

**REGULAR MEETING
OF
CACHUMA OPERATION AND MAINTENANCE BOARD**

**3301 Laurel Canyon Road
Santa Barbara, CA 93105**

Monday July 28, 2008

Approximate Start Time
3:15 p.m.

AGENDA

- 1. COMB CALL TO ORDER, ROLL CALL** (COMB Board of Directors.) (*1 minute*).
- 2. PUBLIC COMMENT** (Public may address the Board on any subject matter not on the agenda and within the Board's jurisdiction. See "Notice to the Public" below.) (*5 minutes*)
- 3. CONSENT AGENDA** (For Board action by vote on one motion unless member requests separate consideration.) (*2 minutes*)
 - a. Minutes
 - June 23, 2008 Regular Board Meeting
 - b. Investment of Funds
 - Financial Reports
 - Investment Reports
 - c. Payment of Claims
- 4. ANNUAL REORGANIZATION OF CACHUMA OPERATION & MAINTENANCE BOARD** (*10 minutes*)
 - a. Election of President
 - b. Election of Vice-President
 - c. Appointment of ACWA/JPIA Representative and Alternate
 - d. Appointment of General Counsel
 - e. Appointment of Secretary, Treasurer and Auditor-Controller
 - f. Appointment of Assistant Secretary
 - g. Establishment of Time and Place of Board Meetings
- 5. PROPOSED ANNUAL RESOLUTIONS** (*5 minutes*)
 - a. Resolution No. 465 Adopting an Annual Statement of Investment Policy

- b. Resolution No. 466 Establishing a Supplemental Account Agreement for Telephone Transfers
- c. Resolution No. 467 Authorizing Signatories for Revolving Fund Account at Santa Barbara Bank and Trust
- d. Resolution No. 468 Authorizing Signatories for General Fund Account at Santa Barbara Bank & Trust
- e. Resolution No. 469 Establishing a Check Signing Policy for General Fund Account for Payment of Claims
- f. Resolution No. 470 Authorizing Signatories for General Fund Account at Santa Barbara Bank & Trust
- g. Resolution No. 471 Establishing a Check Signing Policy for Cachuma Project Trust Fund and Master Contract Renewal Fund Accounts for Payment of Claims
- h. Resolution No. 472 Authorizing Signatories for Trust Fund and Renewal Fund Accounts at Washington Mutual Bank
- i. Resolution No. 473 Establishing Time and Place for Board Meetings

6. APPOINTMENT OF OUTSIDE AUDITOR TO PREPARE FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDING JUNE 30, 2008 AND THE INDEPENDENT AUDITOR'S REPORT *(5 minutes)*

7. REPORTS FROM THE MANAGER *(5 minutes)*

- a. Water Storage, Water Production & Use, SWP Accounting
- b. Operations Report
- c. 2008 Surcharge Accounting
- d. **Verbal Report** - Cachuma Reservoir Current Conditions

8. CONSIDER ADOPTION OF MITIGATED NEGATIVE DECLARATION FOR LAURO DAM RETENTION BASIN ENLARGEMENT *(5 minutes)*

9. REPORT ON THE FISH CONSERVATION SURCHARGE OPERATIONS MEETING HELD JULY 22, 2008 *(5 minutes)*

10. UPDATE ON SANTA BARBARA COUNTY'S INTEGRATED REGIONAL WATER MANAGEMENT PLAN PROP 50 GRANT ACTIVITIES *(5 minutes)*

11. EMPLOYEE APPRECIATION LUNCH AUGUST 21, 2008 *(1 minute)*

12. DIRECTORS' REQUEST FOR AGENDA ITEMS FOR NEXT MEETING *(5 minutes)*

13. MEETING SCHEDULE

- August 25, 2008 following CCRB at 2:15 P.M., COMB Office
- Availability of Board Packages on COMB Website
www.cachuma-board.org

14. COMB ADJOURNMENT

NOTICE TO PUBLIC

Public Comment: Any member of the public may address the Board on any subject within the jurisdiction of the Board that is not scheduled for a public hearing before the Board. The total time for this item will be limited by the President of the Board. If you wish to address the Board under this item, please complete and deliver to the Secretary of the Board before the meeting is convened, a "Request to Speak" forms including a description of the subject you wish to address.

Americans with Disabilities Act: In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Cachuma Operation and Maintenance Board office at (805) 687-4011 at least 48 hours prior to the meeting to enable the Board to make reasonable arrangements.

[This Agenda was Posted at 3301 Laurel Canyon Road, Santa Barbara, CA
at Santa Barbara City Hall, Santa Barbara, CA and at Member District Offices and Noticed and Delivered in Accordance with
Section 54954.1 and .2 of the Government Code.]