarily due to the purchase of a new COMB fleet vehicle, a water quality buoy and additional field equipment for the COMB Operations and Fisheries divisions. This increase was offset by current year depreciation expense.
- Other assets decreased in fiscal year 2020 by \$239,413 (4.5%) primarily due to a decrease in the Bradbury and Lauro SOD Act assessments receivable, as described in Note 6 - SOD Act Assessments Receivable and Contracts Payable in the Notes to the Basic Financial Statements.
- Deferred outflows and deferred inflows are related to accounting for pension liabilities associated with GASB 68. This is further detailed in Note 12 - Pension Plan, in the Notes to the Basic Financial Statements.

Management's Discussion and Analysis

FINANCIAL HIGHLIGHTS (Continued)

Statement of Net Position Analysis (Continued)

June 30, 2020 Comparison to June 30, 2019

Total liabilities reported as of June 30, 2020 decreased by \$646,610 (4.2%) as compared to June 30, 2019. The changes are noted below.

- Current liabilities represent the balance in accounts payable, the current portion due (within one year) of long term debt, payable to Member Units, accrued wages and deferred revenue account balances. Current liabilities decreased by \$297,994 (12.7%) in fiscal year 2020 as compared to fiscal year 2019. The net change in current liabilities was primarily attributable to a decrease in deferred revenue of \$567,478 and offset by an increase in the amount payable to Member Units of \$322,718. The balance in the deferred revenue is directly tied to the balance in the Warren Act Trust Fund and Renewal fund. Deposits into the Warren Act Trust Fund and Renewal Fund are variable in nature and are directly tied to the annual amount of State Water Project Water delivered to the lake on behalf of the State Water Project (SWP) participants during each calendar year. The balance in payable to Member Units can fluctuate due to current year unexpended funds and carryover funds for project expenditures delayed or placed on hold.
- Long term liabilities decreased by \$348,616 (2.7%) in FY 2020 primarily due by a decrease in notes payable and SOD Act contract payable resulting from loan repayments of \$690,374. This amount was offset to the recognition of an additional GASB 75 OPEB liability of \$181,485 and net pension liability of \$160,273. Note 13 – Other Post-employment Benefits (OPEB) contains detailed information regarding accounting under GASB 75. Note 12 – Pension Plan contains detailed information regarding accounting under GASB 68.

Total net position reported as of June 30, 2020 increased by \$68,544 (1.1%) as compared to June 30, 2019. The changes are noted below.

- The amount invested in capital assets increased \$20,409 in fiscal year 2020 primarily due to a change in the value of property, plant and equipment as previously described.
- Unrestricted net position increased \$48,135 in fiscal year 2020. Unrestricted net position remains in a deficit position due to previous years' recognition of the GASB 68 pension liability and GASB 74 OPEB liability.

Management's Discussion and Analysis

FINANCIAL HIGHLIGHTS (Continued)

The following table shows a condensed version of COMB's Statement of Revenues, Expenses, and Changes in Net Position, with corresponding analysis regarding significant variances.

	Condensed Statement of Revenues, Expenses and Changes in Net Position							
	Year Ended			2021-2020 Variance		2020-2019 Variance		
	June 30, 2021	June 30, 2020	June 30, 2019	Dollars Change	Percent Change	Dollars Change	Percent Change	
Operating Revenues (Expenses):								
Operating Revenues	\$ 4,189,738	\$ 6,686,085	\$ 6,827,119	\$ (2,496,347)	-37.3%	\$ (141,034)	-2.1%	
Operating Expenses, excluding Depreciation Expense	(3,789,829)	(6,482,474)	(6,283,533)	2,692,645	-41.5%	(198,941)	3.2%	
Depreciation	(49,902)	(66,068)	(56,583)	16,166	-24.5%	(9,485)	16.8%	
Operating Income (Deficit)	350,007	137,543	487,003	212,464	-154.5%	(349,460)	71.8%	
Non-operating Revenues	8,425	23,405	31,476	(14,980)	-64.0%	(8,071)	-25.6%	
Non-operating Expenses	(67,800)	(92,404)	(115,404)	24,604	-26.6%	23,000	-19.9%	
Non-operating expenses	(59,375)	(68,999)	(83,928)	9,624	-13.9%	14,929	-17.8%	
Change in Net Position	290,632	68,544	403,075	222,088	324.0%	(334,531)	-83.0%	
Net Position at beginning of year	(6,108,863)	(6,177,407)	(6,580,482)	68,544	-1.1%	403,075	-6.1%	
Net Position at End of Year	\$ (5,818,231)	\$ (6,108,863)	\$ (6,177,407)	\$ 290,632	-4.8%	\$ 68,544	-1.1%	

Statement Analysis

June 30, 2021 Comparison to June 30, 2020

The net position reported as of June 30, 2021 increased by \$290,632 as compared to June 30, 2020. The changes are noted below.

- Operating revenues decreased \$2,496,347 (37.3%) in fiscal year 2021 as compared to fiscal year 2020. The net change in operating revenue was due to a decrease in grant revenue of \$1,526,155 and a decrease in operating assessments of \$653,754. In fiscal year 2020, COMB received grant revenues of \$1,010,700 related to the completion of one fish passage project. During the fiscal year, COMB also recognized \$562,024 in grant funding from FEMA and CalOES for the Sycamore Canyon Slope Stabilization Project. The decrease in operating assessments were due to a shift in schedule for completing projects during FY 2020-21 due to limitations for COMB to perform a shutdown to address previously planned rehabilitation work in the lower reach of the system.

Management's Discussion and Analysis**FINANCIAL HIGHLIGHTS (Continued)****Statement Analysis (Continued)**

June 30, 2021 Comparison to June 30, 2020

- Operating expenses decreased \$2,692,645 (41.5%) in fiscal year 2021 as compared to fiscal year 2020. The change in operating expenses was due to a decrease in Quiota Creek crossing habitat enhancement projects of \$1,162,817. COMB constructed one fish passage project during fiscal year 2020. COMB did not complete a fish passage project in fiscal year 2021. In addition, infrastructure improvements projects decreased in the amount of \$1,115,555 compared to fiscal year 2020 due to project delays and limitations for COMB to perform a shutdown to address previously planned rehabilitation work in the lower reach of the system.
- Non-operating revenues decreased \$14,980 (64.0%) due to a decrease in the effective yield rate for amounts held on deposit. The average annual yield for fiscal year 2020-21 was 0.50% as compared to fiscal year 2019-20 of 1.93%.
- Non-operating expenses, which consist primarily of interest expense, decreased \$24,604 (26.6%) in FY 2021 due to decrease in notes payable and SOD Act contract payable resulting from loan repayments.
- The change in net position at end of year increased by \$290,632 in fiscal year 2020. Net Position remains in a deficit position due to previous years' recognition of the GASB 68 pension liability and GASB 74 OPEB liability.

Statement Analysis

June 30, 2020 Comparison to June 30, 2019

The net position reported as of June 30, 2020 increased by \$68,544 as compared to June 30, 2019. The changes are noted below.

- Operating revenues decreased \$141,034 (2.1%) in fiscal year 2020 as compared to fiscal year 2019. The net change in operating revenue was due to a decrease in grant revenue of \$313,236 and offset by an increase in operating assessments of \$172,155. In fiscal year 2019, COMB received grant revenues of \$1,886,408 related to the completion of two fish passage projects completed during that year. In fiscal year 2020, COMB received grant revenues of \$1,010,700 related to the completion of one fish passage project. During the fiscal year, COMB also recognized \$562,024 in grant funding from FEMA and CalOES for the Sycamore Canyon Slope Stabilization Project.

Management's Discussion and Analysis

FINANCIAL HIGHLIGHTS (Continued)

Statement Analysis

June 30, 2020 Comparison to June 30, 2019

- Operating expenses decreased \$198,941 in fiscal year 2020 as compared to fiscal year 2019. The change in operating expenses was attributed to a decrease in Quiota Creek crossing habitat enhancement of \$891,523 related to two fish passage projects completed in fiscal year 2019. COMB completed on fish passage project in fiscal year 2020. This amount was offset by an increase in special projects costs of \$576,098 related to the Sycamore Canyon Slope Stabilization Project and other infrastructure improvements projects for the South Coast Conduit, which is owned by the U.S. Bureau of Reclamation.
- Non-operating revenues decreased \$8,071 (25.6%) due to a decrease in the effective yield rate for amounts held on deposit. The average annual yield for fiscal year 2019-20 was 1.936% as compared to fiscal year 2018-19 of 2.266%.
- Non-operating expenses, which consist primarily of interest expense, decreased \$23,000 (19.9%) in FY 2020 due to decrease in notes payable and SOD Act contract payable resulting from loan repayments.
- The change in net position at end of year increased by \$68,544 in fiscal year 2020. Net Position remains in a deficit position due to previous years' recognition of the GASB 68 pension liability and GASB 74 OPEB liability.

Capital Assets

The following table provides a summary of COMB's capital assets and changes from the prior year.

	Capital Assets						
	Year Ended			2021-2020 Variance		2020-2019 Variance	
	June 30, 2021	June 30, 2020	June 30, 2019	Dollars Change	Percent Change	Dollars Change	Percent Change
Vehicles	\$ 468,728	\$ 468,728	\$ 475,733	\$ -	0.0%	\$ (7,005)	-1.5%
Office Furniture and Equipment	236,472	306,053	355,186	(69,581)	-22.7%	(49,133)	-13.8%
Field Equipment	523,999	550,153	537,804	(26,154)	-4.8%	12,349	2.3%
Mobile Offices Used for Facilities	97,803	97,803	97,803	-	0.0%	-	0.0%
Resurfacing	38,351	38,351	38,351	-	0.0%	-	0.0%
Total Capital Assets	1,365,353	1,461,088	1,504,877	(95,735)	-6.6%	(43,789)	-2.9%
Accumulated Depreciation	(1,218,759)	(1,276,896)	(1,341,094)	58,137	-4.6%	64,198	-4.8%
Net Capital Assets	\$ 146,594	\$ 184,192	\$ 163,783	\$ (37,598)	-20.4%	\$ 20,409	12.5%

Note 9 - Capital Assets, in the Notes to Basic Financial Statements, contains additional information on COMB's capital assets.

Management's Discussion and Analysis

FINANCIAL HIGHLIGHTS (Continued)

Debt Administration

Series 2004A Refinance Bonds

COMB and the Cachuma Project Authority (CPA) merged in 1996, with COMB as the successor agency. With this merger, COMB assumed responsibility for the oversight and payment of the Series 1993 CPA revenue bonds. However, the bonds are not recorded on the books of COMB because, under Joint Participation Agreements between COMB and three Agencies, these Agencies are obligated to make the bond principal and interest payments on behalf of COMB. The Series 1993 bonds were refinanced by COMB in the first quarter of fiscal year 2004/05. Note 14 – Commitments and Contingencies – 1993 Cachuma Project Bonds, in the Notes to Basic Financial Statements, contains additional information on the Series 2004A Refinance Bonds

Safety of Dams Repayment Contracts

Under the terms and conditions of a repayment contract executed in 2002, COMB is responsible for payment to the United States for fifteen percent (15%) of the total amount of Safety of Dams (SOD) Act funds expended by the United States for structural stability and related work at Bradbury Dam.

The debt total under the contract as executed is approximately \$6,791,000 plus interest and is to be repaid through annual payments over a 50-year period. COMB assesses the Member Agencies annually to collect the revenue for the payment due that year, with the assessments calculated in accordance with each Member Agencies' Cachuma Project entitlement percentages.

The funds expended by Reclamation through June 30, 2013 on the Lauro Dam rehabilitation project as identified in the re-payment schedule for this project are approximately \$6,731,580. The fifteen percent obligation plus interest during construction equates to approximately \$1,009,737 for the Lauro SOD Act repayment debt which appears in the long term liability account. All work activities related to the Lauro SOD Act rehabilitation project have been completed as of June 30, 2012.

Work activities during the current fiscal year related to the completion of the Bradbury Dam SOD Act rehabilitation were relatively minor and produced an inconsequential increase to the overall debt obligation. Note 6 – SOD Act Assessments Receivable and Contracts Payable, in the Notes to Basic Financial Statements, contains additional information on the Safety of Dams Repayment Contracts

Management's Discussion and Analysis

FINANCIAL HIGHLIGHTS (Continued)

Debt Administration (Continued)

American Riviera Bank Emergency Pumping Facility Project Notes Payable

During fiscal year ending 2015, COMB contracted for the construction of the Emergency Pumping Facilities Project (Project) to provide continued delivery of water from Lake Cachuma to the COMB Member Agencies until sufficient inflow occurs and the reservoir level returns to normal operating conditions. In order to implement this large-scale project, three of the four COMB Member agencies agreed to finance their proportionate share through a commercial financing arrangement with the Bank of Santa Barbara, which merged with American Riviera Bank during 2016.

The note consisted of two separate financing facilities: 1) A revolving line of credit (\$1.2 million) for a period of 24 months followed by a fixed 60 months of principal and interest, 2) A non-revolving line of credit (\$2.0 million) for a period of 24 months followed by a fixed 60 months of principal and interest. The districts participating in the financing included Goleta Water District, Montecito Water District, and Carpinteria Valley Water District. The City of Santa Barbara did not participate in the financing and chose to fund the project through quarterly assessments. Santa Ynez River Water Conservation District, Improvement District No. 1 was indemnified by the four South Coast Member Agencies and therefore not responsible for any project costs. COMB secured financing for the project. The three districts participating in the debt obligation provided the guarantee for repayment of their allocated percentage. In addition, the districts are held solely liable for any interest rate increase caused by a downgrade of their individual credit rating. The original financing terms included the conversion from lines of credit to a sixty-month repayment loan as of July 25, 2016. Carpinteria Valley Water District paid their obligation in full during fiscal year 2017.

Note 7 – Notes Payable, in the Notes to Basic Financial Statements, contains additional information on the American Riviera Bank Emergency Pumping Facility Project Notes Payable.

Pension Plan Accounting

In June 2012, the Governmental Accounting Standards Board (GASB) issued two new standards that substantially changed the accounting and financial reporting of public employee pension plans and the state and local governments that participate in such plans. GASB Statement No. 67, *Financial Reporting for Pension Plans* revises existing guidance for the financial reports of most governmental pension plans.

Management's Discussion and Analysis

FINANCIAL HIGHLIGHTS (Continued)

Pension Plan Accounting (Continued)

GASB Statement No. 68, *Accounting and Financial Reporting for Pensions* revises and establishes new financial reporting requirements for most governments that provide their employees with pension benefits. GASB Statement No. 67 is applicable to CalPERS and effective for financial statements for fiscal years beginning after June 15, 2013. GASB Statement No. 68 is applicable to employers and effective for financial statements for fiscal years beginning after June 15, 2014.

GASB Statement No. 68 requires employers to recognize a liability as employees earn their pension benefits. To the extent that a long-term obligation to provide pension benefits (total pension liability) is larger than the value of the assets available in the plan (fiduciary net position) to pay pension benefits, the employers must report a net pension liability on the employer's accrual-based financial statements for the first time.

A cost-sharing multiple-employer plan (cost-sharing plan) is one in which the participating employers pool their assets and their obligations to provide defined pension benefits, such as employers participating in risk pools. Under the new GASB standards, each participating cost-sharing employer is required to report its proportionate share of the collective net pension liability, pension expense, and deferred outflows/deferred inflows of resources in their financial statements. Note 12 – Pension Plan, in the Notes to Basic Financial Statements, contains detailed information regarding these balances.

Other Postemployment Benefits

In June 2015, GASB issued two new standards that changed the accounting and financial reporting of postemployment benefits other than pensions. GASB Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pensions* amended GASB Statement No. 43. GASB 74 became effective for financial statements for fiscal years beginning after June 15, 2016. GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* amended GASB Statement No. 45. GASB 75 became effective for financial statements for fiscal years beginning after June 15, 2017.

Under GASB Statement No. 75, government employers that sponsor OPEB plans will recognize a net OPEB liability in their statement of net position which is the difference between the total OPEB liability (actuarial accrued liability using the entry age actuarial cost method) and fiduciary net position (plan assets at fair value).

Management's Discussion and Analysis

FINANCIAL HIGHLIGHTS (Continued)

Other Postemployment Benefits (Continued)

Agencies that provide OPEB to employees without the use of a trust are required to report the total OPEB liability for all employees' statement of net position. In addition, the annual required contribution (ARC) is to be replaced with OPEB expense and follows the same calculation as required under GASB Statement No. 68. Under GASB Statement No. 75, actuarial valuations are required every two years.

The new standards also require government agencies that offer OPEB plans to provide additional and detailed disclosures and supplementary information about OPEB liabilities and related assumptions to allow for better assessments of reasonableness of OPEB measurements. Note 13 – Other Post-employment Benefits (OPEB), in the Notes to Basic Financial Statements, contains detailed information regarding these balances.



Cachuma Operation and Maintenance Board Meeting Room

Basic Financial Statements

STATEMENT OF NET POSITION

June 30, 2021 and 2020

ASSETS

	<u>2021</u>	<u>2020</u>
Current Assets		
Cash (Note 3)	\$ 553,058	\$ 582,693
Investments, cash equivalents (Note 3)	1,592,778	1,385,505
Restricted Assets (Note 4)	95,663	134,356
Assessment receivable	115,863	302,764
Grant receivable	-	180,754
Other receivable	2,881	
Prepaid insurance	10,657	10,179
Deposit on modular office building	236,110	
Current portion of SOD Act assessments receivable (Note 6)	<u>246,794</u>	<u>239,413</u>
Total current assets	<u>2,853,804</u>	<u>2,835,664</u>
Capital Assets (Note 9)		
Vehicles	468,728	468,728
Office furniture and equipment	236,472	306,053
Field equipment	523,999	550,153
Modular administrative offices	97,803	97,803
Resurfacing	<u>38,351</u>	<u>38,351</u>
Subtotal	1,365,353	1,461,088
Less: accumulated depreciation	<u>(1,218,759)</u>	<u>(1,276,896)</u>
Capital assets, net	<u>146,594</u>	<u>184,192</u>
Other Assets		
Long-term assessments receivable SOD Act (Note 6)	<u>4,796,675</u>	<u>5,043,469</u>
Total other assets	<u>4,796,675</u>	<u>5,043,469</u>
Total noncurrent assets	<u>4,943,269</u>	<u>5,227,661</u>
Total assets	<u>7,797,073</u>	<u>8,063,325</u>
DEFERRED OUTFLOWS OF RESOURCES		
Deferred pensions (Note 12)	497,209	336,263
Deferred other post employment benefits (Note 13)	<u>870,598</u>	<u>944,061</u>
Total deferred outflows of resources	<u>1,367,807</u>	<u>1,280,324</u>
Total assets and deferred outflows of resources	<u>\$ 9,164,880</u>	<u>\$ 9,343,649</u>

See accompanying notes

Basic Financial Statements

STATEMENT OF NET POSITION

June 30, 2021 and 2020

LIABILITIES

	<u>2021</u>	<u>2020</u>
Current Liabilities		
Accounts payable	\$ 120,094	\$ 227,384
Accrued vacation and sick leave benefits	202,763	183,339
Payable to member agencies	878,560	766,421
Unearned revenue	95,663	134,355
Accrued interest	46,692	52,227
Current portion of notes payable (Note 7)	36,623	450,988
Current portion of SOD Act contract payable (Note 6)	246,794	239,413
Total current liabilities	<u>1,627,189</u>	<u>2,054,127</u>
Long-Term Liabilities		
Net other post employment benefit liability (Note 13)	5,789,486	5,565,697
Notes payable (Note 7)	-	36,596
Net pension liability (Note 12)	2,078,203	1,893,141
SOD Act contract payable, net of current portion (Note 6)	4,796,675	5,043,469
Total long-term liabilities	<u>12,664,364</u>	<u>12,538,903</u>
Commitments and Contingencies (Note 14)		
Total liabilities	<u>14,291,553</u>	<u>14,593,030</u>

DEFERRED INFLOWS OF RESOURCES

Deferred pensions (Note 12)	103,202	143,105
Deferred other post employment benefits (Note 13)	588,356	716,377
Total deferred inflows of resources	<u>691,558</u>	<u>859,482</u>

NET POSITION

Net investment in capital assets	146,594	184,192
Unrestricted:		
Accumulated deficit	(5,964,825)	(6,293,055)
Total net position	<u>\$ (5,818,231)</u>	<u>\$ (6,108,863)</u>

See accompanying notes

Basic Financial Statements

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

For the Years Ended June 30, 2021 and 2020

	<u>2021</u>	<u>2020</u>
Operating Revenues		
Operating assessments from member agencies	\$ 3,736,919	\$ 4,390,673
Operating assessment from non-member agency	39,040	55,170
Grant revenue	47,017	1,573,172
Renewal and Warren Act Trust Fund (Note 4)	276,262	576,293
Cachuma Project Betterment Fund (Note 5)	90,000	90,000
Other revenues	500	777
Total operating revenues	<u>4,189,738</u>	<u>6,686,085</u>
Operating Expenses		
Operation and maintenance division:		
Operation and maintenance	1,107,370	1,416,525
General and administrative	935,703	852,836
Emergency pumping facility project	111,393	162,204
Special projects	468,394	1,583,949
Fisheries division:		
Operation and maintenance	724,968	707,309
General and administrative	259,517	429,373
Fishery related projects	145,706	129,122
Quiota Creek crossing habitat enhancement	36,640	1,199,457
Other habitat enhancement	138	1,699
Depreciation	49,902	66,068
Total operating expenses	<u>3,839,731</u>	<u>6,548,542</u>
Net Operating Gain	<u>350,007</u>	<u>137,543</u>
Non-Operating Revenues (Expenses)		
Interest income	8,425	23,405
Interest expense	(67,499)	(92,038)
Loss on sale of capital asset	(301)	(366)
Total non-operating expenses	<u>(59,375)</u>	<u>(68,999)</u>
Change in net position	290,632	68,544
Net Position, beginning of year	<u>(6,108,863)</u>	<u>(6,177,407)</u>
Net Position, end of year	<u>\$ (5,818,231)</u>	<u>\$ (6,108,863)</u>

See accompanying notes

Basic Financial Statements

STATEMENT OF CASH FLOWS
For the Years Ended June 30, 2021 and 2020

	<u>2021</u>	<u>2020</u>
<u>Cash Flows from Operating Activities</u>		
Cash received from member agencies	\$ 3,980,181	\$ 4,626,204
Cash received from non member agency	220,781	-
Cash received from other sources	500	777
Cash received from grantor	227,771	1,392,418
Cash received from Cachuma Betterment Fund	90,000	90,000
Cash received from Renewal and Warren Act Funds	276,262	576,293
Cash payments to suppliers for operations	(2,168,216)	(4,307,009)
Cash payments to employees	(1,445,944)	(1,428,862)
Net cash provided by operating activities	<u>1,181,335</u>	<u>949,821</u>
<u>Cash Flows from Noncapital Financing Activities</u>		
Increase (decrease) in restricted assets	(38,693)	(567,478)
(Increase) decrease in deferred revenue	38,693	567,478
Net cash provided by noncapital financing activities	<u>-</u>	<u>-</u>
<u>Cash Flows from Capital and Related Financing Activities</u>		
Acquisition of capital assets	(12,604)	(86,477)
Deposit on modular office building	(236,110)	-
Principal payments on notes payable	(450,961)	(434,099)
Interest payments on notes payable	(10,775)	(27,636)
Interest payments on SOD Act contract payable	(62,259)	(69,640)
Principal payments on SOD Act contract payable	(239,413)	(232,431)
Net cash flows used by capital and related financing activities	<u>(1,012,122)</u>	<u>(850,283)</u>
<u>Cash Flows From Investing Activities</u>		
Interest received	8,425	23,405
Purchase of investments	(207,273)	(73,505)
Net cash flows used by investing activities	<u>(198,848)</u>	<u>(50,100)</u>
Net increase (decrease) in cash	(29,635)	49,438
Cash and Cash Equivalents - Beginning of Year	<u>582,693</u>	<u>533,255</u>
Cash and Cash Equivalents - End of Year	<u>\$ 553,058</u>	<u>\$ 582,693</u>

Basic Financial Statements*See accompanying notes***STATEMENT OF CASH FLOWS****For the Years Ended June 30, 2021 and 2020**

	<u>2021</u>	<u>2020</u>
<u>Reconciliation of net operating gain to net cash provided by operating activities</u>		
Net operating gain	\$ 350,007	\$ 137,543
Adjustments to reconcile net operating gain to net cash provided by operating activities:		
Depreciation expense	49,902	66,068
Loss of sale of capital asset	(301)	(366)
Changes in operating assets and liabilities		
Assessments receivable	186,901	(52,070)
Grant receivable	180,754	(180,754)
Other receivable	(2,881)	-
Prepaid insurance	(478)	4,586
Current portion of SOD Act assessment receivable	239,413	232,431
Accounts payable	(106,989)	(73,046)
Payable to member units	112,139	322,718
Accrued vacation and sick leave benefits	19,424	1,206
OPEB liability	223,789	181,485
Net pension liability	185,062	160,273
Deferred outflows of resources - OPEB	73,463	(729,998)
Deferred inflow of resources - OPEB	(128,021)	716,377
Deferred outflows of resources - pension	(160,946)	161,557
Deferred inflows of resources - pension	(39,903)	1,811
Net cash provided by operating activities	<u>\$ 1,181,335</u>	<u>\$ 949,821</u>

See accompanying notes

Notes to the Basic Financial Statements

Note 1 – Organization

The Cachuma Operation and Maintenance Board (COMB) is a joint powers agency organized to operate and maintain the water delivery system of the Cachuma Project located in Santa Barbara County. COMB's member agencies (Member Agencies) consist of four water purveyors as follows: Carpinteria Valley Water District, City of Santa Barbara, and Goleta Water District, Montecito Water District.

On May 27, 2016, Santa Ynez River Water Conservation District, Improvement District No. 1 (ID No. 1) notified the COMB Board of its stated intent to withdraw from the Agreement. A Separation Agreement was entered into by ID No. 1, COMB, and the remaining COMB Member Agencies and was approved by all parties effective August 28, 2018. ID No. 1 continues to be a member of the Cachuma Project which carries certain benefits and obligations associated with the Project as outlined in various agreements.

The Member Agencies entered into a Joint Exercise of Powers Agreement to exercise their common power to provide for the rights to, the facilities of, and the operation, maintenance and use of the United States, Department of the Interior, Bureau of Reclamation project known as the Cachuma Project, including storage, treatment, transport and appurtenant facilities, and all necessary tangible and intangible property rights. In September 2010, the Cachuma Operation and Maintenance Board approved a budget adjustment effective January 2011 to transfer from CCRB the implementation activities of the Santa Ynez River Fisheries Program as required by the 2000 Biological Opinion.

Note 2 – Summary of Significant Accounting Policies

A) Basis of Accounting

COMB operates as a proprietary fund type. All proprietary fund types are accounted for on a flow of economic resources measurement focus. Under this measurement focus, all assets and liabilities associated with the operation of these funds are included in the statement of net position. Where appropriate, net total position are segregated into net position invested in capital assets and unrestricted position. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in total net position.

Notes to the Basic Financial Statements

Note 2 – Summary of Significant Accounting Policies (Continued)

A) Basis of Accounting (Continued)

All proprietary fund types utilize the accrual basis of accounting. Under this method, revenues are recognized at the time the related liabilities are incurred regardless of when paid.

COMB distinguishes operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services in connection with COMB's principal ongoing operations. The principal operating revenues of COMB are assessments of the Member Agencies and grant monies received. Operating expenses for COMB include maintenance and administrative expenses, depreciation on capital assets and litigation costs. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The financial statements of COMB have been prepared in conformity with Generally Accepted Accounting Principles (GAAP). The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting financial reporting principles.

B) Cash and Cash Equivalents

For purposes of the statement of cash flows, cash includes demand deposits and money market accounts, but does not include restricted cash or funds invested in the Local Agency Investment Fund (LAIF).

C) Capital Assets

Property and equipment are stated at cost. COMB's capitalization threshold is \$5,000. Depreciation is computed using the straight-line method over the estimated useful lives of the assets, which is generally 5 years. Title to the assets of the Cachuma Project is with the United States of America; the assets are not recorded as assets of COMB. Costs relating to capital improvements, rehabilitation, betterment, maintenance and modifications are therefore reported as expenditures when incurred by COMB.

Notes to the Basic Financial Statements**Note 2 – Summary of Significant Accounting Policies (Continued)**D) Investments

Investments in governmental investment pools are reported at fair value based on the fair value per share of the pool's underlying portfolio.

E) Accrued Vacation and Sick Pay

Employees are entitled to certain compensated absences based on their length of employment. With minor exceptions, compensated absences vest and accumulate and are accrued when they are earned.

F) Unspent Operating Assessments

The operating assessments represent amounts received from COMB's Member Agencies to fund current operations. To the extent that revenues exceed expenses in a given year, they are constructively returned to the Member Agencies in subsequent years.

G) Other Post-Employment Benefits (OPEB)

For purposes of measuring the net OPEB liability/asset, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the COMB's plan (OPEB Plan) and additions to/deductions from the OPEB Plan's fiduciary net position have been determined on the same basis. For this purpose, benefit payments are recognized when currently due and payable in accordance with benefit terms. Investments are reported at fair value.

Generally accepted accounting principles require that the reported results must pertain to liability and asset information within certain defined timeframes. For this report, the following timeframes are used:

Valuation Date:	June 30, 2020
Measurement Date:	June 30, 2021
Measurement Period:	July 1, 2020 – June 30, 2021

Notes to the Basic Financial Statements

Note 2 – Summary of Significant Accounting Policies (Continued)

H) Pension Plan

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of COMB's California Public Employees' Retirement System (CalPERS) plans (Plans) and additions to/deductions from the Plans' fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

The following timeframes are used for pension reporting:

Valuation Date:	June 30, 2019
Measurement Date:	June 30, 2020
Measurement Period:	July 1, 2019 – June 30, 2020

I) Net Position

Net position represents the difference between assets, deferred outflows, liabilities and deferred inflows is classified into three components as follows:

Net investment in capital assets – This component of net position consists of capital assets, net of accumulated depreciation and reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net investment in capital assets excludes unspent debt proceeds.

Restricted – This component of net position consists of constraints placed on net asset use through external constraints imposed by creditors, grantors, or laws or regulations of other governments or constraints imposed by law through constitutional provisions or enabling legislation.

Unrestricted – This component of net position consists of net position that does not meet the definition of "restricted" or "net investment in capital assets." Unrestricted, reserved net position represents unrestricted assets which are segregated by the Board of Directors for specific future uses.

Notes to the Basic Financial Statements**Note 2 – Summary of Significant Accounting Policies (Continued)**I) Net Position (Continued)

When an expense is incurred for purposes for which both unrestricted and restricted resources are available for use, it is COMB's policy to apply restricted assets first, then unrestricted resources.

J) Use of Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. COMB's principal areas that include estimates are the liabilities and related receivables for Safety of Dams Act construction in process, useful lives of capitalized assets and the liability for other postemployment benefits. It is at least reasonably possible that the significant estimates used will change within the next year.

K) Unearned Revenue

Deferred revenue consists of the unspent Renewal Fund and Warren Act Trust fund money that is restricted for Lake Cachuma projects. Each year, the Fund Committees decide how to spend these funds and revenue is recognized when the money is spent. See Note 4 for disclosures on restricted cash.

L) Implementation of New Governmental Accounting Standards Board (GASB) Statements

For the year ended June 30, 2021, COMB implemented the following Governmental Accounting Standards Board (GASB) Statements:

Notes to the Basic Financial Statements

Note 2 – Summary of Significant Accounting Policies (Continued)

L) Implementation of New Governmental Accounting Standards Board (GASB) Statements (Continued)

Statement No. 98	"The Annual Comprehensive Financial Report"	The requirements of this statement are effective for periods beginning after December 15, 2021. (FY 22/23)
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The adoption of this statement did not have a material impact on COMB.

M) Future Governmental Accounting Standards Board (GASB) Statements

The Governmental Accounting Standards Board Statements listed below will be implemented in future financial statements. These statements will be evaluated by COMB to determine if they will have a material impact to the financial statements once effective.

Statement No. 87	"Leases"	The requirements of this statement are effective for periods beginning after June 15, 2021. (FY 21/22)
Statement No. 89	"Accounting for Interest Cost Incurred Before the End of a Construction Period"	The requirements of this statement are effective for periods beginning after December 15, 2020. (FY 21/22)
Statement No. 91	"Conduit Debt Obligations"	The requirements of this statement are effective for periods beginning after December 15, 2021. (FY 22/23)
Statement No. 93	"Replacement of Interbank Offered Rates"	The requirements of this statement are effective for periods beginning after June 15, 2021. (FY 22/23)
Statement No. 94	"Public-Private and Public- Public Partnerships and Availability Payment Arrangements"	The requirements of this statement are effective for periods beginning after June 15, 2022. (FY 22/23)
Statement No. 96	"Subscription-Based Information Technology Arrangements"	The requirements of this statement are effective for periods beginning after June 15, 2022. (FY 22/23)

Notes to the Basic Financial Statements

Note 3 – Cash and Investments

Investments Authorized by COMB's Investment Policy

Under the provisions of COMB's investment policy, the agency may invest in state or national banks, state or federal saving and loan associations, the State of California Local Agency Investment Fund (LAIF), or may invest as provided in the California Government Code.

Investment in Local Agency Investment Fund (LAIF)

LAIF is regulated by the California Government Code under the oversight of the Treasurer of the State of California. The fair value of the COMB's investment in this pool is reported in the accompanying financial statements at amounts based on the District's pro-rata share of the fair value provided by LAIF for the entire LAIF portfolio. The balance available for withdrawal is based on the accounting records maintained by LAIF, which are recorded on the amortized cost basis. LAIF invests some of its portfolio in derivatives. Detailed information on derivative investments held by this pool is not readily available. Investments in LAIF are not rated by a national rating agency.

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment the greater the sensitivity of its fair value to changes in market interest rates. COMB did not have any investments with fair values that are considered to be highly sensitive to changes in interest rates.

Custodial Credit Risk

Deposits are exposed to custodial credit risk if they are uninsured and uncollateralized. Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, COMB will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of COMB and are held by either the counter-party or the counter-party's trust department or agent but not in COMB's name.

Notes to the Basic Financial Statements**Note 3 – Cash and Investments (Continued)**Custodial Credit Risk (Continued)

All cash is entirely insured or collateralized. The California Government Code requires California banks and savings and loans associations to secure COMB's deposits by pledging government securities, which equal at least 110% of COMB's deposits. California law also permits financial institutions to secure COMB's deposits by the pledging of first trust deed mortgage notes in excess of 150% of the COMB's deposits. COMB may waive collateral requirements for deposits that are fully insured by the Federal Deposit Insurance Corporation (FDIC).

None of COMB's deposits with financial institutions in excess of federal depository insurance limits were held in uncollateralized accounts.

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. COMB's investment in the Local Agency Investment Fund is not rated.

Concentration of Credit Risk

This risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. At year end, COMB was not exposed to concentration of credit risk.

Foreign Currency Risk

This is the risk that exchange rates will adversely affect the fair value of an investment. At year end, COMB was not exposed to foreign currency risk.

Notes to the Basic Financial Statements

Note 3 – Cash and Investments (Continued)

Cash and investments as of June 30, 2021 and 2020 consist of the following:

	2021	
	Carrying Amount	Fair Value
Cash in banks and on hand	\$ 648,721	\$ 648,721
Local Agency Investment Fund (LAIF)	1,592,778	1,592,778
Total cash and investments, at fair value	\$ 2,241,499	\$ 2,241,499

	2020	
	Carrying Amount	Fair Value
Cash in banks and on hand	\$ 717,049	\$ 717,049
Local Agency Investment Fund (LAIF)	1,385,505	1,385,505
Total cash and investments, at fair value	\$ 2,102,554	\$ 2,102,554

Investment in Local Agency Investment Fund (LAIF)

COMB is a voluntary participant in the Local Agency Investment Fund (LAIF) that is regulated by the California Government Code under the oversight of the Treasurer of the State of California. The fair value of COMB's investment in this pool is reported in the accompanying basic financial statements at the amounts based upon COMB's pro-rata share of the fair value provided by LAIF for the entire LAIF portfolio. The balance available for withdrawal is based on the accounting records maintained by LAIF, which are recorded on an amortized cost basis. The amortized cost approximates fair value. LAIF invests some of its portfolio in derivatives. Detailed information on derivative investments held by this pool is not readily available. Investments in LAIF are not rated by a national rating agency.

Note 4 – Restricted Assets

The Trust Fund is a requirement of the Warren Act contract between the Central Coast Water Authority (CCWA) and Reclamation for the transport of State Water Project water through Cachuma Project facilities.

Notes to the Basic Financial Statements

Note 4 – Restricted Assets (Continued)

A memorandum of understanding (MOU) creating the Trust Fund established a two person Fund Committee and an Advisory Committee. One member of the Fund Committee is appointed by the Member Agencies through COMB. The other member of the Fund Committee is a representative from Reclamation. CCWA and the Advisory Committee can attend the Trust Fund Committee meetings but have no vote.

The Renewal Fund is a requirement of the Cachuma Project Renewal Master Contract between Reclamation and the Santa Barbara County Water Agency. The contract provides for water service from the Cachuma Project to the five Cachuma Project Member Units. The Cachuma Project Renewal Master Contract specified that five years after adoption of the first Annual Plan, the Contractor (Santa Barbara County) shall be substituted for the Contracting Officer (Reclamation) for the Renewal Fund discussions; this change in representation began in WY2003 and Santa Barbara County has been the representative since that time.

Through COMB Board Resolution No. 249 adopted in 1997, the COMB Member Agencies agreed to merge the processes for implementation and administration of the Cachuma Project Warren Act Trust Fund and the Cachuma Project Master Contract Renewal Fund under a single committee (referred to as the “Funds Committee”). The Funds Committee composition dictates that the voting members of the Funds Committee are Reclamation, COMB and Santa Barbara County. Both the Trust Fund and the Renewal Fund require annual and five-year plans. To date, the annual and five-year plans have authorized the combined funds to be used for implementation of the Biological Opinion (BO)/Fish Management Plan (FMP). Pursuant to the Renewal Master Contract, COMB administers both the Trust Fund and the Renewal Fund accounts.

Summary of restricted cash and investments as of June 30:

	2021	2020
Trust Fund	\$ 80,631	\$ 124,140
Renewal Fund	15,032	10,216
Total Restricted Cash	<u>\$ 95,663</u>	<u>\$ 134,356</u>

Notes to the Basic Financial Statements**Note 5 – Cachuma Project Betterment Fund**

Since the Cachuma Project was completed in the mid-1950s, the Santa Barbara County Water Agency has collected \$100,000 per year in taxes for the betterment of the Cachuma Project. For the first 40 years, these funds were used to pay down the capital cost of constructing the Cachuma Project. The authorized uses of these funds were broadened in 1995 pursuant to the Renewal Master Contract. The County Water Agency was still obligated to provide \$100,000 annually to the Cachuma Project. However, under Article 8 (b), the funds could be used for any beneficial purpose consistent with the Water Agency Act within the Santa Ynez River watershed or the Cachuma Project service area. Each fiscal year, representatives from the Cachuma Project Member Units and the County Water Agency must mutually agree on the activities to be funded by the County Water Agency's \$100,000 contribution. To date, the Betterment Fund has been combined with the Trust Fund and Renewal Fund revenues to offset the costs of the Fisheries Program. On January 1, 2011, the balance of the Betterment fund was transferred from Cachuma Conservation Release Board to COMB to support the Fisheries Program.

Note 6 – SOD Act Assessments Receivable and Contract Payable**Bradbury Dam**

On July 1, 2002, COMB executed a repayment contract with U.S. Bureau of Reclamation in the Department of Interior of the United States (Reclamation). Under the terms of the agreement and in accordance with the United States Safety of Dams (SOD) Act, COMB will reimburse Reclamation for fifteen percent (15%) of the total amount of SOD Act funds expended by Reclamation to preserve the structural integrity of Bradbury Dam and related Cachuma Project facilities.

COMB entered into a repayment contract with Reclamation when the project was deemed to be substantially complete. The repayment contract, as executed, calls for a repayment of 15% of a total authorized cost of \$45,276,008 or approximately \$6,791,000 plus interest, as appropriate, over a 50-year period.

Notes to the Basic Financial Statements

Note 6 – SOD Act Assessments Receivable and Contract Payable (Continued)

Bradbury Dam (Continued)

The repayment obligation has been allocated fifty-one and three tenths percent (51.3%) to irrigation uses (Irrigation Allocation) or \$3,483,989 and forty eight and seven tenths percent (48.7%) to municipal and industrial (M&I) uses (M&I Allocation) or \$3,307,412. The Irrigation allocation bears no interest and repayment commenced in fiscal year end 2017. Interest during construction in the amount of \$325,477 was added to the M&I Allocation. During construction COMB made advances in the amount of \$1,496,148 that were applied against the M&I Allocation amounts. Accounting for advances made by COMB during construction, the balance due under the M&I Allocation contract was \$2,136,741.

COMB will assess the Cachuma Project Member Units annually amounts equal to the obligation due Reclamation. The annual payment requirements at June 30, 2021 to retire the contract as of October 1, 2051, including interest payments at 5.856%, are presented in the following table. This table does not include adjustments that will be made to the Bradbury Dam repayment contract due to additional incurred costs or for payments that will be required under the Lauro Dam repayment contract.

	M&I Allocation		Irrigation Allocation	Total
	Principal	Interest		
2022	\$ 117,179	\$ 47,691	\$ 96,778	\$ 261,648
2023	124,041	40,829	96,778	261,648
2024	131,305	33,565	96,778	261,648
2025	138,994	25,876	96,778	261,648
2026	147,133	17,737	96,778	261,648
2027 - 2031	155,749	9,121	483,890	648,760
2032 - 2036	-	-	483,890	483,890
2037 - 2041	-	-	483,890	483,890
2042 - 2046	-	-	483,890	483,890
2047 - 2051	-	-	483,890	483,890
2052 - 2052	-	-	96,749	96,749
	<u>\$ 814,401</u>	<u>\$ 174,819</u>	<u>\$ 3,000,089</u>	<u>\$ 3,989,309</u>

Notes to the Basic Financial Statements**Note 6 – SOD Act Assessments Receivable and Contract Payable (Continued)**Bradbury Dam (Continued)

The interest expense for the Bradbury Dam SOD Act contract payable was \$54,174 and \$60,297 for the years ended June 30, 2021 and 2020, respectively.

The total cost of the Bradbury Dam SOD Act project is to be reevaluated and the repayment agreement amended as necessary by Reclamation and COMB when all phases of the work are completed. Total project costs as of June 30, 2021 were \$48,321,547, \$3,045,539 higher than the total cost authorized under the repayment contract. It is management's opinion that COMB will be responsible for reimbursing Reclamation 15% of the total construction costs in excess of the costs per the original repayment contract.

As of June 30, 2021, an additional liability of \$456,831 was recorded for construction costs incurred in excess of the original repayment agreement. This is an estimate based on management's best judgment which may be adjusted as more current information becomes available.

Reclamation can also reevaluate the ability of COMB's Member Agencies to repay the Irrigation Allocation every five years, commencing in fiscal year end 2008. No adjustment has been made to the Irrigation Allocation balance to reflect a discount due to the non-interest bearing feature of the contract.

Lauro Dam

On March 21, 2007, COMB executed a repayment contract with U.S. Bureau of Reclamation in the Department of Interior of the United States (Reclamation). Under the terms of the agreement and in accordance with the United States Safety of Dams (SOD) Act, COMB will reimburse Reclamation for fifteen percent (15%) of the total amount of SOD Act funds expended by Reclamation to preserve the structural integrity of Lauro Dam and reservoir; total costs not to exceed \$17,314,125. The primary contract for construction of the modification project was awarded by Reclamation in September 2005 and the work was deemed substantially complete in February 2007.

Notes to the Basic Financial Statements

Note 6 – SOD Act Assessments Receivable and Contract Payable (Continued)

Lauro Dam (Continued)

The total costs of the Lauro Dam SOD Act project was to be re-evaluated and repayment agreement amended as necessary. During 2017, the Reclamation completed its final accounting for the project and issued a final repayment schedule. The repayment obligation has been allocated fifty and seventy two one hundredths percent (50.72%) to irrigation uses (Irrigation Allocation) or \$512,139, and forty nine and twenty eight hundredths percent (49.28%) to municipal and industrial (M&I) uses (M&I Allocation) or \$497,598. The Irrigation allocation bears no interest

COMB will assess the COMB Member Agencies annually amounts equal to the obligation due October 1, 2057, including interest payments at 4.556%, are presented in the following table. This table represents the final repayment contract received during fiscal year 2017.

	M&I Allocation		Irrigation Allocation	Total
	Principal	Interest		
2022	\$ 20,610	\$ 14,568	\$ 12,227	\$ 47,405
2023	21,549	13,629	12,227	47,405
2024	22,531	12,647	12,227	47,405
2025	23,557	11,620	12,227	47,404
2026	24,630	10,547	12,227	47,404
2027 - 2031	141,043	34,844	61,136	237,023
2032 - 2036	65,823	4,532	61,136	131,491
2037 - 2041	-	-	61,136	61,136
2042 - 2046	-	-	61,136	61,136
2047 - 2051	-	-	61,136	61,136
2052 - 2056	-	-	61,136	61,136
2057 - 2058	-	-	24,454	24,454
	<u>\$ 319,743</u>	<u>\$ 102,387</u>	<u>\$ 452,405</u>	<u>\$ 874,535</u>

The interest expense for the Lauro Dam SOD Act contract payable was \$15,466 and \$16,325 for the years ended June 30, 2021 and 2020, respectively.

Management deems the assessments receivable related to the Bradbury and Lauro Dams SOD Act projects to be fully collectable.

Notes to the Basic Financial Statements

Note 6 – SOD Act Assessments Receivable and Contract Payable (Continued)

The total SOD Act liability at June 30, 2021 and 2020 is composed of the following:

	<u>June 30, 2021</u>	<u>June 30, 2020</u>
Bradbury Dam repayment contract:		
M&I principal	\$ 814,401	\$ 925,098
Irrigation principal	<u>3,000,089</u>	<u>3,096,864</u>
Total Bradbury Dam repayment contract excluding interest	3,814,490	4,021,962
Bradbury Dam liability for 15% of additional costs incurred over repayment contract	<u>456,831</u>	<u>456,831</u>
Total Bradbury Dam SOD Act liability	4,271,321	4,478,793
Lauro Dam repayment contract:		
M&I principal	319,743	339,456
Irrigation principal	<u>452,405</u>	<u>464,633</u>
Total Lauro SOD Act liability	<u>772,148</u>	<u>804,089</u>
Total SOD Act liability	5,043,469	5,282,882
Less current portion	<u>(246,794)</u>	<u>(239,413)</u>
Long-term portion of SOD Act liability	<u>\$ 4,796,675</u>	<u>\$ 5,043,469</u>

Notes to the Basic Financial Statements

Note 7 – Notes Payable

On July 25, 2014, COMB entered into two notes payable agreements with American Riviera Bank for a total of \$3,200,000 to finance the Emergency Pumping Facilities Project on behalf of Goleta Water District, Carpinteria Valley Water District, and Montecito Water District (participating member agencies). Per the agreement, COMB may draw upon these funds similar to a line of credit until July 25, 2016, at which time a repayment schedule will be provided for the balance of funds drawn. As of June 30, 2016 and 2015, the total outstanding balance on the notes payable was \$2,601,317.

Beginning on August 25, 2014 and until July 25, 2016, COMB was required to make monthly interest payments on the unpaid balance at an initial interest rate of 3.00%. At the end of the straight line of credit period, COMB will make principal and interest payments based on the repayment schedule that will be provided for the balance of funds drawn. The interest rate for the repayment schedule will be established based on the Prime rate as of July 25, 2016.

COMB will make payments on behalf of the participating member agencies and will assess Goleta Water District, Carpinteria Valley Water District and Montecito Water District each member units' share of the debt service payment quarterly.

The loans were guaranteed by the participating member agencies as follows:

	<u>Amount</u>	<u>Allocation</u>
Goleta Water District	\$ 2,016,000	63%
Carpinteria Valley Water District	608,000	19%
Montecito Water District	576,000	18%
	<u>\$ 3,200,000</u>	<u>100%</u>

As a condition of notes payable, at least \$2 million dollars of the notes was required to be spent on capital infrastructure of the Emergency Pumping Facilities Project. In addition, COMB is also required to maintain a deposit relationship at American Riviera Bank. The participating member agencies are required at all times during the loan to set and maintain member unit customer water rates at a level sufficient to pay all outstanding annual member agency debt service and to set aside such debt service revenues in a special district reserve account maintained at a rate of 1.25 to 1 of annual debt service reserve for each dollar outstanding debt service payments due in any particular year.

Notes to the Basic Financial Statements

Note 7 – Notes Payable (Continued)

On July 25, 2016, the draw down period on the notes payable ended and COMB received repayment agreements. The combined outstanding balance on the notes was \$2,601,317 at July 25, 2016. Per the repayment agreements, the notes are due over a period of 5 years with combined monthly payments of \$47,384, including principal and interest. The interest rates on the notes are 3.5%. COMB will make payments on behalf of the participating member agencies and will assess Goleta Water District, Carpinteria Valley Water District and Montecito Water District each member units' share of the debt service payment quarterly.

The following table shows the allocation of the final notes payable balance by participating Member Agency.

	<u>Amount</u>	<u>Allocation</u>
Goleta Water District	\$ 1,638,830	63%
Carpinteria Valley Water District	494,250	19%
Montecito Water District	468,237	18%
	<u>\$ 2,601,317</u>	<u>100%</u>

On August 19, 2016, Carpinteria Valley Water District paid its allocation of the notes payable in full.

On September 1, 2016, American Riviera Bank issued a revised repayment schedule to incorporate Carpinteria Valley Water District's payment. The notes are due over a period of 5 years with combined monthly payments of \$38,478, including principal and interest. The interest rates on the notes are 3.75%. COMB will make payments on behalf of the participating member agencies and will assess Goleta Water District and Montecito Water District each member agencies' share of the debt service payment quarterly.

The total annual requirements to amortize the notes payable, including the allocation between Goleta Water District and Montecito Water District, as of June 30, 2021 are as follows:

Notes to the Basic Financial Statements

Note 7 – Notes Payable (Continued)

	Principal	Interest	Total	Goleta Water District	Montecito Water District
2022	\$ 36,623	\$ 114	\$ 36,737	\$ 28,655	\$ 8,082
2023	-	-	-	-	-
	<u>\$ 36,623</u>	<u>\$ 114</u>	<u>\$ 36,737</u>	<u>\$ 28,655</u>	<u>\$ 8,082</u>

The interest expense for the notes payable was \$10,775 and \$27,636 for the for the years ended June 30, 2021 and 2020, respectively.

Note 8 – Long-Term Debt

Changes in long term debt amounts for years ended June 30, 2021 and 2020 were as follows:

	Beginning Balance 2020	Additions	Principal Payments	Adjustments	Ending Balance 2021
SOD Act liabilities	\$5,282,882	\$ -	\$ (239,413)	\$ -	\$5,043,469
Notes payable	487,584	-	(450,961)	-	36,623
	<u>\$5,770,466</u>	<u>\$ -</u>	<u>\$ (690,374)</u>	<u>\$ -</u>	<u>\$5,080,092</u>

	Beginning Balance 2019	Additions	Principal Payments	Adjustments	Ending Balance 2020
SOD Act liabilities	\$5,515,313	\$ -	\$ (232,431)	\$ -	\$5,282,882
Notes payable	921,683	-	(434,099)	-	487,584
	<u>\$6,436,996</u>	<u>\$ -</u>	<u>\$ (666,530)</u>	<u>\$ -</u>	<u>\$5,770,466</u>

Notes to the Basic Financial Statements

Note 9 – Capital Assets

The following is a summary of capital assets which include property, plant and equipment at June 30, 2021 and 2020.

	Beginning		Ending	
	Balance 2020	Additions	Deletions	Balance 2021
Vehicles	\$ 468,728	\$ -	\$ -	\$ 468,728
Office furniture and equipment	306,053	-	(69,581)	236,472
Field equipment	550,153	12,604	(38,758)	523,999
Mobile offices used for facilities	97,803	-	-	97,803
Resurfacing	38,351	-	-	38,351
Total depreciable assets	<u>1,461,088</u>	<u>12,604</u>	<u>(108,339)</u>	<u>1,365,353</u>
Less: accumulated depreciation and amortization				
Vehicles	(390,203)	(25,761)	-	(415,964)
Office furniture and equipment	(292,194)	(4,531)	69,281	(227,444)
Field equipment	(458,345)	(19,610)	38,758	(439,197)
Mobile offices used for facilities	(97,803)	-	-	(97,803)
Resurfacing	(38,351)	-	-	(38,351)
Total accumulated depreciation and amortization	<u>(1,276,896)</u>	<u>(49,902)</u>	<u>108,039</u>	<u>(1,218,759)</u>
Net capital assets	<u>\$ 184,192</u>	<u>\$ (37,298)</u>	<u>\$ (300)</u>	<u>\$ 146,594</u>

Notes to the Basic Financial Statements

Note 9 – Capital Assets (Continued)

	Beginning			Ending
	Balance 2019	Additions	Deletions	Balance 2020
Vehicles	\$ 475,733	\$ 28,942	\$ (35,947)	\$ 468,728
Office furniture and equipment	355,186	-	(49,133)	306,053
Field equipment	537,804	57,535	(45,186)	550,153
Mobile offices used for facilities	97,803	-	-	97,803
Resurfacing	38,351	-	-	38,351
Total depreciable assets	1,504,877	86,477	(130,266)	1,461,088
Less: accumulated depreciation and amortization				
Vehicles	(388,037)	(38,114)	35,948	(390,203)
Office furniture and equipment	(332,520)	(8,806)	49,132	(292,194)
Field equipment	(484,383)	(19,148)	45,186	(458,345)
Mobile offices used for facilities	(97,803)	-	-	(97,803)
Resurfacing	(38,351)	-	-	(38,351)
Total accumulated depreciation and amortization	(1,341,094)	(66,068)	130,266	(1,276,896)
Net capital assets	\$ 163,783	\$ 20,409	\$ -	\$ 184,192

Note 10 – Joint Powers Insurance Authority

COMB participates in the property and liability program organized by the Association of California Water Agencies/Joint Powers Insurance Authority (ACWA/JPIA). Employees working for COMB receive the benefits of this plan through the employee services agreement. ACWA/JPIA is a Joint Powers Authority created to provide a self-insurance program to water agencies in the State of California. The ACWA/JPIA is not a component unit of COMB for financial reporting purposes, as explained below.

Notes to the Basic Financial Statements**Note 10 – Joint Powers Insurance Authority (Continued)**

ACWA/JPIA provides liability, property and workers' compensation insurance for approximately 300 water agencies for losses in excess of the member agencies specified self-insurance retention levels. Individual claims (and aggregate public liability and property claims) in excess of specified levels are covered by excess insurance policies purchased from commercial carriers. ACWA/JPIA is governed by a board comprised of members from participating agencies. The board controls the operations of ACWA/JPIA, including selection of management and approval of operating budgets, independent of any influence by the members beyond the representation on the board. Each member shares surpluses and deficiencies proportionately to its participation in ACWA/JPIA.

Additional information and complete financial statements for the ACWA/JPIA are available for public inspection at 5620 Birdcage Street, Suite 200, Citrus Heights, CA, between the hours of 8 a.m. and 5 p.m., Monday through Friday.

Note 11 – Deferred Compensation Plan

COMB offers its employees a deferred compensation plan created in accordance with the Internal Revenue Code Section 457. The plan, available to employees at their option, permits participants to defer a portion of their salary until future years. The deferred compensation is not available to participants until termination, retirement, death, or unforeseeable emergency. All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are maintained (until paid or made available to the participant or beneficiary) in a trust account held by State Street Bank and Trust and administered by Lincoln Financial Group. Participants have sole rights under the plan in an amount equal to the fair market value of the deferred for each participant. Contributions made by COMB for the employees to the plan for the years ended June 30, 2021 and 2020 were \$46,562 and \$61,836, respectively.

Notes to the Basic Financial Statements

Note 12 – Pension Plan

Plan Description

All qualified employees are eligible to participate in COMB's Miscellaneous Employee Pension Plan, a cost-sharing multiple employer defined benefit pension plan administered by the California Public Employees' Retirement System (CalPERS). Benefit provisions under the Plans are established by State statute and local government resolution. Eligible employees hired after January 1, 2013 that are considered new members as defined by the Public Employees' Pension Reform Act (PEPRA) participate in the PEPRA Miscellaneous Plan. CalPERS issues publicly available reports that include a full description of the pension plans regarding benefit provisions, assumptions and membership information that can be found on the CalPERS website at: <https://www.calpers.ca.gov/>

Benefits Provided

CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of credited service, as discussed above. Members with five years of total service are eligible to retire at age 50 or 52 if in the PEPRA Miscellaneous Plan with statutorily reduced benefits. An optional benefit regarding sick leave was adopted. Any unused sick leave accumulates at the time of retirement will be converted to credited service at a rate of 0.004 years of service for each day of sick leave. All members are eligible for non-duty disability benefits after 10 years of service. The system also provides for the Optional Settlement 2W Death Benefit, as well as the 1959 Survivor Benefit. The cost of living adjustments for all plans are applied as specified by the Public Employees' Retirement Law.

Contributions

Section 20814(c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Funding contributions for both Plans are determined annually on an actuarial basis as of June 30 by CalPERS. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. COMB is required to contribute the difference between the actuarially determined rate and the contribution rate of employees.

Notes to the Basic Financial Statements

Note 12 – Pension Plan (Continued)

Beginning in fiscal year 2016, CalPERS collects employer contributions for the Plan as a percentage of payroll for the normal cost portion as noted in the rates above, and as a dollar amount for contributions toward the unfunded liability. The District's required contribution for the unfunded liability was \$130,508 and \$112,438 for the fiscal years ended June 30, 2021 and 2020, respectively.

For employees hired prior to January 1, 2013 and for all classic members as defined by PEPPRA, the District pays the a portion of the employee's contribution in addition to the employer's contribution. Effective July 2017, all employees who are "Classic" employees as defined by CalPERS will begin contributing towards their employee member contribution under a phased-in method over the next five years (1.4% annual incremental increase each July 1st) not to exceed 7%. These contributions made on behalf of employees are included in operating expenses on the statement of revenues, expenses, and changes in net position, but are not included in pension expense as disclosed below.

The Plans' provisions and benefits in effect at June 30, 2021 and 2020, are summarized as follows:

Hire date	Miscellaneous Plan	
	Prior to January 1, 2013	On or after January 1, 2013
Benefit formula	2% @ 55	2% @ 62
Benefit vesting schedule	5 years of service	5 years of service
Benefit payments	monthly for life	monthly for life
Retirement age	50 - Minimum	52 - Minimum
Monthly benefits, as a % of eligible compensation	1.4% to 2.4%	1.0% to 2.5%
Required employee contribution rates		
2021	7.00%	7.25%
2020	7.00%	7.00%
Required employer contribution rates		
2021	11.20%	7.87%
2020	10.32%	7.07%

Notes to the Basic Financial Statements

Note 12 – Pension Plan (Continued)

Pension Liabilities, Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions

As of June 30, 2021, COMB reported a liability of \$2,078,203 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2020, and the total pension liability for all Plans used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2019 rolled forward to June 30, 2020 using standard update procedures. COMB's proportion of the net pension liability was based on a projection of their long-term share of contributions to the pension plans relative to the projected contributions of all participating employers, actuarially determined.

COMB's proportionate share of the net pension liability for all Plans as of June 30, 2020 and 2019 (measurement dates) was as follows:

<u>Measurement Date June 30, 2020</u>		<u>Measurement Date June 30, 2019</u>	
Proportion – June 30, 2019	0.04728%	Proportion – June 30, 2018	0.04598%
Proportion – June 30, 2020	<u>0.04927%</u>	Proportion – June 30, 2019	<u>0.04728%</u>
Change – Increase (Decrease)	<u>0.00199%</u>	Change – Increase (Decrease)	<u>0.00130%</u>

For the years ended June 30, 2021 and 2020, COMB recognized pension expense of \$379,095 and \$553,359, respectively. COMB's contributions to the Plan for the years ended June 30, 2021 and 2020 were \$246,414 and \$229,718, respectively.

At June 30, 2021 and 2020, COMB reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Notes to the Basic Financial Statements

Note 12 – Pension Plan (Continued)

Pension Liabilities, Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions (Continued)

	June 30, 2021		June 30, 2020	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Pension contributions subsequent to measurement date	\$ 246,414	\$ -	\$ 229,718	\$ -
Differences between expected and actual experience	107,096	-		(33,098)
Changes in assumptions	-	(14,823)	16,415	(32,001)
Changes in employer's proportion	81,963		51,086	
Difference between the employer's contributions and the employer's proportionate share of contributions		(88,379)		(78,006)
Net differences between projected and actual earnings on plan investments	61,736		39,044	
Total	<u>\$ 497,209</u>	<u>\$ (103,202)</u>	<u>\$ 336,263</u>	<u>\$ (143,105)</u>

Employer contributions of \$246,414 reported at June 30, 2021 as deferred outflows of resources related to contributions made subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2022.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

Notes to the Basic Financial Statements

Note 12 – Pension Plan (Continued)

Pension Liabilities, Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions (Continued)

Fiscal Year Ended	
June 30	
2022	\$ 16,959
2023	53,748
2024	47,276
2025	29,610
2026	-
Thereafter	-
	\$ 147,593

Initial unfunded liabilities are amortized over a closed period that depends on the plan's date of entry into CalPERS. Subsequent plan amendments are amortized as level percentage of pay over a closed 20-year period. Gains and losses that occur in the operation of the plan are amortized over a 30 year rolling period. If the plan's accrued liability exceeds the actuarial value of plan assets, then the amortization payment on the total unfunded liability may not be lower than the payment calculated over a 30 year amortization period.

Actuarial Assumptions

The total pension liabilities in the June 30, 2019 and 2018 actuarial valuations (June 30, 2020 and 2019 measurement dates) were determined using the following actuarial assumptions:

Notes to the Basic Financial Statements

Note 12 – Pension Plan (Continued)

Actuarial Assumptions (Continued)

	For the Year Ended June 30,	
	2021	2020
	Miscellaneous Plan	Miscellaneous Plan
Valuation Date	June 30, 2019	June 30, 2018
Measurement Date	June 30, 2020	June 30, 2019
Actuarial Cost Method	Entry-Age Normal Cost Method, in accordance with the requirements of GASB Statement No. 68	Entry-Age Normal Cost Method, in accordance with the requirements of GASB Statement No. 68
Actuarial Assumptions:		
Discount Rate	7.15%	7.15%
Inflation	2.50%	2.50%
Projected Salary Increase	Varies by entry age and service (1)	Varies by entry age and service (1)
Investment Rate of Return	7.15%	7.15%
Mortality	Derived using CalPERS' Membership Data for all Funds	Derived using CalPERS' Membership Data for all Funds
Post Retirement Benefit Increase	Contract COLA up to 2.5% until Purchasing Power Protection Allowance Floor on Purchasing Power applies	Contract COLA up to 2.5% until Purchasing Power Protection Allowance Floor on Purchasing Power applies

(1) Depending on age, service and type of employment

(2) Net of pension plan investment expenses, including inflation

Change of Assumptions

Deferred inflows and outflows of resources for changes of assumptions represents the unamortized portion of the changes of assumptions related to prior measurement periods.

Notes to the Basic Financial Statements**Note 12 – Pension Plan (Continued)**Discount Rate

The discount rate used to measure the total pension liability was 7.15% for the measurement periods ending June 30, 2020 and 2019, respectively. To determine whether the municipal bond rate should be used in the calculation of the discount rate for public agency plans (including PERF C), the amortization and smoothing periods recently adopted by the CalPERS Board were used. For the Plan, the crossover test was performed for a miscellaneous agent rate plan and a safety agent rate plan selected as being more at risk of failing the crossover test and resulting in a discount rate that would be different from the long-term expected rate of return on pension investment. Based on the testing of the rate plans, the tests revealed the assets would not run out. Therefore, long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability for PERF C. The crossover test results are presented in a detailed report called "GASB Crossover Testing Report" that can be obtained on CalPERS' website under the GASB 68 section.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all the funds' asset classes, expected compound returns were calculated over the short-term (first 10 years) and the long-term (11-60 years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equivalent to the single equivalent rate calculated above and rounded down to the nearest one quarter of one percent.

The table below reflects the long-term expected arithmetic real rate of return by asset class. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation.

Notes to the Basic Financial Statements

Note 12 – Pension Plan (Continued)

Discount Rate (Continued)

Asset Class	Measurement Date - June 30, 2020			Measurement Date - June 30, 2019		
	Net Strategic Allocation	Real Return Years 1 - 10(a)	Real Return Years 11+(b)	Net Strategic Allocation	Real Return Years 1 - 10(a)	Real Return Years 11+(b)
Global Equity	50.00%	4.80%	5.98%	50.00%	4.80%	5.98%
Global Fixed Income	28.00%	1.00%	2.62%	28.00%	1.00%	2.62%
Inflation Sensitive	0.00%	0.77%	1.81%	0.00%	0.77%	1.81%
Private Equity	8.00%	6.30%	7.23%	8.00%	6.30%	7.23%
Real Estate	13.00%	3.75%	4.93%	13.00%	3.75%	4.93%
Liquidity	1.00%	0.00%	-0.92%	1.00%	0.00%	-0.92%

(a) An expected inflation of 2.0% used for this period.

(b) An expected inflation of 2.92% used for this

Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents COMB's proportionate share of the net pension liability calculated using the discount rate of 7.15% at the measurement dates June 30, 2020 and June 30, 2019 as well as what COMB's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

<u>For the Fiscal Year Ended June 30, 2021</u>		<u>For the Fiscal Year Ended June 30, 2020</u>	
1% Decrease	6.15%	1% Decrease	6.15%
Net Pension Liability	\$ 3,221,306	Net Pension Liability	\$ 2,992,785
Current Discount Rate	7.15%	Current Discount Rate	7.15%
Net Pension Liability	\$ 2,078,203	Net Pension Liability	\$ 1,893,141
1% Increase	8.15%	1% Increase	8.15%
Net Pension Liability	\$ 1,133,693	Net Pension Liability	\$ 985,461

Notes to the Basic Financial Statements**Note 12 – Pension Plan (Continued)**Pension Plan Fiduciary Net Position

Detailed information about all pension plan fiduciary net positions is available in the separately issued CalPERS financial reports.

Note 13 – Other Post-employment Benefits (OPEB)Plan Description

COMB offers a single-employer post-retirement health insurance benefit plan (medical, dental, and vision service) to retired employees.

For employees hired before February 1, 2014, COMB pays 100% of insurance premiums for retired employees and their spouses/registered domestic partners. Under the Plan, a “retired employee” is a former employee of COMB who (i) performed a minimum of twelve (12) years of continuous service for COMB (or CalPERS covered service); (ii) is receiving a monthly retirement benefit from the Public Employees Retirement System (PERS); and (iii) was employed by COMB immediately prior to becoming eligible to receive benefits under PERS.

For employees hired on and after February 1, 2014, COMB pays 50% of the retiree insurance premiums after 12 years of covered service, with increases in premium payments coverage at 6.25% per covered year until COMB pays 100% of the insurance premium at 20 years of covered service. Under the Plan, a “retired employee” is a former employee of COMB who (i) performed a minimum of twelve (12) years of continuous service for COMB (or CalPERS covered service); (ii) is receiving a monthly retirement benefit from the Public Employees Retirement System (PERS); and (iii) was employed by COMB immediately prior to becoming eligible to receive benefits under PERS. The spouse of a retiree is not included in this coverage.

The Public Employees’ Pension Reform Act (PEPRA) became law in January 2013. Since that time, all retirees reaching Medicare eligible age must enroll in Medicare whereby Medicare becomes primary and their current health insurance coverage through ACWA/JPIA becomes secondary. The OPEB Plan does not have a stand alone report.

Notes to the Basic Financial Statements

Note 13 – Other Post-employment Benefits (OPEB) (Continued)

Employees Covered

As of the June 30, 2020 actuarial valuation, the following current and former employees were covered by the benefit terms under the OPEB Plan:

Participating active employees	14
Inactive employees or beneficiaries currently receiving benefits	<u>9</u>
Total	<u><u>23</u></u>

Funding Policy

COMB funds the plan on a pay as you go basis. COMB contributes up to the amount of the monthly premium for employees and dependents, plus administrative fees.

Net OPEB Liability

The District’s net OPEB liability was measured as of June 30, 2021 and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation dated June 30, 2020 based on the following actuarial methods and assumptions:

	<u>OPEB Plan</u>
Actuarial Cost Method:	Entry-Age Actuarial Cost Method in accordance with the requirements of GASB Statement No. 75
Actuarial Assumptions:	
Inflation	2.75%
Discount Rate	2.16%
Payroll Growth (1)	2.75%
Mortality Assumptions:	2017 CalPERS Active Mortality for Miscellaneous Employees
Mortality Tables	
Experience Studies:	Hired before 2013: 2017 CalPERS 2.0%@55 Rates for Miscellaneous Employees;
Retirement Tables	Hired after 2013: 2017 CalPERS 2.0%@62 Rates for Miscellaneous Employees
Experience Studies: Turnover Table	2017 CalPERS Turnover for Miscellaneous Employees
Healthcare Trend Rate	4% per year

(1) Benefits are not dependent upon salary. Rate is used in applying the level percentage of projected payroll amortization method.

Notes to the Basic Financial Statements

Note 13 – Other Post-employment Benefits (OPEB) (Continued)

Discount Rate

The discount rate used to measure the total OPEB liability was 2.16% and 2.2% for the measurement periods ending June 30, 2021 and 2020, respectively. The discount rate is the equivalent index rate for 20-year General Obligation Municipal Bonds with an average rating of A or higher. The Bond Buyer 20 Bond Index at June 30, 2021 was used.

Changes in the Net OPEB Liability

The changes in the net OPEB liability for the OPEB Plan are as follows:

	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability/ (Asset) (a) - (b)
Balance at June 30, 2020 (Measurement Date June 30, 2020)	\$ 5,565,697	\$ -	\$ 5,565,697
Changes Recognized for the Measurement Period:			
Service cost	227,626	-	227,626
Interest on Total OPEB Liability	123,163	-	123,163
Contributions - Employer	-	162,409	(162,409)
Benefit Payments	(162,409)	(162,409)	-
Expected versus actual experience	-	-	-
Assumption changes	35,409	-	35,409
Net Changes	223,789	-	223,789
Balance at June 30, 2021 (Measurement Date June 30, 2021)	\$ 5,789,486	\$ -	\$ 5,789,486

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate

The following presents the net OPEB liability of the District if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate, for measurement period ended June 30, 2021:

	Current Discount Rate	
1% Decrease	2.16	1% Increase
1.16	2.16	3.16
\$ 6,739,026	\$ 5,789,486	\$ 5,020,813

Notes to the Basic Financial Statements

Note 13 – Other Post-employment Benefits (OPEB) (Continued)

Sensitivity of the Net OPEB Liability to Changes in the Health Care Cost Trends

The following presents the net OPEB liability of the District if it were calculated using health care cost trend rates that are one percentage point lower or one percentage point higher than the current rate, for measurement period ended June 30, 2021:

Trend 1% Lower	Valuation Trend	Trend 1% Higher
\$ 4,885,609	\$ 5,789,486	\$ 6,941,590

Recognition of Deferred Outflows and Deferred Inflows of Resources

Gains and losses related to changes in total OPEB liability and fiduciary net position are recognized in OPEB expense systematically over time. Amounts are first recognized in OPEB expense for the year the gain or loss occurs. The remaining amounts are categorized as deferred outflows and deferred inflows of resources related to OPEB and are to be recognized in future OPEB expense.

The recognition period differs depending on the source of the gain or loss. The difference between projected OPEB plan investment earnings and actual earnings is amortized over a five year period. The remaining gains and losses are amortized over the expected average remaining service life, which was 10.3 years at measurement date June 30, 2021.

OPEB Expense and Deferred Outflows/Inflows of Resources Related to OPEB

For the years ended June 30, 2021 and 2020, COMB recognized OPEB expense of \$388,776 and \$320,352, respectively.

At June 30, 2021 and 2020, COMB reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Notes to the Basic Financial Statements

Note 13 – Other Post-employment Benefits (OPEB) (Continued)

OPEB Expense and Deferred Outflows/Inflows of Resources Related to OPEB (Continued)

	June 30, 2021		June 30, 2020	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
OPEB contributions subsequent to measurement date	\$ -	\$ -	\$ -	\$ (57,134)
Differences between expected and actual experience	-	(588,356)	-	(659,243)
Changes in assumptions	870,594	-	944,060	-
Total	<u>\$ 870,594</u>	<u>\$ (588,356)</u>	<u>\$ 944,060</u>	<u>\$ (716,377)</u>

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized as OPEB expense as follows:

Fiscal Year Ended June 30	
2022	\$ 37,988
2023	37,988
2024	37,988
2025	37,988
2026	37,988
Thereafter	92,298
	<u>\$ 282,238</u>

Note 14 – Commitments and Contingencies

1993 Cachuma Project Authority Bonds

In 1996 COMB merged with the Cachuma Project Authority (CPA) and as a result of this merger COMB became the agency responsible for the oversight and payment of the 1993 CPA bonds. These bonds have not been recorded on the books of COMB since three of the Member Agencies are obligated under Joint Participation Agreements to make the principal and interest payments on behalf of COMB.

Notes to the Basic Financial Statements

Note 14 – Commitments and Contingencies

1993 Cachuma Project Authority Bonds (Continued)

On August 19, 2004, COMB refinanced the 1993 CPA bonds with the 2004 Cachuma Operation and Maintenance Board Bonds (“Bonds”) for \$4,480,000 at varying interest rates from 3.000% to 4.625% on behalf of three Member Agencies. Each of the three Member Agencies participants has entered into one or more joint participation agreements with COMB pursuant to which the Member Agency is obligated to make certain payments with respect to certain additions, betterments, extensions or improvements to such Member Agencies’ water system. Such payments will constitute revenues pledged to secure the payment of the principal of and interest on the Bonds.

As of June 30, 2021, Carpinteria and Montecito have paid off their portion of the bond obligation, leaving only ID No. 1 with an outstanding bond obligation. ID No. 1 pays their share of the required payments, including interest and principal, directly to the bond issuer. No money is passed through COMB.

Legal Contingencies

In the ordinary course of conducting business, various legal proceedings may be pending; however, in the opinion of COMB’s management, the ultimate disposition of these matters will have no significant impact on the financial position of the COMB.

Emergency Pumping Facilities Project Operating Costs (EPFP)

As a part of the construction and operating agreement, COMB is obligated to pay \$98,000 a month for operating costs to Cushman Contracting until the pumping facility is disposed. In February 2017, significant rainfall raised the water level at Lake Cachuma and the pump was subsequently demobilized and placed on standby. Monthly costs for when the pump is on stand-by are \$3,500.

COMB staff regularly monitors projected lake elevation scenarios for planning purposes. If it becomes likely that the EPFP needs to be deployed during the current fiscal year, approval for a budget augmentation will be presented to the Board.

Exact timing of EPFP remobilization is dependent on certain factors including, but not limited to, future rainfall, lake elevation and member unit demands.

Notes to the Basic Financial Statements**Note 14 – Commitments and Contingencies** (Continued)Global Pandemic

On January 30, 2020, the World Health Organization declared the coronavirus outbreak a “Public Health Emergency of International Concern” and on March 11, 2020, declared it to be a pandemic. Actions taken around the world to help mitigate the spread of the coronavirus include restrictions on travel, quarantines in certain areas, and forced closures for certain types of public places and businesses. The coronavirus and actions taken to mitigate it have had and are expected to continue to have an adverse impact on the economics and financial markets of many countries, including the geographic area in which COMB operates.

Note 15 – Subsequent Events

Subsequent events have been evaluated through December 7, 2021 the date that the financial statements were available to be issued.

Required Supplementary Information

A COST-SHARING MULTIPLE-EMPLOYER DEFINED BENEFIT PENSION PLAN

AS OF JUNE 30, 2021

LAST 10 YEARS*

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

SCHEDULE OF CACHUMA OPERATION AND MAINTENANCE BOARD'S

PROPORTIONATE SHARE OF THE NET PENSION LIABILITY

	2021	2020	2019	2018	2017	2016	2015
Proportion of the net pension liability	0.01910%	0.01848%	0.01798%	0.01797%	0.01766%	0.01690%	0.01800%
Proportionate share of the net pension liability	\$2,078,203	\$1,893,141	\$1,732,868	\$1,781,995	\$1,527,915	\$1,160,030	\$ 1,120,314
Covered payroll	\$1,393,821	\$1,247,498	\$1,165,740	\$1,086,753	\$ 933,496	\$1,030,191	\$ 1,021,786
Proportionate Share of the net pension liability as percentage of covered payroll	149.10%	151.76%	148.65%	163.97%	163.68%	112.60%	109.64%
Plan fiduciary net position as a percentage of percentage of the total pension liability	75.81%	76.84%	77.72%	76.04%	77.19%	81.67%	81.76%
Measurement date:	6/30/2020	6/30/2019	6/30/2018	6/30/2017	6/30/2016	6/30/2015	6/30/2014
Valuation date:	6/30/2019	6/30/2018	6/30/2017	6/30/2016	6/30/2015	6/30/2014	6/30/2013

Notes to Schedule:

Benefit changes: The figures above do not include any liability impact that may have resulted from plan changes which occurred after the June 30, 2019 valuation date.

* Historical information is required only for measurement periods for which GASB 68 is applicable. Future year's information will be displayed up to 10 years as information becomes applicable

See accompanying notes

Required Supplementary Information

**CACHUMA OPERATION AND MAINTENANCE BOARD
A COST-SHARING MULTIPLE-EMPLOYER DEFINED BENEFIT PENSION PLAN
AS OF JUNE 30, 2021
LAST 10 YEARS*
CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
SCHEDULE OF CONTRIBUTIONS**

	Miscellaneous						
	2021	2020	2019	2018	2017	2016	2015
Contractually required contribution (actuarially determined)	\$ 246,413	\$ 229,718	\$ 190,925	\$ 180,892	\$ 161,108	\$ 139,831	\$ 133,619
Contributions in relation to the actuarially determined contributions	\$ 246,413	\$ 229,718	\$ 190,925	\$ 180,892	\$ 161,108	\$ 139,831	\$ 133,619
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered payroll	\$ 1,425,249	\$ 1,393,821	\$ 1,247,498	\$ 1,165,740	\$ 1,086,753	\$ 933,496	\$ 1,030,191
Contributions as a percentage of covered payroll	17.29%	16.48%	15.30%	15.52%	13.30%	10.76%	12.97%

Notes to Schedule:

Funding valuation date:	6/30/2018	6/30/2017	6/30/2016	6/30/2015	6/30/2014	6/30/2013	6/30/2012
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The actuarial methods and assumptions used to set the actuarially determined contributions for fiscal year 2020-2021 were derived from the June 30, 2018 funding valuation report.

* Historical information is required only for measurement periods for which GASB 68 is applicable. Future year's information will be displayed up to 10 years as information becomes applicable

See accompanying notes

Required Supplementary Information

**CACHUMA OPERATION AND MAINTENANCE BOARD
OTHER POSTEMPLOYMENT BENEFIT PLAN (OPEB)
SCHEDULE OF CHANGES IN THE NET OPEB LIABILITY AND RELATED RATIOS
FOR THE YEAR ENDED JUNE 30, 2021
LAST 10 YEARS***

	2021	2020	2019	2018
Total OPEB liability:				
Service cost	\$ 227,626	\$ 99,286	\$ 89,531	\$ 87,135
Interest on the total OPEB liability	123,163	186,517	175,856	187,791
Expected versus actual experience	-	(730,130)	-	-
Changes of assumptions	35,409	835,434	238,389	-
Benefit payments	<u>(162,409)</u>	<u>(209,622)</u>	<u>(198,531)</u>	<u>(190,895)</u>
Net change in total OPEB liability	223,789	181,485	305,245	84,031
Total OPEB liability - beginning	<u>5,565,697</u>	<u>5,384,212</u>	<u>5,078,967</u>	<u>4,994,936</u>
Total OPEB liability - ending (a)	<u>\$ 5,789,486</u>	<u>\$ 5,565,697</u>	<u>\$ 5,384,212</u>	<u>\$ 5,078,967</u>
Fiduciary Net Position				
Employer contributions	\$ 162,409	\$ 209,622	\$ 198,531	\$ 190,895
Benefit payments	<u>(162,409)</u>	<u>(209,622)</u>	<u>(198,531)</u>	<u>(190,895)</u>
Net change in fiduciary net position	-	-	-	-
Total fiduciary net position - beginning	-	-	-	-
Total fiduciary net position - ending (b)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net OPEB liability - ending (a) - (b)	\$ 5,789,486	\$ 5,565,697	\$ 5,384,212	\$ 5,078,967
Plan fiduciary net position as a percentage of the total OPEB liability	0.00%	0.00%	0.00%	0.00%
Covered - employee payroll	\$ 1,425,249	\$ 1,393,821	\$ 1,268,927	\$ 1,257,371
Net OPEB liability as a percentage of covered payroll	406.21%	399.31%	424.31%	403.94%
Valuation date	06/30/20	06/30/20	06/30/18	06/30/18
Measurement date	06/30/21	06/30/20	06/30/19	06/30/18

Notes to Schedule:

* Historical information is required only for measurement periods for which GASB 75 is applicable. Future year's information will be displayed up to 10 years as information becomes applicable.

See accompanying notes

Other Supplementary Information

**SUPPLEMENTAL SCHEDULE OF OPERATION AND MAINTENANCE,
GENERAL AND ADMINISTRATIVE AND OTHER MAINTENANCE EXPENSE
For the Years Ended June 30, 2021 and 2020**

	<u>2021</u>	<u>2020</u>
Operation and Maintenance Division		
Operation and Maintenance Expense		
Salaries and benefits	\$ 871,996	\$ 1,142,555
Contract labor	87,469	97,465
Equipment	5,231	3,938
Equipment rental	1,056	520
Materials and supplies	66,575	79,232
Vehicle maintenance	31,988	52,239
Other expenses	43,055	40,576
Total operation and maintenance expense	<u>\$ 1,107,370</u>	<u>\$ 1,416,525</u>
General and Administrative Expense		
Administration salaries	\$ 388,586	\$ 333,330
Accrued wages and vacation	7,445	4,605
Directors fees and expense	7,180	9,506
Legal and audit	93,507	39,475
Liability insurance	17,934	6,160
Health insurance and workers compensation	(43,036)	31,122
Retirement plan contributions	358,701	324,467
Payroll tax expense	20,977	20,463
Office supplies and expense	44,307	44,460
Administrative travel and conferences	-	1,076
Membership dues	10,252	9,957
Employee training	1,607	1,935
Public information	2,838	1,644
Other expenses	25,405	24,636
Total general and administrative expense	<u>\$ 935,703</u>	<u>\$ 852,836</u>
Special Projects		
Flow meter upgrades and SCADA system	\$ 126,910	\$ 35,133
COMB building / grounds repair	6,370	7,096
Intergrated regional water management plan	4,560	6,086
SCC structure rehabilitation	258,133	391,030
SCC lower reach lateral structure	10,815	82,879
GIS and mapping	7,250	6,500
Watershed sanitary survey project	36,231	-
Cachuma watershed management study	15,397	260,760
SCC Isolation Valve Evaluation	-	25,756
San Jose Creek pipe stabilization	1,736	183,223
ROW management program	992	10,996
Sycamore Canyon slope stabilization	-	574,490
Total special projects	<u>\$ 468,394</u>	<u>\$ 1,583,949</u>

See accompanying notes

Other Supplementary Information

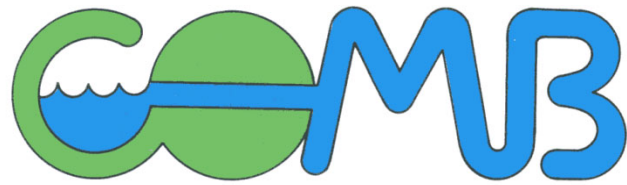
SUPPLEMENTAL SCHEDULE OF OPERATION AND MAINTENANCE, GENERAL
AND ADMINISTRATIVE AND OTHER MAINTENANCE EXPENSE (CONTINUED)

For the Years Ended June 30, 2021 and 2020

	<u>2021</u>	<u>2020</u>
Fisheries Division		
Operation and Maintenance Expense		
Salaries and benefits	\$ 683,164	\$ 639,896
Contract labor	9,613	11,791
Vehicles and equipment	23,083	41,356
Materials and supplies	5,774	11,264
Other expenses	3,334	3,002
Total operating and maintenance expense	<u>\$ 724,968</u>	<u>\$ 707,309</u>
General and Administrative Expense		
Administration salaries	\$ 168,568	\$ 303,956
Health insurance and workers compensation	19,520	16,667
Retirement plan contributions	(16,194)	2,216
Payroll tax expense	11,295	8,354
Office supplies and expense	24,053	21,165
Administrative travel and conferences	9	1,093
Membership dues	6,133	6,227
Legal and audit	19,529	50,839
Accrued wages and vacation	3,018	1,214
Liability insurance	9,657	3,317
Other expenses	13,929	14,325
Total general and administrative expense	<u>\$ 259,517</u>	<u>\$ 429,373</u>
Fishery Related Projects		
FMP implementation	\$ 29,967	\$ 10,863
GIS and mapping	4,520	3,730
USGS stream gauge program	97,534	96,171
Oak tree restoration program	13,685	18,358
Total fishery related projects	<u>\$ 145,706</u>	<u>\$ 129,122</u>
Other Habitat Enhancement		
Tributary projects support	138	1,699
Total other habitat enhancement	<u>\$ 138</u>	<u>\$ 1,699</u>

See accompanying notes

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**STATISTICAL
SECTION**

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STATISTICAL SECTION NARRATIVE SUMMARY

The information in this section is not covered by the Independent Auditor's Report, but is presented as supplemental data for the benefit of the readers of the annual comprehensive financial report. The objectives of statistical section information are to provide financial statement users with additional historical perspective, context and detail to assist in using the information in the financial statements, notes to financial statements, and required supplementary information to understand and assess a government's economic condition.

	Page
<p><u>FINANCIAL TRENDS</u></p> <p>These schedules contain trend information to help the reader understand how COMB's financial performance and well-being have changed over time.</p>	85-91
<p><u>DEBT CAPACITY</u></p> <p>These schedules present information to help the reader assess the affordability of COMB's current level of outstanding debt.</p>	92
<p><u>ECONOMIC AND DEMOGRAPHIC INFORMATION</u></p> <p>These schedules offer economic and demographic indicators to help the reader understand the environment within which COMBs financial activities take place.</p>	93-94
<p><u>OPERATING INFORMATION</u></p> <p>These schedules contain service and infrastructure data to help the reader understand how the information in COMB's financial report relates to the activities performed by COMB.</p>	95-104

Schedule 1

Changes in Net Position and Net Position Component
Previous Ten Fiscal Years

	2011-12	2012-13	2013-14	2014-15	2015-16
Net position, beginning of year	\$ 140,805	\$ (174,886)	\$ 281,811	\$ 372,837	\$ (2,949,423)
Operating revenues (see schedule 2)	7,226,322	5,492,902	5,470,764	5,889,530	7,019,280
Operating expenses (see schedule 3)	7,319,732	4,718,750	5,198,460	7,698,633	5,811,811
Depreciation	108,686	87,680	77,213	58,123	72,380
Net operating gain (loss)	(202,096)	686,472	195,091	(1,867,226)	1,135,089
Non-operating revenues (expenses)					
Non-operating revenues	511	424	399	1,551	2,307
Non-operating expenses	114,106	109,419	104,464	99,228	175,836
Total non-operating revenues (expense)	(113,595)	(108,995)	(104,065)	(97,677)	(173,529)
Change in net position	(315,691)	577,477	91,026	(1,964,903)	961,560
Prior Period Adjustment ^{(1), (2)}	-	-	-	(1,357,357)	-
Amount constructively returned to members	-	(120,780)	-	-	-
Net position, end of year	\$ (174,886)	\$ 281,811	\$ 372,837	\$ (2,949,423)	\$ (1,987,863)
Invested in capital assets	243,717	198,875	142,007	199,564	205,908
Unrestricted					
Designated to be constructively returned	-	82,936	230,830	-	-
Accumulated earnings (deficit)	(418,603)	-	-	(3,148,987)	(2,193,771)
Total Net Position	\$ (174,886)	\$ 281,811	\$ 372,837	\$ (2,949,423)	\$ (1,987,863)

Notes:

- (1) In FY 2014-15, COMB implemented GASB Statement No. 68 - Accounting and Financial Reporting for Pensions resulting in a prior period adjustment to establish the Net Pension Liability at June 30, 2014. Note 12 contains further detailed explanation.
- (2) In FY 2017-18, COMB implemented GASB Statement No. 75 - Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions resulting in a prior period adjustment to adjust the Net OPEB Liability at the end of June 30, 2017. Note 13 contains further detailed explanation.

Source: COMB's Annual Audited Financial Statements

Schedule 1 (continued)**Changes in Net Position and Net Position Component
Previous Ten Fiscal Years**

	2016-17	2017-18	2018-19	2019-20	2020-21
Net position, beginning of year	\$ (1,987,863)	\$ (2,217,274)	\$ (6,580,482)	\$ (6,177,407)	\$ (6,108,863)
Operating revenues (see schedule 2)	6,490,950	3,545,146	6,827,119	6,686,085	4,189,738
Operating expenses (see schedule 3)	6,534,603	3,795,688	6,283,533	6,482,474	3,789,829
Depreciation	65,118	55,097	56,583	66,068	49,902
Net operating gain (loss)	(108,771)	(305,639)	487,003	137,543	350,007
Non-operating revenues (expenses)					
Non-operating revenues	7,072	16,551	31,476	23,405	8,425
Non-operating expenses	127,712	134,132	115,404	92,404	67,800
Total non-operating revenues (expense):	(120,640)	(117,581)	(83,928)	(68,999)	(59,375)
Change in net position	(229,411)	(423,220)	403,075	68,544	290,632
Prior Period Adjustment ^{(1), (2)}	-	(3,939,988)	-	-	-
Amount constructively returned to members	-	-	-	-	-
Net position, end of year	\$ (2,217,274)	\$ (6,580,482)	\$ (6,177,407)	\$ (6,108,863)	\$ (5,818,231)
Invested in capital assets	147,311	156,918	163,783	184,192	146,594
Unrestricted					
Designated to be constructively returned	-	-	-	-	-
Accumulated earnings (deficit)	(2,364,585)	(6,737,400)	(6,341,190)	(6,293,055)	(5,964,825)
Total Net Position	\$ (2,217,274)	\$ (6,580,482)	\$ (6,177,407)	\$ (6,108,863)	\$ (5,818,231)

Notes:

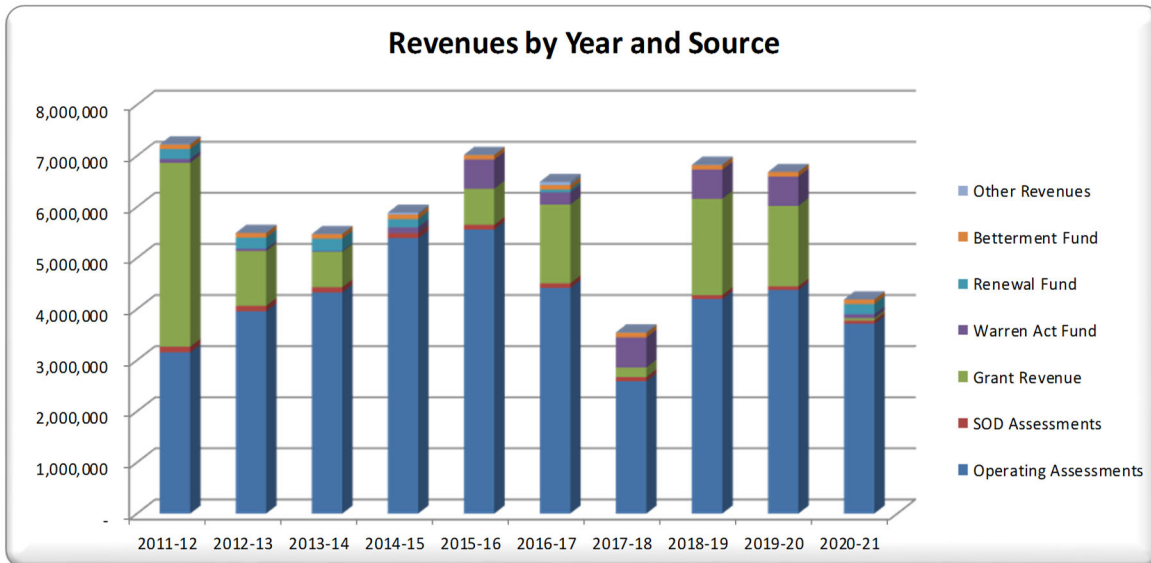
- (1) In FY 2014-15, COMB implemented GASB Statement No. 68 - Accounting and Financial Reporting for Pensions resulting in a prior period adjustment to establish the Net Pension Liability at June 30, 2014. Note 12 contains further detailed explanation.
- (2) In FY 2017-18, COMB implemented GASB Statement No. 75 - Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions resulting in a prior period adjustment to adjust the Net OPEB Liability at the end of June 30, 2017. Note 13 contains further detailed explanation.

Source: COMB's Annual Audited Financial Statements

Schedule 2

Revenues by Source
Previous Ten Fiscal Years

Fiscal Year	Operating Assessments	SOD Assessments	Grant Revenue	Warren Act Fund	Renewal Fund	Cachuma Project Betterment Fund	Other Revenues	Total Revenues
2011-12 ⁽²⁾	3,153,353	114,106	3,595,540	76,884	191,210	90,000	5,229	7,226,322
2012-13	3,955,261	109,419	1,072,139	43,559	219,770	90,004	2,750	5,492,902
2013-14	4,325,615	104,464	689,076	16,555	242,912	90,000	2,142	5,470,764
2014-15	5,389,631	99,228	-	113,434	159,887	90,000	37,350	5,889,530
2015-16	5,556,673	93,692	705,205	571,728	-	90,000	1,982	7,019,280
2016-17	4,415,207	89,479	1,542,476	238,306	52,872	90,000	62,610	6,490,950
2017-18	2,587,215	83,228	186,266	590,019	-	90,000	8,418	3,545,146
2018-19	4,197,066	76,622	1,886,408	569,521	-	90,000	7,502	6,827,119
2019-20	4,376,204	69,640	1,573,172	576,293	-	90,000	777	6,686,085
2020-21	3,713,700	62,259	47,017	77,780	198,482	90,000	500	4,189,738
Total	\$ 44,245,838	\$ 1,021,532	\$ 11,297,299	\$ 2,881,310	\$ 1,065,133	\$ 973,004	\$ 129,834	\$ 61,613,950
% of Total	71.8%	1.7%	18.3%	4.7%	1.7%	1.6%	0.2%	100.0%



Notes:

(1) In September 2010, the COMB Board approved a budget adjustment effective January 2011 to transfer from Cachuma Conservation and Release Board the implementation of the Santa Ynez River Fisheries Program as required by the 2000 Biological Opinion.

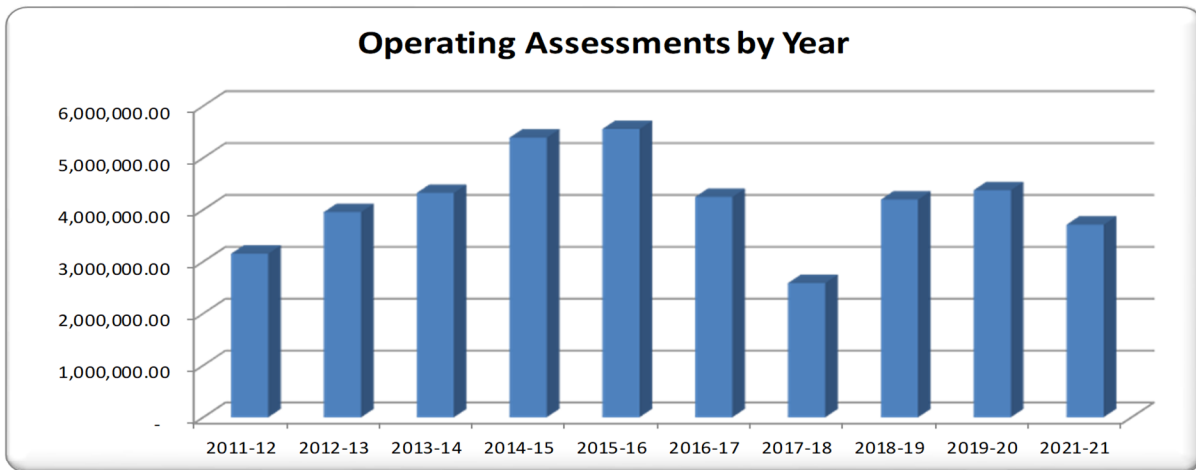
(2) FY 2011-12 Grant Revenue includes Proposition 50 grant funds affiliated with the construction of the Modified Upper Reach Reliability Project (\$2.9M) and California Department of Fish and Wildlife grant funds affiliated with Quiota Creek Project (\$700k).

Source: COMB's Annual Audited Financial Statements

Schedule 3

Operating Assessments (Unaudited) ⁽¹⁾
Previous Ten Fiscal Years

Fiscal Year	Goleta Water District	City of Santa Barbara	Carpinteria Valley Water	Montecito Water District	Santa Ynez River Water Conservation District ID No. 1	Total
2011-12	1,222,340	1,068,857	379,184	358,264	124,708	3,153,353
2012-13	1,559,795	1,384,702	472,489	445,550	92,725	3,955,261
2013-14	1,701,748	1,511,073	515,719	486,273	110,802	4,325,615
2014-15 ⁽²⁾	1,415,063	3,025,216	430,371	403,030	115,951	5,389,631
2015-16 ^{(3),(4)}	2,363,419	1,801,784	716,135	675,334	92,588	5,649,260
2016-17 ^{(3),(4),(5)}	1,672,907	1,192,299	903,824	479,177	151,424	4,399,631
2017-18 ⁽⁵⁾	1,181,845	729,668	250,699	339,518	85,484	2,587,215
2018-19 ⁽⁵⁾	1,850,921	1,323,609	452,646	529,872	40,017	4,197,066
2019-20 ⁽⁵⁾	1,919,558	1,384,576	470,513	546,386	55,170	4,376,202
2020-21 ⁽⁵⁾	1,650,523	1,162,537	390,076	471,524	39,040	3,713,700



Notes:

(1) Amounts reported exclude Safety of Dams (SOD) assessments.

(2) In July 2014, COMB entered into two notes payable agreements with American Riviera Bank to finance the Emergency Pumping Facilities Project on behalf of Goleta Water District, Carpinteria Water District, and Montecito Water District. The City of Santa Barbara elected to fund its proportionate share (\$1.8M) of the project cost through their quarterly operating assessments.

(3) On May 27, 2016, Santa Ynez River Water Conservation District, Improvement District No. 1 (ID No. 1) notified the COMB Board of its stated intent to unilaterally withdraw from the JPA Agreement. A Separation Agreement was entered into by ID No. 1, COMB and the South Coast Member Units and approved by all parties effective August 28, 2018. Pursuant to the Separation Agreement, starting in Fiscal Year 2017-18 and going forward, certain actual expenditures related to the 2000 BiOp and Oak Tree Mitigation activities incurred by COMB will be collected from ID No. 1 through an invoice issued quarterly to it by COMB.

(4) Assessments for SYRWCD are recorded at gross amount billed for FY 2015-16, 2016-17 and 2017-18. See Note #2 above.

(5) Amount reported is net of Unexpended Funds Credit resulting from current year unexpended funds and carryover funds for project expenditures delayed or placed on hold.

Source: COMB's Annual Approved Operating Budget

Schedule 4

Operating Expenses
Previous Ten Fiscal Years

	2011-12	2012-13	2013-14	2014-15	2015-16
Operating Expenses					
Operation and maintenance division					
Operation and maintenance	\$ 961,860	\$ 919,100	\$ 831,722	\$ 809,837	\$ 761,405
General and administrative	768,698	950,851	971,094	1,076,051	725,474
South Coast Conduit MURRP ⁽¹⁾	3,463,797	925,951	-	-	-
Drought Contingency Planning ⁽²⁾	-	-	307,649	-	-
Emergency pumping facility project ⁽³⁾	-	-	1,138,483	4,149,098	2,158,739
Special projects	379,212	88,191	68,522	425,804	172,632
Sub Total	5,573,567	2,884,093	3,317,470	6,460,790	3,818,250
Fisheries Division ⁽⁴⁾					
Operations and maintenance	468,355	475,717	524,767	539,134	541,421
General and administrative	266,663	331,226	343,852	346,347	302,705
Fishery related projects	252,864	178,660	123,248	224,563	199,330
Quiota Creek crossing habitat enhancement	729,317	771,070	799,225	122,541	950,105
Other habitat enhancement	28,966	77,984	89,898	5,258	-
Sub Total	1,746,165	1,834,657	1,880,990	1,237,843	1,993,561
Depreciation	108,686	87,680	77,213	58,123	72,380
Total Operating Expenses	\$ 7,428,418	\$ 4,806,430	\$ 5,275,673	\$ 7,756,756	\$ 5,884,191

Notes:

- (1) South Coast Conduit MURRP - represents capital improvement costs associated with pipeline improvements, the replacement of rehabilitation of certain infrastructure facilities for the portion of the South Coast Conduit between the South Portal of the Tecolote Tunnel and the Corona Del Mar Treatment Plant.
- (2) Drought Contingency Planning includes costs to develop an alternate method of delivering water into the North Portal Intake Tower due to decreasing lake levels associated with a drought condition.
- (3) Emergency Pumping Facility Project (EPFP) includes costs associated with design, build, operation and maintenance of a temporary pumping barge and pipeline to convey water from the Lake during ongoing drought conditions and low lake levels. In February 2017, the EPFP was demobilized following a significant rain event which raised the lake level to over 50% capacity. Key components of the EPFP have been purchased and stored should it become necessary to remobilize in the future.
- (4) In September 2010, the COMB Board approved a budget adjustment effective January 2011 to transfer from Cachuma Conservation and Release Board the implementation of the Santa Ynez River Fisheries Program as required by the 2000 Biological Opinion.

Source: COMB's Annual Audited Financial Statements

Schedule 4 (Cont'd)**Operating Expenses
Previous Ten Fiscal Years**

	2016-17	2017-18	2018-19	2019-20	2020-21
Operating Expenses					
Operation and maintenance division					
Operation and maintenance	\$ 883,276	\$ 844,066	\$ 1,046,011	\$ 1,416,525	\$ 1,107,370
General and administrative	826,355	845,091	859,378	852,836	935,703
South Coast Conduit MURRP ⁽¹⁾	-	-	-	-	-
Drought Contingency Planning ⁽²⁾	-	-	-	-	-
Emergency pumping facility project ⁽³⁾	1,800,628	160,123	109,939	162,204	111,393
Special projects	185,430	441,017	1,007,851	1,583,949	468,394
Sub Total	3,695,689	2,290,297	3,023,179	4,015,514	2,622,860
Fisheries Division ⁽⁴⁾					
Operations and maintenance	635,954	660,930	720,535	707,309	724,968
General and administrative	309,613	347,902	281,969	429,373	259,517
Fishery related projects	165,167	173,489	148,608	129,122	145,706
Quiota Creek crossing habitat enhancement	1,704,571	299,950	2,090,987	1,199,457	36,640
Other habitat enhancement	23,609	23,120	18,262	1,699	138
Sub Total	2,838,914	1,505,391	3,260,361	2,466,960	1,166,969
Depreciation	65,118	55,097	56,576	66,068	49,902
Total Operating Expenses	\$ 6,599,721	\$ 3,850,785	\$ 6,340,116	\$ 6,548,542	\$ 3,839,731

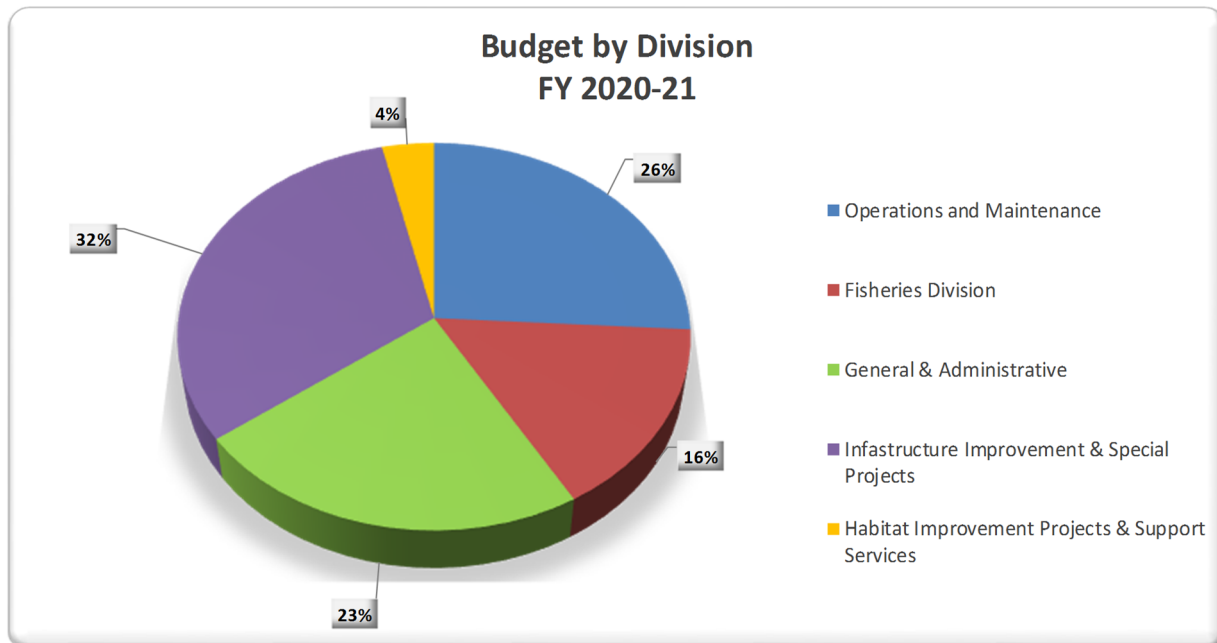
Notes:

- (1) South Coast Conduit MURRP - represents capital improvement costs associated with pipeline improvements, the replacement of rehabilitation of certain infrastructure facilities for the portion of the South Coast Conduit between the South Portal of the Tecolote Tunnel and the Corona Del Mar Treatment Plant.
- (2) Drought Contingency Planning includes costs to develop an alternate method of delivering water into the North Portal Intake Tower due to decreasing lake levels associated with a drought condition.
- (3) Emergency Pumping Facility Project (EPFP) includes costs associated with design, build, operation and maintenance of a temporary pumping barge and pipeline to convey water from the Lake during ongoing drought conditions and low lake levels. In February 2017, the EPFP was demobilized following a significant rain event which raised the lake level to over 50% capacity. Key components of the EPFP have been purchased and stored should it become necessary to remobilize in the future.
- (4) In September 2010, the COMB Board approved a budget adjustment effective January 2011 to transfer from Cachuma Conservation and Release Board the implementation of the Santa Ynez River Fisheries Program as required by the 2000 Biological Opinion.

Source: COMB's Annual Audited Financial Statements

Schedule 5
Budget History by Division
Previous Ten Fiscal Years

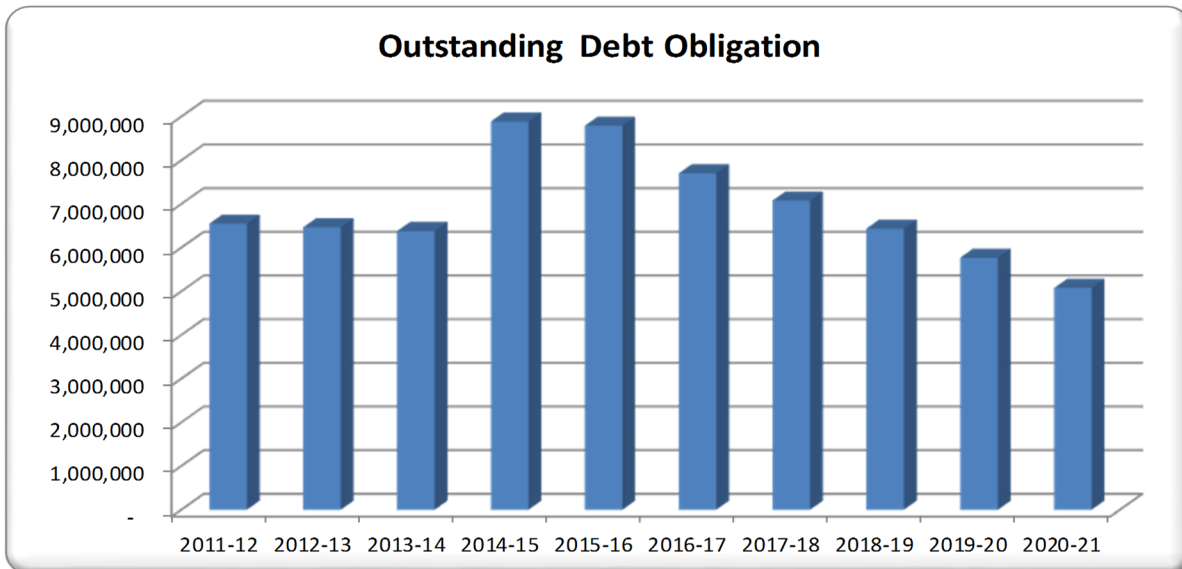
Fiscal Year	Operations and Maintenance	Fisheries Division	General and Administrative	Infrastructure Improvement & Special Projects	Habitat Improvement Projects & Support	Total
2011-12	1,082,717	497,162	1,061,863	1,627,175	1,153,001	5,421,918
2012-13	1,033,944	501,193	1,103,289	3,349,500	1,167,000	7,154,926
2013-14	1,032,947	635,559	1,205,754	481,270	1,088,000	4,443,530
2014-15	1,059,736	634,641	1,315,450	5,454,000	447,000	8,910,827
2015-16	1,100,197	632,994	1,234,251	3,689,250	2,132,000	8,788,693
2016-17	1,097,375	691,118	1,082,056	2,561,250	2,283,000	7,714,799
2017-18	1,062,108	753,374	1,139,848	1,020,000	1,343,000	5,318,330
2018-19	1,101,747	763,409	1,191,679	2,116,400	2,349,996	7,523,231
2019-20	1,227,664	800,515	1,303,471	2,045,327	1,390,000	6,766,977
2020-21	1,339,141	810,413	1,199,967	1,630,000	185,000	5,164,521



Source: COMB's Annual Approved Operating Budget

Schedule 6
Outstanding Debt
Previous Ten Fiscal Years

Fiscal Year	Bradbury SOD Act ⁽¹⁾	Lauro SOD Act ⁽²⁾	Note Payable EPFP ⁽³⁾	Total
2011-12	\$ 5,557,254	\$ 994,463	\$ -	\$ 6,551,717
2012-13	5,487,042	981,823	-	6,468,865
2013-14	5,412,719	968,607	-	6,381,326
2014-15	5,334,043	954,789	2,601,317	8,890,149
2015-16	5,250,760	940,342	2,601,317	8,792,419
2016-17	5,065,822	894,904	1,742,137	7,702,863
2017-18	4,875,721	865,428	1,339,678	7,080,827
2018-19	4,680,144	835,169	921,683	6,436,997
2019-20	4,478,793	804,089	487,584	5,770,466
2020-21	4,271,319	772,150	36,623	5,080,092



Notes:

(1) **Bradbury SOD Act**- A repayment contract with U.S. Bureau of Reclamation (USBR) whereas COMB will reimburse USBR for fifteen (15%) of the total Safety of Funds Act funds expended to preserve the structural integrity of Bradbury Dam and related Cachuma Project facilities.

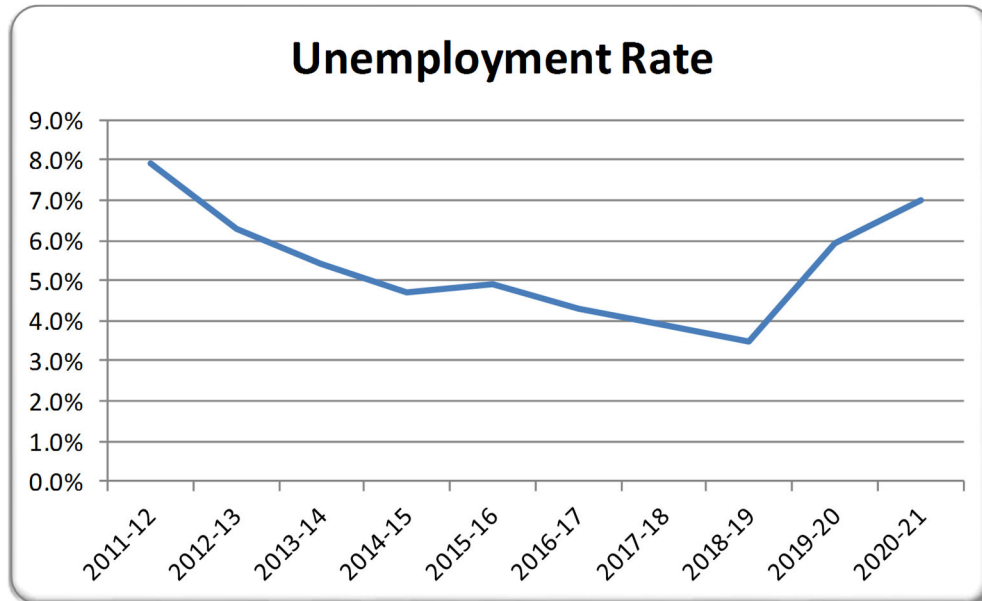
(2) **Lauro SOD Act** - A repayment contract with U.S. Bureau of Reclamation (USBR) whereas COMB will reimburse USBR for fifteen (15%) of the total Safety of Funds Act funds expended to preserve the structural integrity of Lauro Dam and reservoir.

(3) **Notes Payable EPFP** - A notes payable agreement with American Riviera bank to finance the Emergency Pumping Facilities Project on behalf of Goleta Water District, Carpinteria Water District, and Montecito Water District.

Source: COMB's Annual Audited Financial Statements

Schedule 7
Economic and Demographics Statistics
County of Santa Barbara

<u>Fiscal Year</u>	<u>Population</u>	<u>Personal Income (in thousands)</u>	<u>Personal Income (per Capita)</u>	<u>Average Unemployment Rate</u>
2011-12	427,267	19,000,000	44,469	7.9%
2012-13	429,200	19,300,000	44,967	6.3%
2013-14	433,398	20,600,000	47,531	5.4%
2014-15	437,643	21,700,000	49,584	4.7%
2015-16	446,717	22,300,000	49,920	4.9%
2016-17	450,663	24,200,000	53,699	4.3%
2017-18	453,457	25,000,000	55,132	3.9%
2018-19	454,593	26,600,000	58,514	3.5%
2019-20	451,840	28,000,000	61,969	5.9%
2020-21	441,172	29,500,000	66,867	7.0%



Source: County of Santa Barbara

Schedule 8

Economic and Demographics Statistics

County of Santa Barbara

Top Ten Largest Employers - FYE 2021 and FY 2011As of June 30, 2021

Company or Organization	Jobs	Percent of Total County
County of Santa Barbara	4,307	1.81%
University of California, Santa Barbara	4,250	1.79%
Cottage Health System	3,245	1.36%
Vandenberg Air Force Base	2,500	1.05%
Santa Maria-Bonita School District	2,010	0.85%
Chumash Casino Resort	2,000	0.84%
Mission Linen Supply	2,000	0.84%
Marian Regional Medical Center	1,486	0.62%
Allan Hancock College	1,400	0.59%
Appfolio	1,350	0.57%
Total ten largest	24,548	10.32%
Total all other	213,300	89.68%
Total companies or organizations	237,848	100.00%

As of June 30, 2011

Company or Organization	Jobs	Percent of Total County
Vandenberg Air Force Base	6,330	3.2%
University of California, Santa Barbara	4,334	2.2%
County of Santa Barbara	4,025	2.0%
Cottage Health System	3,440	1.7%
Santa Barbara Unified School District	2,500	1.3%
Santa Barbara City College	2,252	1.1%
Santa Maria-Bonita School District	1,886	0.9%
City of Santa Barbara	1,687	0.8%
Raytheon	1,450	0.7%
Marian Regional Medical Center	1,436	0.7%
Total ten largest	29,340	14.8%
Total all other	170,460	85.2%
Total companies or organizations	199,800	100.0%

Source: County of Santa Barbara

Schedule 9

Miscellaneous Statistical Information

Cachuma Operation and Maintenance Board (COMB)

Form of government	Joint Powers Authority
Date of organization	January 1, 1957
Number of Full Time Staff	15
Lake Cachuma maximum storage (acre feet)	193,305
Tecolote Tunnel (miles)	6
South Coast Conduit (SCC) pipeline (miles)	26
SCC design capacity	45 million gallons per day
Number of reservoirs	4
Number of Structures Maintained	220
Number of Meters Maintained	28

COMB Member Agencies ⁽¹⁾

<u>COMB Member Agency</u>	<u>COMB Board Representation</u>
Goleta Water District	2 Votes
City of Santa Barbara	2 Votes
Montecito Water District	1 Vote
Carpinteria Valley Water District	1 Vote
Total	<u>6 Votes</u>

Cachuma Project Water Entitlement ⁽¹⁾

<u>Cachuma Project Member Unit</u>	<u>Entitlement (%)</u>	<u>Entitlement (AFY)</u>
Goleta Water District	36.25%	9,322
City of Santa Barbara	32.19%	8,277
Carpinteria Valley Water District	10.94%	2,813
Montecito Water District	10.31%	2,651
SYRWater Conservation District, ID No. 1	10.31%	2,651
Total Cachuma Project Allocation	<u>100.00%</u>	<u>25,714</u>

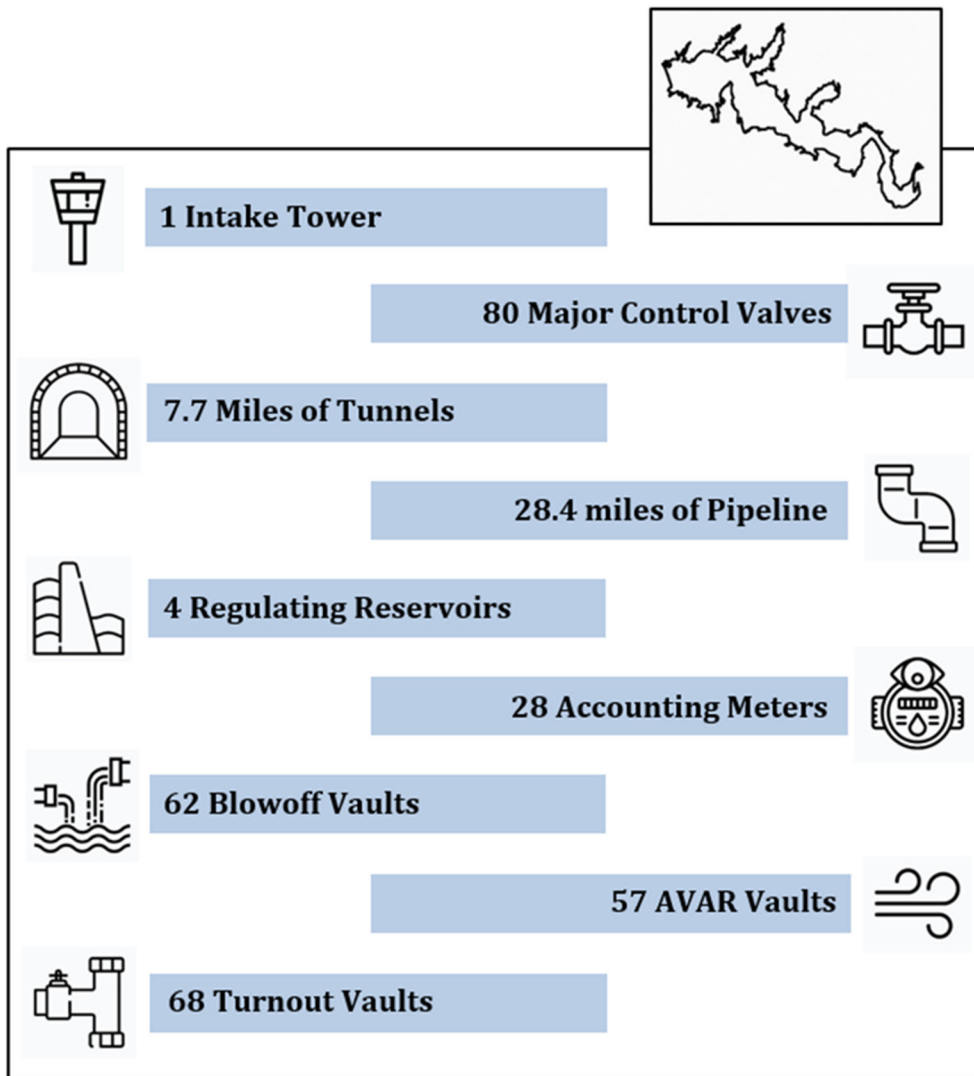
AFY - Acre feet per year

(1) On May 27, 2016, Santa Ynez River Water Conservation District, Improvement District No. 1 (ID No. 1) notified the COMB Board of its stated intent to unilaterally withdraw from the JPA Agreement. A Separation Agreement was entered into by ID No. 1, COMB and the COMB Member Agencies and approved by all parties effective August 28, 2018. ID No. 1 continues to be a member of the Cachuma Project which carries certain benefits and obligations associated with the Project as outlined in various agreements.

Schedule 10

COMB Managed Assets

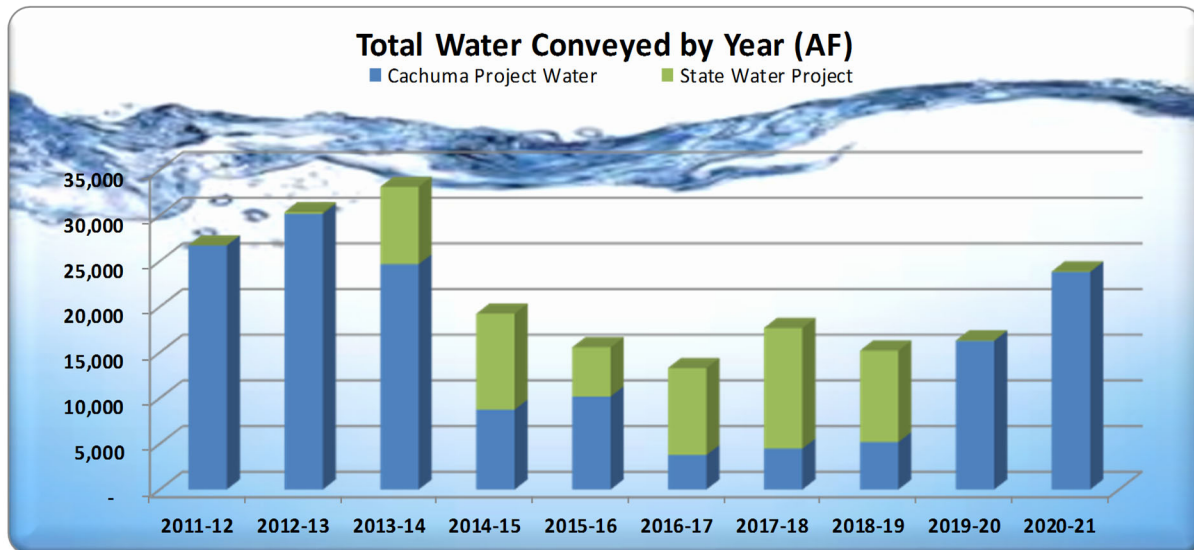
COMB, through a Transferred Project Works contract, is responsible for operating and maintaining Reclamation facilities. COMB operates and maintains the Cachuma Project critical infrastructure assets that include the North Portal, Tecolote Tunnel, South Coast Conduit, Sheffield Tunnel, and Glen Anne, Lauro, Ortega, and Carpinteria Reservoir locations.



Schedule 11

**Total Water Conveyed by Source Via South Coast Conduit (Acre Feet)
Previous Ten Fiscal Years**

Fiscal Year	Cachuma Project Deliveries ⁽¹⁾	State Water Project Deliveries ^{(1),(2)}	Total
2011-12	26,732	-	26,732
2012-13	30,180	193	30,373
2013-14	24,674	8,483	33,157
2014-15	8,750	10,506	19,256
2015-16	10,174	5,391	15,565
2016-17	3,787	9,519	13,306
2017-18	4,484	13,204	17,688
2018-19	5,192	10,008	15,201
2019-20	16,282	52	16,334
2020-21	23,814	66	23,880



Notes:

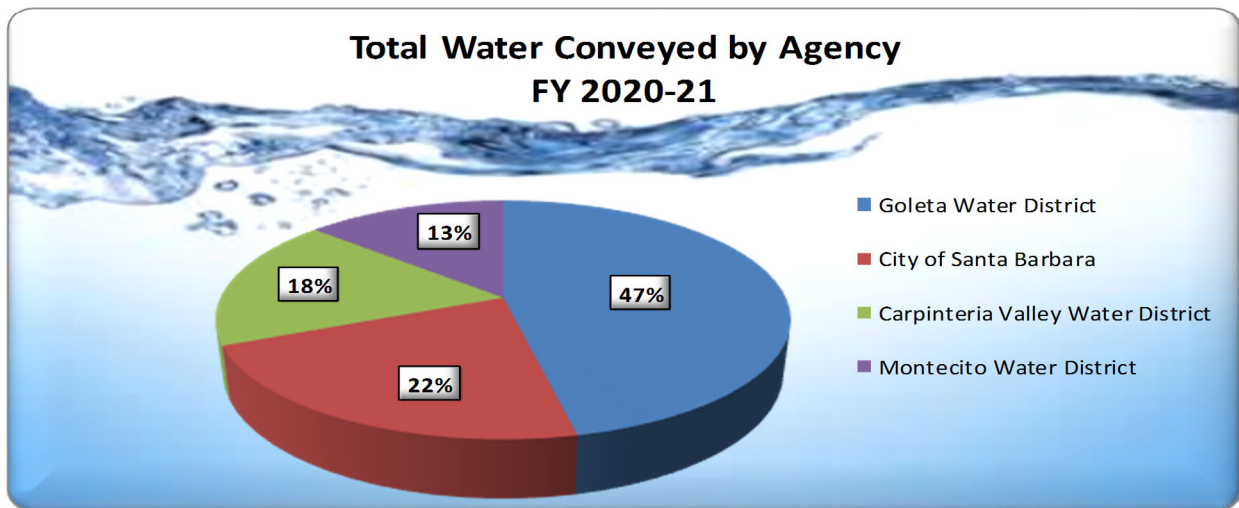
- (1) Reported in Acre Feet. One Acre Feet = 325,851 Gallons of Water
- (2) State Water Project deliveries includes both Table A Water and Supplemental Water Purchases.
- (3) Starting with Water Year 2014-15 (Oct-Sep), the annual Cachuma Project water allocation was reduced to 45% due to ongoing drought conditions and low lake level. Subsequent annual allocations were as follows: WY 2015-16 (0%), WY 2016-17 (40%), WY2017-18 (40%), WY 2018-19 and after (100%).

Source: Cachuma Monthly Water Reports

Schedule 12

Total Water Conveyed by Agency Via South Coast Conduit (Acre Feet) ^{(1),(2),(3)}
Previous Ten Fiscal Years

Fiscal Year	Goleta Water District	City of Santa Barbara	Carpinteria Valley Water District	Montecito Water District	Total
2010-11	11,456	9,082	3,100	3,106	26,744
2011-12	11,842	8,356	3,147	3,387	26,732
2012-13	11,789	10,409	3,647	4,528	30,373
2013-14	11,593	12,655	4,335	4,574	33,157
2014-15	7,296	7,684	1,855	2,421	19,256
2015-16	5,037	6,513	1,209	2,807	15,565
2016-17	4,949	3,940	1,916	2,501	13,306
2017-18	7,782	4,108	2,533	3,264	17,688
2018-19	7,330	3,051	2,212	2,608	15,201
2019-20	9,152	2,031	2,919	2,233	16,334
2020-21	11,117	5,281	4,259	3,223	23,880



Notes:

(1) Reported in Acre Feet. One Acre Feet = 325,851 Gallons of Water

(2) Includes Cachuma Project and State Water Project [Table A Water] and Supplemental Water Purchases

(3) Santa Ynez River Water Conservation District, ID No. 1 receives its Project allocation through a State Water Project exchange agreement.

(4) Starting with Water Year 2014-15 (Oct-Sep), the annual Cachuma Project water allocation was reduced to 45% due to ongoing drought conditions and low lake level. Subsequent annual allocations were as follows: WY 2015-16 (0%), WY 2016-17 (40%), WY 2017-18 (40%), WY 2018-19 and after (100%).

Source: Cachuma Monthly Water Reports

Schedule 13

COMB Member Agency: Goleta Water District
Operating and Financial Statistics

Historic Water Connections and Sales Revenue



Fiscal Year	Connections	Water Sales	Water Deliveries (Acre Feet)
2010-11	16,401	15,672,687	12,161
2011-12	16,295	18,668,008	12,275
2012-13	16,518	22,171,254	13,923
2013-14	16,542	24,005,806	14,884
2014-15	16,441	19,988,107	11,883
2015-16	16,474	29,771,141	10,773
2016-17	16,561	28,532,348	9,659
2017-18	16,578	33,222,142	10,799
2018-19	16,725	29,319,499	9,631
2019-20	16,570	22,205,407	10,432

Top Ten Largest Customers
Fiscal Year 2019-20

Customer	Water Usage (Acre Feet)	Annual Payments
Public institution	855	\$ 2,550,539
Private grower	477	393,818
Private business	258	321,661
Private business	211	427,437
Public institution	177	417,743
Public institution	168	567,956
Private grower	144	124,664
Private grower	144	103,709
Private business	114	339,971
Private grower	97	117,162
Total	2,645	\$ 5,364,660

Source: Goleta Water District's Annual Disclosure Report

Operating Income by Year

Fiscal Year	Operating Revenue	Operating Expenses	Depreciation and Amortization	Operating Income	COMB Operating Assessment	
					Amount Assessed	% of Operating Revenue
2010-11	\$ 22,975,387	\$ 19,107,945	\$ 4,640,497	\$ (773,055)	\$ 1,060,922	4.6%
2011-12	27,136,533	21,051,673	4,230,480	1,854,380	1,222,340	4.5%
2012-13	31,475,922	22,431,761	4,291,712	4,752,449	1,559,795	5.0%
2013-14	33,868,570	26,209,042	4,387,462	3,272,066	1,701,748	5.0%
2014-15	29,884,003	25,897,182	4,154,508	(167,687)	1,415,063	4.7%
2015-16	38,876,872	29,820,487	4,384,529	4,671,856	2,363,419	6.1%
2016-17	37,807,585	33,407,576	4,834,866	(434,857)	1,672,907	4.4%
2017-18	43,161,166	27,750,020	5,335,807	10,075,339	1,181,845	2.7%
2018-19	39,853,124	38,045,673	5,354,910	(3,547,459)	1,850,921	4.6%
2019-20	33,050,742	36,082,209	5,517,320	(8,548,787)	1,919,558	5.8%

Source: Goleta Water District's Comprehensive Audited Financial Report

Schedule 14

**COMB Member Agency: City of Santa Barbara (Water Agency)
Operating and Financial Statistics**



Historic Water Connections and Sales Revenues

Fiscal Year	Connections	Water Sales	Water Deliveries (Acre Feet)
2010-11	26,761	27,181,923	13,284
2011-12	26,649	29,992,081	13,949
2012-13	26,797	32,683,467	14,366
2013-14	26,919	33,296,287	14,218
2014-15	26,921	31,512,114	10,775
2015-16	26,988	41,433,002	9,935
2016-17	27,111	46,187,721	9,009
2017-18	27,191	52,356,068	9,918
2018-19	27,280	48,959,080	9,201
2019-20	27,405	52,851,343	9,449

**Top Ten Largest Customers
Fiscal Year 2019-20**

Customer	Water Usage (Acre Feet)	Annual Payments
Santa Barbara Unified School	68	\$ 441,038
Dario Pini	55	327,976
Santa Barbara Housing Authority	65	351,315
City of Santa Barbara - Parks	47	234,937
Santa Barbara Cottage Hospital	43	295,095
Santa Barbara Community College	32	233,134
Hilton S.B. Beachfront Resort	48	182,473
El Encanto Inc	32	163,418
City of Santa Barbara Waterfront	24	162,439
S.B. Highlans HOA Miramonte	36	159,760
Total	449	\$ 2,551,585

Source: City of Santa Barbara's Annual Disclosure Report

Operating Income by Year

Fiscal Year	Operating Revenue	Operating Expenses	Depreciation and Amortization	Operating Income	COMB Operating Assessment	
					Amount Assessed	% of Operating Revenue
2010-11	\$ 31,158,324	\$ 21,996,149	\$ 6,458,709	\$ 2,703,466	\$ 828,017	2.7%
2011-12	36,264,961	21,912,137	6,559,738	7,793,086	1,068,857	2.9%
2012-13	38,171,567	23,577,521	6,877,890	7,716,156	1,384,702	3.6%
2013-14	36,485,258	27,674,540	6,147,740	2,662,978	1,511,073	4.1%
2014-15	34,904,018	31,823,469	6,212,153	(3,131,604)	3,025,216	8.7%
2015-16	45,268,312	27,096,809	6,922,670	11,248,833	1,801,784	4.0%
2016-17	52,079,204	28,869,221	6,834,563	16,375,420	1,192,299	2.3%
2017-18	57,233,749	34,798,396	8,137,922	14,297,431	729,668	1.3%
2018-19	55,383,611	40,004,358	9,309,100	6,070,153	1,323,609	2.4%
2019-20	79,432,239	38,065,658	9,437,475	31,929,106	1,384,576	1.7%

Source: City of Santa Barbara's Comprehensive Annual Financial Report - Water Agency Only

Schedule 15

**COMB Member Agency: Carpinteria Valley Water District
Operating and Financial Statistics**

Historic Water Connections and Sales Revenues



Fiscal Year	Connections	Water Sales	Water Deliveries (Acre Feet)
2010-11	4,322	10,101,197	3,599
2011-12	4,339	10,575,216	3,871
2012-13	4,441	10,798,634	4,352
2013-14	4,444	11,229,175	4,551
2014-15	4,485	11,031,043	3,728
2015-16	4,501	12,023,205	3,604
2016-17	4,503	12,457,730	3,395
2017-18	4,506	12,776,055	3,870
2018-19	4,506	12,744,079	3,413
2019-20	4,519	13,331,513	3,788

Top Ten Largest Customers

Fiscal Year 2019-20

Customer	Water Usage (Acre Feet)	Annual Payments
Casistas Village Home Assn.	49	\$ 300,828
Villa Del Mar HOA	47	267,387
Carpinteria School District	54	158,913
Cate School	55	141,824
Circle G.	82	92,954
Victor Schaff	59	58,342
Myriad Flowers Int	45	57,688
Terrence Flannery	47	50,834
Tom Ota	50	49,270
John Persoon	45	45,297
Total	532	\$ 1,223,339

Source: Carpinteria Valley Water District's Annual Disclosure Report

Operating Income by Year

Fiscal Year	Operating Revenue	Operating Expenses	Depreciation and Amortization	Operating Income	COMB Operating Assessment	
					Amount Assessed	% of Operating Revenue
2010-11	\$ 10,266,100	\$ 7,913,220	\$ 1,837,807	\$ 515,073	\$ 320,087	3.1%
2011-12	11,180,994	7,995,513	1,776,993	1,408,488	379,184	3.4%
2012-13	12,004,241	7,890,100	1,691,401	2,422,740	472,489	3.9%
2013-14	12,135,216	8,721,459	1,814,851	1,598,906	515,719	4.2%
2014-15	11,208,421	8,552,192	2,014,314	641,915	430,371	3.8%
2015-16	12,418,906	9,673,251	2,040,171	705,484	716,135	5.8%
2016-17	12,651,107	8,746,861	2,076,141	1,828,105	903,824	7.1%
2017-18	13,162,286	9,635,300	2,226,888	1,300,098	250,699	1.9%
2018-19	14,043,938	10,679,194	2,422,099	942,645	452,646	3.2%
2019-20	13,985,813	10,641,704	2,481,806	862,303	470,513	3.4%

Source: Carpinteria Valley Water District's Audited Financial Report

Schedule 16

**COMB Member Agency: Montecito Water District
Operating and Financial Statistics**

Historic Water Connections and Sales Revenues



Fiscal Year	Connections	Water Sales	Water Deliveries (Acre Feet)
2010-11	4575	8,401,945	4,715
2011-12	4577	9,345,967	5,302
2012-13	4585	10,573,025	5,945
2013-14	4597	11,260,539	5,775
2014-15	4593	6,752,280	3,331
2015-16	4601	7,652,442	3,440
2016-17	4602	7,470,909	3,127
2017-18	4604	8,925,156	3,783
2018-19	4619	8,380,077	3,424
2019-20	4605	9,376,305	3,821

Top Ten Largest Customers

Fiscal Year 2019-20

Customer	Water Usage (Acre Feet)	Annual Payments
Resort Hotel	74	\$ 341,679
Resort Hotel	49	265,134
Private College	42	192,025
Golf Club	44	190,013
Agriculture	64	183,518
Agriculture	49	173,079
Resort Hotel	38	160,198
Agriculture	45	130,732
Non-potable	89	61,719
Non-potable	30	19,445
Total	523	\$ 1,717,542

Source: Montecito Water District's Annual Disclosure Report

Operating Income by Year

Fiscal Year	Operating Revenue	Operating Expenses	Depreciation and Amortization	Operating Income	COMB Operating Assessment	
					Amount Assessed	% of Operating Revenue
2010-11	\$ 11,786,504	\$ 10,699,323	\$ 1,834,008	\$ (746,827)	\$ 302,887	2.6%
2011-12	12,739,111	10,981,413	1,800,870	(43,172)	358,264	2.8%
2012-13	13,965,538	10,944,473	2,451,304	569,761	445,550	3.2%
2013-14	16,557,720	13,892,389	1,230,954	1,434,377	486,273	2.9%
2014-15	14,992,036	14,264,988	1,202,407	(475,359)	403,030	2.7%
2015-16	20,063,580	14,786,806	1,187,824	4,088,950	675,334	3.4%
2016-17	18,583,907	13,251,900	1,227,523	4,104,484	479,177	2.6%
2017-18	18,541,652	14,537,109	1,246,226	2,758,317	339,518	1.8%
2018-19	17,943,599	15,553,982	1,183,710	1,205,907	529,872	3.0%
2019-20	19,482,097	15,633,053	1,198,312	2,650,732	546,386	2.8%

Source: Montecito Water District's Annual Audited Financial Report

Schedule 17

**Non-Member Agency: Santa Ynez River Conservation
Water District, Improvement District No. 1
Operating and Financial Statistics**



Historic Water Connections and Sales Revenues

Fiscal Year	Connections	Water Sales	Water Deliveries (Acre Feet)
2010-11	2519	5,009,463	5,255
2011-12	2515	5,371,780	5,260
2012-13	2598	5,531,585	5,371
2013-14	2624	6,889,450	5,358
2014-15	2618	6,157,964	4,341
2015-16	2664	5,868,155	3,712
2016-17	2672	6,367,009	3,511
2017-18	2692	7,798,410	3,817
2018-19	2709	7,972,394	3,323
2019-20	2695	8,365,130	3,514

**Top Ten Largest Customers
Fiscal Year 2019-20**

Customer	Water Usage (Acre Feet)	Annual Payments
Public Agency	44	\$ 195,797
Private Agriculture	99	66,258
Private Agriculture	71	48,104
Commercial Business	19	43,727
Private Agriculture	63	40,325
Private Agriculture	49	32,030
Private Education	10	22,590
Private Agriculture	32	20,193
Private Agriculture	30	20,753
Private Agriculture	11	12,355
Total	428	\$ 502,132

Source: Santa Ynez River Water Conservation District, ID No. 1 Annual Disclosure Report

Operating Income by Year

Fiscal Year	Operating Revenue	Operating Expenses	Depreciation and Amortization	Operating Income	COMB Operating Assessment	
					Amount Assessed	% of Operating Revenue
2010-11	\$ 7,895,288	\$ 7,146,349	\$ 689,034	\$ 59,905	\$ 64,001	0.8%
2011-12	8,088,117	7,420,174	685,413	(17,470)	124,708	1.5%
2012-13	8,145,932	7,516,875	691,004	(61,947)	92,725	1.1%
2013-14	10,415,420	9,405,397	654,274	355,749	110,802	1.1%
2014-15	9,461,859	9,386,204	691,805	(616,150)	115,951	1.2%
2015-16	9,607,115	8,609,041	696,014	302,060	92,588	1.0%
2016-17	8,942,010	8,191,509	691,373	59,128	151,424	1.7%
2017-18	10,556,856	8,434,789	702,161	1,419,906	85,484	0.8%
2018-19	11,045,677	8,617,702	725,535	1,702,440	40,017	0.4%
2019-20	11,617,737	9,321,177	737,953	1,558,607	55,170	0.5%

Source: Santa Ynez River Water Conservation District, ID No. 1 Audited Financial Report

1) On May 27, 2016, Santa Ynez River Water Conservation District, Improvement District No. 1 (ID No. 1) notified the COMB Board of its stated intent to unilaterally withdraw from the JPA Agreement. A Separation Agreement was entered into by ID No. 1, COMB and the COMB Member Agencies and approved by all parties effective August 28, 2018. ID No. 1 continues to be a member of the Cachuma Project which carries certain benefits and obligations associated with the Project as outlined in various agreements.

Schedule 18

Schedule of Insurance ⁽¹⁾

Valued at June 30, 2021

<u>Company</u>	<u>Policy Period</u>	<u>Insurance Type</u>	<u>Pooled Coverage Limits</u>	<u>Coverages</u>
ACWA Joint Powers Authority	10/01/20 - 10/01/21	General, E&O and Auto Liability	\$ 5,000,000	Liability JPIA pooled layer
Safety National Casualty Corporations	10/01/20 - 10/01/21	General, E&O and Auto Liability	\$ 5,000,000	Liability Umbrella Policy
California Water Insurance Fund	10/01/20 - 10/01/21	General, E&O and Auto Liability	\$ 10,000,000	Liability Umbrella Policy
Market Global Reinsurance Company/Great American	10/01/20 - 10/01/21	General, E&O and Auto Liability	\$ 15,000,000	Liability Umbrella Policy
Hallmark Specialty Insurance Company	10/01/20 - 10/01/21	General, E&O and Auto Liability	\$ 5,000,000	Liability Umbrella Policy
Allied World National Insurance Company	10/01/20 - 10/01/21	General, E&O and Auto Liability	\$ 10,000,000	Liability Umbrella Policy
General Security Indemnity Co of Arizona	10/01/20 - 10/01/21	General, E&O and Auto Liability	\$ 5,000,000	Liability Umbrella Policy
ACWA Joint Powers Authority	07/01/20 - 07/01/21	Property Insurance ⁽²⁾	\$ 100,000	Liability JPIA pooled layer
Alliant Property Insurance Program	07/01/20 - 07/01/21	Property Insurance ⁽²⁾	\$ 500,000,000	Liability Umbrella Policy
ACWA Joint Powers Authority	07/01/19 - 07/01/20	Excess Crime Coverage	\$ 100,000	Liability JPIA pooled layer
National Union Fire Insurance	07/01/20 - 07/01/21	Excess Crime Coverage	\$ 1,000,000	Liability Umbrella Policy
ACWA Joint Powers Authority	07/01/20 - 07/01/21	Workers' Compensation	\$ 2,000,000	Liability JPIA pooled layer
Safety National	07/01/19 - 07/01/20	Workers' Compensation	\$2,000,000 to statutory	Liability Umbrella Policy
Lloyd's of London	07/01/20 - 07/01/21	Cyber Liability	\$5,000,000 occ/ \$5,000,000 agg	Liability Umbrella Policy

Note:

(1) COMB participates in the property and liability program organized by the Association of California Water Agencies / Joint Powers Insurance Authority (ACWA/JPIA). ACWA/JPIA provides liability, property and workers' compensation insurance for approximately 350 water agencies for losses in excess of the member agencies specified self-insurance retention levels. Individual claims (and aggregate public liability and property claims) in excess of specified levels are covered by excess insurance policies purchased from commercial carriers.

(2) Total Insurable Value - \$1,765,271

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LIST OF ACRONYMS AND ABBREVIATIONS

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LIST OF ACRONYMS AND ABBREVIATIONS

AAL	Actuarial Accrued Liability
ACFR	Annual Comprehensive Financial Report
ACWA	Association of California Water Agencies
AF	Acre Foot
AFY	Acre Feet per Year
ARC	Annual Required Contribution
BPW	Bartlett Pringle Wolf, LLP
BiOp	Biological Opinion
Cal OES	California Governor's Office of Emergency Services
CalPERS	California Public Employees' Retirement System
CCRB	Cachuma Conservation and Release Board
CCWA	Central Coast Water Authority
CDFW	California Department of Fish and Wildlife
City of SB	City of Santa Barbara
COMB	Cachuma Operation & Maintenance Board
COLA	Cost of Living Adjustment
CPA	Cachuma Project Authority
CVWD	Carpinteria Valley Water District
EPFP	Emergency Pumping Facilities Project
ESRI	Environmental Systems Research Institute
FEMA	Federal Emergency Management Agency
FMP	Fish Management Plan
FY	Fiscal Year
FYE	Fiscal Year End
GAAP	Generally Accepted Accounting Principles
GASB	Governmental Accounting Standards Board
GFOA	Government Finance Officers Association
GIS	Geographic Information System
GWD	Goleta Water District
HIP	Habitat Improvement Plan

LIST OF ACRONYMS AND ABBREVIATIONS – CONT'D.

ID No. 1	Santa Ynez River Conservation Water District, ID No. 1
IIP	Infrastructure Improvement Plan
IRR	Irrigation
IRWM	Integrated Regional Water Management
IRWMP	Integrated Regional Water Management Program
JPA	Joint Power Agreement
JPIA	Joint Power Insurance Authority
LAIF	Local Agency Investment Fund
M&I	Municipal and Industrial
MDA	Management's Discussion and Analysis
MWD	Montecito Water District
MOU	Memorandum of Understanding
NFWF	National Fish and Wildlife Foundation
NMFS	National Marine Fisheries Services
NP	North Portal
OPEB	Other Post-Employment Benefits
PERF	Public Employees Retirement Fund
PEPRA	Public Employees' Pension Reform Act
ROW	Right of Way
SCADA	Supervisory Control and Data Acquisition
SCC	South Coast Conduit
SFR	Single Family Residential
SOD	Safety of Dams
SWP	State Water Project
SWRCB	State Water Resources Control Board
SYR	Santa Ynez River
TOT	Transient Occupancy Tax
UAAL	Unfunded Actuarial Accrued Liability
USGS	United States Geological Survey

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Cachuma Operation & Maintenance Board

3301 Laurel Canyon Road

Santa Barbara, CA 93105

www.cachuma-board.org



December 7, 2021

Board of Directors
Cachuma Operation and Maintenance Board
3301 Laurel Canyon Road
Santa Barbara, CA 93105-2017

We are pleased to present this letter related to our audit of the financial statements of Cachuma Operation and Maintenance Board (COMB) for the year ended June 30, 2021. This letter summarizes certain matters required by professional standards to be communicated to you in your oversight responsibility for Cachuma Operation and Maintenance Board's financial reporting process.

The following summarizes various matters that must be communicated to you under auditing standards generally accepted in the United States of America.

The Respective Responsibilities of the Auditor and Management

Our responsibilities under auditing standards generally accepted in the United States of America and *Government Auditing Standards*, issued by the Comptroller General of the United States have been described to you in our engagement letter dated March 31, 2021 which includes the planned scope and timing of our audit and we have discussed with you our identification of and planned audit response to significant risks of material misstatement. Our audit of the financial statements does not relieve management or those charged with governance of their responsibilities, which are also described in that letter.

Significant Accounting Practices, Including Policies, Estimates and Disclosures

Preferability of Accounting Policies and Practices

Under generally accepted accounting principles, in certain circumstances, management may select among alternative accounting practices. In our view, in such circumstances, management has selected the preferable accounting practice.

Alternative Treatments within Generally Accepted Accounting Principles Discussed with Management

We did not discuss with management any alternative treatments within generally accepted accounting principles for accounting policies and practices related to material items during the current audit period.

Adoption of, or Change in, Accounting Policies

Management has the ultimate responsibility for the appropriateness of the accounting policies used by COMB. During the year ended June 30, 2021, COMB adopted Statement No. 98 “The Annual Comprehensive Financial Report”, which did not have a significant impact on COMB.

Significant or Unusual Transactions

We did not identify any significant or unusual transactions or significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.

Management’s Judgments and Accounting Estimates

Accounting estimates are an integral part of the preparation of financial statements and are based upon management’s current judgment. The process used by management encompasses their knowledge and experience about past and current events and certain assumptions about future events. You may wish to monitor throughout the year the process used to compute and record these accounting estimates. The following describes the significant accounting estimates reflected in the COMB’s June 30, 2021 financial statements:

- Estimation of the liability to the Bureau of Reclamation for the construction on Bradbury Dam under the Safety of Dams Act - The liability at June 30, 2021 is estimated by adding fifteen percent of the construction cost in excess of the original repayment contract amount to the liability under the original repayment contract, less principal payments to the Bureau of Reclamation. The final liability amount will be based on the final repayment contract amount negotiated with the Bureau of Reclamation.
- Estimation of Other Post Employment Benefit Obligations - The net OPEB liability is calculated by an actuary in accordance with the parameters of GASB 75 based on census data provided to the actuary by COMB.
- Depreciation - Depreciation for fixed assets is taken on a straight-line basis over the expected life of each fixed asset. This method meets the generally accepted accounting principles requirement of being systematic and rational.
- Net Pension Liability - In accordance with GASB Statement No. 68, each participating cost-sharing employer is required to report its proportionate share of the collective net pension liability, pension expense, and deferred outflows/inflows of resources. CalPERS actuaries calculated these amounts in accordance with the parameters of GASB 68.

Audit Adjustments

The following adjustments were posted to the original trial balance we received at the start of the audit:

- An accounting consulting adjustment to update GASB 68 related balances per CalPERS reports.
- An accounting consulting adjustment to update GASB 75 related balances based on information provided by the actuary.
- Management provided an adjustment to record the unexpended funds for fiscal year 2020/21 to member agencies.

Uncorrected Misstatements

There were no uncorrected misstatements noted during our audit.

Disagreements with Management

We encountered no disagreements with management over the application of significant accounting principles, the basis for management's judgments on any significant matters, the scope of the audit, or significant disclosures to be included in the financial statements.

Consultations with Other Accountants

We are not aware of any consultations management had with other accountants about accounting or auditing matters.

Significant Issues Discussed with Management

No significant issues arising from the audit were discussed or were the subject of correspondence with management.

Difficulties Encountered in Performing the Audit

We did not encounter any difficulties in dealing with management during the audit.

Certain Written Representations between Management and Our Firm

In conjunction with the audit of the financial statements, we have been provided a letter of certain representations from management dated December 7, 2021.

Board of Directors
Cachuma Operation and Maintenance Board
December 7, 2021
Page 4

Conclusion

This letter is intended solely for the information and use of the Board of Directors and management and is not intended to be and should not be used by anyone other than these specified parties. It will be our pleasure to respond to any questions you have about this report. We appreciate the opportunity to continue to be of service to COMB.

Very truly yours,

A handwritten signature in black ink that reads "Bartlett, Pringle + Wolf, LLP". The signature is written in a cursive, flowing style.

BARTLETT, PRINGLE & WOLF, LLP
Certified Public Accountants and Consultants

CACHUMA OPERATION & MAINTENANCE BOARD

BOARD MEMORANDUM

Date:	December 13, 2021
Submitted by:	Edward Lyons
Approved by:	Janet Gingras

SUBJECT: California State Controller Report for Fiscal Year Ending June 30, 2021

RECOMMENDATION:

The Board of Directors receive and file the Fiscal Year (FY) 2020-21 California State Controller Report.

SUMMARY:

Annually, in compliance with the Government Code section 53891, Cachuma Operation and Maintenance Board is required to submit to the California State Controller's office a Special District Financial Transaction Report. The government code requires the financial transactions of each local agency to be submitted within seven months after the close of the fiscal year. The report must contain underlying data from audited financial statements prepared in accordance with generally accepted accounting principles, if the data is available.

The report contains basic general information about the agency, the members of the governing body, and information on agency assets and liabilities. The forms are to be submitted electronically by January 31, 2022.

COMMITTEE STATUS:

The Administrative Committee received a presentation on the FY 2020-21 California State Controller Report and forwards to the Board of Directors with a recommendation to receive and file.

LIST OF EXHIBITS:

1. FY 2020-21 California State Controller Report

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Special District of Cachuma Operation and Maintenance Board
Special Districts' Financial Transactions Report
General Information

Reporting Year: 2021

District Mailing Address

Street 1 Has Address Changed?

Street 2

City State Zip

Email

Members of the Governing Body

	First Name	M. I.	Last Name	Title
Member 1	<input type="text" value="Polly"/>	<input type="text"/>	<input type="text" value="Holcombe"/>	<input type="text" value="President"/>
Member 2	<input type="text" value="Kristen"/>	<input type="text"/>	<input type="text" value="Sneddon"/>	<input type="text" value="Vice President"/>
Member 3	<input type="text" value="Cori"/>	<input type="text"/>	<input type="text" value="Hayman"/>	<input type="text" value="Director"/>
Member 4	<input type="text" value="Lauren"/>	<input type="text"/>	<input type="text" value="Hanson"/>	<input type="text" value="Director"/>
Member	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

District Fiscal Officers

	First Name	M. I.	Last Name	Title	Email
Official 1	<input type="text" value="Janet"/>	<input type="text"/>	<input type="text" value="Gingras"/>	<input type="text" value="General Manager"/>	<input type="text" value="jgingras@cachuma-board.org"/>
Official 2	<input type="text" value="Edward"/>	<input type="text"/>	<input type="text" value="Lyons"/>	<input type="text" value="Administrative Manager/CFO"/>	<input type="text" value="elyons@cachuma-board.org"/>
Officials	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Report Prepared By

First Name M. I. Last Name

Telephone Email

Independent Auditor

Firm Name

First Name M. I. Last Name

Telephone

1. Is this district a component unit of a City, County, or Special District (Choose one)? If "Yes", answer question 2. Yes No

2. Is this district a blended component unit (BCU) or a discretely presented component unit (DPCU) of a City, County, or Special District (Choose one)? Refer to the Financial Transactions Report (FTR) instructions for definitions of these terms. If the district is a BCU, answer questions 3 - 5.

BCU DPCU

3. Is financial data of this BCU included in the financial statements or Annual Comprehensive Financial Report (ACFR) of a City, County, or Special District (Choose one)?

City County Special District

4. In which City, County, or Special District financial statements or ACFR is the financial data of this BCU included?

City name:

County name:

Special District name:

5. Is financial data of this BCU included in the City, County, or Special District FTR (Choose one)? Yes No

Special District of Cachuma Operation and Maintenance Board
 Special Districts' Financial Transactions Report
 Statement of Net Position
 Proprietary Funds

Form has been saved.

Reporting Year: 2021

		Enterprise	Internal Service
Assets			
Current Assets			
Cash and Investments			
R01.	Unrestricted	553,058	
R02.	Restricted	95,663	
R03.	Accounts Receivable (net)		
R04.	Taxes Receivable		
R05.	Interest Receivable (net)	1,300	
R06.	Due from Other Funds		
R07.	Due from Other Governments	117,433	
R08.	Inventories		
R09.	Prepaid Items	10,657	
R10.	Other Current Assets 1	236,110	
R11.	Other Current Assets 2		
R12.	Total Current Assets	\$1,014,221	\$0
Noncurrent Assets			
R13.	Cash and Investments, Restricted		
R14.	Investments	1,592,779	
R15.	Loans, Notes, and Contracts Receivable	5,043,479	
Capital Assets			
R16.	Land		
R17.	Buildings and Improvements	136,154	
R18.	Equipment	1,229,199	
R18.5	Infrastructure		
R19.	Intangible Assets – Amortizable		
R20.	Construction in Progress		
R21.	Intangible Assets – Nonamortizable		
R22.	Other Capital Assets		
R23.	Less: Accumulated Depreciation/Amortization	-1,218,759	
R23.5	Net Pension Asset		
R23.6	Net OPEB Asset		
R24.	Other Noncurrent Assets 1		
R25.	Other Noncurrent Assets 2		
R26.	Total Noncurrent Assets	\$6,782,852	\$0
R27.	Total Assets	\$7,797,073	\$0

Deferred Outflows of Resources

R28.	Related to Pensions	497,209	
R28.5	Related to OPEB	870,598	
R28.6	Related to Debt Refunding		
R29.	Other Deferred Outflows of Resources		
R30.	Total Deferred Outflows of Resources	\$1,367,807	\$0
R31.	Total Assets and Deferred Outflows of Resources	\$9,164,880	\$0

Liabilities

Current Liabilities

R32.	Accounts Payable	120,094	
R33.	Contracts and Retainage Payable		
R34.	Interest Payable	46,692	
R35.	Due to Other Funds		
R36.	Due to Other Governments	878,560	
R37.	Deposits and Advances		
R38.	Accrued Compensated Absences	202,763	
R39.	Long-Term Debt, Due Within One Year	283,417	0
R40.	Other Long-Term Liabilities, Due Within One Year		
R41.	Other Current Liabilities 1	95,663	
R42.	Other Current Liabilities 2		
R43.	Total Current Liabilities	\$1,627,189	\$0

Noncurrent Liabilities

R44.	Deposits and Advances, Net of Current Portion		
R45.	Compensated Absences, Net of Current Portion		
R46.	General Obligation Bonds		
R47.	Revenue Bonds		
R48.	Certificates of Participation		
R49.	Other Bonds		
R50.	Loans (Other Long-Term Debt)	4,796,675	
R51.	Notes (Other Long-Term Debt)		
R52.	Other (Other Long-Term Debt)		
R53.	Construction Financing – Federal		
R54.	Construction Financing – State		
R55.	Lease Principal		
R56.	Net Pension Liability	2,078,203	
R57.	Net OPEB Liability	5,789,486	
R58.	Other Noncurrent Liabilities 1		
R59.	Other Noncurrent Liabilities 2		
R60.	Total Noncurrent Liabilities	\$12,664,364	\$0
R61.	Total Liabilities	\$14,291,553	\$0

Deferred Inflows of Resources

R62.	Related to Pensions	103,202	
R62.5	Related to OPEB	588,356	

R62.6	Related to Debt Refunding		
R63.	Other Deferred Inflows of Resources		
R64.	Total Deferred Inflows of Resources	\$691,558	\$0
R65.	Total Liabilities and Deferred Inflows of Resources	\$14,983,111	\$0
R66.	Total Net Position (Deficit)	\$-5,818,231	\$0
	Net Position (Deficit)		
R67.	Net Investment in Capital Assets	146,594	
R68.	Restricted		
R69.	Unrestricted	-5,964,825	
R70.	Total Net Position (Deficit)	\$-5,818,231	\$0
R71.	Total Liabilities, Deferred Inflows of Resources, and Net Position (Deficit)	\$9,164,880	\$0

Special District of Cachuma Operation and Maintenance Board
 Special Districts' Financial Transactions Report
 Water Enterprise Fund
 Statement of Revenues, Expenses, and Change in Fund Net Position

Reporting Year: 2021

Operating Revenues

Water Sales Revenues

Retail Water Sales

R01.	Residential	<input type="text"/>
R02.	Business	<input type="text"/>
R03.	Industrial	<input type="text"/>
R04.	Irrigation	<input type="text"/>
R09.	Sales to Other Utilities for Resale	<input type="text"/>
R10.	Interdepartmental	<input type="text"/>
R11.	Other Water Sales Revenues	<input type="text"/>

Water Services Revenues

R12.	Fire Prevention	<input type="text"/>
R13.	Groundwater Replenishment	<input type="text"/>
R14.	Connection Fees	<input type="text"/>
R15.	Standby and Availability Charges	<input type="text"/>
R16.	Service-Type Assessments	<input type="text"/>
R17.	Other Water Services Revenues	<input type="text"/>
R18.	Other Operating Revenues	366,262
R19.	Total Operating Revenues	\$366,262

Operating Expenses

Water Supply Expenses

R20.	Water Supply	<input type="text"/>
R21.	Water Purchases	<input type="text"/>
R22.	Groundwater Replenishment	<input type="text"/>
R23.	Other Water Supply Expenses	<input type="text"/>
R24.	Pumping	<input type="text"/>
R25.	Treatment	<input type="text"/>
R26.	Transmission and Distribution	<input type="text"/>
R28.	Customer Accounting and Collection	<input type="text"/>
R29.	Sales Promotion	<input type="text"/>
R30.	Personnel Services	2,241,764
R31.	Contractual Services	<input type="text"/>
R32.	Materials and Supplies	281,738
R33.	General and Administrative Expenses	499,526
R34.	Depreciation and Amortization Expenses	49,902

R35.	Other Operating Expenses	767,102
R36.	Total Operating Expenses	\$3,840,032
R37.	Operating Income (Loss)	\$-3,473,770
Nonoperating Revenues		
R38.	Investment Earnings	8,425
R39.	Rents, Leases, and Franchises	
	Taxes and Assessments	
SD40.	Current Secured and Unsecured (1%)	
SD41.	Voter-Approved Taxes	
SD42.	Pass-through Property Taxes (ABX1 26)	
SD43.	Property Assessments	
SD44.	Special Assessments	525,709
SD45.	Special Taxes	
SD46.	Prior-Year Taxes and Assessments	
SD47.	Penalties and Cost of Delinquent Taxes and Assessments	
	Intergovernmental – Federal	
R48.	Aid for Construction	
R49.	Other Intergovernmental – Federal	
	Intergovernmental – State	
R50.	Aid for Construction	
SD51.	Homeowners Property Tax Relief	
SD52.	Timber Yield	
R53.	In-Lieu Taxes	
R54.	Other Intergovernmental – State	47,517
R55.	Intergovernmental – County	
R56.	Intergovernmental – Other	3,250,250
R57.	Gain on Disposal of Capital Assets	
R58.	Other Nonoperating Revenues	
R59.	Total Nonoperating Revenues	\$3,831,901
Nonoperating Expenses		
R60.	Interest Expense	67,499
R61.	Loss on Disposal of Capital Assets	
R62.	Other Nonoperating Expenses	
R63.	Total Nonoperating Expenses	\$67,499
R64.	Income (Loss) Before Capital Contributions, Transfers, and Special and Extraordinary Items	\$290,632
Capital Contributions		
R65.	Federal	
R66.	State	
R67.	Connection Fees (Capital)	

R68.	County	
R69.	Other Government	
R70.	Other Capital Contributions	
R71.	Total Capital Contributions	\$0
R72.	Transfers In	
R73.	Transfers Out	
	Special and Extraordinary Items	
R73.5	Special Item	
R73.6	Extraordinary Item	
R73.7	Total Special and Extraordinary Items	\$0
R74.	Change in Net Position	\$290,632
R75.	Net Position (Deficit), Beginning of Fiscal Year	\$-6,108,862
R76.	Adjustment	-1
R77.	Reason for Adjustment	Adjustment is due to rounding
R78.	Net Position (Deficit), End of Fiscal Year	\$-5,818,231
	Net Position (Deficit)	
R79.	Net Investment in Capital Assets	146,594
R80.	Restricted	
R81.	Unrestricted	-5,964,825
R82.	Total Net Position (Deficit)	\$-5,818,231

Note:

(R77) Reason for Adjustment: Adjustment is due to rounding

Special District of Cachuma Operation and Maintenance Board
 Special Districts' Financial Transactions Report
 Other Long-Term Debt
 Loans, Notes, and Other

Go to Report: Detail Summary of Other Long-Term Debt

Reporting Year: 2021

R01. Purpose of Debt (2 of 3)	Safety of Dams Act - Lauro Dam
R02. Nature of Revenue Pledged	None
R03. Debt Type	Loans
R04. Fund Type	Enterprise
SD05. Activity	Water Enterprise
R06. Year of Issue	2007
R07. Beginning Maturity Year	2007
R08. Ending Maturity Year	2057
R09. Principal Authorized	1,009,737
R10. Principal Received to Date	1,009,737
R11. Principal Unspent	
R12. Principal Outstanding, Beginning of Fiscal Year	\$804,089
R13. Adjustment to Principal in Current Fiscal Year	
R14. Reason for Adjustment to Principal in Current Fiscal Year	
R15. Principal Received in Current Fiscal Year	
R16. Principal Paid in Current Fiscal Year	31,939
R17. Principal Refinanced in Current Fiscal Year	
R18. Principal Outstanding, End of Fiscal Year	\$772,150
R19. Principal Outstanding, Current Portion	32,837
R20. Principal Outstanding, Noncurrent Portion	\$739,313
R21. Interest Paid in Current Fiscal Year	19,711
R22. Principal Delinquent, End of Fiscal Year	
R23. Interest Delinquent, End of Fiscal Year	
SD24. Principal Due but Not Presented (Time Warrants Only)	
SD25. Interest Due but Not Presented (Time Warrants Only)	

Special District of Cachuma Operation and Maintenance Board
 Special Districts' Financial Transactions Report
 Other Long-Term Debt
 Loans, Notes, and Other

Go to Report: Detail Summary of Other Long-Term Debt

Reporting Year: 2021

R01. Purpose of Debt (3 of 3)	Emergency Pumping Facilities Project
R02. Nature of Revenue Pledged	None
R03. Debt Type	Notes
R04. Fund Type	Enterprise
SD05. Activity	Water Enterprise
R06. Year of Issue	2007
R07. Beginning Maturity Year	2007
R08. Ending Maturity Year	2021
R09. Principal Authorized	3,200,000
R10. Principal Received to Date	3,200,000
R11. Principal Unspent	
R12. Principal Outstanding, Beginning of Fiscal Year	\$487,584
R13. Adjustment to Principal in Current Fiscal Year	29
R14. Reason for Adjustment to Principal in Current Fiscal Year	Rounding variance - due to daily compound interes
R15. Principal Received in Current Fiscal Year	
R16. Principal Paid in Current Fiscal Year	450,990
R17. Principal Refinanced in Current Fiscal Year	
R18. Principal Outstanding, End of Fiscal Year	\$36,623
R19. Principal Outstanding, Current Portion	36,623
R20. Principal Outstanding, Noncurrent Portion	\$0
R21. Interest Paid in Current Fiscal Year	10,745
R22. Principal Delinquent, End of Fiscal Year	
R23. Interest Delinquent, End of Fiscal Year	
SD24. Principal Due but Not Presented (Time Warrants Only)	
SD25. Interest Due but Not Presented (Time Warrants Only)	

Note:

(R14) Reason for Adjustment to Principal in Current Fiscal Year: Rounding variance - due to daily compound interest

Special District of Cachuma Operation and Maintenance Board
 Special Districts' Financial Transactions Report
 Other Long-Term Debt
 Loans, Notes, and Other

Go to Report: Detail Summary of Other Long-Term Debt

Reporting Year: 2021

R01. Purpose of Debt (1 of 3)	Safety of Dams Act - Bradbury
R02. Nature of Revenue Pledged	None
R03. Debt Type	Loans
R04. Fund Type	Enterprise
SD05. Activity	Water Enterprise
R06. Year of Issue	2002
R07. Beginning Maturity Year	2002
R08. Ending Maturity Year	2052
R09. Principal Authorized	6,791,000
R10. Principal Received to Date	6,791,000
R11. Principal Unspent	
R12. Principal Outstanding, Beginning of Fiscal Year	\$4,478,793
R13. Adjustment to Principal in Current Fiscal Year	
R14. Reason for Adjustment to Principal in Current Fiscal Year	
R15. Principal Received in Current Fiscal Year	
R16. Principal Paid in Current Fiscal Year	207,474
R17. Principal Refinanced in Current Fiscal Year	
R18. Principal Outstanding, End of Fiscal Year	\$4,271,319
R19. Principal Outstanding, Current Portion	213,957
R20. Principal Outstanding, Noncurrent Portion	\$4,057,362
R21. Interest Paid in Current Fiscal Year	54,174
R22. Principal Delinquent, End of Fiscal Year	
R23. Interest Delinquent, End of Fiscal Year	
SD24. Principal Due but Not Presented (Time Warrants Only)	
SD25. Interest Due but Not Presented (Time Warrants Only)	

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CACHUMA OPERATION & MAINTENANCE BOARD

BOARD MEMORANDUM

Date:	December 13, 2021
Submitted by:	Edward Lyons
Approved by:	Janet Gingras

SUBJECT: Unexpended Funds – Fiscal Year Ending June 30, 2021

RECOMMENDATION:

The Board of Directors review the proposed calculation of unexpended funds for Fiscal Year 2020-21 and approve a disbursement of \$874,851.92 to the COMB Member Agencies in accordance with their contribution percentages.

SUMMARY:

COMB operates as a proprietary fund-type. All proprietary fund-types utilize the accrual basis of accounting. Under this method, revenues are recognized when earned, regardless of when received, and expenses are recognized at the time the related liabilities are incurred, regardless of when paid.

Unexpended funds occur when assessments (revenues) collected from the Member Agencies through the budget process exceed actual expenditures. Unexpended funds are identified through the audit process and returned to the Member Agencies using one of four methods. These methods include: 1) the issuance of checks made payable to each Member Agency; 2) constructively returning the unexpended funds by reducing the Member Agency's quarterly assessments; 3) carrying forward unexpended funds for work in process; and/or 4) reducing the projected operating budget for the following fiscal year. The Board of Directors shall take action annually to approve the methodology for return once unexpended funds are identified.

For Fiscal Year 2020-21, staff has identified unexpended funds of \$874,851.92 utilizing a cash basis statement of actual revenues and expenditures. This method provides a basis for recognizing unexpended assessments at the end of an accounting period. Bartlett, Pringle Wolf, LLP has reviewed the cash basis method and has indicated the approach is reasonable.

Staff is proposing to return the unexpended funds from Fiscal Year 2020-21 to the COMB Member Agencies in accordance with their contribution percentages.

Payable to Member Agencies		
Goleta Water District	40.42%	\$ 353,615.15
City of Santa Barbara	35.88%	313,896.87
Carpinteria Valley Water District	12.20%	106,731.93
Montecito Water District	11.50%	100,607.97
	<u>100.00%</u>	<u>\$ 874,851.92</u>

COMMITTEE STATUS:

The Administrative Committee reviewed the proposed calculation of unexpended funds for Fiscal Year 2020-21 and forwards to the Board of Directors with a recommendation to approve a disbursement of \$874,851.92 to the COMB Member Agencies in accordance with their contribution percentages.

LIST OF EXHIBITS:

- 1) Fiscal Year 2020-21 Unexpended Funds Reconciliation

Cachuma Operation & Maintenance Board
 Unexpended Funds Reconciliation
 FY 2020-21

				PRELIM		ADJUSTMENTS		ADJUSTED
	Fisheries	Operations	Total	Approved	Surplus/(Deficit)	EPFP	Proposed	Surplus / (Deficit)
				Budget	Funds	Principal	Budget	
						Pmts	Carry Forward	Funds
Income								
3000 REVENUE								
3001 - O&M Budget (Qtrly Assessments)	1,001,522.00	3,084,540.00	4,086,062.00	4,808,443.00	-722,381.00	0.00	0.00	-722,381.00
3006 - Warren Act	77,780.00	0.00	77,780.00	62,780.00	15,000.00	0.00	0.00	15,000.00
3007 - Renewal Fund	198,481.79	0.00	198,481.79	203,298.00	-4,816.21	0.00	0.00	-4,816.21
3009 - EPFP Loan (Qtrly Assessments)	0.00	463,450.17	463,450.17	0.00	463,450.17	-463,450.17	0.00	0.00
3010 - Interest Income	0.00	7,124.55	7,124.55	0.00	7,124.55	0.00	0.00	7,124.55
3014 - Non-Member Agency Revenue	39,040.00	0.00	39,040.00	0.00	39,040.00	0.00	0.00	39,040.00
3020 - Misc Income	0.00	500.00	500.00	0.00	500.00	0.00	0.00	500.00
3035 - Cachuma Project Betterment Fund	90,000.00	0.00	90,000.00	90,000.00	0.00	0.00	0.00	0.00
3042 - Sycamore Cnyn Slope Stabln Reim	0.00	3,736.60	3,736.60	0.00	3,736.60	0.00	0.00	3,736.60
3043 - Grant-QC Crossing #8	43,280.29	0.00	43,280.29	0.00	43,280.29	0.00	0.00	43,280.29
Total 3000 REVENUE	1,450,104.08	3,559,351.32	5,009,455.40	5,164,521.00	-155,065.60	-463,450.17	0.00	-618,515.77
Total Income	1,450,104.08	3,559,351.32	5,009,455.40	5,164,521.00	-155,065.60	-463,450.17	0.00	-618,515.77
Gross Profit	1,450,104.08	3,559,351.32	5,009,455.40	5,164,521.00	-155,065.60	-463,450.17	0.00	-618,515.77
Expense								
3100 - LABOR - OPERATIONS	0.00	800,763.39	800,763.39	1,010,140.00	209,376.61	0.00	0.00	209,376.61
3200 - VEH & EQUIPMENT	0.00	44,894.67	44,894.67	75,000.00	30,105.33	0.00	0.00	30,105.33
3300 - CONTRACT LABOR	0.00	87,468.03	87,468.03	130,000.00	42,531.97	0.00	0.00	42,531.97
3400 - MATERIALS & SUPPLIES	0.00	72,559.31	72,559.31	78,000.00	5,440.69	0.00	0.00	5,440.69
3500 - OTHER EXPENSES	0.00	43,055.61	43,055.61	46,000.00	2,944.39	0.00	0.00	2,944.39
4100 - LABOR - FISHERIES	704,003.69	0.00	704,003.69	729,413.00	25,409.31	0.00	0.00	25,409.31
4200 - VEHICLES & EQUIP - FISHERIES	23,085.44	0.00	23,085.44	47,500.00	24,414.56	0.00	0.00	24,414.56
4220 - CONTRACT LABOR - FISHERIES	9,613.01	0.00	9,613.01	23,000.00	13,386.99	0.00	0.00	13,386.99
4300 - MATERIALS/SUPPLIES - FISHERIES	5,773.78	0.00	5,773.78	7,000.00	1,226.22	0.00	0.00	1,226.22
4500 - OTHER EXPENSES - FISHERIES	3,333.60	0.00	3,333.60	3,500.00	166.40	0.00	0.00	166.40
4999 - GENERAL & ADMINISTRATIVE	0.00	203,340.16	203,340.16	230,713.00	27,372.84	0.00	0.00	27,372.84
5299 - ADMIN LABOR	0.00	558,802.59	558,802.59	602,068.00	43,265.41	0.00	0.00	43,265.41
5400 - GENERAL & ADMIN - FISHERIES	77,334.04	0.00	77,334.04	114,411.00	37,076.96	0.00	0.00	37,076.96
5499 - ADMIN LABOR-FISHERIES	225,370.63	0.00	225,370.63	247,776.00	22,405.37	0.00	0.00	22,405.37
5510 - Integrated Reg. Water Mgt Plan	0.00	4,559.74	4,559.74	5,000.00	440.26	0.00	0.00	440.26
6000 - SPECIAL PROJECTS	0.00	811,335.01	811,335.01	1,630,000.00	818,664.99	0.00	0.00	818,664.99
6200 - FISHERIES ACTIVITIES	145,706.10	0.00	145,706.10	175,000.00	29,293.90	0.00	0.00	29,293.90
6300 - HABITAT ENHANCEMENT	36,778.08	0.00	36,778.08	10,000.00	-26,778.08	0.00	0.00	-26,778.08
7007 - INTEREST EXPENSE-EPFP	0.00	10,775.02	10,775.02	0.00	-10,775.02	10,775.02	0.00	0.00
Total Expense	1,230,998.37	2,637,553.53	3,868,551.90	5,164,521.00	1,295,969.10	10,775.02	0.00	1,306,744.12
Net Income	219,105.71	921,797.79	1,140,903.50	0.00	1,140,903.50	-452,675.15	0.00	688,228.35

Sycamore Canyon Slope Stabilization Reimbursement Received December 2020 180,754.40

Interest Income 4th Quarter 2019-20 posted in July 20 5,869.17

Due to Member Agencies 874,851.92

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Mission Statement:

“To provide a reliable source of water to our member agencies in an efficient and cost effective manner for the betterment of life in our communities.”

December 13, 2021

General Manager Report

The following summary provides the Board with information and an overview of progress on current COMB activities.

Administration

- **Sustainability Plan Update**

COMB’s mission is *“To provide a reliable source of water to our Member Agencies in an efficient and cost effective manner for the betterment of life in our communities.”* Sustainability planning focuses on mechanisms to responsibly managing economic, environmental, and social resources to meet the needs of present and future generations.

Sustainable water infrastructure planning is critical to fulfilling our mission of providing our Member Agencies with a reliable source of water to help ensure the social, environmental, and economic sustainability of the communities they serve. Over the last several years, a key component of COMB’s work has been to promote the adoption of best practices that will effectively maintain our infrastructure and operational activities to ensure sustainability.

Now, through a more formal approach, staff has been developing a sustainability planning document which will outline guiding principles, priorities and strategic initiatives to ensure that water infrastructure investments are cost-effective over their lifecycle, resource efficient, and consistent with our other adopted planning documents. Effectively incorporating sustainability considerations into practice is a long-term process and requires a series of meetings and document development. Once a framework is substantially developed, the draft plan will be presented to the Administrative Committee for review and comment. This process may be iterative and is expected to occur during the next several months. Staff is looking forward to presenting the Board with a robust, comprehensive sustainability plan in the near term.

- **Santa Barbara County 2022 Draft Multi-Jurisdictional Hazard Mitigation (MJHM) Plan Update**

Over the past several months, staff has been meeting with Santa Barbara County staff and their consultant to participate in the MJHM Plan update process by virtually attending Mitigation Advisory Committee (MAC) meetings and Local Planning Team working meetings. COMB has prepared a draft Annex for the 2022 Santa Barbara County MJHM Plan which covers specific hazards and potential mitigation actions within our area of responsibility.

The MJHM Plan Update will address hazard mitigation planning for all participating agencies, including several key components:

- **Capability Assessment:** Provides a detailed overview of the plans and programs that manage and respond to potential hazards.
- **Hazards Assessment:** Compiles the most updated data related to the County’s potential hazards, such as fire hazard, coastal erosion, and flooding hazard zones.
- **Vulnerability Assessment:** Identifies areas of the County that are vulnerable to one or more known hazards or lack protective infrastructure.

- Mitigation Strategies: Details and prioritizes plans and projects to reduce the potential impacts of known hazards.

The MJHM Plan Update includes coordination by the County with eight local cities, as well as five special districts (Cachuma Operation & Maintenance Board, Carpinteria Valley Water District, Montecito Fire Protection District, Montecito Water District, and the Santa Maria Valley Water Conservation District). The MJHM Plan will also be supported and reviewed by the State of California Governor's Office of Emergency Services (CalOES) and the Federal Emergency Management Agency (FEMA). It is anticipated the draft Plan will be submitted to CalOES and FEMA in March 2022. The COMB Operations Committee and Board will review and approve the Annex during January with the objective of adopting the full MJHMP through a Board resolution in February 2022.

Personnel Training

- **FEMA Emergency Management Training – Incident Command System**

The Federal Emergency Management Agency (FEMA) offers training on the use of the Incident Command System (ICS), a standardized system used nationwide to manage emergency incidents regardless of size or type. ICS-100 is the introductory coursework to the Incident Command System training module and provides the foundation for higher level ICS training. This course describes the history, features and principles, and organizational structure of the Incident Command System. It also explains the relationship between ICS and the National Incident Management System (NIMS).

Two staff members have completed ICS coursework; Edward Lyons and Joel Degner completed the ICS-100 independent study course.

- **ACWA/JPIA Webinar: 2022 Employment Law Update**

COMB Administrative staff attended a virtual 2022 Employment Law Update hosted by Robert Greenfield, ACWA JPIA General Counsel. Staff will work with COMB's legal counsel to revise the COMB Personnel Policy and Employee Handbook. Notable laws going into effect in 2022 are:

Assembly Bill 1033 California Family Rights Act (CFRA)

Expands the definition of a parent under CFRA leave to include time off to care for a parent-in-law. With this modification, eligible employees will be able to take up to 12-weeks of job-protected leave under CFRA to care for their parents-in-law with a serious medical condition. The bill further creates a mediation program, through the Department of Fair Employment and Housing's (DFEH) pilot program to resolve CFRA disputes for employers and employees in workplaces with less than 19 employees.

Senate Bill 331 – Settlement and Non-Disclosure Agreements

Prohibits the use of non-disclosure agreements in settlement and separation agreements involving workplace harassment or discrimination for any protected class even where no litigation or claim has been filed. Expands previous legislation that prohibited provisions within a settlement agreement that prevented the disclosure of factual information related to a claims filed in both civil and administrative actions, regarding various allegations of workplace harassment or discrimination based on sex.

Senate Bill 807 - Employer Record Retention Requirement

Lengthens employer record retention requirement to four years (up from three), with certain extensions when a complaint has been filed against an employer. The bill further extends the time that DFEH has to complete an investigation and issue a right-to-sue letter in employment discrimination cases when those cases are brought on a class or collective (group) basis. DFEH will now have two years to investigate and issue a right-to-sue letter in such cases.

Respectfully Submitted,

Janet Gingras

General Manager

CACHUMA OPERATION AND MAINTENANCE BOARD
BOARD MEMORANDUM

DATE: December 13, 2021
TO: Janet Gingras, General Manager
FROM: Tim Robinson, Fisheries Division Manager
RE: MONTHLY FISHERIES DIVISION REPORT

HIGHLIGHTS:

- USBR is delivering 2000 Biological Opinion (BiOp) target flows to Hilton Creek by gravity through the Hilton Creek Emergency Backup System (HCEBS) at approximately 1.3 cfs as of 12/3/21 to the Upper Release Point (URP) and Lower Release Point (LRP), which is sustaining the *O. mykiss* population in the creek. Currently, the lake is too low for gravity flow delivery through the Hilton Creek Watering System (HCWS). BiOp compliance releases to Hilton Creek are a minimum of 2 cfs. USBR and NMFS have discussed the current conditions.
- The 2000 BiOp and Order WR 2019-0148 target flows to the Hwy 154 Bridge (2.5 cfs) are being met by USBR for a Critically Dry water year through releases from Hilton Creek and the Outlet Works to the Lower Santa Ynez River (LSYR) mainstem.
- 2021 WR 89-18 releases started on 8/2/21 with a slow ramp up to the maximum release of 92 cfs on 8/8/21 and a slow ramp-down that ended on 10/22/21 for a duration of 81 days and a total of 4,649 af released.
- USBR and COMB completed repairs to the HCEBS floating pipeline across the Stilling Basin on 11/18/21 that increased flows to Hilton Creek by approximately 0.1 cfs.

In compliance with the 2000 Cachuma Project Biological Opinion (BiOp) (NMFS, 2000) and as described in the 2000 Lower Santa Ynez River Fish Management Plan (SYRTAC, 2000) and the Monitoring Program in the 2000 Revised Biological Assessment (BA), the COMB-FD staff conducts routine monitoring of steelhead/rainbow trout population and their habitat on the Lower Santa Ynez River (LSYR) below Bradbury Dam. The following is a list of activities carried out by COMB-FD staff since the last COMB Board Fisheries Division Report and has been broken out by categories.

LSYR Steelhead Monitoring Elements:

Thermograph Network: The thermograph network is deployed at the beginning of April and picked up at the end of December to record water temperatures at all designated locations within the LSYR mainstem and several tributaries. The thermograph network has been deployed in the LSYR mainstem and its tributaries. Thermographs are downloaded monthly and the results are summarized in the Annual Monitoring Report.

Lake Profiles: Lake Cachuma water quality measurements (temperature, dissolved oxygen concentration, pH, and turbidity) at one meter intervals from the surface to the bottom of the lake (Lake Profile) are taken once a month at the Hilton Creek Watering System (HCWS) Intake Barge. This is considered to be near the deepest point in the lake and allows for monitoring of lake stratification, water quality conditions at the intake level for the HCWS, and lake-turnover. Due to the drought and the need to carefully monitor Lake Cachuma, lake

profiles are being taken monthly throughout the year and are reported in the Annual Monitoring Summary.

Snorkel surveys: Snorkel surveys for *O. mykiss* and non-native fish are conducted two times a year (spring and fall). The Spring Snorkel Survey was completed in June and the Fall Snorkel Survey was completed on 11/18/21. The results are presented in the annual monitoring report.

Beaver Dam Surveys: The annual Beaver Dam survey takes place in the late fall prior to stormflow events of that water year. Surveys consist of walking from Bradbury Dam to the LSJR Lagoon and the basin's tributaries where access is allowed, recording where beaver dams are located, their height and width, ponded pool size and depth above, whether they are active or not, and photographed. The survey started in November and should be completed in December. The results will be reported in the Annual Monitoring Summary/Report.

Monitoring Target Flows: Monitoring for the required 2000 BiOp and WR 2019-0148 target flows are conducted by USGS and USBR for Hilton Creek, and COMB-FD and USBR for the LSJR at the Hwy 154 Bridge. The minimum target flow of 2 cfs to Hilton Creek is not currently being met with HCEBS gravity flow to the URP and LRP, with a release rate of approximately 1.3 cfs. USBR is reluctant to run any level of pumps to deliver water to the creek given past operational issues and recent power outages at Bradbury Dam. There is still sufficient discharge at the URP to sustain the fishery from there to the LRP as well as down to the confluence of the creek with the LSJR mainstem. The upper reach will become more of a concern as lake levels drop during the rest of the dry season. USBR has discussed the situation with NMFS and it was agreed to continue with gravity flow instead of going to pumps which have proven multiple times to be problematic in sustaining the Hilton Creek fishery.

Documenting compliance in meeting target flows at the Hwy 154 Bridge (2.5 cfs) cannot be done at that specific location due to the channel configuration and landowner access limitations. USBR established a low-flow river discharge monitoring location approximately 1 mile downstream of the Hwy 154 Bridge where access is available. USBR has been taking a discharge measurement approximately once a month and the COMB-FD staff are taking a discharge measurement once a week; we also maintain a pressure transducer at that location to record river stage every 15 minutes. This is part of a compliance measure within WR 2019-0148, specifically the Plan required in Term 18 and Term 25. The objective is to maintain a river discharge at that monitoring location of 2.5 cfs or greater (at the current lake elevation) which follows Reclamations established operational protocols for meeting required target flows at the Hwy 154 Bridge upstream. The objective was challenging to meet at all times in May, June, and July due to many factors influencing streamflow between the release point at Bradbury Dam and the monitoring location (i.e., weather changes, varying riparian corridor vegetation and substrate composition, land use practices, alluvial groundwater extraction, etc.). Reclamation is operating within acceptable discharge parameters given the challenging factors and access barriers. COMB-FD continues to take weekly measurements as requested by USBR.

WR 89-18 Release Monitoring: BiOp required monitoring for the WR 89-18 releases (RPM 6) started prior to the release as requested by USBR and will continue until after the releases are stopped. WR 89-18 releases are conducted by the Santa Ynez River Water Conservation District in collaboration with USBR. The 2021 WR 89-18 release began on 8/2/21 with a slow ramp up over several days to a maximum release rate of approximately 92 cfs on 8/8/21 from the Outlet Works plus Hilton Creek releases through the HCEBS. Since peak flow, the

release has been ramped down, was at equilibrium flow for over a month and then slowly ramped down until 10/22/21 when the release ended. This was an Above Narrows Account (ANA) release with the target extent of the release approximately 8 miles downstream of the Avenue of the Flags Bridge in Buellton within the Cadwell sub-reach. The release duration was 81 days and the total volume was 4,649 af which is far less than projected by the Parent District at the beginning of the release. During WR 89-18 releases, all releases from Bradbury Dam (Outlet Works and to Hilton Creek) are debited to the water rights release account due to conjunctive use as agreed to within the Settlement Agreement.

Tributary Project Updates:

All planned projects have been successfully completed.

Hilton Creek Watering System (HCWS) and Emergency Backup System (HCEBS) Repairs:

HCWS and HCEBS: The HCWS and HCEBS are owned, operated, and maintained by USBR. The HCEBS was completed at the end of January 2016. USBR technical staff continues to consider improvement options for the HCWS. Currently USBR is delivering water to Hilton Creek through the HCEBS by gravity flow to the URP and LRP.

The HCEBS delivery floating pipeline across the Stilling Basin was removed on 2/5/20 and then reinstalled between 3/2/21 and 3/4/21. USBR successfully replaced two malfunctioning valves associated with the HCEBS on 5/12/21.

On 6/8/21, USBR activated the HCEBS on gravity flow to the URP. For a time, both the HCWS and HCEBS provided gravity flow to the URP. As the lake level dropped, more water came from the HCEBS until the HCWS stopped flowing water approximately at the end of July. Now all release water to Hilton Creek comes through the HCEBS by gravity flow to the URP and LRP.

After observing water leaking out of the HCEBS flowing pipeline, USBR on 9/30/21 tightened the flanges on several pipe segment connections and the leaking appeared to stop. By doing so, an increase the flow to Hilton Creek by about 0.5 cfs. That exercise was repeated on 11/18/21 with a USBR and COMB-FD crew who further tightened flange bolts resulting in approximately a 0.1 cfs increase in flow to Hilton Creek. No further maintenance is planned for that system.

Surcharge Water Accounting:

The following table summarizes the amount of surcharge water used to date from each of the three accounts plus unallocated project water at the end of last month (Table 1). All numbers are from the USBR's Daily Operations Report. The start time for the use of the Surcharge Water Accounts and Project Yield was 5/27/11, or the day following the last day of full surcharge and end of the last spill event. As of May 2012, all of the fish rearing account has been used and USBR is now using Project water to meet BiOp target flows. Water Right (WR 89-18) release durations since 2013 are noted as follows: 7/15/13 - 12/2/13, 8/18/14 - 11/11/14, 8/3/15 - 9/26/15, 7/12/16 - 8/29/16, 8/21/17 - 11/8/17, 8/6/18 - 9/12/18, and 8/31/20 - 11/30/20. There were no WR 89-18 releases in 2019. The 2020 WR 89-18 release officially released 10,480 af over 92 days. During these releases, no fish rearing releases are debited as WR 89-18 releases are used conjunctively with fish flows under the Cachuma Project Settlement Agreement. The Adaptive Management Committee (AMC) called for two releases from the Adaptive Management Account (AMA), 35 acre-feet in October 2012 and 114 acre-feet in June 2013. The remaining amount in the AMA is 351 acre-feet. All of the

Fish Passage Supplementation Account (FPSA) has been used as of WY2019; all additional releases for fish passage are from Unallocated Project Water as determined by USBR.

Table 1: Summary of the surcharge water accounting and use of Project Yield as of the day after the end of the last spill event and full surcharge (5/27/11).

Accounts*	Allocation	Amount Used**	Amount Remaining
Units:	(acre-feet)	(acre-feet)	(acre-feet)
Fish Passage Supplementation			
WY2019	3,200	3,307	-107
WY2020	0	2,558	-2,558
Adaptive Management	500	149	351
Fish Rearing***	8,684	8,684	0
Unallocated Project Water		25,072	
Total:	9,184	39,770	-2,314
* Originally was 9,200 af, 8,942 af in 2008 and 9,184 af in 2013.			
** Values as of 11/30/21.			
*** This water is for meeting required target flows. This is not an official account and is what remains after subtracting the other two accounts.			

Reporting / Outreach / Training:

Reporting: Staff has been assisting USBR upon request in reviewing draft sections and conducting data analyses for their preparation of the new draft Biological Assessment and WR 2019-0148 required Plans.

Staff continues to work on the WY2021 Annual Monitoring Report/Summary.

Outreach and Training: Outreach continues with Lower Santa Ynez River landowners (specifically in the Quiota Creek and Salsipuedes Creek watersheds), interested parties within the Santa Ynez Valley, and the County on a variety of fisheries related issues.

Consultant Activity Summary:

HDR Fisheries Design Center (Mike Garello and Shaun Bevan) – HDR staff conducted the annual performance evaluations at completed tributary enhancement projects. The data analyses and write-up are forthcoming.

Kenneth A. Knight Consulting (Ken Knight) – Mr. Knight assisted in selecting placement of new oak trees for the Year 13 planting effort. That project is approximately half completed and should wrap up by the end of the calendar year.

CACHUMA OPERATION & MAINTENANCE BOARD

BOARD MEMORANDUM

Date:	December 13, 2021
Submitted by:	Tim Robinson and Scott Volan
Approved by:	Janet Gingras

SUBJECT: Progress Report on the Lake Cachuma Oak Tree Restoration Program

RECOMMENDATION:

For Board information only.

SUMMARY:

Maintenance

This memorandum on the Lake Cachuma Oak Tree Restoration Program reflects maintenance completed since January, 2021 to the present (1/1/21 – 12/13/21, Table 1). Labor and expenses for the entire fiscal year (July 2020 - June 2021) as well as water usage will be tracked separately and reported as necessary as recommended by the Lake Cachuma Oak Tree Committee. COMB staff continues to rely on the Fisheries Division seasonal employees to conduct the majority of oak tree work in the field. The 2015 Lakeshore Inventory was completed and reviewed by the Lake Cachuma Oak Tree Committee on 2/25/16 which set the mitigation numbers for the Program. The 2020 Annual Report with the annual inventory and Fiscal Year 2020-21 financials was completed and reviewed by the Lake Cachuma Oak Tree Committee on 9/2/21 and provided to the COMB Board on 9/27/21 that recommended going forward with planting another 300 oak trees and replacing 80 dead oak trees during the wet season of this water year.

Table 1: Cachuma Oak Tree Program completed tasks since December, 2020.

	Jan 2021 ¹	Feb 2021 ¹	March 2021 ¹	April 2021	May 2021	June 2021	July 2021	Aug 2021	Sept 2021	Oct 2021	Nov 2021	Dec 2021
Year 13 Oaks (2021-2022)											New Trees Gopher Baskets Fert/Comp Deer Cages Mulch/Irrigated	New Trees QA/QC Tree Tags
Year 12 Oaks (2020-2021)	New Trees Gopher Baskets Fert/Comp Deer Cages Mulch/Irrigated	QA/QC Tree Tags	Irrigated Weeded	Irrigated Weeded	Irrigated Weeded	Irrigated Weeded	Irrigated Weeded	Irrigated Weeded	Irrigated Weeded	Irrigated Weeded		
Year 11 Oaks (2019-2020)	Irrigated Weeded			Irrigated Weeded	Irrigated Weeded		Irrigated Weeded	Irrigated Weeded	Irrigated Weeded	Irrigated Weeded		
Year 10 Oaks (2018-2019)	Irrigated Weeded			Irrigated Weeded	Irrigated Weeded			Irrigated Weeded		Irrigated Weeded		
Year 9 Oaks (2016-2017)					Irrigated Weeded Deer Cages			Irrigated Weeded	Irrigated Weeded	Irrigated Weeded		Irrigated Weeded
Year 8 Oaks (2015-2016)					Irrigated Weeded	Irrigated Weeded						
Year 7 Oaks (2014-2015)												
Year 6 Oaks (2005-2011)												

¹ Oak tree inventory.

Annual Inventory and Report

Analyzing the data and developing the draft 2020 Annual Report has been completed. The Annual Report was presented to the COMB Board on 9/27/21. The Board approved the Committee's recommendations as stated above. Staff is currently looking for planting locations and getting permission for this coming planting effort.

Santa Barbara County Parks (SBCP) maintains and operates Live Oak Camp, a 40 acre campsite and large event venue located just upstream of Lake Cachuma on the Santa Ynez River. This site was chosen as the Year 13 planting zone due to its proximity to the lake, COMB's working relationship with SBCP and the need for new trees at this popular destination. The COMB Fisheries Division with assistance from the Comb Operations Division began planting a new round of oak trees (Year 13) on November 3rd at Live Oak Camp.

Approximately 200 oak trees have been planted to date at Live Oak Camp. The Operations Division used a COMB backhoe to dig holes while the Fisheries Division staff planted using gopher baskets, compost, fertilizer, mulch, tree stakes and caging. Mulch was provided by SBCP and spread by staff on new trees. Once trees were in the ground and mulched, they were heavily irrigated by the Fisheries Division. The rest of the Year 13 oak trees are slated to be planted in the coming weeks at Live Oak Camp.

Irrigation crews have restarted regular irrigation on the older age classes of oak trees (Year 9) due to the lack of rainfall in November and the dry start to the current month.

LIST OF EXHIBITS:



Exhibit 1: Year 13 planting effort in Live Oak Camp showing the planting process and finished product at the entrance to the Camp and trailhead.

CACHUMA OPERATION AND MAINTENANCE BOARD
METERED USE REPORT FOR OCTOBER 2021

LATERAL/ STATION	NAME	ACRE FEET METERED	LATERAL/ STATION	NAME	ACRE FEET METERED
CARPINTERIA WATER DISTRICT			GOLETA WATER DISTRICT		
Boundary Meter - East		98.68	18+62	G. WEST	102.02
Boundary Meter - West		(0.08)	78+00	Corona Del Mar FILTER Plant	752.43
			122+20	STOW RANCH	0.00
				SWP CREDIT (Warren Act Contract)	(309.00)
				Raytheon (SWP) (Warren Act Contract)	0.00
				Morehart (SWP) (Warren Act Contract)	(3.00)
			TOTAL		542.45
			MONTECITO WATER DISTRICT		
			260+79	BARKER PASS	46.56
			386+65	MWD YARD	22.14
			487+07	VALLEY CLUB	3.63
			499+65	E. VALLEY-ROMERO PUMP	153.71
			510+95	MWD PUMP (SWD)	12.35
			510+95	ORTEGA CONTROL	12.19
			526+43	ASEGRA RD	0.35
			555+80	CO. YARD	0.00
			583+00	LAMBERT RD	0.00
			599+27	TORO CANYON	6.30
				SWP CREDIT (Warren Act Contract)	0.00
			TOTAL		257.23
			CITY OF SANTA BARBARA		
			CATER	INFLOW	1,064.12
			Gibraltar	PENSTOCK	(52.19)
			CATER	SO. FLOW	(531.04)
			Sheffield	SHEF.LIFT	158.22
				SWP CREDIT (Warren Act Contract)	0.00
				La Cumbre (SWP) (Warren Act Contract)	0.00
			TOTAL		639.11
			SANTA YNEZ RIVER WATER CONSERVATION DISTRICT, ID#1		
			COUNTY PARK, ETC		1.39
			TOTAL		1.39
			BREAKDOWN OF DELIVERIES BY TYPE:		
			STATE WATER DELIVERED TO LAKE		662.00
			STATE WATER TO SOUTH COAST including from stored		410.60
			METERED DIVERSION		1,440.18
			SWP CREDIT (Warren Act Contract) (98.60)		
			TOTAL		0.00
Note:					
Meter reads were taken on: 11/1/2021					

WATER YEAR 21-22 CACHUMA PROJECT ALLOCATION

**CACHUMA OPERATION AND MAINTENANCE BOARD
WATER PRODUCTION AND WATER USE REPORT
FOR THE MONTH OF OCTOBER AND THE WATER YEAR TO DATE (WYTD) ⁽¹⁾**

(All in rounded Acre Feet)

CACHUMA PROJECT		
WATER PRODUCTION:	MONTH	WYTD
Cachuma Lake (Tec. Diversion)	1,850.7	1,850.7
Tecolote Tunnel Infiltration	68.4	68.4
Cachuma Lake (County Park)	1.4	1.4
Subtotal - Water Production	1,920.5	1,920.5
WATER DELIVERIES:		
State Water Diversion	410.6	410.6
Cachuma Diversion	1,440.2	1,440.2
Storage gain/(loss) ⁽²⁾	63.0	63.0
Subtotal - Water Deliveries	1,913.8	1,913.8
Total Water Production	1,920.5	1,920.5
Total Water Deliveries	1,913.8	1,913.8
Difference = Apparent Water Loss	6.7	6.7
% Apparent Water Loss	0.35%	0.35%

SCC APPARENT WATER LOSS ALLOCATION (AWL) ⁽³⁾

	GWD	SB CITY	MWD	CVWD	TOTAL
<u>CURRENT MONTH CHARGE / (ADJUSTMENT)</u>					
M&I	0.0	0.0	0.0	0.0	0.0
Agriculture	0.0	0.0	0.0	0.0	0.0
Subtotal Cachuma Project	0.0	0.0	0.0	0.0	0.0
(+) State Water Project	0.0	0.0	0.0	0.0	0.0
Total Current Month	0.0	0.0	0.0	0.0	0.0
<u>WATER YEAR-TO-DATE CHARGE / (ADJUSTMENT)</u>					
M&I	0.0	0.0	0.0	0.0	0.0
Agriculture	0.0	0.0	0.0	0.0	0.0
Subtotal Cachuma Project	0.0	0.0	0.0	0.0	0.0
(+) State Water Project	0.0	0.0	0.0	0.0	0.0
Total AWL Charged (WYTD)	0.0	0.0	0.0	0.0	0.0
Total AWL Not Charged (WYTD)					6.7
Total AWL Incurred (WYTD)					6.7

CACHUMA PROJECT WATER CHARGE

	GWD	SB CITY	MWD	CVWD	SYRID #1	TOTAL
<u>CURRENT MONTH</u>						
Water Usage						
M&I	412.3	639.1	237.2	0.0	1.4	1,290.0
Agricultural	130.2	0.0	20.0	0.0	N/A	150.2
Subtotal Project Water Use	542.4	639.1	257.2	0.0	1.4	1,440.2
(+) Apparent Water Loss	0.0	0.0	0.0	0.0	N/A	0.0
(+) Evaporative Loss ⁽⁴⁾	62.9	180.2	25.6	18.8	21.1	308.4
Total Project Water Charge	605.3	819.3	282.8	18.8	22.4	1,748.6
<u>WATER YEAR-TO-DATE</u>						
Water Usage						
M&I	412.3	639.1	237.2	0.0	1.4	1,290.0
Agricultural	130.2	0.0	20.0	0.0	N/A	150.2
Subtotal Project Water Use	542.4	639.1	257.2	0.0	1.4	1,440.2
(+) Apparent Water Loss	0.0	0.0	0.0	0.0	N/A	0.0
(+) Evaporative Loss ⁽⁴⁾	62.9	180.2	25.6	18.8	21.1	308.4
Total Project Water Charge (*)	605.3	819.3	282.8	18.8	22.4	1,748.6

(*) Project Water Charge is applied first to Carryover Water balance and then to Current Year Water Allocation

WATER YEAR 21-22 CACHUMA PROJECT ALLOCATION
CACHUMA OPERATION AND MAINTENANCE BOARD
WATER PRODUCTION AND WATER USE REPORT
FOR THE MONTH OF OCTOBER AND THE WATER YEAR TO DATE (WYTD) ⁽¹⁾

(All in rounded Acre Feet)

CACHUMA PROJECT WATER BALANCE

	GWD	SB CITY	MWD	CVWD	SYRID #1	TOTAL
Project Water Carryover - 10/1/2021	7,321.6	20,525.9	2,994.6	2,103.3	2,361.5	35,307.0
Transfers/Adjustment	0.0	0.0	0.0	0.0	0.0	0.0
(-) Project Water Charge (WYTD)	605.3	819.3	282.8	18.8	22.4	1,748.6
Balance Carryover Water	6,716.3	19,706.7	2,711.8	2,084.6	2,339.1	33,558.4
Current Year Allocation ⁽⁵⁾	6,525.0	5,794.0	1,856.0	1,969.0	1,856.0	18,000.0
(-) Balance of Project Water Charge (WYTD)	0.0	0.0	0.0	0.0	0.0	0.0
Net Allocation Available Before Adjustments	6,525.0	5,794.0	1,856.0	1,969.0	1,856.0	18,000.0
<u>Adjustments to Net Allocation (WYTD)</u>						
Carryover Balances Spilled	0.0	0.0	0.0	0.0	0.0	0.0
Surplus	0.0	0.0	0.0	0.0	0.0	0.0
State Water Exchange ⁽⁶⁾	61.0	41.0	0.0	27.0	(129.0)	0.0
Transfers/Adjustment - SB/La Cumbre	0.0	0.0	0.0	0.0	0.0	0.0
Transfers/Adjustment - Bishop Ranch	0.0	0.0	0.0	0.0	0.0	0.0
Transfers/Adjustment - Juncal Transfer	0.0	0.0	0.0	0.0	0.0	0.0
Transfers/Adjustment - GWD/SB Overlap	0.0	0.0	0.0	0.0	0.0	0.0
Balance Current Year Allocation	6,586.0	5,835.0	1,856.0	1,996.0	1,727.0	18,000.0
Total Cachuma Project Water Available	13,302.3	25,541.7	4,567.8	4,080.6	4,066.1	51,558.4

Footnotes

- (1) Water Year = October 1 through September 30; WYTD = Water Year to Date
- (2) Includes Lauro and Ortega Reservoirs only
- (3) Based on correspondence from Michael Jackson, dated 09/15/17, which revised the approach to the assessment for unaccounted for water loss based on lake conditions
- (4) Per USBR, evaporation is applied to Cachuma Carryover and SWP water through standard contract formula effective April 1, 2017
- (5) Per USBR, 70% allocation to Member Agencies, effective 10/1/21
- (6) Per SWP Exchange Agrmt GWD received 61 AF; City of SB received 41 AF; MWD received 0 AF; and CVWD received 27 AF from ID#1 in October 2021.
- (7) Memo only - State Water Deliveries to Lake Cachuma for October was 662 AF.

CACHUMA OPERATION AND MAINTENANCE BOARD
WATER STORAGE REPORT

MONTH: **OCTOBER 2021**

GLEN ANNIE RESERVOIR ⁽¹⁾

Capacity at 385' elevation:	335	AF
Capacity at sill of intake at 334' elevation:	21	AF
Stage of Reservoir Elevation	333.0	Feet
Water in Storage	21.04	AF

LAURO RESERVOIR

Capacity at 549' elevation:	503	AF
Capacity at top of intake screen, 520' elevation:	106.05	AF
Stage of Reservoir Elevation	548.5	Feet
Water in Storage	492.86	AF

ORTEGA RESERVOIR

Capacity at 460' elevation:	65	AF
Capacity at outlet at elevation 440':	0	AF
Stage of Reservoir Elevation	447.2	Feet
Water in Storage	20.16	AF

CARPINTERIA RESERVOIR

Capacity at 384' elevation:	45	AF
Capacity at outlet elevation 362':	0	AF
Stage of Reservoir Elevation	380.0	Feet
Water in Storage	35.06	AF

TOTAL STORAGE IN RESERVOIRS ⁽¹⁾

Change in Storage	548.07	AF
	72.36	AF

CACHUMA RESERVOIR

Capacity at 750' elevation: ⁽²⁾	184,121	AF
Capacity at sill of tunnel 660' elevation:	24,281	AF

Stage of Reservoir Elevation	712.33	Feet
Water in Storage	93,533	AF
Surface Area	1,884	Acres
Evaporation	624.0	AF
Inflow	151.3	AF
Downstream Release WR8918	586.0	AF
Fish Release (Hilton Creek)	83.2	AF
Outlet	150.0	AF
Spill/Seismic Release	0	AF
State Water Project Water	652.9	AF
Change in Storage	-2,187	AF
Tecolote Diversion	1,828.0	AF

Rainfall:	Month: 1.79	Season: 1.79	Percent of Normal: 211%
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(1) Glen Annie Reservoir is currently offline and excluded from Total Storage in Reservoirs amount.

(2) In 2004, flashboard installation raised Cachuma Reservoir max elevation to 753' (193,305 AF); surcharge water reserved for fish releases.

SUMMARY OF WATER USED
CACHUMA PROJECT - CONTRACT #I75R-1802

Contract Year: 10/1/21 to: 9/30/22

Contract Entity: **Goleta Water District**
 Update by COMB 10/31/2021

Month	Carryover Balance Prior Yr	Approved Allocation Curr Yr
Oct	7,321.6	6,525.0
Nov	-	-
Dec	-	-
Jan	-	-
Feb	-	-
Mar	-	-
Apr	-	-
May	-	-
Jun	-	-
Jul	-	-
Aug	-	-
Sep	-	-
Total	7,321.6	6,525.0

TOTAL WATER USED			WATER USE CHARGED				WATER USE CHARGED			
Acre-feet			Allocation				Allocation			
M & I	Agr	Total	Evap	Used	Total	M & I	Agr	M & I	Agr	Total
412.3	130.2	542.4	62.9	542.4	605.3	456.3	149.0	-	-	-
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
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-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
412.3	130.2	542.4	62.9	542.4	605.3	456.3	149.0	-	-	-

CONVERSIONS (M&I AND AG SPLIT)			
CARRYOVER WATER		CURR YR ALLOCATION	
M & I	Agr	M & I	Agr
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-

Month
 Oct
 Nov
 Dec
 Jan
 Feb
 Mar
 Apr
 May
 Jun
 Jul
 Aug
 Sep

SCHEDULE AND REVISIONS			SCHEDULE AND REVISIONS			
	Total	Allocation		Allocation		Total
		M & I	Agr	M & I	Agr	
Begin Bal	7,321.6	5,130.0	2,191.7	5,073.5	1,451.5	6,525.0
ID#1 Exch (+61AF)	-	-	-	40.9	20.1	61.0
Oct	-	-	-	-	-	-
Nov	-	-	-	-	-	-
Dec	-	-	-	-	-	-
Jan	-	-	-	-	-	-
Feb	-	-	-	-	-	-
Mar	-	-	-	-	-	-
Apr	-	-	-	-	-	-
May	-	-	-	-	-	-
Jun	-	-	-	-	-	-
Jul	-	-	-	-	-	-
Aug	-	-	-	-	-	-
Sep	-	-	-	-	-	-

Month
 Oct
 Nov
 Dec
 Jan
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 Mar
 Apr
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 Jul
 Aug
 Sep

BALANCE - CARRYOVER WATER			BALANCE - CURR YR ALLOC			
	Total	Allocation		Allocation		Total
		M & I	Agr	M & I	Agr	
	6,716.3	4,673.6	2,042.7	5,114.4	1,471.6	6,586.0
Oct	-	-	-	-	-	-
Nov	-	-	-	-	-	-
Dec	-	-	-	-	-	-
Jan	-	-	-	-	-	-
Feb	-	-	-	-	-	-
Mar	-	-	-	-	-	-
Apr	-	-	-	-	-	-
May	-	-	-	-	-	-
Jun	-	-	-	-	-	-
Jul	-	-	-	-	-	-
Aug	-	-	-	-	-	-
Sep	-	-	-	-	-	-

TOTAL CACHUMA PROJECT BALANCE (CARRYOVER + CURRENT YR ALLOCATION) **13,302.3**

SUMMARY OF WATER USED
CACHUMA PROJECT - CONTRACT #I75R-1802

Contract Year: 10/1/21 to: 9/30/22

Contract Entity: **City of Santa Barbara**
 Update by COMB 10/31/2021

Month	Carryover Balance Prior Yr	Approved Allocation Curr Yr
Oct	20,525.9	5,794.0
Nov	-	-
Dec	-	-
Jan	-	-
Feb	-	-
Mar	-	-
Apr	-	-
May	-	-
Jun	-	-
Jul	-	-
Aug	-	-
Sep	-	-
Total	20,525.9	5,794.0

TOTAL WATER USED			WATER USE CHARGED			WATER USE CHARGED		
Acre-feet			Allocation			Allocation		
M & I	Agr	Total	Evap	Used	Total	M & I	-----	Total
639.1	-	639.1	180.2	639.1	819.3	819.3	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
639.1	-	639.1	180.2	639.1	819.3	819.3	-	-

CONVERSIONS (M&I AND AG SPLIT)			
CARRYOVER WATER		CURR YR ALLOCATION	
M & I	Agr	M & I	Agr
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-

Month
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SCHEDULE AND REVISIONS			SCHEDULE AND REVISIONS		
Allocation			Allocation		
Total	M & I	-----	M & I	-----	Total
20,525.9	20,525.9	-	5,794.0	-	5,794.0
-	-	-	41.0	-	41.0
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-

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BALANCE - CARRYOVER WATER			BALANCE - CURR YR ALLOC		
Allocation			Allocation		
Total	M & I	-----	M & I	-----	Total
19,706.7	19,706.7	-	5,835.0	-	5,835.0
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-

TOTAL CACHUMA PROJECT BALANCE (CARRYOVER + CURRENT YR ALLOCATION) 25,541.7

SUMMARY OF WATER USED
CACHUMA PROJECT - CONTRACT #I75R-1802

Contract Year: 10/1/21 to: 9/30/22

Contract Entity: **Montecito Water District**
 Update by COMB 10/31/2021

Month	Carryover Balance Prior Yr	Approved Allocation Curr Yr
Oct	2,994.6	1,856.0
Nov	-	-
Dec	-	-
Jan	-	-
Feb	-	-
Mar	-	-
Apr	-	-
May	-	-
Jun	-	-
Jul	-	-
Aug	-	-
Sep	-	-
Total	2,994.6	1,856.0

TOTAL WATER USED				WATER USE CHARGED			WATER USE CHARGED			
Acre-feet				Allocation			Allocation			
M & I	Agr	Total	Evap	Used	Total	M & I	Agr	M & I	Agr	Total
237.2	20.0	257.2	25.6	257.2	282.8	255.1	27.6	-	-	-
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
237.2	20.0	257.2	25.6	257.2	282.8	255.1	27.6	-	-	-

CONVERSIONS (M&I AND AG SPLIT)			
CARRYOVER WATER		CURR YR ALLOCATION	
M & I	Agr	M & I	Agr
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-

Month
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SCHEDULE AND REVISIONS				SCHEDULE AND REVISIONS			
	Total	Allocation		Allocation		Total	
		M & I	Agr	M & I	Agr		
Begin Bal	2,994.6	2,096.5	898.0	1,571.0	285.0	1,856.0	
Oct	-	-	-	-	-	-	
Nov	-	-	-	-	-	-	
Dec	-	-	-	-	-	-	
Jan	-	-	-	-	-	-	
Feb	-	-	-	-	-	-	
Mar	-	-	-	-	-	-	
Apr	-	-	-	-	-	-	
May	-	-	-	-	-	-	
Jun	-	-	-	-	-	-	
Jul	-	-	-	-	-	-	
Aug	-	-	-	-	-	-	
Sep	-	-	-	-	-	-	

Month
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BALANCE - CARRYOVER WATER				BALANCE - CURR YR ALLOC			
	Total	Allocation		Allocation		Total	
		M & I	Agr	M & I	Agr		
	2,711.8	1,841.4	870.4	1,571.0	285.0	1,856.0	
Oct	-	-	-	-	-	-	
Nov	-	-	-	-	-	-	
Dec	-	-	-	-	-	-	
Jan	-	-	-	-	-	-	
Feb	-	-	-	-	-	-	
Mar	-	-	-	-	-	-	
Apr	-	-	-	-	-	-	
May	-	-	-	-	-	-	
Jun	-	-	-	-	-	-	
Jul	-	-	-	-	-	-	
Aug	-	-	-	-	-	-	
Sep	-	-	-	-	-	-	

TOTAL CACHUMA PROJECT BALANCE (CARRYOVER + CURRENT YR ALLOCATION) **4,567.8**

SUMMARY OF WATER USED
CACHUMA PROJECT - CONTRACT #I75R-1802

Contract Year: 10/1/21 to: 9/30/22

Contract Entity: **Carpinteria Valley Water District**
 Update by COMB 10/31/2021

Month	Carryover Balance Prior Yr	Approved Allocation Curr Yr
Oct	2,103.3	1,969.0
Nov	-	-
Dec	-	-
Jan	-	-
Feb	-	-
Mar	-	-
Apr	-	-
May	-	-
Jun	-	-
Jul	-	-
Aug	-	-
Sep	-	-
Total	2,103.3	1,969.0

TOTAL WATER USED				WATER USE CHARGED			WATER USE CHARGED			
Acre-feet				Allocation			Allocation			
M & I	Agr	Total	Evap	Used	Total	M & I	Agr	M & I	Agr	Total
-	-	-	18.8	-	18.8	9.7	9.1	-	-	-
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
-	-	-	18.8	-	18.8	9.7	9.1	-	-	-

CONVERSIONS (M&I AND AG SPLIT)			
CARRYOVER WATER		CURR YR ALLOCATION	
M & I	Agr	M & I	Agr
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-

SCHEDULE AND REVISIONS				SCHEDULE AND REVISIONS			
Month	Total	Allocation		Allocation		Total	
		M & I	Agr	M & I	Agr		
Begin Bal	2,103.3	1,085.4	1,017.9	984.5	984.5	1,969.0	
ID#1 Exch (+27AF)	-	-	-	18.1	8.9	27.0	
Oct	-	-	-	-	-	-	
Nov	-	-	-	-	-	-	
Dec	-	-	-	-	-	-	
Jan	-	-	-	-	-	-	
Feb	-	-	-	-	-	-	
Mar	-	-	-	-	-	-	
Apr	-	-	-	-	-	-	
May	-	-	-	-	-	-	
Jun	-	-	-	-	-	-	
Jul	-	-	-	-	-	-	
Aug	-	-	-	-	-	-	
Sep	-	-	-	-	-	-	

BALANCE - CARRYOVER WATER				BALANCE - CURR YR ALLOC			
Month	Total	Allocation		Allocation		Total	
		M & I	Agr	M & I	Agr		
Oct	2,084.6	1,075.7	1,008.8	1,002.6	993.4	1,996.0	
Nov	-	-	-	-	-	-	
Dec	-	-	-	-	-	-	
Jan	-	-	-	-	-	-	
Feb	-	-	-	-	-	-	
Mar	-	-	-	-	-	-	
Apr	-	-	-	-	-	-	
May	-	-	-	-	-	-	
Jun	-	-	-	-	-	-	
Jul	-	-	-	-	-	-	
Aug	-	-	-	-	-	-	
Sep	-	-	-	-	-	-	

TOTAL CACHUMA PROJECT BALANCE (CARRYOVER + CURRENT YR ALLOCATION) **4,080.6**

SUMMARY OF WATER USED
CACHUMA PROJECT - CONTRACT #I75R-1802

Contract Year: 10/1/21 to: 9/30/22

Contract Entity: **Santa Ynez River Water Conservation District, ID#1**
 Update by COMB 10/31/2021

Month	Carryover Balance Prior Yr	Approved Allocation Curr Yr	CARRYOVER WATER						CURRENT YEAR ALLOCATION					
			TOTAL WATER USED			WATER USE CHARGED			WATER USE CHARGED			WATER USE CHARGED		
			Acre-feet			Allocation			Allocation			Allocation		
			M & I	Agr	Total	Evap	Used	Total	M & I	Agr	Total	M & I	Agr	Total
Oct	2,361.5	1,856.0	1.4	-	1.4	21.1	1.4	22.4	3.7	18.8	-	-	-	
Nov	-	-	-	-	-	-	-	-	-	-	-	-	-	
Dec	-	-	-	-	-	-	-	-	-	-	-	-	-	
Jan	-	-	-	-	-	-	-	-	-	-	-	-	-	
Feb	-	-	-	-	-	-	-	-	-	-	-	-	-	
Mar	-	-	-	-	-	-	-	-	-	-	-	-	-	
Apr	-	-	-	-	-	-	-	-	-	-	-	-	-	
May	-	-	-	-	-	-	-	-	-	-	-	-	-	
Jun	-	-	-	-	-	-	-	-	-	-	-	-	-	
Jul	-	-	-	-	-	-	-	-	-	-	-	-	-	
Aug	-	-	-	-	-	-	-	-	-	-	-	-	-	
Sep	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total	2,361.5	1,856.0	1.4	-	1.4	21.1	1.4	22.4	3.7	18.8	-	-	-	

Month	CONVERSIONS (M&I AND AG SPLIT)			
	CARRYOVER WATER		CURR YR ALLOCATION	
	M & I	Agr	M & I	Agr
Oct	-	-	-	-
Nov	-	-	-	-
Dec	-	-	-	-
Jan	-	-	-	-
Feb	-	-	-	-
Mar	-	-	-	-
Apr	-	-	-	-
May	-	-	-	-
Jun	-	-	-	-
Jul	-	-	-	-
Aug	-	-	-	-
Sep	-	-	-	-

Month	SCHEDULE AND REVISIONS					
	Total	Allocation		Allocation		Total
		M & I	Agr	M & I	Agr	
Oct	2,361.5	254.5	2,107.0	965.0	891.0	1,856.0
Nov	-	-	-	(86.4)	(42.6)	(129.0)
Dec	-	-	-	-	-	-
Jan	-	-	-	-	-	-
Feb	-	-	-	-	-	-
Mar	-	-	-	-	-	-
Apr	-	-	-	-	-	-
May	-	-	-	-	-	-
Jun	-	-	-	-	-	-
Jul	-	-	-	-	-	-
Aug	-	-	-	-	-	-
Sep	-	-	-	-	-	-

Month	BALANCE - CARRYOVER WATER			BALANCE - CURR YR ALLOC			
	County Parks Usage (AF)	Total	Allocation		Allocation		Total
			M & I	Agr	M & I	Agr	
Oct	1.4	2,339.1	250.9	2,088.2	878.6	848.4	1,727.0
Nov	-	-	-	-	-	-	-
Dec	-	-	-	-	-	-	-
Jan	-	-	-	-	-	-	-
Feb	-	-	-	-	-	-	-
Mar	-	-	-	-	-	-	-
Apr	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-

TOTAL CACHUMA PROJECT BALANCE (CARRYOVER + CURRENT YR ALLOCATION) **4,066.1**

SUMMARY OF WATER USED
CACHUMA PROJECT - CONTRACT #I75R-1802

Contract Year: 10/1/21 to: 9/30/22

Contract Entity: **Santa Barbara Co. Water Agency**
 Update by COMB 10/31/2021

Month	Carryover Balance Prior Yr	Approved Allocation Curr Yr	TOTAL WATER USED				WATER USE CHARGED			WATER USE CHARGED				
			Acre-feet				Allocation			Allocation				
			Use %	M & I	Agr	Total	Evap	Div	Total	M & I	Agr	M & I	Agr	Total
Oct	35,307.0	18,000.0	0.0	1,290.0	150.2	1,440.2	308.4	1,440.2	1,748.6	1,544.1	204.5	-	-	-
Nov	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dec	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Feb	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mar	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Apr	-	-	-	-	-	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	35,307.0	18,000.0	0.0	1,290.0	150.2	1,440.2	308.4	1,440.2	1,748.6	1,544.1	204.5	-	-	-

Month	CONVERSIONS (M&I AND AG SPLIT)			
	CARRYOVER WATER		CURR YR ALLOCATION	
	M & I	Agr	M & I	Agr
Oct	-	-	-	-
Nov	-	-	-	-
Dec	-	-	-	-
Jan	-	-	-	-
Feb	-	-	-	-
Mar	-	-	-	-
Apr	-	-	-	-
May	-	-	-	-
Jun	-	-	-	-
Jul	-	-	-	-
Aug	-	-	-	-
Sep	-	-	-	-

Month	SCHEDULE AND REVISIONS			SCHEDULE AND REVISIONS		
	Total	Allocation		Allocation		Total
		M & I	Agr	M & I	Agr	
Begin Bal	35,307.0	29,092.4	6,214.7	14,388.0	3,612.0	18,000.0
Oct	-	-	-	13.5	(13.5)	-
Nov	-	-	-	-	-	-
Dec	-	-	-	-	-	-
Jan	-	-	-	-	-	-
Feb	-	-	-	-	-	-
Mar	-	-	-	-	-	-
Apr	-	-	-	-	-	-
May	-	-	-	-	-	-
Jun	-	-	-	-	-	-
Jul	-	-	-	-	-	-
Aug	-	-	-	-	-	-
Sep	-	-	-	-	-	-

Month	BALANCE - CARRYOVER WATER			BALANCE - CURR YR ALLOC			
	County Parks Usage (AF)	Allocation		Allocation		Total	
		M & I	Agr	M & I	Agr		
Oct	1.4	33,558.4	27,548.3	6,010.1	14,401.5	3,598.5	18,000.0
Nov	-	-	-	-	-	-	-
Dec	-	-	-	-	-	-	-
Jan	-	-	-	-	-	-	-
Feb	-	-	-	-	-	-	-
Mar	-	-	-	-	-	-	-
Apr	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-

TOTAL CACHUMA PROJECT BALANCE (CARRYOVER + CURRENT YR ALLOCATION) **51,558.4**

CACHUMA DAILY OPERATIONS

Month & Year: December 2021
 Time of Observations: 0830 Evaporation Pan Factor: 66%

Day	Beginning Storage: 92,050			Surface Area	Rainfall		Evaporation		CCWA Inflow	Releases					Computed Inflow		
	Elevation	Storage	Change		inches	acre-feet	inches	acre-feet		Park Diversion	South Coast	Hilton Creek	WR 89-18	Outlet		Spillway	
	<i>ft</i>	<i>acre-feet</i>	<i>acre-feet</i>	<i>acres</i>	<i>inches</i>	<i>acre-feet</i>	<i>inches</i>	<i>acre-feet</i>	<i>acre-feet</i>	<i>acre-feet</i>	<i>acre-feet</i>	<i>acre-feet</i>	<i>acre-feet</i>	<i>acre-feet</i>	<i>acre-feet</i>	<i>acre-feet</i>	
1	711.52	92,013	(37)	1,863	-		0.090	9.2		36.7		54.5	2.5	-	12.0	-	4.5
2	711.50	91,976	(37)	1,863	-		0.110	11.3		36.6		53.7	2.6	-	13.0	-	7.0
3	711.48	91,939	(37)	1,862	0.01	1.6	0.060	6.1		36.6		54.0	2.5	-	13.0	-	0.5
4	711.46	91,902	(37)	1,862	-		0.050	5.1		36.2		48.5	2.5	-	13.0	-	(4.1)
5	711.43	91,846	(56)	1,861	-		0.030	3.1		22.6		45.7	2.6	-	13.0	-	(14.2)
6	711.41	91,809	(37)	1,861	-		0.080	8.2		22.6		44.3	2.6	-	13.0	-	8.5
7	711.40	91,790	(19)	1,860	0.02	3.1	0.010	1.0		22.5		46.5	2.5	-	12.0	-	17.4
8	711.38	91,753	(37)	1,860	-		0.040	4.1		22.5		45.4	2.5	-	13.0	-	5.5
9	711.35	91,697	(56)	1,859	0.01	1.5	0.040	4.1		11.7		44.4	2.6	-	13.0	-	(5.2)
10																	
11																	
12																	
13																	
14																	
15																	
16																	
17																	
18																	
19																	
20																	
21																	
22																	
23																	
24																	
25																	
26																	
27																	
28																	
29																	
30																	
31																	
TOTALS			(353)		0.04	6.2	0.510	52.2	-	248.0	-	437.0	22.9	-	115.0	-	19.9

Park Usage

Rain Yr. Total



**Santa Barbara County Parks Division,
Cachuma Lake Recreation Area
Summary of Aquatic Invasive Species Vessel Inspection Program
and Early Detection Monitoring Program: November 2021**



Cachuma Lake Recreation Area Launch Data -- November 2021		
Inspection Data		
Total Vessels Entering Park	582	
Total Vessels Launched	566	
Total Vessels Quarantined	16	
Returning (Tagged) Boats Launched	421	74%
Kayak/Canoe: Inspected, launched	145	26%
4-stroke Engines	*	
2-strokes, w/CARB star ratings	*	
2-strokes, NO emissions ratings	*	
Quarantine Data		
Total Vessels Quarantined	16	
Quarantined 14 days	*	
Quarantined 30 days	16	
Quarantine Cause		
Water on vessel*	*	
Debris on hull*	*	
Plug installed*	*	
From infected county	5	
Ballast tanks*	*	
Boat longer than 24 feet*	*	
Out-of-state	0	
Unspecified*	*	
Mandatory Quarantine All Untagged Boats	16	
Demographic Data		
Quarantined from infected county	5	
Quarantined from SB County	8	
Quarantined from uninfected co	3	

Boat Launch Tags: Boats with Cachuma Lake Boat Launch Tags attach boat to trailer.

No mussel species have been located on any vessel entering Cachuma Lake as of the last day of this month.

* These conditions are no longer being tracked.

EARLY DETECTION MONITORING PROGRAM SUMMARY

Summary: No Dreissenid Mussels were detected, nor Aquatic Invasive Species of any kind.

Inspection Site: Cachuma Lake Reservoir, Santa Barbara County, California.

Inspection Date and Time: 2021.11.19; 1 p.m. to 3 p.m. PDT.

Method: 5 Sampling Stations; 30 meters/98.4 linear feet of line.

Surveyors: COSB, Parks Division Staff (Naturalist Rosey Bishop, Assistant Naturalist Kristin Loft).

Lake elevation: Max feet: 753.00, current 711.80; Max acre-feet: 193,305, current: 92,537;

Current capacity: 47.9%

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CACHUMA OPERATION & MAINTENANCE BOARD

BOARD MEMORANDUM

Date:	December 13, 2022
Prepared by:	Dorothy Turner
Approved by:	Janet Gingras

SUBJECT: 2022 COMB Regular Board Meeting Dates

The following table lists the scheduled Regular Board Meeting dates for Calendar Year 2022:

2022 COMB Board Meeting Dates	
BOARD MEETING DATE	DAY
January 24, 2022	4th Monday
February 28, 2022	4th Monday
March 28, 2022	4th Monday
April 25, 2022	4th Monday
May 23, 2022	4th Monday
June 27, 2022	4th Monday
July 25, 2022	4th Monday
August 22, 2022	4th Monday
September 26, 2022	4th Monday
October 24, 2022	4th Monday
November 14, 2022	2nd Monday**
December 19, 2022	3rd Monday***

**November meeting will be held on the 2nd Monday, due to the early Thanksgiving Holiday

***December meeting will be on the 3rd Monday, due to the Christmas Holiday